

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
<b>ASSETS</b>												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	373,176.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	373,176.83	0.00	373,176.83
10025	US Bank - Merchant Deposits x8449	5,059.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,059.54	0.00	5,059.54
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	2,569,010.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,569,010.87	2,569,010.87
11515	Bank United - MM x 2356	0.00	1,290.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,290.91	1,290.91
11545	UBS Financial Services - Cash x1765	0.00	1,354,695.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,354,695.78	1,354,695.78
11550	UBS Financial Services - Portfolio x1765	0.00	2,245,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,245,000.00	2,245,000.00
11560	Pacific Western - MM x6488	0.00	243,848.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,848.56	243,848.56
11584	Fidelity Investment - Reserves MM X8410	0.00	530.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	530.27	530.27
11600	Due (To)/From Main Operating	(401,555.26)	(301,562.14)	815,947.35	0.00	6,757.50	0.00	(119,617.45)	0.00	301,532.14	(301,562.14)	(30.00)
11605	Due (To)/From Main Reserve	0.00	(4,337,706.49)	0.00	1,248,272.55	0.00	3,089,433.94	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(78,986.86)	0.00	0.00	0.00	78,986.86	0.00	0.00	0.00	0.00
11615	UBS Financial Svcs - Operating Cash	422,041.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422,041.32	0.00	422,041.32
<b>TOTAL CASH</b>		<b>\$398,722.43</b>	<b>\$1,775,107.76</b>	<b>\$738,360.49</b>	<b>\$1,248,272.55</b>	<b>\$6,757.50</b>	<b>\$3,089,433.94</b>	<b>(\$40,630.59)</b>	<b>\$0.00</b>	<b>\$1,103,209.83</b>	<b>\$6,112,814.25</b>	<b>\$7,216,024.08</b>
<b>Homeowner Delinquency</b>												
12000	Assessment Delinquency	38,452.57	0.00	53,032.71	0.00	17,448.00	0.00	19,015.95	0.00	127,949.23	0.00	127,949.23
12040	AR - Fines	71,844.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,844.00	0.00	71,844.00
12060	AR - Misc. Homeowner Delinquency	54,559.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,559.16	0.00	54,559.16
12063	AR - Special Assessments Delinquency	0.00	996,916.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	996,916.73	996,916.73
<b>Total Homeowner Delinquency</b>		<b>\$164,855.73</b>	<b>\$996,916.73</b>	<b>\$53,032.71</b>	<b>\$0.00</b>	<b>\$17,448.00</b>	<b>\$0.00</b>	<b>\$19,015.95</b>	<b>\$0.00</b>	<b>\$254,352.39</b>	<b>\$996,916.73</b>	<b>\$1,251,269.12</b>
<b>Less Allowance for Doubtful Accounts</b>												
12065	Allowance for Doubtful Accounts - Homeowner	(89,855.65)	0.00	(2,938.00)	0.00	(324.00)	0.00	0.00	0.00	(93,117.65)	0.00	(93,117.65)
<b>Net Homeowner Delinquency</b>		<b>\$75,000.08</b>	<b>\$996,916.73</b>	<b>\$50,094.71</b>	<b>\$0.00</b>	<b>\$17,124.00</b>	<b>\$0.00</b>	<b>\$19,015.95</b>	<b>\$0.00</b>	<b>\$161,234.74</b>	<b>\$996,916.73</b>	<b>\$1,158,151.47</b>
<b>Other Assets</b>												
12300	AR - Other	2,303.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,303.50	0.00	2,303.50
12355	Accrued Interest Receivable	0.00	8,304.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,304.09	8,304.09
12360	Unamortized Premium	0.00	4,563.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,563.53	4,563.53
12972	Inventory - Alcohol	0.00	0.00	1,633.45	0.00	0.00	0.00	0.00	0.00	1,633.45	0.00	1,633.45
12973	Inventory - Non-Alcohol	0.00	0.00	1,480.71	0.00	0.00	0.00	0.00	0.00	1,480.71	0.00	1,480.71

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12974	Inventory - Food	0.00	0.00	3,771.02	0.00	0.00	0.00	0.00	0.00	3,771.02	0.00	3,771.02
13000	Prepaid Expenses	736.66	0.00	68,865.99	0.00	3,890.81	0.00	0.00	0.00	73,493.46	0.00	73,493.46
13100	Prepaid Insurance	11,225.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,225.88	0.00	11,225.88
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	134,091.29	0.00	0.00	0.00	0.00	0.00	134,091.29	0.00	134,091.29
17020	FA - Pool Furniture & Equipment	0.00	0.00	68,173.51	0.00	0.00	0.00	0.00	0.00	68,173.51	0.00	68,173.51
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	168,348.70	0.00	0.00	0.00	0.00	0.00	176,719.61	0.00	176,719.61
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(126,204.01)	0.00	0.00	0.00	0.00	0.00	(126,204.01)	0.00	(126,204.01)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(51,977.78)	0.00	0.00	0.00	0.00	0.00	(51,977.78)	0.00	(51,977.78)
17530	AD - Fitness Equipment	0.00	0.00	(157,199.02)	0.00	0.00	0.00	0.00	0.00	(157,199.02)	0.00	(157,199.02)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(71,618.84)	0.00	0.00	0.00	0.00	0.00	(79,989.75)	0.00	(79,989.75)
17590	AD - Clubhouse Building	0.00	0.00	(2,567,019.58)	0.00	0.00	0.00	0.00	0.00	(2,567,019.58)	0.00	(2,567,019.58)
<b>Total Other Assets</b>		<b>\$3,568,278.73</b>	<b>\$12,867.62</b>	<b>\$6,317,313.35</b>	<b>\$0.00</b>	<b>\$3,890.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,889,482.89</b>	<b>\$12,867.62</b>	<b>\$9,902,350.51</b>
<b>TOTAL OTHER ASSETS</b>		<b>\$3,643,278.81</b>	<b>\$1,009,784.35</b>	<b>\$6,367,408.06</b>	<b>\$0.00</b>	<b>\$21,014.81</b>	<b>\$0.00</b>	<b>\$19,015.95</b>	<b>\$0.00</b>	<b>\$10,050,717.63</b>	<b>\$1,009,784.35</b>	<b>\$11,060,501.98</b>
<b>TOTAL ASSETS</b>		<b>\$4,042,001.24</b>	<b>\$2,784,892.11</b>	<b>\$7,105,768.55</b>	<b>\$1,248,272.55</b>	<b>\$27,772.31</b>	<b>\$3,089,433.94</b>	<b>(\$21,614.64)</b>	<b>\$0.00</b>	<b>\$11,153,927.46</b>	<b>\$7,122,598.60</b>	<b>\$18,276,526.06</b>

<b>LIABILITIES</b>												
20000	Prepaid - Assessments	220,238.86	0.00	64,489.88	0.00	17,819.01	0.00	0.00	0.00	302,547.75	0.00	302,547.75
20001	Prepaid - SPA Assessment	0.00	37,859.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,859.83	37,859.83
20120	AP - Account Setup Fees	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	15.00
20135	AP - Precollection Fees	5,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,025.00	0.00	5,025.00
20140	AP - Transfer to Collections	(525.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(525.00)	0.00	(525.00)
20200	AP - NSF Fees	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00	0.00	1,350.00
20300	AP - Homeowner Refunds	5,961.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,961.34	0.00	5,961.34
20400	AP - Pending Unclaimed Property	22,404.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,404.07	0.00	22,404.07
20500	AP - Sales/Use Tax	0.00	0.00	551.45	0.00	0.00	0.00	0.00	0.00	551.45	0.00	551.45

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
21530	Refundable AGC Deposits	227,580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,580.00	0.00	227,580.00
22100	Accrued Expenses	122,549.10	0.00	84,655.26	0.00	6,378.18	0.00	2,921.00	0.00	216,503.54	0.00	216,503.54
22150	Insurance Payable	13,694.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,694.00	0.00	13,694.00
23000	Loan Payable - TCTC	0.00	0.00	1,848,860.50	0.00	0.00	0.00	0.00	0.00	1,848,860.50	0.00	1,848,860.50
23020	Loan Payable - Common	3,850,714.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,850,714.56	0.00	3,850,714.56
<b>TOTAL LIABILITIES</b>		<b>\$4,469,006.93</b>	<b>\$37,859.83</b>	<b>\$1,998,557.09</b>	<b>\$0.00</b>	<b>\$24,197.19</b>	<b>\$0.00</b>	<b>\$2,921.00</b>	<b>\$0.00</b>	<b>\$6,494,682.21</b>	<b>\$37,859.83</b>	<b>\$6,532,542.04</b>
<b>CONTRIBUTED CAPITAL</b>												
33000	Inventory Adjustment	0.00	0.00	6,885.18	0.00	0.00	0.00	0.00	0.00	6,885.18	0.00	6,885.18
37000	Interfund Transfer	0.00	0.00	68,722.32	(68,722.32)	0.00	0.00	0.00	0.00	68,722.32	(68,722.32)	0.00
39450	Prior Period Adjustments	(12,660.00)	0.00	(24,332.14)	0.00	(4,107.00)	0.00	(780.00)	0.00	(41,879.14)	0.00	(41,879.14)
39500	Members' Equity	(548,981.38)	432,917.07	5,142,411.89	1,168,471.75	33,424.51	2,907,837.22	(811.11)	0.00	4,626,043.91	4,509,226.04	9,135,269.95
Excess of Revenue/Expenditures		\$134,635.69	\$2,314,115.21	(\$86,475.79)	\$148,523.12	(\$25,742.39)	\$181,596.72	(\$22,944.53)	\$0.00	(\$527.02)	\$2,644,235.05	\$2,643,708.03
<b>TOTAL EQUITY</b>		<b>(\$427,005.69)</b>	<b>\$2,747,032.28</b>	<b>\$5,107,211.46</b>	<b>\$1,248,272.55</b>	<b>\$3,575.12</b>	<b>\$3,089,433.94</b>	<b>(\$24,535.64)</b>	<b>\$0.00</b>	<b>\$4,659,245.25</b>	<b>\$7,084,738.77</b>	<b>\$11,743,984.02</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$4,042,001.24</b>	<b>\$2,784,892.11</b>	<b>\$7,105,768.55</b>	<b>\$1,248,272.55</b>	<b>\$27,772.31</b>	<b>\$3,089,433.94</b>	<b>(\$21,614.64)</b>	<b>\$0.00</b>	<b>\$11,153,927.46</b>	<b>\$7,122,598.60</b>	<b>\$18,276,526.06</b>

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 April	2019 May	2019 June	2019 July	Change From Prior Month	Change from Prior Year
<b>Assets</b>													
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	920,204.34	563,684.24	943,253.77	935,554.53	373,176.83	(562,377.70)	(547,027.51)
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	6,397.37	25,404.00	6,787.99	42,043.96	5,059.54	(36,984.42)	(1,337.83)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	109,379.38	0.00	0.00	0.00	0.00	0.00	(109,379.38)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	420,169.92	0.00	0.00	0.00	0.00	(420,169.92)
UBS Financial Svcs - Operating Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,249.85	421,260.69	422,041.32	780.63	422,041.32
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,477.31	125,988.88	(64,276.05)	301,532.14	365,808.19	301,532.14
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,457,551.01	1,287,135.47	1,497,680.49	1,335,983.13	1,103,209.83	(232,773.30)	(354,341.18)
<b>Homeowner Delinquency</b>													
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	129,990.11	124,508.38	110,154.12	122,104.16	127,949.23	5,845.07	(2,040.88)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	79,494.00	69,658.00	69,819.00	72,469.00	71,844.00	(625.00)	(7,650.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	24,701.80	35,764.51	39,761.18	44,356.16	46,791.64	48,004.23	54,559.16	6,554.93	14,797.98
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(103,695.00)	(89,007.68)	(89,007.68)	(89,007.68)	(93,117.65)	(4,109.97)	10,577.35
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Homeowner Delinquency</b>	<b>138,351.16</b>	<b>129,328.95</b>	<b>111,416.35</b>	<b>15,228.32</b>	<b>79,367.84</b>	<b>167,076.19</b>	<b>145,550.29</b>	<b>149,514.86</b>	<b>137,757.08</b>	<b>153,569.71</b>	<b>161,234.74</b>	<b>7,665.03</b>	<b>15,684.45</b>
<b>Other Assets</b>													
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	2,758.49	4,882.00	25,305.24	5,563.00	2,303.50	(3,259.50)	(454.99)
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	12,719.28	0.00	0.00	0.00	0.00	0.00	(12,719.28)
Inventory - Alcohol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,426.58	1,633.45	206.87	1,633.45
Inventory - Non-Alcohol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,407.95	1,480.71	72.76	1,480.71
Inventory - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,101.11	3,771.02	669.91	3,771.02
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	16,564.69	14,132.18	73,842.20	72,454.73	73,493.46	1,038.73	56,928.77
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	50,517.09	28,064.97	22,451.94	16,838.91	11,225.88	(5,613.03)	(39,291.21)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	134,091.29	134,091.29	134,091.29	134,091.29	134,091.29	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	60,794.44	64,146.75	68,173.51	68,173.51	68,173.51	0.00	7,379.07
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	176,719.61	176,719.61	176,719.61	176,719.61	176,719.61	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(123,083.34)	(124,920.76)	(125,370.73)	(125,787.37)	(126,204.01)	(416.64)	(3,120.67)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(47,987.63)	(50,290.90)	(51,003.66)	(51,537.56)	(51,977.78)	(440.22)	(3,990.15)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(154,342.34)	(155,974.73)	(156,382.81)	(156,790.92)	(157,199.02)	(408.10)	(2,856.68)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(66,194.59)	(74,077.54)	(76,048.28)	(78,019.02)	(79,989.75)	(1,970.73)	(13,795.16)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,450,336.88)	(2,517,012.71)	(2,533,681.67)	(2,550,350.63)	(2,567,019.58)	(16,668.95)	(116,682.70)
<b>Total Other Assets</b>	<b>8,573,922.08</b>	<b>8,076,262.55</b>	<b>8,117,499.28</b>	<b>10,563,963.85</b>	<b>10,280,260.01</b>	<b>10,247,666.32</b>	<b>10,011,200.71</b>	<b>9,898,740.76</b>	<b>9,957,077.24</b>	<b>9,916,271.79</b>	<b>9,889,482.89</b>	<b>(26,788.90)</b>	<b>(121,717.82)</b>
<b>Total Assets</b>	<b>8,839,161.83</b>	<b>9,043,122.70</b>	<b>9,218,773.01</b>	<b>11,885,814.26</b>	<b>11,822,873.49</b>	<b>11,559,700.08</b>	<b>11,614,302.01</b>	<b>11,335,391.09</b>	<b>11,592,514.81</b>	<b>11,405,824.63</b>	<b>11,153,927.46</b>	<b>(251,897.17)</b>	<b>(450,374.55)</b>

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 April	2019 May	2019 June	2019 July	Change From Prior Month	Change from Prior Year
<b>Liabilities</b>													
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	370,604.72	382,776.44	433,918.13	542,955.77	302,547.75	(240,408.02)	(68,056.97)
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	305.00	880.00	880.00	880.00	15.00	(865.00)	(290.00)
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	500.00	1,575.00	850.00	(375.00)	5,025.00	5,400.00	4,525.00
AP-Transfer to Collections	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	525.00	0.00	1,225.00	700.00	(525.00)	(1,225.00)	(1,050.00)
AP - NSF Fees	0.00	0.00	0.00	0.00	0.00	525.00	1,425.00	1,425.00	1,425.00	1,375.00	1,350.00	(25.00)	(75.00)
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	5,381.51	3,250.51	3,431.51	3,718.51	5,961.34	2,242.83	579.83
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	17,869.19	20,829.07	20,829.07	21,128.07	22,404.07	1,276.00	4,534.88
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	37.18	13.52	37.54	647.39	551.45	(95.94)	514.27
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	184,765.00	205,280.00	214,670.00	232,245.00	227,580.00	(4,665.00)	42,815.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	367,283.56	75,255.64	42,217.78	37,953.37	0.00	(37,953.37)	(367,283.56)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	163,220.09	100,475.57	275,010.67	156,216.82	216,503.54	60,286.72	53,283.45
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	13,694.00	13,694.00	13,694.00	13,694.00	13,694.00	0.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,901,696.12	1,871,659.84	1,864,007.09	1,856,577.10	1,848,860.50	(7,716.60)	(52,835.62)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	3,960,951.73	3,898,283.59	3,882,316.73	3,866,814.65	3,850,714.56	(16,100.09)	(110,237.17)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>3,825,243.89</b>	<b>3,592,421.20</b>	<b>3,636,598.68</b>	<b>5,980,413.22</b>	<b>5,758,682.18</b>	<b>5,400,198.09</b>	<b>6,988,258.10</b>	<b>6,575,398.18</b>	<b>6,754,512.52</b>	<b>6,734,530.68</b>	<b>6,494,682.21</b>	<b>(239,848.47)</b>	<b>(493,575.89)</b>
<b>Equity</b>													
Inventory Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,935.64	6,885.18	949.54	6,885.18
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	9,624.82	3,352.31	68,722.32	68,722.32	68,722.32	0.00	59,097.50
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	(41,879.14)	(41,879.14)	(41,879.14)	(41,879.14)	0.00	(41,879.14)
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,593,366.98	4,626,043.91	4,626,043.91	4,626,043.91	4,626,043.91	0.00	(967,323.07)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(976,947.89)	172,475.83	185,115.20	12,471.22	(527.02)	(12,998.24)	976,420.87
<b>Total Equity</b>	<b>5,013,917.94</b>	<b>5,450,701.50</b>	<b>5,582,174.33</b>	<b>5,905,401.04</b>	<b>6,064,191.31</b>	<b>6,159,501.99</b>	<b>4,626,043.91</b>	<b>4,759,992.91</b>	<b>4,838,002.29</b>	<b>4,671,293.95</b>	<b>4,659,245.25</b>	<b>(12,048.70)</b>	<b>33,201.34</b>
<b>Total Liabilities &amp; Equity</b>	<b>8,839,161.83</b>	<b>9,043,122.70</b>	<b>9,218,773.01</b>	<b>11,885,814.26</b>	<b>11,822,873.49</b>	<b>11,559,700.08</b>	<b>11,614,302.01</b>	<b>11,335,391.09</b>	<b>11,592,514.81</b>	<b>11,405,824.63</b>	<b>11,153,927.46</b>	<b>(251,897.17)</b>	<b>(460,374.55)</b>

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Reserve Fund - All Subs**

	2012	2013	2014	2015	2016	2017	2018	2019	2019	2019	2019	Change from	Change from
<b>Assets</b>	<b>December</b>	<b>December</b>	<b>December</b>	<b>December</b>	<b>December</b>	<b>December</b>	<b>December</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Prior Month</b>	<b>Prior Year</b>
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	722,027.04	2,249,662.76	1,682,819.39	1,219,829.59	2,569,010.87	1,349,181.28	1,846,983.83
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,287.19	1,289.28	1,289.83	1,290.36	1,290.91	0.55	3.72
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	305,393.46	652,154.18	727,268.73	733,960.41	1,354,695.78	620,735.37	1,049,302.32
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,485,000.00	2,396,000.00	2,327,000.00	2,327,000.00	2,245,000.00	(82,000.00)	(240,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,582.52	243,725.68	243,767.08	243,807.15	243,848.56	41.41	266.04
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	237,268.70	0.00	0.00	0.00	0.00	0.00	(237,268.70)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	307,320.30	309,398.78	309,936.25	313,087.92	530.27	(312,557.65)	(306,790.03)
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	220,000.00	220,000.00	220,000.00	220,000.00	0.00	(220,000.00)	(220,000.00)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,450.94	0.00	0.00	0.00	0.00	0.00	(1,450.94)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (to)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(276,477.31)	(125,988.88)	64,276.05	(301,562.14)	(365,838.19)	(301,562.14)
<b>Total Cash</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,835,131.20</b>	<b>5,178,391.91</b>	<b>4,523,330.15</b>	<b>5,795,753.37</b>	<b>5,386,092.40</b>	<b>5,123,251.48</b>	<b>6,112,814.25</b>	<b>989,562.77</b>	<b>1,589,484.10</b>
<b>Homeowner Delinquency</b>													
AR - Special Assessment Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	344,634.36	263,622.67	139,691.24	996,916.73	857,225.49	996,916.73
<b>Total Homeowner Delinquency</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>344,634.36</b>	<b>263,622.67</b>	<b>139,691.24</b>	<b>996,916.73</b>	<b>857,225.49</b>	<b>996,916.73</b>
<b>Other Assets</b>													
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	10,837.54	13,367.76	13,712.15	10,017.78	8,304.09	(1,713.69)	(2,533.45)
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	8,932.58	6,435.98	5,811.83	5,187.68	4,563.53	(624.15)	(4,369.05)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(12,719.28)	0.00	0.00	0.00	0.00	0.00	12,719.28
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,116.40</b>	<b>26,081.68</b>	<b>7,050.84</b>	<b>19,803.74</b>	<b>19,523.98</b>	<b>15,205.46</b>	<b>12,867.62</b>	<b>(2,337.84)</b>	<b>5,816.78</b>
<b>Total Assets</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>4,530,380.99</b>	<b>6,160,191.47</b>	<b>5,669,239.05</b>	<b>5,278,148.18</b>	<b>7,122,598.60</b>	<b>1,844,450.42</b>	<b>2,592,217.61</b>
<b>Liabilities</b>													
Prepaid - SPA Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,620.42	100,176.20	166,509.70	37859.83	(128,649.87)	37,859.83
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	21,154.95	4,250.00	94,426.03	14,907.79	0.00	(14,907.79)	-21,154.95
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>17,885.92</b>	<b>0.00</b>	<b>8,550.00</b>	<b>2,044.73</b>	<b>5,641.11</b>	<b>61,751.55</b>	<b>21,154.95</b>	<b>110,870.42</b>	<b>194,602.23</b>	<b>181,417.49</b>	<b>37,859.83</b>	<b>(143,557.66)</b>	<b>16,704.88</b>
<b>Equity</b>													
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(9,624.82)	(3,352.31)	(68,722.32)	(68,722.32)	(68,722.32)	0.00	(59,097.50)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,520,831.63	4,509,226.04	4,509,226.04	4,509,226.04	4,509,226.04	0.00	(11,605.59)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,980.77)	1,543,447.32	1,034,133.10	656,226.97	2,644,235.05	1,988,008.08	2,646,215.82
<b>Total Equity</b>	<b>3,048,776.83</b>	<b>3,678,193.84</b>	<b>3,879,197.96</b>	<b>4,520,269.33</b>	<b>4,837,606.49</b>	<b>5,142,722.04</b>	<b>4,509,226.04</b>	<b>6,049,321.05</b>	<b>5,474,636.82</b>	<b>5,096,730.69</b>	<b>7,084,738.77</b>	<b>1,988,008.08</b>	<b>2,575,512.73</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>4,530,380.99</b>	<b>6,160,191.47</b>	<b>5,669,239.05</b>	<b>5,278,148.18</b>	<b>7,122,598.60</b>	<b>1,844,450.42</b>	<b>2,592,217.61</b>

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
<b>REVENUE</b>											
40005	Assessments	2,006,060	1,185,569	311,262	52,235	3,555,126	0	0	0	0	
40015	Assessment - Commercial	46,820	0	0	0	46,820	0	0	0	0	
40020	Assessment - Non Member Country Club	3,574	16,586	0	0	20,160	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	233,333	151,667	164,500	549,500	
43500	Special Assessments	0	0	0	0	0	3,828,180	0	0	3,828,180	
45000	CC&R Transfer Fee	96,250	0	0	0	96,250	0	0	0	0	
45125	Arc & Landscape Review Fees	33,825	0	0	0	33,825	0	0	0	0	
45156	Late Fee	17,547	0	0	0	17,547	0	0	0	0	
45245	Fines	7,354	0	0	0	7,354	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	3,000	0	3,000	0	0	0	0	
45550	Activity Fee	0	32,545	0	0	32,545	0	0	0	0	
45555	Swim Lesson Fee	0	8,530	0	0	8,530	0	0	0	0	
45560	Massage Fee	0	23,741	0	0	23,741	0	0	0	0	
45565	Guest Fees for Facility	0	10,280	0	0	10,280	0	0	0	0	
45570	Instruction Revenue	0	12,024	0	0	12,024	0	0	0	0	
45575	Private Party/Room Rental	0	750	0	0	750	0	0	0	0	
45580	Kids Camp	0	68,497	0	0	68,497	0	0	0	0	
45645	Interest - Financial	2,639	0	0	0	2,639	17,261	11,181	26,372	54,813	
45646	Interest - HO	985	0	0	0	985	0	0	0	0	
45845	Sales - Snack Bar Food	0	9,744	0	0	9,744	0	0	0	0	
45885	Sales - Alcohol	0	4,985	0	0	4,985	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	2,182	0	0	2,182	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	20,652	0	0	0	20,652	0	0	0	0	
46475	SGCC Lease	18,122	0	0	0	18,122	0	0	0	0	
46700	Other Revenue	0	0	0	0	0	0	0	0	0	
90000	Reserve Transfer	(233,333)	(151,667)	(164,500)	0	(549,500)	0	0	0	0	
<b>TOTAL REVENUE</b>											
		<b>\$2,020,495</b>	<b>\$1,223,765</b>	<b>\$149,762</b>	<b>\$52,235</b>	<b>\$3,446,257</b>	<b>\$4,078,774</b>	<b>\$162,847</b>	<b>\$190,872</b>	<b>\$0</b>	<b>\$4,432,493</b>
<b>EXPENSES</b>											
<b>Cost of Sales</b>											
50005	COS - Snack Bar Supplies	0	1,952	0	0	1,952	0	0	0	0	
50010	COS - Food	0	8,046	0	0	8,046	0	0	0	0	
50015	COS - Alcohol	0	1,537	0	0	1,537	0	0	0	0	

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
 07/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
50025	COS - Non Alcohol	0	2,300	0	0	2,300	0	0	0	0	0
<b>Total Cost of Sales</b>		<b>\$0</b>	<b>\$13,834</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,834</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Payroll and Benefits</b>											
60005	P/R - Administrative	172,480	389,088	39,200	11,760	612,528	0	0	0	0	0
<b>Total Payroll and Benefits</b>		<b>\$172,480</b>	<b>\$389,088</b>	<b>\$39,200</b>	<b>\$11,760</b>	<b>\$612,528</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Landscaping</b>											
70005	L/S - Contract	551,512	4,673	0	18,342	574,526	300	0	0	0	300
70025	L/S - Repairs/Maintenance	3,489	0	0	0	3,489	0	0	0	0	0
71005	L/S - Renovations/Improvements	3,133	0	0	0	3,133	91,383	0	0	0	91,383
71040	L/S - Ditch Maintenance	(5,000)	0	0	0	(5,000)	0	0	0	0	0
71205	Pathway - Trail Repairs	0	0	0	0	0	10,954	0	0	0	10,954
71225	L/S - Irrigation	5,382	0	0	0	5,382	110,161	244	0	0	110,405
<b>Total Landscaping</b>		<b>\$558,515</b>	<b>\$4,673</b>	<b>\$0</b>	<b>\$18,342</b>	<b>\$581,530</b>	<b>\$212,798</b>	<b>\$244</b>	<b>\$0</b>	<b>\$0</b>	<b>\$213,043</b>
<b>Repairs and Maintenance</b>											
72000	R/M - Maintenance Allocation	28,882	57,624	28,882	0	115,388	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	3,844	0	0	3,844	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,550,922	0	0	0	1,550,922
72090	R/M - Snow Plowing & Sanding	43,351	0	70,465	46,236	160,052	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	4,697	0	0	4,697	0	0	0	0	0
72220	Gate Maintenance	0	0	2,576	0	2,576	0	0	2,115	0	2,115
72225	Gate - Clickers	0	0	238	0	238	0	0	0	0	0
72235	Loan Interest - Common	114,020	0	0	0	114,020	0	0	0	0	0
72240	C9 Operations	155,241	0	0	0	155,241	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	20,057	0	0	20,057	0	0	0	0	0
72317	Pool - Utilities	0	8,308	0	0	8,308	0	0	0	0	0
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	3,917	0	0	3,917
72368	Activity Supplies	1,172	10,093	0	0	11,265	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	0	0	7,160	0	7,160
72425	Special Projects - TCTC Expansion	0	264,939	0	0	264,939	0	0	0	0	0
72435	Special Projects	29,795	0	0	0	29,795	0	0	0	0	0



**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72440	R/M - Building	0	8,002	0	0	8,002	0	974	0	0	974
72455	R/M - Pool	0	0	0	0	0	0	6,571	0	0	6,571
72480	Contracted Services	53,632	67,400	9,417	(2,909)	127,540	0	0	0	0	0
<b>Total Repairs and Maintenance</b>		<b>\$426,092</b>	<b>\$444,964</b>	<b>\$111,578</b>	<b>\$43,327</b>	<b>\$1,025,962</b>	<b>\$1,550,922</b>	<b>\$11,462</b>	<b>\$9,275</b>	<b>\$0</b>	<b>\$1,571,659</b>
<b>Building Maintenance</b>											
76030	Complimentary Supplies	0	9,418	0	0	9,418	0	0	0	0	0
<b>Total Building Maintenance</b>		<b>\$0</b>	<b>\$9,418</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,418</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Utilities</b>											
74005	Electricity	23,086	21,558	589	0	45,233	0	0	0	0	0
74035	C9 Electricity	2,632	0	0	0	2,632	0	0	0	0	0
74065	Water	204,059	5,416	0	0	209,475	0	0	0	0	0
74070	Sewer & Waste Removal	287	(931)	0	0	(644)	0	0	0	0	0
74095	Gas	0	8,982	0	0	8,982	0	0	0	0	0
74125	Telephone	219	3,081	9,735	0	13,034	0	0	0	0	0
<b>Total Utilities</b>		<b>\$230,283</b>	<b>\$38,106</b>	<b>\$10,324</b>	<b>\$0</b>	<b>\$278,713</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Community Safety</b>											
75085	Patrol Service	35,165	2,512	12,559	0	50,235	0	0	0	0	0
76035	Canyon Nine Operational Expenses	1,703	0	0	0	1,703	0	0	0	0	0
<b>Total Community Safety</b>		<b>\$36,867</b>	<b>\$2,512</b>	<b>\$12,559</b>	<b>\$0</b>	<b>\$51,938</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Administrative</b>											
77005	Bad Debt	2,528	(5,892)	(5,220)	0	(8,584)	0	0	0	0	0
77015	Fees & Permits	45	6,982	0	0	7,027	0	0	0	0	0
77020	Account Reimbursable	9,016	0	0	0	9,016	0	0	0	0	0
77050	Collection Cost	(1,687)	0	0	0	(1,687)	0	0	0	0	0
77055	Town Square Assessments	5,672	31,087	0	0	36,759	0	0	0	0	0
77110	Travel/Mileage Expense	250	2,332	0	0	2,582	0	0	0	0	0
77125	Recruitment/Employee Relations	0	5,269	0	0	5,269	0	0	0	0	0
77135	Education/Training	52	0	0	0	52	0	0	0	0	0

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
**07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77200 Management Fees	44,459	12,897	2,724	1,750	61,829	0	0	0	0	0
77230 Office Supplies	2,273	2,097	0	0	4,369	922	2,618	0	0	3,540
77260 Postage/Printing	10,804	0	0	0	10,804	0	0	0	0	0
77270 Community Website & Newsletter	455	1,424	0	0	1,878	0	0	0	0	0
77290 Mobile Phones/Radios	0	2,915	0	0	2,915	0	0	0	0	0
77350 Community Events	3,656	0	0	0	3,656	0	0	0	0	0
77530 Bank/Credit Card Service Charges	245	3,826	0	0	4,071	17	0	0	0	17
77630 Massage Therapist Payout	0	19,282	0	0	19,282	0	0	0	0	0
77632 Fitness Instructors	0	58,405	0	0	58,405	0	0	0	0	0
77645 R/M - Fitness Supplies	0	4,916	0	0	4,916	0	0	0	0	0
77707 Summer Camp	0	20,837	0	0	20,837	0	0	0	0	0
77730 Architect Review - Landscape & Custom	23,540	0	0	0	23,540	0	0	0	0	0
77740 Consulting/Professional Service	15,082	0	0	0	15,082	0	0	0	0	0
77750 Audit & Tax Service	0	23,500	0	0	23,500	0	0	0	0	0
77760 Legal Fees	180,501	0	0	0	180,501	0	0	0	0	0
77765 Rockery Wall Lawsuit	103,766	0	0	0	103,766	0	0	0	0	0
77770 Rock Wall Monitoring	23,326	0	0	0	23,326	0	0	0	0	0
77900 Loan Interest - TCTC	0	56,557	0	0	56,557	0	0	0	0	0
77950 Depreciation Expense	0	140,445	0	0	140,445	0	0	0	0	0
<b>Total Administrative</b>	<b>\$423,982</b>	<b>\$386,879</b>	<b>(\$2,496)</b>	<b>\$1,750</b>	<b>\$810,114</b>	<b>\$939</b>	<b>\$2,618</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,557</b>
<b>Taxes and Insurance</b>										
78005 Taxes - Real Property	23,456	0	0	0	23,456	0	0	0	0	0
78105 Ins - Liability & Property	5,889	20,767	4,339	0	30,996	0	0	0	0	0
78190 Ins - Directors & Officers	8,007	0	0	0	8,007	0	0	0	0	0
78240 Ins - Workmens Comp	289	0	0	0	289	0	0	0	0	0
<b>Total Taxes and Insurance</b>	<b>\$37,640</b>	<b>\$20,767</b>	<b>\$4,339</b>	<b>\$0</b>	<b>\$62,747</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENSES</b>	<b>\$1,885,860</b>	<b>\$1,310,241</b>	<b>\$175,504</b>	<b>\$75,179</b>	<b>\$3,446,784</b>	<b>\$1,764,659</b>	<b>\$14,324</b>	<b>\$9,275</b>	<b>\$0</b>	<b>\$1,788,258</b>
<b>EXCESS OF REVENUES/EXPENSES</b>	<b>\$134,636</b>	<b>(\$86,476)</b>	<b>(\$25,742)</b>	<b>(\$22,945)</b>	<b>(\$527)</b>	<b>\$2,314,115</b>	<b>\$148,523</b>	<b>\$181,597</b>	<b>\$0</b>	<b>\$2,644,235</b>

**SOA Statement of Revenue & Expenses -  
Common Area Operating Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>REVENUE</b>								
40005	Assessments	286,580	286,580	0	2,006,060	2,006,060	0	3,461,040
40015	Assessment - Commercial	6,689	6,914	(225)	46,820	48,397	(1,576)	82,966
40020	Assessment - Non Member Country Club	487	470	17	3,574	3,293	281	5,645
43500	Special Assessments	0	1,926,090	(1,926,090)	0	3,852,180	(3,852,180)	3,852,180
45000	CC&R Transfer Fee	16,429	14,583	1,845	96,250	102,083	(5,833)	175,000
45125	Arc & Landscape Review Fees	3,050	4,000	(950)	33,825	21,000	12,825	30,000
45156	Late Fee	3,250	1,250	2,000	17,547	8,750	8,797	15,000
45245	Fines	(175)	300	(475)	7,354	2,100	5,254	3,600
45645	Interest - Financial	908	71	837	2,639	496	2,143	850
45646	Interest - HO	243	100	143	985	700	285	1,200
46005	Green Fee/Equip Rental/Merch	6,103	6,000	103	20,652	20,500	152	34,000
46015	Community Event Revenue	0	0	0	0	0	0	500
46475	SGCC Lease	0	13,300	(13,300)	18,122	27,800	(9,678)	27,800
46700	Other Revenue	0	0	0	0	0	0	0
90000	Reserve Transfer	(33,333)	(33,333)	0	(233,333)	(233,333)	0	(400,000)
90001	Excess Transfer	0	(1,926,090)	1,926,090	0	(3,852,180)	3,852,180	(3,852,180)
<b>TOTAL REVENUE</b>		<b>\$290,230</b>	<b>\$300,235</b>	<b>(\$10,005)</b>	<b>\$2,020,495</b>	<b>\$2,007,845</b>	<b>\$12,650</b>	<b>\$3,437,601</b>
<b>EXPENSES</b>								
<b>Landscaping</b>								
70005	L/S - Contract	80,048	82,083	2,035	551,512	574,583	23,072	985,000
70025	L/S - Repairs/Maintenance	0	7,500	7,500	3,489	37,500	34,011	60,000
71005	L/S - Renovations/Improvements	0	7,500	7,500	3,133	37,500	34,368	60,000
71040	L/S - Ditch Maintenance	0	0	0	(5,000)	0	5,000	18,500
71225	L/S - Irrigation	308	5,000	4,692	5,382	23,000	17,618	30,000
71450	L/S - East Park	0	0	0	0	500	500	1,000
72090	R/M - Snow Plowing & Sanding	0	0	0	43,351	5,000	(38,351)	10,000
<b>Total Landscaping</b>		<b>\$80,356</b>	<b>\$102,083</b>	<b>\$21,727</b>	<b>\$601,866</b>	<b>\$678,083</b>	<b>\$76,217</b>	<b>\$1,164,500</b>
<b>Utilities and Maintenance</b>								
72000	R/M - Maintenance Allocation	4,126	4,420	294	28,882	30,940	2,058	54,500
74005	Electricity	3,625	3,625	0	23,086	25,375	2,289	43,500
74035	C9 Electricity	296	1,500	1,205	2,632	6,250	3,618	10,000
74065	Water	69,404	69,500	96	204,059	221,500	17,441	392,500
74070	Sewer & Waste Removal	46	48	1	287	333	46	570
74125	Telephone	31	135	104	219	945	726	1,620
72435	Special Projects	0	0	0	29,795	62,655	32,860	62,655
72440	R/M - Building	0	100	100	0	600	600	1,000
<b>Total Utilities and Maintenance</b>		<b>\$77,528</b>	<b>\$79,328</b>	<b>\$1,800</b>	<b>\$288,960</b>	<b>\$348,598</b>	<b>\$59,638</b>	<b>\$566,345</b>
<b>General and Administrative</b>								
72368	Activity Supplies	1,172	0	(1,172)	1,172	0	(1,172)	0
77200	Management Fees	6,351	6,283	(68)	44,459	43,980	(478)	75,395
77230	Office Supplies	137	500	363	2,273	3,400	1,127	6,000
77260	Postage/Printing	4,122	500	(3,622)	10,804	5,500	(5,304)	23,000
60005	P/R - Administrative	24,640	26,400	1,760	172,480	184,800	12,320	337,800
72480	Contracted Services	6,017	1,500	(4,517)	53,632	105,235	51,603	112,735
77740	Consulting/Professional Service	1,200	3,000	1,800	15,082	18,000	2,918	30,000
77750	Audit & Tax Service	0	3,900	3,900	0	3,900	3,900	3,900
77760	Legal Fees	9,763	4,167	(5,596)	180,501	29,167	(151,334)	50,000

**SOA Statement of Revenue & Expenses -  
Common Area Operating Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77765	Rockery Wall Lawsuit	9,128	25,000	15,873	103,766	125,000	21,234	200,000
77770	Rock Wall Monitoring	0	0	0	23,326	0	(23,326)	0
77530	Bank/Credit Card Service Charges	35	35	0	245	245	0	420
77015	Fees & Permits	0	0	0	45	2,000	1,955	24,000
77005	Bad Debt	30	833	803	2,528	5,833	3,305	10,000
77050	Collection Cost	0	0	0	(1,687)	0	1,687	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	350	350	52	350	298	750
77055	Town Square Assessments	5,672	0	(5,672)	5,672	0	(5,672)	0
77110	Travel/Mileage Expense	0	0	0	250	0	(250)	0
77950	Depreciation Expense	0	200	200	0	1,400	1,400	2,400
78005	Taxes - Real Property	18,600	13,803	(4,798)	23,456	27,605	4,150	27,605
77020	Account Reimbursable	2,153	500	(1,653)	9,016	3,000	(6,016)	5,000
<b>Total General and Administrative</b>		<b>\$89,021</b>	<b>\$86,971</b>	<b>(\$2,050)</b>	<b>\$647,070</b>	<b>\$559,416</b>	<b>(\$87,654)</b>	<b>\$909,205</b>
<b>AGC Expenses</b>								
77730	Architect Review - Landscape & Custom	5,412	12,000	6,588	23,540	26,000	2,460	40,000
<b>Total AGC Expenses</b>		<b>\$5,412</b>	<b>\$12,000</b>	<b>\$6,588</b>	<b>\$23,540</b>	<b>\$26,000</b>	<b>\$2,460</b>	<b>\$40,000</b>
<b>C9 Operations and Community Access</b>								
72235	Loan Interest - Common	16,121	16,185	65	114,020	115,755	1,735	197,297
72240	C9 Operations	21,862	21,962	100	155,241	153,434	(1,807)	263,000
<b>Total C9 Operations and Community Access</b>		<b>\$37,983</b>	<b>\$38,147</b>	<b>\$165</b>	<b>\$269,261</b>	<b>\$269,189</b>	<b>(\$72)</b>	<b>\$460,297</b>
<b>Patrol/Community Events</b>								
75085	Patrol Service	5,190	5,083	(107)	35,165	35,583	419	61,000
76035	Canyon Nine Operational Expenses	823	1,500	677	1,703	3,150	1,447	7,500
77350	Community Events	726	350	(376)	3,656	5,200	1,544	12,000
77270	Community Website & Newsletter	77	25	(52)	455	175	(280)	1,655
<b>Total Patrol/Community Events</b>		<b>\$6,815</b>	<b>\$6,958</b>	<b>\$143</b>	<b>\$40,978</b>	<b>\$44,108</b>	<b>\$3,130</b>	<b>\$82,155</b>
<b>Insurance</b>								
78105	Ins - Liability & Property	841	854	12	5,889	5,976	87	10,244
78190	Ins - Directors & Officers	1,144	1,253	109	8,007	8,773	766	15,040
78240	Ins - Workmens Comp	41	45	4	289	315	26	540
<b>Total Insurance</b>		<b>\$2,026</b>	<b>\$2,152</b>	<b>\$126</b>	<b>\$14,185</b>	<b>\$15,064</b>	<b>\$879</b>	<b>\$25,824</b>
<b>TOTAL EXPENSES</b>		<b>\$299,141</b>	<b>\$327,639</b>	<b>\$28,498</b>	<b>\$1,885,860</b>	<b>\$1,940,458</b>	<b>\$54,599</b>	<b>\$3,248,326</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$8,912)</b>	<b>(\$27,404)</b>	<b>\$18,493</b>	<b>\$134,636</b>	<b>\$67,387</b>	<b>\$67,249</b>	<b>\$189,274</b>
<b>Adjustments</b>								
77950	Depreciation Expense	0	200	200	0	1,400	1,400	2,400
23020	Loan Payable - Common	(16,100)	0	(16,100)	(110,237)	0	(110,237)	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>		<b>(\$10,512)</b>	<b>(\$27,204)</b>	<b>\$2,593</b>	<b>\$24,399</b>	<b>\$68,787</b>	<b>(\$41,588)</b>	<b>\$191,674</b>

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>REVENUE</b>								
<b>Assessment Revenue</b>								
40005	Assessments	169,367	169,367	0	1,185,569	1,185,569	0	2,053,764
40020	Assessment - Non Member Country Club	2,558	2,470	88	16,586	17,287	(701)	29,635
90000	Reserve Transfer	(21,667)	(21,667)	0	(151,667)	(151,667)	0	(260,000)
<b>Total Assessment Revenue</b>		<b>\$150,258</b>	<b>\$150,170</b>	<b>\$88</b>	<b>\$1,050,488</b>	<b>\$1,051,189</b>	<b>(\$701)</b>	<b>\$1,823,399</b>
<b>Operations Revenue</b>								
45550	Activity Fee	861	4,000	(3,139)	32,545	38,000	(5,455)	60,000
45555	Swim Lesson Fee	655	1,500	(845)	8,530	9,000	(470)	10,000
45560	Massage Fee	3,379	2,000	1,379	23,741	12,700	11,041	22,000
45565	Guest Fees for Facility	2,278	2,000	278	10,280	12,600	(2,320)	20,000
45570	Instruction Revenue	2,076	2,000	76	12,024	8,800	3,224	14,000
45575	Private Party/Room Rental	0	300	(300)	750	1,050	(300)	4,350
45580	Kids Camp	610	1,000	(390)	68,497	60,100	8,397	90,700
<b>Total Operations Revenue</b>		<b>\$9,859</b>	<b>\$12,800</b>	<b>(\$2,941)</b>	<b>\$156,367</b>	<b>\$142,250</b>	<b>\$14,117</b>	<b>\$221,050</b>
<b>Food &amp; Beverage Revenue</b>								
45845	Sales - Snack Bar Food	4,908	4,000	908	9,744	10,300	(556)	18,000
45885	Sales - Alcohol	2,125	2,800	(675)	4,985	6,700	(1,715)	10,000
45925	Sales - Other, Non Alcohol	824	2,000	(1,176)	2,182	3,500	(1,318)	5,000
<b>Total Food &amp; Beverage Revenue</b>		<b>\$7,857</b>	<b>\$8,800</b>	<b>(\$943)</b>	<b>\$16,910</b>	<b>\$20,500</b>	<b>(\$3,590)</b>	<b>\$33,000</b>
<b>TOTAL REVENUE</b>		<b>\$167,974</b>	<b>\$171,770</b>	<b>(\$3,796)</b>	<b>\$1,223,765</b>	<b>\$1,213,939</b>	<b>\$9,826</b>	<b>\$2,077,449</b>
<b>EXPENSES</b>								
<b>Cost of Sales</b>								
50005	COS - Snack Bar Supplies	164	400	236	1,952	1,800	(152)	2,200
50010	COS - Food	3,502	2,000	(1,502)	8,046	8,000	(46)	12,500
50015	COS - Alcohol	236	500	264	1,537	2,400	863	3,800
50025	COS - Non Alcohol	0	1,000	1,000	2,300	2,950	650	4,500
<b>Total Cost of Sales</b>		<b>\$3,903</b>	<b>\$3,900</b>	<b>(\$3)</b>	<b>\$13,834</b>	<b>\$15,150</b>	<b>\$1,316</b>	<b>\$23,000</b>
<b>Operations</b>								
77630	Massage Therapist Payout	1,698	1,500	(198)	19,282	11,500	(7,782)	20,000
77632	Fitness Instructors	8,904	10,500	1,597	58,405	57,000	(1,405)	95,000
77645	R/M - Fitness Supplies	302	1,300	998	4,916	8,800	3,884	16,000
72368	Activity Supplies	475	1,500	1,025	10,093	20,500	10,407	30,000
77707	Summer Camp	5,621	3,000	(2,621)	20,837	24,300	3,463	27,000
60005	P/R - Administrative	80,000	80,000	0	389,088	400,000	10,912	740,000
77110	Travel/Mileage Expense	535	600	65	2,332	3,400	1,068	6,000
77125	Recruitment/Employee Relations	0	1,000	1,000	5,269	8,500	3,231	12,500
77290	Mobile Phones/Radios	515	400	(115)	2,915	2,400	(515)	5,400
<b>Total Operations</b>		<b>\$98,048</b>	<b>\$99,800</b>	<b>\$1,752</b>	<b>\$513,138</b>	<b>\$536,400</b>	<b>\$23,262</b>	<b>\$951,900</b>
<b>General and Administrative</b>								
77200	Management Fees	1,842	1,977	135	12,897	13,838	942	23,723
77230	Office Supplies	239	500	261	2,097	2,500	403	4,000
77260	Postage/Printing	0	0	0	0	250	250	500
77270	Community Website & Newsletter	179	118	(61)	1,424	1,625	201	2,215

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
72480	Contracted Services	5,342	12,000	6,658	67,400	76,000	8,600	130,000
75085	Patrol Service	371	320	(51)	2,512	1,680	(832)	3,000
78105	Ins - Liability & Property	2,967	3,010	44	20,767	21,072	305	36,123
77005	Bad Debt	(227)	833	1,060	(5,892)	5,833	11,725	10,000
77015	Fees & Permits	523	1,800	1,277	6,982	9,900	2,918	12,000
78005	Taxes - Real Property	0	1,400	1,400	0	1,400	1,400	1,400
77530	Bank/Credit Card Service Charges	1,217	800	(417)	3,826	3,200	(626)	5,300
77750	Audit & Tax Service	0	2,800	2,800	23,500	2,800	(20,700)	2,800
77760	Legal Fees	0	500	500	0	1,500	1,500	2,000
77950	Depreciation Expense	19,905	22,264	2,359	140,445	155,847	15,401	267,166
77055	Town Square Assessments	4,441	4,441	0	31,087	31,087	0	53,292
<b>Total General and Administrative</b>		<b>\$36,798</b>	<b>\$52,763</b>	<b>\$15,965</b>	<b>\$307,044</b>	<b>\$328,532</b>	<b>\$21,488</b>	<b>\$553,519</b>
<b>Building Expense</b>								
72425	Special Projects - TCTC Expansion	6,567	0	(6,567)	264,939	331,000	66,061	331,000
72440	R/M - Building	1,701	2,000	299	8,002	12,000	3,998	25,000
70005	L/S - Contract	872	951	79	4,673	5,457	784	9,112
72000	R/M - Maintenance Allocation	8,232	8,820	588	57,624	61,740	4,116	107,340
72010	R/M - Supplies, Small Tools & Equipment	0	150	150	3,844	1,150	(2,694)	2,500
76030	Complimentary Supplies	1,841	2,000	159	9,418	10,500	1,082	16,500
72200	R/M - Janitorial Supplies	1,206	1,000	(206)	4,697	7,000	2,303	12,000
72298	Pool/Spa - Chemicals	7,393	3,000	(4,393)	20,057	8,000	(12,057)	15,000
72317	Pool - Utilities	401	500	99	8,308	8,000	(308)	15,000
74005	Electricity	3,900	3,900	0	21,558	22,200	642	40,500
74065	Water	1,150	2,200	1,050	5,416	6,800	1,384	14,000
74070	Sewer & Waste Removal	451	800	349	(931)	6,500	7,431	17,000
74095	Gas	1,466	1,000	(466)	8,982	7,200	(1,782)	12,800
74125	Telephone	494	340	(154)	3,081	2,380	(701)	4,080
<b>Total Building Expense</b>		<b>\$35,675</b>	<b>\$26,661</b>	<b>(\$9,014)</b>	<b>\$419,668</b>	<b>\$489,927</b>	<b>\$70,259</b>	<b>\$621,832</b>
<b>Club Loan</b>								
77900	Loan Interest - TCTC	7,727	7,771	44	56,557	55,574	(983)	94,721
<b>Total Club Loan</b>		<b>\$7,727</b>	<b>\$7,771</b>	<b>\$44</b>	<b>\$56,557</b>	<b>\$55,574</b>	<b>(\$983)</b>	<b>\$94,721</b>
<b>TOTAL EXPENSES</b>		<b>\$182,150</b>	<b>\$190,895</b>	<b>\$8,745</b>	<b>\$1,310,241</b>	<b>\$1,425,583</b>	<b>\$115,342</b>	<b>\$2,244,972</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$14,176)</b>	<b>(\$19,125)</b>	<b>\$4,949</b>	<b>(\$86,476)</b>	<b>(\$211,643)</b>	<b>\$125,168</b>	<b>(\$167,523)</b>
<b>Adjustments</b>								
77950	Depreciation Expense	19,905	22,264	2,359	140,445	155,847	15,401	267,166
23000	Loan Payable - TCTC	(7,717)	0	(7,717)	(52,836)	0	(52,836)	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>		<b>(\$1,988)</b>	<b>\$3,139</b>	<b>(\$409)</b>	<b>\$1,133</b>	<b>(\$55,796)</b>	<b>\$87,733</b>	<b>\$99,643</b>

**SOA Statement of Revenue & Expenses -  
Gates Operating Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
<b>REVENUE</b>								
40005	Assessments	44,466	44,604	(138)	311,262	312,228	(966)	548,208
45405	Gate Transmitters/Clickers	725	0	725	3,000	3,000	0	6,000
90000	Reserve Transfer	(23,500)	(23,500)	0	(164,500)	(164,500)	0	(282,000)
<b>TOTAL REVENUE</b>		<b>\$21,691</b>	<b>\$21,104</b>	<b>\$587</b>	<b>\$149,762</b>	<b>\$150,728</b>	<b>(\$966)</b>	<b>\$272,208</b>
<b>EXPENSES</b>								
General and Administrative								
77200	Management Fees	389	455	66	2,724	3,185	461	5,485
72480	Contracted Services	1,320	700	(620)	9,417	4,900	(4,517)	8,400
60005	P/R - Administrative	5,600	6,000	400	39,200	42,000	2,800	74,000
75085	Patrol Service	1,854	1,955	101	12,559	13,685	1,126	23,460
78105	Ins - Liability & Property	620	629	9	4,339	4,403	64	7,548
77005	Bad Debt	(1,335)	375	1,710	(5,220)	2,625	7,845	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	900	900	0	900	900	900
77760	Legal Fees	0	198	198	0	1,388	1,388	2,379
<b>Total General and Administrative</b>		<b>\$8,447</b>	<b>\$11,212</b>	<b>\$2,765</b>	<b>\$63,019</b>	<b>\$73,086</b>	<b>\$10,067</b>	<b>\$126,872</b>
Utilities								
74005	Electricity	79	600	521	589	4,200	3,611	7,200
74125	Telephone	1,431	1,133	(298)	9,735	7,931	(1,804)	13,596
<b>Total Utilities</b>		<b>\$1,510</b>	<b>\$1,733</b>	<b>\$223</b>	<b>\$10,324</b>	<b>\$12,131</b>	<b>\$1,807</b>	<b>\$20,796</b>
Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	28,882	30,940	2,058	53,540
72090	R/M - Snow Plowing & Sanding	0	0	0	70,465	30,000	(40,465)	55,000
72220	Gate Maintenance	170	200	30	2,576	5,900	3,324	10,000
72225	Gate - Clickers	0	0	0	238	3,000	2,762	6,000
<b>Total Maintenance</b>		<b>\$4,296</b>	<b>\$4,620</b>	<b>\$324</b>	<b>\$102,161</b>	<b>\$69,840</b>	<b>(\$32,321)</b>	<b>\$124,540</b>
<b>TOTAL EXPENSES</b>		<b>\$14,253</b>	<b>\$17,565</b>	<b>\$3,312</b>	<b>\$175,504</b>	<b>\$155,057</b>	<b>(\$20,448)</b>	<b>\$272,208</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$7,438</b>	<b>\$3,539</b>	<b>\$3,899</b>	<b>(\$25,742)</b>	<b>(\$4,329)</b>	<b>(\$21,414)</b>	<b>\$0</b>

SOA Statement of Revenue & Expenses -  
Town Square Operating Fund  
SOME Somerset Owners Association  
07/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
<b>REVENUE</b>								
40005	Assessments	7,462	7,462	0	52,235	52,235	0	89,545
<b>TOTAL REVENUE</b>		<b>\$7,462</b>	<b>\$7,462</b>	<b>\$0</b>	<b>\$52,235</b>	<b>\$52,235</b>	<b>\$0</b>	<b>\$89,545</b>
<b>EXPENSES</b>								
Landscaping								
70005	L/S - Contract	2,881	2,333	(548)	18,342	16,333	(2,008)	28,000
72090	R/M - Snow Plowing & Sanding	0	0	0	46,236	22,000	(24,236)	24,000
<b>Total Landscaping</b>		<b>\$2,881</b>	<b>\$2,333</b>	<b>(\$548)</b>	<b>\$64,578</b>	<b>\$38,333</b>	<b>(\$26,245)</b>	<b>\$52,000</b>
General and Administrative								
77200	Management Fees	250	0	(250)	1,750	0	(1,750)	0
77230	Office Supplies	0	0	0	0	0	0	30
77260	Postage/Printing	0	0	0	0	0	0	175
60005	P/R - Administrative	1,680	1,800	120	11,760	12,600	840	21,600
72480	Contracted Services	0	500	500	(2,909)	2,000	4,909	3,000
77760	Legal Fees	0	208	208	0	1,458	1,458	2,500
<b>Total General and Administrative</b>		<b>\$1,930</b>	<b>\$2,508</b>	<b>\$578</b>	<b>\$10,601</b>	<b>\$16,058</b>	<b>\$5,457</b>	<b>\$27,305</b>
<b>TOTAL EXPENSES</b>		<b>\$4,811</b>	<b>\$4,842</b>	<b>\$31</b>	<b>\$75,179</b>	<b>\$54,392</b>	<b>(\$20,787)</b>	<b>\$79,305</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$2,651</b>	<b>\$2,620</b>	<b>\$31</b>	<b>(\$22,945)</b>	<b>(\$2,157)</b>	<b>(\$20,787)</b>	<b>\$10,240</b>



**SOA Statement of Revenue & Expenses -  
Common Area Reserve Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	33,333	33,333	0	233,333	233,333	0	400,000
43500	Special Assessments	1,914,090	1,926,090	(12,000)	3,828,180	3,852,180	(24,000)	3,852,180
45645	Interest - Financial	5,977	0	5,977	17,261	0	17,261	0
<b>TOTAL REVENUE</b>		<b>\$1,953,401</b>	<b>\$1,959,423</b>	<b>(\$6,023)</b>	<b>\$4,078,774</b>	<b>\$4,085,513</b>	<b>(\$6,739)</b>	<b>\$4,252,180</b>
<b>EXPENSES</b>								
Landscaping								
70005	L/S - Contract	300	0	(300)	300	0	(300)	0
71005	L/S - Renovations/Improvements	3,850	0	(3,850)	91,383	6,150	(85,233)	136,581
71065	L/S - Tree Mapping	0	0	0	0	20,000	20,000	76,420
71205	Pathway - Trail Repairs	0	0	0	10,954	0	(10,954)	43,076
71225	L/S - Irrigation	6,402	20,226	13,824	110,161	60,677	(49,483)	101,129
<b>Total Landscaping</b>		<b>\$10,552</b>	<b>\$20,226</b>	<b>\$9,674</b>	<b>\$212,798</b>	<b>\$86,827</b>	<b>(\$125,971)</b>	<b>\$357,206</b>
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	(223)	0	223	1,550,922	1,650,031	99,109	1,795,031
72100	R/M - Lighting Maintenance	0	7,907	7,907	0	15,814	15,814	15,814
72411	R/M - Golf Cart Equipment	0	0	0	0	7,501	7,501	7,501
72440	R/M - Building	0	7,399	7,399	0	7,399	7,399	14,798
72444	Outdoor Equipment (Canyon 9)	0	0	0	0	21,302	21,302	21,302
<b>Total Repairs and Maintenance</b>		<b>(\$223)</b>	<b>\$15,306</b>	<b>\$15,529</b>	<b>\$1,550,922</b>	<b>\$1,702,047</b>	<b>\$151,125</b>	<b>\$1,854,446</b>
Administrative								
77230	Office Supplies	0	0	0	922	1,891	969	1,891
77530	Bank/Credit Card Service Charges	0	0	0	17	0	(17)	0
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$939</b>	<b>\$1,891</b>	<b>\$952</b>	<b>\$1,891</b>
<b>TOTAL EXPENSES</b>		<b>\$10,330</b>	<b>\$35,532</b>	<b>\$25,202</b>	<b>\$1,764,659</b>	<b>\$1,790,765</b>	<b>\$26,106</b>	<b>\$2,213,543</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$1,943,071</b>	<b>\$1,923,892</b>	<b>\$19,179</b>	<b>\$2,314,115</b>	<b>\$2,294,748</b>	<b>\$19,367</b>	<b>\$2,038,637</b>

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Reserve Fund  
SOME Somerset Owners Association  
07/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	21,667	21,667	0	151,667	151,667	0	260,000
45645	Interest - Financial	0	0	0	11,181	0	11,181	0
<b>TOTAL REVENUE</b>		<b>\$21,667</b>	<b>\$21,667</b>	<b>\$0</b>	<b>\$162,847</b>	<b>\$151,667</b>	<b>\$11,181</b>	<b>\$260,000</b>
<b>EXPENSES</b>								
Landscaping								
71225	L/S - Irrigation	0	542	542	244	1,625	1,380	2,166
<b>Total Landscaping</b>		<b>\$0</b>	<b>\$542</b>	<b>\$542</b>	<b>\$244</b>	<b>\$1,625</b>	<b>\$1,380</b>	<b>\$2,166</b>
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	50,648	50,648	101,295
72100	R/M - Lighting Maintenance	0	17,425	17,425	0	34,850	34,850	34,850
72142	Excercise Equipment	0	0	0	0	36,054	36,054	36,054
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	10,160
72170	Appliance Replacement	0	0	0	0	3,152	3,152	3,152
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	57,749
72320	Table & Shade Structure Replacement	0	0	0	3,917	0	(3,917)	19,071
72400	R/M - Concrete Borders	0	0	0	0	50,648	50,648	101,295
72410	R/M - Equipment	0	0	0	0	0	0	17,062
72420	R/M - Floor	0	0	0	0	0	0	36,480
72440	R/M - Building	229	10,743	10,513	974	53,714	52,740	85,942
72445	R/M - Roof	0	0	0	0	0	0	51,250
72450	R/M - Paint	0	118,654	118,654	0	170,654	170,654	171,372
72455	R/M - Pool	0	6,438	6,438	6,571	19,315	12,744	19,315
<b>Total Repairs and Maintenance</b>		<b>\$229</b>	<b>\$153,260</b>	<b>\$153,031</b>	<b>\$11,462</b>	<b>\$419,034</b>	<b>\$407,572</b>	<b>\$745,047</b>
Administrative								
77230	Office Supplies	0	0	0	2,618	9,771	7,153	9,771
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,618</b>	<b>\$9,771</b>	<b>\$7,153</b>	<b>\$9,771</b>
<b>TOTAL EXPENSES</b>		<b>\$229</b>	<b>\$153,802</b>	<b>\$153,572</b>	<b>\$14,324</b>	<b>\$430,429</b>	<b>\$416,105</b>	<b>\$756,984</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$21,437</b>	<b>(\$132,135)</b>	<b>\$153,572</b>	<b>\$148,523</b>	<b>(\$278,763)</b>	<b>\$427,286</b>	<b>(\$496,984)</b>

SOA Statement of Revenue & Expenses -  
Gates Reserve Fund  
SOME Somerset Owners Association  
07/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	23,500	23,500	0	164,500	164,500	0	282,000
45645	Interest - Financial	0	0	0	26,372	0	26,372	0
<b>TOTAL REVENUE</b>		<b>\$23,500</b>	<b>\$23,500</b>	<b>\$0</b>	<b>\$190,872</b>	<b>\$164,500</b>	<b>\$26,372</b>	<b>\$282,000</b>
<b>EXPENSES</b>								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	30,750
72220	Gate Maintenance	0	13,042	13,042	2,115	39,126	37,011	65,210
72385	R/M - Paving	0	0	0	7,160	0	(7,160)	0
72450	R/M - Paint	0	0	0	0	0	0	2,154
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$13,042</b>	<b>\$13,042</b>	<b>\$9,275</b>	<b>\$39,126</b>	<b>\$29,851</b>	<b>\$98,114</b>
<b>TOTAL EXPENSES</b>		<b>\$0</b>	<b>\$13,042</b>	<b>\$13,042</b>	<b>\$9,275</b>	<b>\$39,126</b>	<b>\$29,851</b>	<b>\$98,114</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$23,500</b>	<b>\$10,458</b>	<b>\$13,042</b>	<b>\$181,597</b>	<b>\$125,374</b>	<b>\$56,223</b>	<b>\$183,886</b>