



SOMERSETT OWNERS ASSOCIATION
Board Candidate Statement

2018 Election

The Annual Meeting of Members of the Somerset Owners Association will be held at 4:00PM on November 19, 2018. On the agenda will be a board election. Association members will be electing (3) three members to the all-owner board with all three seats serving a two-year term.

If you would like to serve on the Board of Directors (BOD), please complete this Candidate Statement and return it by US Mail or hand-delivery by 5PM on September 30, 2018 to: The Club at Town Center, Attn: Board Election, 7650 Town Square Way, Reno, NV 89523.

Name (print in full): Joseph M. Strout

Association Street Address: 1665 Clover Hill Trail Reno, NV 89523

REQUIRED DISCLOSURES

- I am the owner of a property within the Somerset Owners Association **and** my name appears on the Deed.
- I am an officer, employee, agent or director of a corporate owner of a unit, a trustee or designated beneficiary of a trust that owns a unit, a partner of a partnership that owns a unit, a member or manager of a limited-liability company that owns a unit, and a fiduciary of an estate that owns a unit. I agree that if requested I will submit documentation as proof of such for the purpose of this election and the records of the Association.

I. You must make a good faith effort to disclose any financial, business, professional or personal relationship or interest that would result or would appear to a reasonable person to result in a potential conflict of interest for the candidate if the candidate were to be elected to serve as a member of the Board of Directors.

- No, I do not have a potential conflict of interest. JMS
Initials
- Yes, I have a potential conflict of interest.

II. You must disclose whether or not you are a member of the association in good standing. A candidate shall not be deemed to be in "good standing" if the candidate has any unpaid past due assessments or construction penalties that are required to be paid to the association.

- Yes, I am a member in good standing. JMS
Initials
- No, I am not a member in good standing.

Please use the following lines to respond to the statutory requirements cited in I and II above.

See attached

Please briefly describe on your interest in serving, on the BOD, your goals for the Association, and professional background.

See attached

You may attach additional information regarding the information above or to support your candidacy no longer than a single page; and it must not contain anything defamatory, libelous or profane.

I request my name be placed on the ballot for the 2018 BOD election. I understand that a copy of this form, including any attachment will be mailed to all association members along with their ballot. I also understand that if elected, I am required to certify, in writing, that I have read and understand to the best of my ability, the governing documents of the Association and Chapter 116 of the Nevada Revised Statutes, within ninety (90) days of election.

Joseph M. Strout
 Signature

9/20/18
 Date

Somerset Owners Association
Joseph M. Strout

Personal Background:

My wife and I have been property owners in Somerset since December 2013. Our draw to the community from St. Louis and to the Reno area at the time of our purchasing the property was to have a second home in a community/city that provided us with the knowledge our home was safe and secure while we were not there as we live behind the gates in the Village as well as the ability to enjoy the amenities offered throughout from the Town Center to the Country Club to the welcoming and friendly families and friends we have met here since our arrival. In addition to living in Somerset we feel so blessed to be in such close proximity to all of the things offered in the Reno and Tahoe area.

Having since retired as full time residents of Nevada and Somerset since late last year our ability to develop friendships beyond our immediate neighbors has encompassed becoming involved with the Northern Nevada SCORE Volunteer Mentors program as well as myself becoming a member of the Somerset Owners Associations Finance Committee since early this summer to also becoming a recently elected member and the Treasurer of the Somerset Golf and Country Clubs Board of Directors while my wife has also been elected to the Village of Somerset's Board of Directors. Each of these affiliations has allowed us to not only meet and develop some wonderful new friendships but has allowed us and myself especially to know and better understand the community in which we live in and to be able give back in many ways with the experiences I have gained in over a 30 year career in finance/business to help the continued efforts of all the Somerset residents to have our communities (Somerset, The Village, The Vue, Sierra Canyon and the Somerset Golf and Country Club) all be what makes us the proud to be a part of all what we have come to be – **"Proud to be Home"**.

Professional Background:

As I mentioned above I have over 30 years of numerous senior leadership roles in finance with large global companies such as DowDuPont, Kimberly-Clark, Calares, Ralston-Purina and US Steel as well as mid-size private enterprises. In addition to my professional background I have also been involved with numerous outside organizations such as the US Field Hockey Association an NGB of the US Olympic Committee, St. Louis Children's Hospitals Family Advisory Board, St. Louis University International School Of Businesses Advisory Board, a Trustee to the St. Louis Service Employees Int'l Unions Pension Health and Welfare Board, Board Member at Barat Academy and most recently the Finance Committee of the Somerset Owners Association, the Treasurer of the SGCC and a volunteer mentor with SCORE all here in Reno.

My Goals for Board Membership:

Most importantly to me as a Board member will be to continue to foster the growth and community that Somerset has to offer for all 3100+ homeowners currently in Somerset and to all of those thinking or planning to move here. The mountain side setting at the foot of the Sierras with its views and vistas, the access to the pools, tennis, hiking, walking, before school/after school, fitness centers/classes and many other amenities all make Somerset a beautiful and community like no other I have lived in. I intend to continue to maintain each of the things that we all feel are important and not all of us have the same level of what is important but it is all of these things that make Somerset a community. And yes things change people have varied insights and passions regarding where they live but those that have built the strong foundation of all of these great things offered here is Somerset are what I intend to continue to foster and build upon so those that look around the Reno/Tahoe think first of Somerset as I know my wife and I have.

Specific Objective(s):

Maintain strong financials and operating plan(s) for the SOA that continues to support each of the communities with wonderful and vibrant common areas, active community centers, access to the surrounding outdoors, visibly thriving golf courses from the Canyon 9 to the Somerset Championship course while providing a safe and cohesive Somerset community as designed within all of its's governing CC&R's and affiliated Associations and golf courses from the front entrance to Somerset at Mae Ann to the western most gate.