

SOA Balance Sheet
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	652,632.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	652,632.08	0.00	652,632.08
10025	US Bank - Merchant Deposits x8449	5,135.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,135.33	0.00	5,135.33
10042	Pacific Western - Checking x6201	420,169.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	0.00	420,169.92
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	2,490,484.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,490,484.91	2,490,484.91
11515	Bank United - MM x 2356	0.00	1,288.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,288.20	1,288.20
11545	UBS Financial Services - Cash x1765	0.00	314,901.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314,901.00	314,901.00
11550	UBS Financial Services - Portfolio x1765	0.00	2,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,485,000.00	2,485,000.00
11560	Pacific Western - MM x6488	0.00	243,644.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,644.23	243,644.23
11580	Capital One - MM x4771	0.00	238,017.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	238,017.74	238,017.74
11584	Fidelity Investment - Reserves MM X8410	0.00	308,335.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,335.65	308,335.65
11585	Fidelity Investment - Investments x8410	0.00	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,000.00	220,000.00
11595	Union Bank - MM x6092	0.00	1,451.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,451.70	1,451.70
11600	Due (To)/From Main Operating	(569,217.40)	(128,856.74)	788,754.78	0.00	8,340.59	0.00	(99,021.23)	0.00	128,856.74	(128,856.74)	0.00
11605	Due (To)/From Main Reserve	0.00	(4,176,374.04)	0.00	1,214,192.66	0.00	2,962,181.38	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(56,782.16)	0.00	0.00	0.00	56,782.16	0.00	0.00	0.00	0.00
TOTAL CASH		\$508,719.93	\$1,997,892.65	\$733,372.62	\$1,214,192.66	\$8,340.59	\$2,962,181.38	(\$42,239.07)	\$0.00	\$1,208,194.07	\$6,174,266.69	\$7,382,460.76
Homeowner Delinquency												
12000	Assessment Delinquency	65,135.69	0.00	71,642.18	0.00	29,105.36	0.00	17,174.47	0.00	183,057.70	0.00	183,057.70
12040	AR - Fines	73,525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,525.00	0.00	73,525.00
12060	AR - Misc. Homeowner Delinquency	39,693.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,693.10	0.00	39,693.10
12063	AR - Special Assessments Delinquency	0.00	478,357.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478,357.17	478,357.17
Total Homeowner Delinquency		\$178,353.79	\$478,357.17	\$71,642.18	\$0.00	\$29,105.36	\$0.00	\$17,174.47	\$0.00	\$296,275.80	\$478,357.17	\$774,632.97
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(85,054.15)	0.00	(9,663.25)	0.00	(5,919.26)	0.00	0.00	0.00	(100,636.66)	0.00	(100,636.66)
Net Homeowner Delinquency		\$93,299.64	\$478,357.17	\$61,978.93	\$0.00	\$23,186.10	\$0.00	\$17,174.47	\$0.00	\$195,639.14	\$478,357.17	\$673,996.31
Other Assets												
12300	AR - Other	1,315.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,315.00	0.00	1,315.00
12355	Accrued Interest Receivable	0.00	11,953.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,953.80	11,953.80

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	7,684.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,684.28	7,684.28
13000	Prepaid Expenses	357.60	0.00	7,591.54	0.00	6,420.34	0.00	0.00	0.00	14,369.48	0.00	14,369.48
13100	Prepaid Insurance	39,291.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,291.03	0.00	39,291.03
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	134,091.29	0.00	0.00	0.00	0.00	0.00	134,091.29	0.00	134,091.29
17020	FA - Pool Furniture & Equipment	0.00	0.00	60,794.44	0.00	0.00	0.00	0.00	0.00	60,794.44	0.00	60,794.44
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	168,348.70	0.00	0.00	0.00	0.00	0.00	176,719.61	0.00	176,719.61
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(124,058.27)	0.00	0.00	0.00	0.00	0.00	(124,058.27)	0.00	(124,058.27)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(49,167.22)	0.00	0.00	0.00	0.00	0.00	(49,167.22)	0.00	(49,167.22)
17530	AD - Fitness Equipment	0.00	0.00	(155,158.53)	0.00	0.00	0.00	0.00	0.00	(155,158.53)	0.00	(155,158.53)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(61,765.15)	0.00	0.00	0.00	0.00	0.00	(70,136.06)	0.00	(70,136.06)
17590	AD - Clubhouse Building	0.00	0.00	(2,483,674.79)	0.00	0.00	0.00	0.00	0.00	(2,483,674.79)	0.00	(2,483,674.79)
Total Other Assets		\$3,594,976.32	\$19,638.08	\$6,341,969.92	\$0.00	\$6,420.34	\$0.00	\$0.00	\$0.00	\$9,943,366.58	\$19,638.08	\$9,963,004.66
TOTAL OTHER ASSETS		\$3,688,275.96	\$497,995.25	\$6,403,948.85	\$0.00	\$29,606.44	\$0.00	\$17,174.47	\$0.00	\$10,139,005.72	\$497,995.25	\$10,637,000.97
TOTAL ASSETS		\$4,196,995.89	\$2,495,887.90	\$7,137,321.47	\$1,214,192.66	\$37,947.03	\$2,962,181.38	(\$25,064.60)	\$0.00	\$11,347,199.79	\$6,672,261.94	\$18,019,461.73
LIABILITIES												
20000	Prepaid - Assessments	220,604.96	0.00	89,308.67	0.00	27,584.21	0.00	0.00	0.00	337,497.84	0.00	337,497.84
20001	Prepaid - SPA Assessment	0.00	116,151.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,151.56	116,151.56
20120	AP - Account Setup Fees	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	580.00	0.00	580.00
20135	AP - Precollection Fees	655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	655.00	0.00	655.00
20140	AP - Transfer to Collections	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	700.00
20200	AP - NSF Fees	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	0.00	1,600.00
20300	AP - Homeowner Refunds	6,073.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,073.51	0.00	6,073.51
20400	AP - Pending Unclaimed Property	18,060.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,060.07	0.00	18,060.07
20500	AP - Sales/Use Tax	0.00	0.00	38.10	0.00	0.00	0.00	0.00	0.00	38.10	0.00	38.10

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
21530	Refundable AGC Deposits	191,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191,000.00	0.00	191,000.00
22000	AP - Open	76,938.04	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	76,938.04	4,200.00	81,138.04
22100	Accrued Expenses	217,227.18	0.00	130,061.61	0.00	38,784.71	0.00	2,460.00	0.00	388,533.50	0.00	388,533.50
22150	Insurance Payable	13,694.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,694.00	0.00	13,694.00
23000	Loan Payable - TCTC	0.00	0.00	1,887,135.24	0.00	0.00	0.00	0.00	0.00	1,887,135.24	0.00	1,887,135.24
23020	Loan Payable - Common	3,930,571.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,930,571.60	0.00	3,930,571.60
TOTAL LIABILITIES		\$4,677,704.36	\$120,351.56	\$2,106,543.62	\$0.00	\$66,368.92	\$0.00	\$2,460.00	\$0.00	\$6,853,076.90	\$120,351.56	\$6,973,428.46
CONTRIBUTED CAPITAL												
39450	Prior Period Adjustments	(12,660.00)	0.00	(24,332.14)	0.00	(4,107.00)	0.00	(780.00)	0.00	(41,879.14)	0.00	(41,879.14)
39500	Members' Equity	(548,981.38)	432,917.07	5,142,411.89	1,168,471.75	33,424.51	2,907,837.22	(811.11)	0.00	4,626,043.91	4,509,226.04	9,135,269.95
Excess of Revenue/Expenditures		\$80,932.91	\$1,942,619.27	(\$87,301.90)	\$45,720.91	(\$57,739.40)	\$54,344.16	(\$25,933.49)	\$0.00	(\$90,041.88)	\$2,042,684.34	\$1,952,642.46
TOTAL EQUITY		(\$480,708.47)	\$2,375,536.34	\$5,030,777.85	\$1,214,192.66	(\$28,421.89)	\$2,962,181.38	(\$27,524.60)	\$0.00	\$4,494,122.89	\$6,551,910.38	\$11,046,033.27
TOTAL LIABILITIES & EQUITY		\$4,196,995.89	\$2,495,887.90	\$7,137,321.47	\$1,214,192.66	\$37,947.03	\$2,962,181.38	(\$25,064.60)	\$0.00	\$11,347,199.79	\$6,672,261.94	\$18,019,461.73

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 January	2019 February	Change From Prior Month	Change from Prior Year
Assets											
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	920,204.34	2,353,452.31	652,632.08	(1,700,820.23)	(267,572.26)
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	6,397.37	5,505.69	5,135.33	(370.36)	(1,262.04)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	109,379.38	0.00	0.00	0.00	(109,379.38)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	420,169.92	420,169.92	0.00	0.00
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,447,932.47)	128,856.74	1,576,789.21	128,856.74
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,457,551.01	1,332,595.45	1,208,194.07	(124,401.38)	(249,356.94)
Homeowner Delinquency											
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	129,990.11	180,936.52	183,057.70	2,121.18	53,067.59
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	79,494.00	75,646.00	73,525.00	(2,121.00)	(5,969.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	39,761.18	50,636.64	39,693.10	(10,943.54)	(68.08)
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(103,695.00)	(100,636.66)	(100,636.66)	0.00	3,058.34
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	145,550.29	206,582.50	195,639.14	(10,943.36)	50,088.85
Other Assets											
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	2,758.49	1,078.00	1,315.00	237.00	(1,443.49)
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	12,719.28	0.00	0.00	0.00	(12,719.28)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	16,564.69	15,994.56	14,369.48	(1,625.08)	(2,195.21)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	50,517.09	44,904.06	39,291.03	(5,613.03)	(11,226.06)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	134,091.29	134,091.29	134,091.29	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	60,794.44	60,794.44	60,794.44	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	176,719.61	176,719.61	176,719.61	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(123,083.34)	(123,570.82)	(124,058.27)	(487.45)	(974.93)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(47,987.63)	(48,633.32)	(49,167.22)	(533.90)	(1,179.59)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(154,342.34)	(154,750.45)	(155,158.53)	(408.08)	(816.19)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(66,194.59)	(68,165.31)	(70,136.06)	(1,970.75)	(3,941.47)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,450,336.88)	(2,467,005.83)	(2,483,674.79)	(16,668.96)	(33,337.91)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,011,200.71	9,970,436.83	9,943,366.58	(27,070.25)	(67,834.13)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	11,509,614.78	11,347,199.79	(162,414.99)	(267,102.22)

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 January	2019 February	Change From Prior Month	Change from Prior Year
Liabilities											
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	370,604.72	347,371.34	337,497.84	(9,873.50)	(33,106.88)
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	0.00	0.00	0.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	305.00	305.00	580.00	275.00	275.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	500.00	780.00	655.00	(125.00)	155.00
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	525.00	1,225.00	700.00	(525.00)	175.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	1,425.00	1,475.00	1,600.00	125.00	175.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	5,381.51	7,655.51	6,073.51	(1,582.00)	692.00
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	17,869.19	17,879.07	18,060.07	181.00	190.88
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	37.18	69.19	38.10	(31.09)	0.92
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	184,765.00	198,790.00	191,000.00	(7,790.00)	6,235.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	367,283.56	60,701.07	76,938.04	16,236.97	(290,345.52)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	163,220.09	454,310.62	388,533.50	(65,777.12)	225,313.41
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	13,694.00	13,694.00	13,694.00	0.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,901,696.12	1,894,431.32	1,887,135.24	(7,296.08)	(14,560.88)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	0.00	0.00	0.00	0.00	0.00
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	3,960,951.73	3,945,794.29	3,930,571.60	(15,222.69)	(30,380.13)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,988,258.10	6,944,481.41	6,853,076.90	(91,404.51)	(135,181.20)
Equity											
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	9,624.82	0.00	0.00	0.00	(9,624.82)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	(41,879.14)	(41,879.14)	(41,879.14)
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,593,366.98	4,626,043.91	4,626,043.91	0.00	(967,323.07)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(976,947.89)	(60,910.54)	(90,041.88)	(29,131.34)	886,906.01
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,626,043.91	4,565,133.37	4,494,122.89	(71,010.48)	(131,921.02)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	11,509,614.78	11,347,199.79	(162,414.99)	(267,102.22)

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2019	2019	Change from	Change from
Assets	December	December	December	December	December	December	December	January	February	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	722,027.04	788,288.49	2,490,484.91	1,702,196.42	1,768,457.87
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,287.19	1,287.71	1,288.20	0.49	1.01
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	305,393.46	310,135.84	314,901.00	4,765.16	9,507.54
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,485,000.00	2,485,000.00	2,485,000.00	0.00	0.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,582.52	243,615.37	243,644.23	28.86	61.71
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	237,268.70	237,661.97	238,017.74	355.77	749.04
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	307,320.30	307,852.65	308,335.65	483.00	1,015.35
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	220,000.00	220,000.00	220,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,450.94	1,451.34	1,451.70	0.36	0.76
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (to)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,447,932.47	(128,856.74)	(1,576,789.21)	(128,856.74)
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,523,330.15	6,043,225.84	6,174,266.69	131,040.85	1,650,936.54
Homeowner Delinquency											
AR - Special Assessment Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	559,941.84	478,357.17	(81,584.67)	478,357.17
Total Homeowner Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	559,941.84	478,357.17	(81,584.67)	478,357.17
Other Assets											
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	10,837.54	11,364.17	11,953.80	589.63	1,116.26
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	8,932.58	8,308.43	7,684.28	(624.15)	(1,248.30)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(12,719.28)	0.00	0.00	0.00	12,719.28
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	7,050.84	19,672.60	19,638.08	(34.52)	12,587.24
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	6,622,840.28	6,672,261.94	49,421.66	2,141,880.95
Liabilities											
Prepaid - SPA Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,595.44	116151.56	-3,443.88	116151.56
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	21,154.95	0.00	4,200.00	4,200.00	-16954.95
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	21,154.95	119,595.44	120,351.56	756.12	99,196.61
Equity											
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(9,624.82)	0.00	0.00	0.00	9,624.82
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,520,831.63	4,509,226.04	4,509,226.04	0.00	(11,605.59)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,980.77)	1,994,018.80	2,042,684.34	48,665.54	2,044,665.11
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,509,226.04	6,503,244.84	6,551,910.38	48,665.54	2,042,684.34
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	6,622,840.28	6,672,261.94	49,421.66	2,141,880.95

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
REVENUE											
40005	Assessments	573,160	338,734	88,932	14,924	1,015,750	0	0	0	0	0
40015	Assessment - Commercial	13,377	0	0	0	13,377	0	0	0	0	0
40020	Assessment - Non Member Country Club	907	4,763	0	0	5,670	0	0	0	0	0
41000	Reserve Transfer	0	0	0	0	0	66,667	43,333	47,000	0	157,000
43500	Special Assessments	0	0	0	0	0	1,913,490	0	0	0	1,913,490
45000	CC&R Transfer Fee	18,477	0	0	0	18,477	0	0	0	0	0
45125	Arc & Landscape Review Fees	8,010	0	0	0	8,010	0	0	0	0	0
45156	Late Fee	1,525	0	0	0	1,525	0	0	0	0	0
45245	Fines	3,300	0	0	0	3,300	0	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	400	0	400	0	0	0	0	0
45550	Activity Fee	0	19,106	0	0	19,106	0	0	0	0	0
45560	Massage Fee	0	6,528	0	0	6,528	0	0	0	0	0
45565	Guest Fees for Facility	0	744	0	0	744	0	0	0	0	0
45570	Instruction Revenue	0	2,559	0	0	2,559	0	0	0	0	0
45575	Private Party/Room Rental	0	450	0	0	450	0	0	0	0	0
45580	Kids Camp	0	1,681	0	0	1,681	0	0	0	0	0
45645	Interest - Financial	355	0	0	0	355	2,992	3,264	7,344	0	13,600
45646	Interest - HO	96	0	0	0	96	0	0	0	0	0
45845	Sales - Snack Bar Food	0	1	0	0	1	0	0	0	0	0
45885	Sales - Alcohol	0	25	0	0	25	0	0	0	0	0
45925	Sales - Other, Non Alcohol	0	41	0	0	41	0	0	0	0	0
46005	Green Fee/Equip Rental/Merch	255	0	0	0	255	0	0	0	0	0
46475	SGCC Lease	500	0	0	0	500	0	0	0	0	0
90000	Reserve Transfer	(66,667)	(43,333)	(47,000)	0	(157,000)	0	0	0	0	0
TOTAL REVENUE		\$553,295	\$331,298	\$42,332	\$14,924	\$941,850	\$1,983,148	\$46,597	\$54,344	\$0	\$2,084,090
EXPENSES											
Cost of Sales											
50025	COS - Non Alcohol	0	151	0	0	151	0	0	0	0	0
Total Cost of Sales		\$0	\$151	\$0	\$0	\$151	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
60005	P/R - Administrative	51,030	77,336	11,200	3,360	142,926	0	0	0	0	0
Total Payroll and Benefits		\$51,030	\$77,336	\$11,200	\$3,360	\$142,926	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	151,271	1,102	0	4,162	156,535	0	0	0	0	0
70025	L/S - Repairs/Maintenance	1,131	0	0	0	1,131	0	0	0	0	0
71005	L/S - Renovations/Improvements	0	0	0	0	0	18,661	0	0	0	18,661
71225	L/S - Irrigation	0	0	0	0	0	5,845	0	0	0	5,845
Total Landscaping		\$152,402	\$1,102	\$0	\$4,162	\$157,666	\$24,506	\$0	\$0	\$0	\$24,506
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	8,252	16,464	8,252	0	32,968	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	989	0	0	989	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	16,007	0	0	0	16,007
72090	R/M - Snow Plowing & Sanding	43,351	0	70,528	32,836	146,714	0	0	0	0	0
72200	R/M - Janitorial Supplies	0	1,721	0	0	1,721	0	0	0	0	0
72220	Gate Maintenance	0	0	(218)	0	(218)	0	0	0	0	0
72235	Loan Interest - Common	34,062	0	0	0	34,062	0	0	0	0	0
72240	C9 Operations	43,724	0	0	0	43,724	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	1,086	0	0	1,086	0	0	0	0	0
72300	Pool/Spa Service Contract	0	958	0	0	958	0	0	0	0	0
72317	Pool - Utilities	0	2,238	0	0	2,238	0	0	0	0	0
72368	Activity Supplies	0	2,538	0	0	2,538	0	0	0	0	0
72425	Special Projects - TCTC Expansion	0	182,048	0	0	182,048	0	0	0	0	0
72480	Contracted Services	51	20,101	2,350	0	22,503	0	0	0	0	0
Total Repairs and Maintenance		\$129,440	\$228,142	\$80,913	\$32,836	\$471,330	\$16,007	\$0	\$0	\$0	\$16,007
Building Maintenance											
76030	Complimentary Supplies	0	2,678	0	0	2,678	0	0	0	0	0
Total Building Maintenance		\$0	\$2,678	\$0	\$0	\$2,678	\$0	\$0	\$0	\$0	\$0
Utilities											

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
74005	Electricity	5,778	5,087	167	0	11,031	0	0	0	0	0
74035	C9 Electricity	1,390	0	0	0	1,390	0	0	0	0	0
74065	Water	3,072	387	0	0	3,458	0	0	0	0	0
74070	Sewer & Waste Removal	52	(230)	0	0	(178)	0	0	0	0	0
74095	Gas	0	1,278	0	0	1,278	0	0	0	0	0
74125	Telephone	62	800	2,588	0	3,451	0	0	0	0	0
Total Utilities		\$10,354	\$7,321	\$2,755	\$0	\$20,430	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	9,683	869	3,430	0	13,982	0	0	0	0	0
Total Community Safety		\$9,683	\$869	\$3,430	\$0	\$13,982	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	833	833	375	0	2,042	0	0	0	0	0
77015	Fees & Permits	0	2,759	0	0	2,759	0	0	0	0	0
77020	Account Reimbursable	735	0	0	0	735	0	0	0	0	0
77050	Collection Cost	(704)	0	0	0	(704)	0	0	0	0	0
77055	Town Square Assessments	0	8,882	0	0	8,882	0	0	0	0	0
77110	Travel/Mileage Expense	0	465	0	0	465	0	0	0	0	0
77200	Management Fees	12,702	3,685	778	500	17,666	0	0	0	0	0
77230	Office Supplies	211	973	0	0	1,184	0	877	0	0	877
77260	Postage/Printing	4,256	0	0	0	4,256	0	0	0	0	0
77270	Community Website & Newsletter	171	294	0	0	465	0	0	0	0	0
77290	Mobile Phones/Radios	0	490	0	0	490	0	0	0	0	0
77350	Community Events	595	0	0	0	595	0	0	0	0	0
77530	Bank/Credit Card Service Charges	70	790	0	0	860	17	0	0	0	17
77630	Massage Therapist Payout	0	6,107	0	0	6,107	0	0	0	0	0
77632	Fitness Instructors	0	14,795	0	0	14,795	0	0	0	0	0
77645	R/M - Fitness Supplies	0	1,385	0	0	1,385	0	0	0	0	0
77730	Architect Review - Landscape & Custom	9,279	0	0	0	9,279	0	0	0	0	0
77740	Consulting/Professional Service	5,135	0	0	0	5,135	0	0	0	0	0
77760	Legal Fees	12,224	0	0	0	12,224	0	0	0	0	0
77765	Rockery Wall Lawsuit	60,682	0	0	0	60,682	0	0	0	0	0
77770	Rock Wall Monitoring	1,200	0	0	0	1,200	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77900 Loan Interest - TCTC	0	16,326	0	0	16,326	0	0	0	0	0
77950 Depreciation Expense	0	40,250	0	0	40,250	0	0	0	0	0
Total Administrative	\$107,389	\$98,034	\$1,153	\$500	\$207,076	\$17	\$877	\$0	\$0	\$894
Taxes and Insurance										
78005 Taxes - Real Property	4,426	0	0	0	4,426	0	0	0	0	0
78105 Ins - Liability & Property	5,269	2,967	620	0	8,856	0	0	0	0	0
78190 Ins - Directors & Officers	2,288	0	0	0	2,288	0	0	0	0	0
78240 Ins - Workmens Comp	83	0	0	0	83	0	0	0	0	0
Total Taxes and Insurance	\$12,065	\$2,967	\$620	\$0	\$15,652	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$472,363	\$418,600	\$100,071	\$40,858	\$1,031,892	\$40,529	\$877	\$0	\$0	\$41,406
EXCESS OF REVENUES/EXPENSES	\$80,933	(\$87,302)	(\$57,739)	(\$25,933)	(\$90,042)	\$1,942,619	\$45,721	\$54,344	\$0	\$2,042,684

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb	Feb	Feb	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	286,580	286,580	0	573,160	573,160	0	3,461,040
40015	Assessment - Commercial	6,689	6,914	(225)	13,377	13,828	(450)	82,966
40020	Assessment - Non Member Country Club	454	470	(17)	907	941	(34)	5,645
43500	Special Assessments	0	0	0	0	1,926,090	(1,926,090)	3,852,180
45000	CC&R Transfer Fee	10,187	14,583	(4,397)	18,477	29,167	(10,690)	175,000
45125	Arc & Landscape Review Fees	3,335	2,000	1,335	8,010	3,000	5,010	30,000
45156	Late Fee	(450)	1,250	(1,700)	1,525	2,500	(975)	15,000
45245	Fines	(1,150)	300	(1,450)	3,300	600	2,700	3,600
45645	Interest - Financial	182	71	111	355	142	213	850
45646	Interest - HO	17	100	(83)	96	200	(104)	1,200
46005	Green Fee/Equip Rental/Merch	7	1,000	(993)	255	2,000	(1,745)	34,000
46015	Community Event Revenue	0	0	0	0	0	0	500
46475	SGCC Lease	500	0	500	500	0	500	27,800
90000	Reserve Transfer	(33,333)	(33,333)	0	(66,667)	(66,667)	0	(400,000)
90001	Excess Transfer	0	0	0	0	(1,926,090)	1,926,090	(3,852,180)
TOTAL REVENUE		\$273,016	\$279,935	(\$6,919)	\$553,295	\$558,870	(\$5,575)	\$3,437,601
EXPENSES								
Landscaping								
70005	L/S - Contract	75,635	82,083	6,448	151,271	164,167	12,896	985,000
70025	L/S - Repairs/Maintenance	972	0	(972)	1,131	0	(1,131)	60,000
71005	L/S - Renovations/Improvements	0	0	0	0	0	0	60,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	18,500
71225	L/S - Irrigation	0	0	0	0	0	0	30,000
71450	L/S - East Park	0	0	0	0	0	0	1,000
72090	R/M - Snow Plowing & Sanding	34,178	2,500	(31,678)	43,351	5,000	(38,351)	10,000
Total Landscaping		\$110,785	\$84,583	(\$26,202)	\$195,753	\$169,167	(\$26,586)	\$1,164,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	8,252	8,840	588	54,500
74005	Electricity	2,335	3,625	1,290	5,778	7,250	1,472	43,500
74035	C9 Electricity	120	500	380	1,390	1,000	(390)	10,000
74065	Water	1,239	3,500	2,261	3,072	7,000	3,928	392,500
74070	Sewer & Waste Removal	5	48	42	52	95	43	570
74125	Telephone	31	135	104	62	270	208	1,620
72435	Special Projects	0	62,655	62,655	0	62,655	62,655	62,655
72440	R/M - Building	0	50	50	0	100	100	1,000
Total Utilities and Maintenance		\$7,858	\$74,933	\$67,075	\$18,606	\$87,210	\$68,604	\$566,345
General and Administrative								
77200	Management Fees	6,351	6,283	(68)	12,702	12,566	(137)	75,395
77230	Office Supplies	211	300	89	211	600	389	6,000
77260	Postage/Printing	3,981	500	(3,481)	4,256	1,000	(3,256)	23,000
60005	P/R - Administrative	26,390	26,400	10	51,030	52,800	1,770	337,800
72480	Contracted Services	(589)	1,500	2,089	51	3,000	2,949	112,735
77740	Consulting/Professional Service	910	2,000	1,090	5,135	4,000	(1,135)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	3,900
77760	Legal Fees	3,655	4,167	512	12,224	8,333	(3,890)	50,000
77765	Rockery Wall Lawsuit	25,674	10,000	(15,674)	60,682	20,000	(40,682)	200,000
77770	Rock Wall Monitoring	1,200	0	(1,200)	1,200	0	(1,200)	0

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
77530 Bank/Credit Card Service Charges	35	35	0	70	70	0	420
77015 Fees & Permits	0	500	500	0	500	500	24,000
77005 Bad Debt	0	833	833	833	1,667	833	10,000
77050 Collection Cost	664	0	(664)	(704)	0	704	0
77070 Reserve Study Preparation	0	0	0	0	0	0	200
77135 Education/Training	0	0	0	0	0	0	750
77950 Depreciation Expense	0	200	200	0	400	400	2,400
78005 Taxes - Real Property	0	0	0	4,426	13,803	9,377	27,605
77020 Account Reimbursable	735	400	(335)	735	800	65	5,000
Total General and Administrative	\$69,217	\$53,118	(\$16,099)	\$152,852	\$119,539	(\$33,313)	\$909,205
AGC Expenses							
77730 Architect Review - Landscape & Custom	0	0	0	9,279	0	(9,279)	40,000
Total AGC Expenses	\$0	\$0	\$0	\$9,279	\$0	(\$9,279)	\$40,000
C9 Operations and Community Access							
72235 Loan Interest - Common	16,998	15,963	(1,036)	34,062	33,091	(971)	197,297
72240 C9 Operations	21,862	21,862	0	43,724	43,724	0	263,000
Total C9 Operations and Community Access	\$38,860	\$37,825	(\$1,036)	\$77,786	\$76,815	(\$971)	\$460,297
Patrol/Community Events							
75085 Patrol Service	4,805	5,083	279	9,683	10,167	484	61,000
76035 Canyon Nine Operational Expenses	0	0	0	0	0	0	7,500
77350 Community Events	595	400	(195)	595	700	105	12,000
77270 Community Website & Newsletter	108	25	(83)	171	50	(121)	1,655
Total Patrol/Community Events	\$5,507	\$5,508	\$1	\$10,448	\$10,917	\$468	\$82,155
Insurance							
78105 Ins - Liability & Property	4,428	854	(3,574)	5,269	1,707	(3,562)	10,244
78190 Ins - Directors & Officers	1,144	1,253	109	2,288	2,507	219	15,040
78240 Ins - Workmens Comp	41	45	4	83	90	8	540
Total Insurance	\$5,613	\$2,152	(\$3,461)	\$7,639	\$4,304	(\$3,335)	\$25,824
TOTAL EXPENSES	\$237,840	\$258,119	\$20,279	\$472,363	\$467,951	(\$4,411)	\$3,248,326
EXCESS OF REVENUE/EXPENSES	\$35,176	\$21,816	\$13,360	\$80,933	\$90,919	(\$9,986)	\$189,274
Adjustments							
77950 Depreciation Expense	0	200	200	0	400	400	2,400
23020 Loan Payable - Common	(15,223)	0	(15,223)	(30,380)	0	(30,380)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES	\$19,953	\$22,016	(\$1,663)	\$50,553	\$91,319	(\$39,966)	\$191,674

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	169,367	169,367	0	338,734	338,734	0	2,053,764
40020	Assessment - Non Member Country Club	2,381	2,470	(88)	4,763	4,939	(176)	29,635
90000	Reserve Transfer	(21,667)	(21,667)	0	(43,333)	(43,333)	0	(260,000)
Total Assessment Revenue		\$150,082	\$150,170	(\$88)	\$300,163	\$300,340	(\$176)	\$1,823,399
Operations Revenue								
45550	Activity Fee	3,256	4,000	(744)	19,106	19,000	106	60,000
45555	Swim Lesson Fee	0	0	0	0	100	(100)	10,000
45560	Massage Fee	3,576	2,500	1,076	6,528	4,500	2,028	22,000
45565	Guest Fees for Facility	450	1,500	(1,050)	744	2,500	(1,756)	20,000
45570	Instruction Revenue	790	1,500	(710)	2,559	2,800	(241)	14,000
45575	Private Party/Room Rental	0	0	0	450	350	100	4,350
45580	Kids Camp	15	500	(485)	1,681	3,100	(1,419)	90,700
Total Operations Revenue		\$8,087	\$10,000	(\$1,913)	\$31,068	\$32,350	(\$1,282)	\$221,050
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	1	100	(99)	1	200	(199)	18,000
45885	Sales - Alcohol	2	250	(248)	25	550	(525)	10,000
45925	Sales - Other, Non Alcohol	15	100	(85)	41	150	(109)	5,000
Total Food & Beverage Revenue		\$18	\$450	(\$432)	\$67	\$900	(\$833)	\$33,000
TOTAL REVENUE		\$158,186	\$160,620	(\$2,433)	\$331,298	\$333,590	(\$2,292)	\$2,077,449
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	2,200
50010	COS - Food	0	0	0	0	0	0	12,500
50015	COS - Alcohol	0	400	400	0	600	600	3,800
50025	COS - Non Alcohol	0	100	100	151	150	(1)	4,500
Total Cost of Sales		\$0	\$500	\$500	\$151	\$750	\$599	\$23,000
Operations								
77630	Massage Therapist Payout	3,124	1,500	(1,624)	6,107	3,000	(3,107)	20,000
77632	Fitness Instructors	7,591	8,000	409	14,795	15,500	705	95,000
77645	R/M - Fitness Supplies	769	1,800	1,031	1,385	2,300	915	16,000
72368	Activity Supplies	1,742	3,000	1,258	2,538	5,000	2,462	30,000
77707	Summer Camp	0	100	100	0	200	200	27,000
60005	P/R - Administrative	37,352	40,000	2,648	77,336	80,000	2,665	740,000
77110	Travel/Mileage Expense	251	400	149	465	600	135	6,000
77125	Recruitment/Employee Relations	0	2,500	2,500	0	2,700	2,700	12,500
77290	Mobile Phones/Radios	0	0	0	490	0	(490)	5,400
Total Operations		\$50,829	\$57,300	\$6,471	\$103,116	\$109,300	\$6,184	\$951,900
General and Administrative								
77200	Management Fees	1,842	1,977	135	3,685	3,954	269	23,723
77230	Office Supplies	492	250	(242)	973	500	(473)	4,000
77260	Postage/Printing	0	0	0	0	0	0	500
77270	Community Website & Newsletter	147	118	(29)	294	468	174	2,215

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
72480 Contracted Services	10,264	10,000	(264)	20,101	20,000	(101)	130,000
75085 Patrol Service	520	180	(340)	869	360	(509)	3,000
78105 Ins - Liability & Property	0	3,010	3,010	2,967	6,021	3,054	36,123
77005 Bad Debt	0	833	833	833	1,667	833	10,000
77015 Fees & Permits	259	100	(159)	2,759	2,700	(59)	12,000
78005 Taxes - Real Property	0	0	0	0	0	0	1,400
77530 Bank/Credit Card Service Charges	509	400	(109)	790	700	(90)	5,300
77750 Audit & Tax Service	0	0	0	0	0	0	2,800
77760 Legal Fees	0	0	0	0	500	500	2,000
77950 Depreciation Expense	20,069	22,264	2,195	40,250	44,528	4,278	267,166
77055 Town Square Assessments	4,441	4,441	0	8,882	8,882	0	53,292
Total General and Administrative	\$38,543	\$43,573	\$5,030	\$82,402	\$90,279	\$7,876	\$553,519
Building Expense							
72425 Special Projects - TCTC Expansion	50,554	130,000	79,446	182,048	230,000	47,952	331,000
72440 R/M - Building	0	2,000	2,000	0	3,000	3,000	25,000
70005 L/S - Contract	551	551	0	1,102	1,102	0	9,112
72000 R/M - Maintenance Allocation	8,232	8,820	588	16,464	17,640	1,176	107,340
72010 R/M - Supplies, Small Tools & Equipment	633	50	(583)	989	300	(689)	2,500
76030 Complimentary Supplies	1,842	3,500	1,658	2,678	4,300	1,622	16,500
72200 R/M - Janitorial Supplies	987	1,000	13	1,721	2,000	279	12,000
72298 Pool/Spa - Chemicals	0	0	0	1,086	0	(1,086)	15,000
72300 Pool/Spa Service Contract	958	0	(958)	958	0	(958)	0
72317 Pool - Utilities	1,078	2,000	922	2,238	3,500	1,262	15,000
74005 Electricity	2,647	2,800	153	5,087	5,600	513	40,500
74065 Water	130	300	170	387	600	213	14,000
74070 Sewer & Waste Removal	(1,106)	1,300	2,406	(230)	2,600	2,830	17,000
74095 Gas	462	1,000	538	1,278	2,000	722	12,800
74125 Telephone	400	340	(60)	800	680	(120)	4,080
Total Building Expense	\$67,367	\$153,661	\$86,294	\$216,605	\$273,322	\$56,717	\$621,832
Club Loan							
77900 Loan Interest - TCTC	8,147	7,664	(484)	16,326	15,887	(439)	94,721
Total Club Loan	\$8,147	\$7,664	(\$484)	\$16,326	\$15,887	(\$439)	\$94,721
TOTAL EXPENSES	\$164,887	\$262,698	\$97,811	\$418,600	\$489,538	\$70,938	\$2,244,972
EXCESS OF REVENUE/EXPENSES	(\$6,701)	(\$102,078)	\$95,377	(\$87,302)	(\$155,948)	\$68,646	(\$167,523)
Adjustments							
77950 Depreciation Expense	20,069	22,264	2,195	40,250	44,528	4,278	267,166
23000 Loan Payable - TCTC	(7,296)	0	(7,296)	(14,561)	0	(14,561)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES	\$6,072	(\$79,814)	\$90,276	(\$61,613)	(\$111,420)	\$58,363	\$99,643

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	44,466	44,604	(138)	88,932	89,208	(276)	548,208
45405	Gate Transmitters/Clickers	200	0	200	400	0	400	6,000
90000	Reserve Transfer	(23,500)	(23,500)	0	(47,000)	(47,000)	0	(282,000)
TOTAL REVENUE		\$21,166	\$21,104	\$62	\$42,332	\$42,208	\$124	\$272,208
EXPENSES								
General and Administrative								
77200	Management Fees	389	455	66	778	910	132	5,485
72480	Contracted Services	1,046	700	(346)	2,350	1,400	(950)	8,400
60005	P/R - Administrative	5,600	6,000	400	11,200	12,000	800	74,000
75085	Patrol Service	1,688	1,955	267	3,430	3,910	480	23,460
78105	Ins - Liability & Property	0	629	629	620	1,258	638	7,548
77005	Bad Debt	0	375	375	375	750	375	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	198	198	0	397	397	2,379
Total General and Administrative		\$8,724	\$10,312	\$1,589	\$18,754	\$20,625	\$1,871	\$126,872
Utilities								
74005	Electricity	85	600	515	167	1,200	1,033	7,200
74125	Telephone	1,176	1,133	(43)	2,588	2,266	(322)	13,596
Total Utilities		\$1,262	\$1,733	\$471	\$2,755	\$3,466	\$711	\$20,796
Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	8,252	8,840	588	53,540
72090	R/M - Snow Plowing & Sanding	50,765	10,000	(40,765)	70,528	15,000	(55,528)	55,000
72220	Gate Maintenance	(408)	2,000	2,408	(218)	3,500	3,718	10,000
72225	Gate - Clickers	0	0	0	0	0	0	6,000
Total Maintenance		\$54,483	\$16,420	(\$38,063)	\$78,563	\$27,340	(\$51,223)	\$124,540
TOTAL EXPENSES		\$64,468	\$28,465	(\$36,003)	\$100,071	\$51,431	(\$48,641)	\$272,208
EXCESS OF REVENUE/EXPENSES		(\$43,302)	(\$7,361)	(\$35,941)	(\$57,739)	(\$9,223)	(\$48,517)	\$0

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Town Square Operating Fund SOME Somerset Owners Association 02/28/2019</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	7,462	7,462	0	14,924	14,924	0	89,545
TOTAL REVENUE		\$7,462	\$7,462	\$0	\$14,924	\$14,924	\$0	\$89,545
EXPENSES								
Landscaping								
70005	L/S - Contract	2,081	2,333	252	4,162	4,667	505	28,000
72090	R/M - Snow Plowing & Sanding	17,756	7,000	(10,756)	32,836	15,000	(17,836)	24,000
Total Landscaping		\$19,837	\$9,333	(\$10,504)	\$36,998	\$19,667	(\$17,331)	\$52,000
General and Administrative								
77200	Management Fees	250	0	(250)	500	0	(500)	0
77230	Office Supplies	0	0	0	0	0	0	30
77260	Postage/Printing	0	0	0	0	0	0	175
60005	P/R - Administrative	1,680	1,800	120	3,360	3,600	240	21,600
72480	Contracted Services	0	0	0	0	0	0	3,000
77760	Legal Fees	0	208	208	0	417	417	2,500
Total General and Administrative		\$1,930	\$2,008	\$78	\$3,860	\$4,017	\$157	\$27,305
TOTAL EXPENSES		\$21,767	\$11,342	(\$10,425)	\$40,858	\$23,683	(\$17,174)	\$79,305
EXCESS OF REVENUE/EXPENSES		(\$14,305)	(\$3,880)	(\$10,425)	(\$25,933)	(\$8,759)	(\$17,174)	\$10,240

SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	33,333	33,333	0	66,667	66,667	0	400,000
43500	Special Assessments	0	0	0	1,913,490	1,926,090	(12,600)	3,852,180
45645	Interest - Financial	1,500	0	1,500	2,992	0	2,992	0
TOTAL REVENUE		\$34,833	\$33,333	\$1,500	\$1,983,148	\$1,992,757	(\$9,608)	\$4,252,180
EXPENSES								
Landscaping								
71005	L/S - Renovations/Improvements	17,491	0	(17,491)	18,661	0	(18,661)	136,581
71065	L/S - Tree Mapping	0	0	0	0	0	0	76,420
71205	Pathway - Trail Repairs	0	0	0	0	0	0	43,076
71225	L/S - Irrigation	5,845	0	(5,845)	5,845	0	(5,845)	101,129
Total Landscaping		\$23,336	\$0	(\$23,336)	\$24,506	\$0	(\$24,506)	\$357,206
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	12,432	556,734	544,302	16,007	556,734	540,727	1,795,031
72100	R/M - Lighting Maintenance	0	0	0	0	0	0	15,814
72411	R/M - Golf Cart Equipment	0	0	0	0	0	0	7,501
72440	R/M - Building	0	0	0	0	0	0	14,798
72444	Outdoor Equipment (Canyon 9)	0	0	0	0	0	0	21,302
Total Repairs and Maintenance		\$12,432	\$556,734	\$544,302	\$16,007	\$556,734	\$540,727	\$1,854,446
Administrative								
77230	Office Supplies	0	0	0	0	0	0	1,891
77530	Bank/Credit Card Service Charges	9	0	(9)	17	0	(17)	0
Total Administrative		\$9	\$0	(\$9)	\$17	\$0	(\$17)	\$1,891
TOTAL EXPENSES		\$35,776	\$556,734	\$520,958	\$40,529	\$556,734	\$516,205	\$2,213,543
EXCESS OF REVENUES/EXPENSES		(\$943)	(\$523,401)	\$522,458	\$1,942,619	\$1,436,023	\$506,597	\$2,038,637

SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	21,667	21,667	0	43,333	43,333	0	260,000
45645	Interest - Financial	1,636	0	1,636	3,264	0	3,264	0
TOTAL REVENUE		\$23,303	\$21,667	\$1,636	\$46,597	\$43,333	\$3,264	\$260,000
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	0	0	2,166
Total Landscaping		\$0	\$0	\$0	\$0	\$0	\$0	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	101,295
72100	R/M - Lighting Maintenance	0	0	0	0	0	0	34,850
72142	Excercise Equipment	0	0	0	0	0	0	36,054
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	10,160
72170	Appliance Replacement	0	0	0	0	0	0	3,152
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	57,749
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	19,071
72400	R/M - Concrete Borders	0	0	0	0	0	0	101,295
72410	R/M - Equipment	0	0	0	0	0	0	17,062
72420	R/M - Floor	0	0	0	0	0	0	36,480
72440	R/M - Building	0	0	0	0	0	0	85,942
72445	R/M - Roof	0	0	0	0	0	0	51,250
72450	R/M - Paint	0	0	0	0	0	0	171,372
72455	R/M - Pool	0	0	0	0	0	0	19,315
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$745,047
Administrative								
77230	Office Supplies	877	0	(877)	877	0	(877)	9,771
Total Administrative		\$877	\$0	(\$877)	\$877	\$0	(\$877)	\$9,771
TOTAL EXPENSES		\$877	\$0	(\$877)	\$877	\$0	(\$877)	\$756,984
EXCESS OF REVENUES/EXPENSES		\$22,426	\$21,667	\$760	\$45,721	\$43,333	\$2,388	(\$496,984)

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	23,500	23,500	0	47,000	47,000	0	282,000
45645	Interest - Financial	3,682	0	3,682	7,344	0	7,344	0
TOTAL REVENUE		\$27,182	\$23,500	\$3,682	\$54,344	\$47,000	\$7,344	\$282,000
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	30,750
72220	Gate Maintenance	0	0	0	0	0	0	65,210
72450	R/M - Paint	0	0	0	0	0	0	2,154
Total Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$98,114
TOTAL EXPENSES		\$0	\$0	\$0	\$0	\$0	\$0	\$98,114
EXCESS OF REVENUES/EXPENSES		\$27,182	\$23,500	\$3,682	\$54,344	\$47,000	\$7,344	\$183,886

SOA Statement of Revenue & Expenses -
 Town Square Reserve Fund
 SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	286,580	286,580	286,580	286,580	286,580	286,580	286,580	290,996	290,996	290,996	290,996	290,996	3,461,040	3,461,040	0
40015	Assessment - Co	6,689	6,689	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	82,515	82,966	(450)
40020	Assessment - No	454	454	470	470	470	470	470	470	470	470	470	470	5,611	5,645	(34)
43500	Special Assessme	0	0	0	0	0	1,926,090	0	0	0	0	0	0	1,926,090	3,852,180	(1,926,090)
45000	CC&R Transfer F	8,290	10,187	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	164,310	175,000	(10,690)
45125	Arc & Landscape	4,675	3,335	2,000	2,000	5,000	5,000	4,000	3,000	2,000	2,000	1,000	1,000	35,010	30,000	5,010
45156	Late Fee	1,975	(450)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,025	15,000	(975)
45245	Fines	4,450	(1,150)	300	300	300	300	300	300	300	300	300	300	6,300	3,600	2,700
45645	Interest - Financi	173	182	71	71	71	71	71	71	71	71	71	71	1,063	850	213
45646	Interest - HO	79	17	100	100	100	100	100	100	100	100	100	100	1,096	1,200	(104)
46005	Green Fee/Equip	248	7	1,000	2,000	4,500	5,000	6,000	5,000	4,500	2,000	1,000	1,000	32,255	34,000	(1,745)
46015	Community Event	0	0	0	0	0	0	0	0	0	500	0	0	500	500	0
46475	SGCC Lease	0	500	7,300	0	7,200	0	13,300	0	0	0	0	0	28,300	27,800	500
90000	Reserve Transfer	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(400,000)	(400,000)	0
90001	Excess Transfer	0	0	0	0	0	(1,926,090)	0	0	0	0	0	0	(1,926,090)	(3,852,180)	1,926,090
TOTAL REVENUE		\$280,279	\$273,016	\$287,235	\$280,935	\$293,635	\$286,935	\$300,235	\$289,351	\$287,851	\$285,851	\$283,351	\$283,351	\$3,432,026	\$3,437,601	(\$5,575)
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrat	24,640	26,390	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	47,400	336,030	337,800	1,770
Total Payroll and Benefits		\$24,640	\$26,390	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$47,400	\$336,030	\$337,800	\$1,770
Landscaping																
70005	L/S - Contract	75,635	75,635	82,083	82,083	82,083	82,083	82,083	82,083	82,083	82,083	82,083	82,083	972,104	985,000	12,896
70025	L/S - Repairs/Ma	159	972	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	0	0	61,131	60,000	(1,131)
71005	L/S - Renovation	0	0	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	0	0	60,000	60,000	0
71040	L/S - Ditch Maint	0	0	0	0	0	0	0	0	0	0	0	18,500	18,500	0	
71225	L/S - Irrigation	0	0	2,000	4,000	5,000	7,000	5,000	5,000	2,000	0	0	0	30,000	30,000	0
71450	L/S - East Park	0	0	0	0	500	0	0	0	500	0	0	0	1,000	1,000	0
Total Landscaping		\$75,795	\$76,607	\$99,083	\$101,083	\$102,583	\$104,083	\$102,083	\$102,083	\$99,583	\$97,083	\$82,083	\$100,583	\$1,142,735	\$1,154,500	\$11,765

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
Repairs and Maintenance																
72000	R/M - Maintenanc	4,126	4,126	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	5,880	53,912	54,500	588
72090	R/M - Snow Plo	9,173	34,178	0	0	0	0	0	0	0	0	2,500	2,500	48,351	10,000	(38,351)
72235	Loan Interest - C	17,064	16,998	16,445	16,926	16,316	16,791	16,185	16,656	16,589	15,989	16,452	15,856	198,268	197,297	(971)
72240	C9 Operations	21,862	21,862	21,862	21,962	21,962	21,962	21,962	21,962	21,962	21,918	21,862	21,862	263,000	263,000	0
72435	Special Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	62,655	62,655
72440	R/M - Building	0	0	100	100	100	100	100	100	100	100	50	50	900	1,000	100
72480	Contracted Servic	640	(589)	1,500	96,235	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	109,786	112,735	2,949
76035	Canyon Nine Oper	0	0	0	500	500	650	1,500	1,800	2,200	350	0	0	7,500	7,500	0
Total Repairs and Maintenance		\$52,865	\$76,575	\$44,327	\$140,143	\$44,798	\$45,423	\$45,667	\$46,438	\$46,771	\$44,277	\$46,784	\$47,648	\$681,717	\$708,687	\$26,971
Utilities																
74005	Electricity	3,442	2,335	3,625	3,625	3,625	3,625	3,625	3,625	3,625	3,625	3,625	3,625	42,028	43,500	1,472
74035	C9 Electricity	1,270	120	500	750	1,000	1,500	1,500	1,000	1,000	750	500	500	10,390	10,000	(390)
74065	Water	1,832	1,239	3,500	7,500	69,000	65,000	69,500	70,000	65,000	29,000	3,500	3,500	388,572	392,500	3,928
74070	Sewer & Waste R	46	5	48	48	48	48	48	48	48	48	48	48	527	570	43
74125	Telephone	31	31	135	135	135	135	135	135	135	135	135	135	1,412	1,620	208
Total Utilities		\$6,622	\$3,732	\$7,808	\$12,058	\$73,808	\$70,308	\$74,808	\$74,808	\$69,808	\$33,558	\$7,808	\$7,808	\$442,929	\$448,190	\$5,261
Community Safety																
75085	Patrol Service	4,878	4,805	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	60,516	61,000	484
Total Community Safety		\$4,878	\$4,805	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$60,516	\$61,000	\$484
Administrative																
77005	Bad Debt	833	0	833	833	833	833	833	833	833	833	833	833	9,167	10,000	833
77015	Fees & Permits	0	0	500	500	0	500	0	0	11,500	0	10,000	500	23,500	24,000	500
77020	Account Reimburs	0	735	400	400	400	500	500	400	400	400	400	400	4,935	5,000	65
77050	Collection Cost	(1,368)	664	0	0	0	0	0	0	0	0	0	0	(704)	0	704
77070	Reserve Study Pr	0	0	0	0	0	0	0	0	200	0	0	0	200	200	0
77135	Education/Trainin	0	0	0	0	0	0	350	0	0	400	0	0	750	750	0
77200	Management Fees	6,351	6,351	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	75,532	75,395	(137)
77230	Office Supplies	0	211	500	500	500	800	500	800	800	500	300	200	5,611	6,000	389

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
77260	Postage/Printing	275	3,981	500	700	1,200	1,600	500	500	500	8,000	8,000	500	26,256	23,000	(3,256)
77270	Community Websi	63	108	25	25	25	25	25	25	25	205	25	1,200	1,776	1,655	(121)
77350	Community Events	0	595	300	1,500	2,000	350	350	300	2,500	500	3,000	500	11,895	12,000	105
77530	Bank/Credit Card	35	35	35	35	35	35	35	35	35	35	35	35	420	420	0
77730	Architect Review	9,279	0	14,000	0	0	0	12,000	0	0	14,000	0	0	49,279	40,000	(9,279)
77740	Consulting/Profes	4,225	910	2,000	3,000	3,000	3,000	3,000	3,000	3,000	2,000	2,000	2,000	31,135	30,000	(1,135)
77750	Audit & Tax Servi	0	0	0	0	0	0	3,900	0	0	0	0	0	3,900	3,900	0
77760	Legal Fees	8,569	3,655	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	53,890	50,000	(3,890)
77765	Rockery Wall Law	35,008	25,674	15,000	20,000	20,000	25,000	25,000	20,000	20,000	15,000	10,000	10,000	240,682	200,000	(40,682)
77770	Rock Wall Monitor	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0	(1,200)
77950	Depreciation Expe	0	0	200	200	200	200	200	200	200	200	200	200	2,000	2,400	400
Total Administrative		\$63,271	\$44,118	\$44,743	\$38,143	\$38,643	\$43,293	\$57,643	\$36,543	\$50,443	\$52,523	\$45,243	\$26,818	\$541,423	\$484,720	(\$56,703)
Taxes and Insurance																
78005	Taxes - Real Pro	4,426	0	0	0	0	0	13,803	0	0	0	0	0	18,229	27,605	9,377
78105	Ins - Liability & Pr	841	4,428	854	854	854	854	854	854	854	854	854	854	13,806	10,244	(3,562)
78190	Ins - Directors &	1,144	1,144	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	14,821	15,040	219
78240	Ins - Workmens	41	41	45	45	45	45	45	45	45	45	45	45	533	540	8
Total Taxes and Insurance		\$6,452	\$5,613	\$2,152	\$2,152	\$2,152	\$2,152	\$15,955	\$2,152	\$2,152	\$2,152	\$2,152	\$2,152	\$47,388	\$53,429	\$6,041
TOTAL EXPENSES		\$234,522	\$237,840	\$229,596	\$325,062	\$293,467	\$296,743	\$327,639	\$293,507	\$300,240	\$261,076	\$215,553	\$237,492	\$3,252,738	\$3,248,326	(\$4,411)
EXCESS OF REVENUE/EXPENSES		\$45,757	\$35,176	\$57,639	(\$44,127)	\$168	(\$9,807)	(\$27,404)	(\$4,156)	(\$12,389)	\$24,775	\$67,798	\$45,859	\$179,288	\$189,274	(\$9,986)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
Assessment Revenue															
40005 Assessments	169,367	169,367	169,367	169,367	169,367	169,367	169,367	173,639	173,639	173,639	173,639	173,639	2,053,764	2,053,764	0
40020 Assessment - Non Me	2,381	2,381	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	29,459	29,635	(176)
90000 Reserve Transfer	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(260,000)	(260,000)	0
Total Assessment Revenue	\$150,082	\$150,082	\$150,170	\$150,170	\$150,170	\$150,170	\$150,170	\$154,442	\$154,442	\$154,442	\$154,442	\$154,442	\$1,823,223	\$1,823,399	(\$176)
Operations Revenue															
45550 Activity Fee	15,850	3,256	3,000	4,000	4,000	4,000	4,000	10,000	3,000	3,000	3,000	3,000	60,106	60,000	106
45555 Swim Lesson Fee	0	0	0	200	4,000	3,200	1,500	1,000	0	0	0	0	9,900	10,000	(100)
45560 Massage Fee	2,952	3,576	1,700	1,500	1,000	2,000	2,000	2,300	1,500	1,000	2,500	2,000	24,028	22,000	2,028
45565 Guest Fees for Facilit	294	450	4,500	1,200	1,200	1,200	2,000	2,000	2,000	1,000	1,200	1,200	18,244	20,000	(1,756)
45570 Instruction Revenue	1,769	790	400	1,200	1,200	1,200	2,000	2,000	800	800	800	800	13,759	14,000	(241)
45575 Private Party/Room R	450	0	100	150	150	0	300	250	300	1,600	850	300	4,450	4,350	100
45580 Kids Camp	1,666	15	9,000	10,000	22,000	15,000	1,000	21,000	1,000	800	800	7,000	89,281	90,700	(1,419)
Total Operations Revenue	\$22,981	\$8,087	\$18,700	\$18,250	\$33,550	\$26,600	\$12,800	\$38,550	\$8,600	\$8,200	\$9,150	\$14,300	\$219,768	\$221,050	(\$1,282)
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	1	100	500	1,500	4,000	4,000	3,000	3,000	100	100	1,500	17,801	18,000	(199)
45885 Sales - Alcohol	23	2	0	0	650	2,700	2,800	1,200	1,000	100	1,000	0	9,475	10,000	(525)
45925 Sales - Other, Non Al	26	15	100	100	150	1,000	2,000	1,000	300	100	50	50	4,891	5,000	(109)
Total Food & Beverage Revenue	\$49	\$18	\$200	\$600	\$2,300	\$7,700	\$8,800	\$5,200	\$4,300	\$300	\$1,150	\$1,550	\$32,167	\$33,000	(\$833)
TOTAL REVENUE	\$173,112	\$158,186	\$169,070	\$169,020	\$186,020	\$184,470	\$171,770	\$198,192	\$167,342	\$162,942	\$164,742	\$170,292	\$2,075,157	\$2,077,449	(\$2,292)
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	1,000	400	400	400	0	0	0	0	2,200	2,200	0
50010 COS - Food	0	0	0	2,000	2,000	2,000	2,000	2,000	2,000	0	500	0	12,500	12,500	0
50015 COS - Alcohol	0	0	400	200	200	500	500	1,000	200	0	200	0	3,200	3,800	600
50025 COS - Non Alcohol	151	0	100	200	500	1,000	1,000	1,000	250	100	100	100	4,501	4,500	(1)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
02/28/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
Total Cost of Sales	\$151	\$0	\$500	\$2,400	\$3,700	\$3,900	\$3,900	\$4,400	\$2,450	\$100	\$800	\$100	\$22,401	\$23,000	\$599
Operations															
77630 Massage Therapist Pa	2,983	3,124	2,000	1,500	2,000	1,500	1,500	1,500	2,000	1,500	1,500	2,000	23,107	20,000	(3,107)
77632 Fitness Instructors	7,204	7,591	6,000	8,500	7,000	9,500	10,500	8,000	8,000	9,000	7,000	6,000	94,295	95,000	705
77645 R/M - Fitness Supplie	615	769	1,300	1,500	1,200	1,200	1,300	1,800	1,200	1,200	1,000	2,000	15,085	16,000	915
72368 Activity Supplies	796	1,742	2,000	2,000	7,000	3,000	1,500	1,500	2,000	2,000	1,000	3,000	27,538	30,000	2,462
77707 Summer Camp	0	0	100	4,000	1,000	16,000	3,000	2,000	100	500	100	0	26,800	27,000	200
60005 P/R - Administrative	39,983	37,352	40,000	40,000	80,000	80,000	80,000	80,000	80,000	80,000	40,000	60,000	737,336	740,000	2,665
77110 Travel/Mileage Expen	215	251	700	600	600	300	600	600	300	400	400	900	5,865	6,000	135
77125 Recruitment/Employe	0	0	200	500	2,000	2,100	1,000	1,000	1,000	500	500	1,000	9,800	12,500	2,700
77290 Mobile Phones/Radios	490	0	0	500	1,000	500	400	1,000	500	500	500	500	5,890	5,400	(490)
Total Operations	\$52,287	\$50,829	\$52,300	\$59,100	\$101,800	\$114,100	\$99,800	\$97,400	\$95,100	\$95,600	\$52,000	\$75,400	\$945,716	\$951,900	\$6,184
General and Administrative															
77200 Management Fees	1,842	1,842	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	23,454	23,723	269
77230 Office Supplies	482	492	250	250	500	500	500	500	500	250	150	100	4,473	4,000	(473)
77260 Postage/Printing	0	0	250	0	0	0	0	250	0	0	0	0	500	500	0
77270 Community Website &	147	147	118	685	118	118	118	118	118	118	118	118	2,041	2,215	174
72480 Contracted Services	9,837	10,264	10,000	10,000	12,000	12,000	12,000	12,000	12,000	10,000	10,000	10,000	130,101	130,000	(101)
75085 Patrol Service	348	520	180	180	320	320	320	320	320	320	180	180	3,509	3,000	(509)
78105 Ins - Liability & Prope	2,967	0	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	33,069	36,123	3,054
77005 Bad Debt	833	0	833	833	833	833	833	833	833	833	833	833	9,167	10,000	833
77015 Fees & Permits	2,500	259	3,200	1,200	500	500	1,800	1,000	1,000	100	0	0	12,059	12,000	(59)
77055 Town Square Assess	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	53,292	53,292	0
78005 Taxes - Real Propert	0	0	0	0	0	0	1,400	0	0	0	0	0	1,400	1,400	0
77530 Bank/Credit Card Ser	281	509	300	400	400	600	800	500	800	300	300	200	5,390	5,300	(90)
77750 Audit & Tax Service	0	0	0	0	0	0	2,800	0	0	0	0	0	2,800	2,800	0
77760 Legal Fees	0	0	0	500	0	0	500	0	0	500	0	0	1,500	2,000	500
77950 Depreciation Expense	20,181	20,069	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	22,264	262,888	267,166	4,278
Total General and Administrative	\$43,859	\$38,543	\$46,823	\$45,740	\$46,363	\$46,563	\$52,763	\$47,213	\$47,263	\$44,113	\$43,273	\$43,123	\$545,643	\$553,519	\$7,876
Building Expense															

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
72425 Special Projects - TC	131,494	50,554	0	0	101,000	0	0	0	0	0	0	0	283,048	331,000	47,952
72440 R/M - Building	0	0	1,500	1,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	5,000	22,000	25,000	3,000
70005 L/S - Contract	551	551	551	551	1,351	951	951	951	1,051	551	551	551	9,112	9,112	0
72000 R/M - Maintenance AI	8,232	8,232	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	10,320	106,164	107,340	1,176
72010 R/M - Supplies, Small	356	633	150	50	300	200	150	750	50	350	50	150	3,189	2,500	(689)
76030 Complimentary Supplie	836	1,842	1,200	1,000	1,000	1,000	2,000	1,000	1,000	1,000	1,000	2,000	14,878	16,500	1,622
72200 R/M - Janitorial Suppl	734	987	1,000	1,000	1,000	1,000	1,000	1,000	1,000	800	1,000	1,200	11,721	12,000	279
72298 Pool/Spa - Chemicals	1,086	0	0	0	2,000	3,000	3,000	3,000	2,000	1,000	1,000	0	16,086	15,000	(1,086)
72300 Pool/Spa Service Con	0	958	0	0	0	0	0	0	0	0	0	0	958	0	(958)
72317 Pool - Utilities	1,160	1,078	1,500	1,500	500	500	500	500	500	1,500	1,500	3,000	13,738	15,000	1,262
74005 Electricity	2,439	2,647	2,800	2,800	3,100	4,000	3,900	3,800	4,700	3,500	3,100	3,200	39,987	40,500	513
74065 Water	257	130	300	300	1,200	2,200	2,200	2,500	2,200	1,200	800	500	13,787	14,000	213
74070 Sewer & Waste Remo	876	(1,106)	1,300	500	500	800	800	2,200	2,200	2,200	1,900	2,000	14,170	17,000	2,830
74095 Gas	817	462	800	1,000	1,200	1,200	1,000	1,100	1,000	1,500	1,000	1,000	12,078	12,800	722
74125 Telephone	400	400	340	340	340	340	340	340	340	340	340	340	4,200	4,080	(120)
Total Building Expense	\$149,238	\$67,367	\$20,261	\$19,361	\$124,311	\$26,011	\$26,661	\$27,961	\$26,861	\$24,761	\$23,061	\$29,261	\$565,115	\$621,832	\$56,717
Club Loan															
77900 Loan Interest - TCTC	8,178	8,147	7,895	8,126	7,833	8,061	7,771	7,996	7,964	7,676	7,898	7,612	95,160	94,721	(439)
Total Club Loan	\$8,178	\$8,147	\$7,895	\$8,126	\$7,833	\$8,061	\$7,771	\$7,996	\$7,964	\$7,676	\$7,898	\$7,612	\$95,160	\$94,721	(\$439)
TOTAL EXPENSES	\$253,713	\$164,887	\$127,780	\$134,727	\$284,008	\$198,636	\$190,895	\$184,971	\$179,639	\$172,250	\$127,033	\$155,497	\$2,174,034	\$2,244,972	\$70,938
EXCESS OF REVENUE/EXPENSES	(\$80,601)	(\$6,701)	\$41,290	\$34,293	(\$97,988)	(\$14,166)	(\$19,125)	\$13,221	(\$12,297)	(\$9,309)	\$37,709	\$14,795	(\$98,877)	(\$167,523)	\$68,646

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description		Jan Act	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Oct Bud	Nov Bud	Dec Bud	Act/Bud	Budget	Variance
		2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	Total	2019	2019
REVENUE																
40005	Assessments	44,466	44,604	44,604	44,604	44,604	44,604	44,604	47,196	47,196	47,196	47,196	47,196	548,070	548,208	(138)
45405	Gate Transmitters/Clic	200	0	3,000	0	0	0	0	0	3,000	0	0	0	6,200	6,000	200
90000	Reserve Transfer	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(282,000)	(282,000)	0
TOTAL REVENUE		\$21,166	\$21,104	\$24,104	\$21,104	\$21,104	\$21,104	\$21,104	\$23,696	\$26,696	\$23,696	\$23,696	\$23,696	\$272,270	\$272,208	\$62
EXPENSES																
General and Administrative																
77200	Management Fees	389	455	455	455	455	455	455	455	455	455	455	480	5,419	5,485	66
72480	Contracted Services	1,304	700	700	700	700	700	700	700	700	700	700	700	9,004	8,400	(604)
60005	P/R - Administrative	5,600	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	8,000	73,600	74,000	400
75085	Patrol Service	1,742	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	23,247	23,460	213
78105	Ins - Liability & Prope	620	629	629	629	629	629	629	629	629	629	629	629	7,539	7,548	9
77750	Audit & Tax Service	0	0	0	0	0	0	900	0	0	0	0	0	900	900	0
77760	Legal Fees	0	198	198	198	198	198	198	198	198	198	198	198	2,181	2,379	198
77005	Bad Debt	375	375	375	375	375	375	375	375	375	375	375	375	4,500	4,500	0
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	200	0	0	0	200	200	0
Total General and Administrative		\$10,030	\$10,312	\$10,312	\$10,312	\$10,312	\$10,312	\$11,212	\$10,312	\$10,512	\$10,312	\$10,312	\$12,337	\$126,590	\$126,872	\$282
Utilities																
74005	Electricity	82	600	600	600	600	600	600	600	600	600	600	600	6,682	7,200	518
74125	Telephone	1,412	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	13,875	13,596	(279)
Total Utilities		\$1,494	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$20,557	\$20,796	\$239
Maintenance																
72000	R/M - Maintenance AI	4,126	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,920	53,246	53,540	294
72090	R/M - Snow Plowing	19,764	10,000	15,000	0	0	0	0	0	0	5,000	10,000	10,000	69,764	55,000	(14,764)
72220	Gate Maintenance	190	2,000	200	500	1,000	500	200	300	300	500	1,000	2,000	8,690	10,000	1,310
72225	Gate - Clickers	0	0	3,000	0	0	0	0	0	3,000	0	0	0	6,000	6,000	0
Total Maintenance		\$24,080	\$16,420	\$22,620	\$4,920	\$5,420	\$4,920	\$4,620	\$4,720	\$7,720	\$9,920	\$15,420	\$16,920	\$137,700	\$124,540	(\$13,160)
TOTAL EXPENSES		\$35,603	\$28,465	\$34,665	\$16,965	\$17,465	\$16,965	\$17,565	\$16,765	\$19,965	\$21,965	\$27,465	\$30,990	\$284,846	\$272,208	(\$12,638)

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Bud 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
EXCESS OF REVENUES/EXPENSES	(\$14,437)	(\$7,361)	(\$10,561)	\$4,139	\$3,639	\$4,139	\$3,539	\$6,931	\$6,731	\$1,731	(\$3,769)	(\$7,294)	(\$12,576)	\$0	(\$12,576)

SOA - Projected Statement of Revenue & Expenses - Town Square
 SOME Somerset Owners Association
 02/28/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2019	Feb Act 2019	Mar Bud 2019	Apr Bud 2019	May Bud 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	0
TOTAL REVENUE		7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	\$0
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,680	1,680	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,360	21,600	240
Total Payroll and Benefits		1,680	1,680	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,360	21,600	\$240
Landscaping																
70005	L/S - Contract	2,081	2,081	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	27,495	28,000	505
Total Landscaping		2,081	2,081	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	27,495	28,000	\$505
Repairs and Maintenance																
72090	R/M - Snow Plowing	15,080	17,756	7,000	0	0	0	0	0	0	0	1,000	1,000	41,836	24,000	(17,836)
72480	Contracted Services	0	0	0	500	500	500	500	500	0	0	250	250	3,000	3,000	0
Total Repairs and Maintenance		\$15,080	\$17,756	\$7,000	\$500	\$500	\$500	\$500	\$500	\$0	\$0	\$1,250	\$1,250	\$44,836	\$27,000	(\$17,836)
Administrative																
77200	Management Fees	250	250	0	0	0	0	0	0	0	0	0	0	500	0	(500)
77230	Office Supplies	0	0	0	0	0	0	0	0	0	15	0	15	30	30	0
77260	Postage/Printing	0	0	0	0	0	0	0	0	0	40	0	135	175	175	0
77760	Legal Fees	0	0	208	208	208	208	208	208	208	208	208	208	2,083	2,500	417
Total Administrative		\$250	\$250	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$263	\$208	\$358	\$2,788	\$2,705	(\$83)
TOTAL EXPENSES		\$19,091	\$21,767	\$11,342	\$4,842	\$4,842	\$4,842	\$4,842	\$4,842	\$4,342	\$4,397	\$5,592	\$5,742	\$96,479	\$79,305	(\$17,174)
EXCESS OF REVENUE/EXPENSES		(\$11,629)	(\$14,305)	(\$3,880)	\$2,620	\$2,620	\$2,620	\$2,620	\$2,620	\$3,120	\$3,065	\$1,870	\$1,720	(\$6,934)	\$10,240	(\$17,174)