

SOA Balance Sheet
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,068,453.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,068,453.61	0.00	1,068,453.61
10025	US Bank - Merchant Deposits x8449	6,118.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,118.40	0.00	6,118.40
10035	US Bank - CC&R Transfer Fee x4236	109,379.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,379.38	0.00	109,379.38
10042	Pacific Western - Checking x6201	420,169.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	0.00	420,169.92
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	780,108.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	780,108.61	780,108.61
11515	Bank United - MM x 2356	0.00	1,285.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,285.89	1,285.89
11545	UBS Financial Services - Cash x1765	0.00	285,724.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,724.99	285,724.99
11550	UBS Financial Services - Portfolio x1765	0.00	2,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,485,000.00	2,485,000.00
11560	Pacific Western - MM x6488	0.00	243,477.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,477.27	243,477.27
11580	Capital One - MM x4771	0.00	236,224.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	236,224.45	236,224.45
11584	Fidelity Investment - Reserves MM X8410	0.00	303,246.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	303,246.88	303,246.88
11585	Fidelity Investment - Investments x8410	0.00	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,000.00	220,000.00
11595	Union Bank - MM x6092	0.00	1,449.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,449.72	1,449.72
11600	Due (To)/From Main Operating	(990,859.07)	0.00	948,749.18	0.00	64,953.67	0.00	(22,843.78)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(4,018,193.34)	0.00	1,108,455.11	0.00	2,909,738.23	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(35,925.21)	0.00	0.00	0.00	35,925.21	0.00	0.00	0.00	0.00
TOTAL CASH		\$613,262.24	\$538,324.47	\$914,223.97	\$1,108,455.11	\$64,953.67	\$2,909,738.23	\$13,081.43	\$0.00	\$1,605,521.31	\$4,556,517.81	\$6,162,039.12
Homeowner Delinquency												
12000	Assessment Delinquency	41,882.10	0.00	41,347.72	0.00	16,850.36	0.00	8,560.64	0.00	108,640.82	0.00	108,640.82
12040	AR - Fines	74,899.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,899.94	0.00	74,899.94
12060	AR - Misc. Homeowner Delinquency	36,162.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,162.68	0.00	36,162.68
Total Homeowner Delinquency		\$152,944.72	\$0.00	\$41,347.72	\$0.00	\$16,850.36	\$0.00	\$8,560.64	\$0.00	\$219,703.44	\$0.00	\$219,703.44
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(89,320.82)	0.00	(8,831.92)	0.00	(5,544.26)	0.00	0.00	0.00	(103,697.00)	0.00	(103,697.00)
Net Homeowner Delinquency		\$63,623.90	\$0.00	\$32,515.80	\$0.00	\$11,306.10	\$0.00	\$8,560.64	\$0.00	\$116,006.44	\$0.00	\$116,006.44
Other Assets												
12300	AR - Other	1,769.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,769.00	0.00	1,769.00
12355	Accrued Interest Receivable	0.00	16,330.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,330.47	16,330.47

SOA Balance Sheet
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	10,805.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,805.03	10,805.03
12900	Due (To)/From Reserves	(13,356.27)	13,356.27	0.00	0.00	0.00	0.00	0.00	0.00	(13,356.27)	13,356.27	0.00
13000	Prepaid Expenses	357.60	0.00	4,665.29	0.00	2,321.89	0.00	0.00	0.00	7,344.78	0.00	7,344.78
13100	Prepaid Insurance	14,658.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,658.04	0.00	14,658.04
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	134,091.29	0.00	0.00	0.00	0.00	0.00	134,091.29	0.00	134,091.29
17020	FA - Pool Furniture & Equipment	0.00	0.00	60,794.44	0.00	0.00	0.00	0.00	0.00	60,794.44	0.00	60,794.44
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	165,430.96	0.00	0.00	0.00	0.00	0.00	173,801.87	0.00	173,801.87
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(121,620.91)	0.00	0.00	0.00	0.00	0.00	(121,620.91)	0.00	(121,620.91)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(46,385.93)	0.00	0.00	0.00	0.00	0.00	(46,385.93)	0.00	(46,385.93)
17530	AD - Fitness Equipment	0.00	0.00	(151,453.35)	0.00	0.00	0.00	0.00	0.00	(151,453.35)	0.00	(151,453.35)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(51,911.45)	0.00	0.00	0.00	0.00	0.00	(60,282.36)	0.00	(60,282.36)
17590	AD - Clubhouse Building	0.00	0.00	(2,400,330.00)	0.00	0.00	0.00	0.00	0.00	(2,400,330.00)	0.00	(2,400,330.00)
Total Other Assets		\$3,557,441.06	\$40,491.77	\$6,438,248.25	\$0.00	\$2,321.89	\$0.00	\$0.00	\$0.00	\$9,998,011.20	\$40,491.77	\$10,038,502.97
TOTAL OTHER ASSETS		\$3,621,064.96	\$40,491.77	\$6,470,764.05	\$0.00	\$13,627.99	\$0.00	\$8,560.64	\$0.00	\$10,114,017.64	\$40,491.77	\$10,154,509.41
TOTAL ASSETS		\$4,234,327.20	\$578,816.24	\$7,384,988.02	\$1,108,455.11	\$78,581.66	\$2,909,738.23	\$21,642.07	\$0.00	\$11,719,538.95	\$4,597,009.58	\$16,316,548.53

LIABILITIES												
20000	Prepaid - Assessments	247,367.63	0.00	69,160.94	0.00	22,708.24	0.00	0.00	0.00	339,236.81	0.00	339,236.81
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	13,685.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,685.00	0.00	13,685.00
20135	AP - Precollection Fees	(133.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(133.00)	0.00	(133.00)
20140	AP - Transfer to Collections	(525.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(525.00)	0.00	(525.00)
20200	AP - NSF Fees	1,575.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,575.00	0.00	1,575.00
20300	AP - Homeowner Refunds	2,971.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,971.70	0.00	2,971.70
20400	AP - Pending Unclaimed Property	17,554.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,554.19	0.00	17,554.19

SOA Balance Sheet
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	974.67	0.00	0.00	0.00	0.00	0.00	974.67	0.00	974.67
21530	Refundable AGC Deposits	171,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,140.00	0.00	171,140.00
22000	AP - Open	30,150.51	29,473.24	0.00	0.00	0.00	0.00	0.00	0.00	30,150.51	29,473.24	59,623.75
22100	Accrued Expenses	220,196.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,196.10	0.00	220,196.10
23000	Loan Payable - TCTC	0.00	0.00	1,939,125.00	0.00	0.00	0.00	0.00	0.00	1,939,125.00	0.00	1,939,125.00
23020	Loan Payable - Common	4,039,044.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,039,044.14	0.00	4,039,044.14
TOTAL LIABILITIES		\$4,743,426.27	\$29,473.24	\$2,009,260.61	\$0.00	\$22,708.24	\$0.00	\$0.00	\$0.00	\$6,775,395.12	\$29,473.24	\$6,804,868.36
CONTRIBUTED CAPITAL												
37000	Interfund Transfer	0.00	0.00	6,707.08	(6,707.08)	0.00	0.00	0.00	0.00	6,707.08	(6,707.08)	0.00
39500	Members' Equity	398,758.41	921,392.73	5,077,342.36	952,551.71	117,266.21	2,646,887.19	0.00	0.00	5,593,366.98	4,520,831.63	10,114,198.61
Excess of Revenue/Expenditures		(\$907,857.48)	(\$372,049.73)	\$291,677.97	\$162,610.48	(\$61,392.79)	\$262,851.04	\$21,642.07	\$0.00	(\$655,930.23)	\$53,411.79	(\$602,518.44)
TOTAL EQUITY		(\$509,099.07)	\$549,343.00	\$5,375,727.41	\$1,108,455.11	\$55,873.42	\$2,909,738.23	\$21,642.07	\$0.00	\$4,944,143.83	\$4,567,536.34	\$9,511,680.17
TOTAL LIABILITIES & EQUITY		\$4,234,327.20	\$578,816.24	\$7,384,988.02	\$1,108,455.11	\$78,581.66	\$2,909,738.23	\$21,642.07	\$0.00	\$11,719,538.95	\$4,597,009.58	\$16,316,548.53

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 June	2018 July	2018 August	2018 September	Change From Prior Month	Change from Prior Year
Assets												
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,152,804.41	1,253,516.60	1,233,010.10	1,068,453.61	(164,556.49)	795,110.18
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,603.85	5,346.50	5,615.19	6,118.40	503.21	1,113.23
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	82,252.31	97,610.98	109,379.38	109,379.38	0.00	(755,829.59)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	420,169.92	420,169.92	420,169.92	0.00	420,169.92
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,662,230.49	1,778,044.00	1,769,574.59	1,605,521.31	(164,053.28)	460,563.74
Homeowner Delinquency												
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	50,224.03	55,161.81	57,370.48	108,640.82	51,270.34	(46,328.79)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	62,375.00	63,925.00	70,225.00	74,899.94	4,674.94	(25,500.06)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	41,383.72	50,528.12	42,143.66	36,162.68	(5,980.98)	398.17
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(95,630.51)	(102,972.17)	(105,013.83)	(103,697.00)	1,316.83	20,360.93
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	58,352.24	66,642.76	64,725.31	116,006.44	51,281.13	(51,069.75)
Other Assets												
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	14,928.36	54,835.51	4,773.00	1,769.00	(3,004.00)	(840.00)
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	2,408.65	(13,356.27)	(13,356.27)	(13,356.27)	0.00	(17,588.00)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	11,920.94	14,428.10	9,308.61	7,344.78	(1,963.83)	(3,970.15)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	16,482.16	24,498.69	18,352.22	14,658.04	(3,694.18)	(44,107.18)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	134,091.29	(8,821.99)	(8,821.99)
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	60,794.44	60,794.44	0.00	6,707.08
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	173,801.87	173,801.87	173,801.87	0.00	(28,867.26)
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(128,980.49)	(129,467.96)	(129,955.44)	(121,620.91)	8,334.53	4,365.87
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(45,007.79)	(45,429.90)	(45,852.03)	(46,385.93)	(533.90)	(3,910.85)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(145,234.93)	(147,307.75)	(149,380.54)	(151,453.35)	(2,072.81)	(19,348.66)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(88,256.96)	(55,828.27)	(57,699.60)	(60,282.36)	(2,582.76)	16,746.64
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,350,323.13)	(2,366,992.08)	(2,383,661.04)	(2,400,330.00)	(16,668.96)	(150,020.62)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,086,587.18	10,105,163.18	10,029,019.10	9,998,011.20	(31,007.90)	(249,655.12)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,807,169.91	11,949,849.94	11,863,319.00	11,719,538.95	(143,780.05)	159,838.87

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 June	2018 July	2018 August	2018 September	Change From Prior Month	Change from Prior Year
Liabilities												
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	400,318.88	381,993.46	361,901.16	339,236.81	(22,664.35)	50,045.26
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	50.00	400.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	13,300.00	13,350.00	13,625.00	13,685.00	60.00	1,435.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	1,837.00	(713.00)	(683.00)	(133.00)	550.00	(90.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,425.00	1,475.00	(700.00)	(525.00)	175.00	(1,970.00)
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	0.00	(700.00)	1,525.00	1,575.00	50.00	1,050.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	2,742.70	2,373.70	8,342.70	2,971.70	(5,371.00)	594.00
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	9,054.19	10,178.19	17,554.19	17,554.19	0.00	13,666.40
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	688.34	573.86	862.45	974.67	112.22	833.06
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	169,455.00	171,220.00	173,210.00	171,140.00	(2,070.00)	12,350.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	90,695.74	206,350.12	277,298.44	30,150.51	(247,147.93)	(89,988.84)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	181,122.92	303,858.32	131,057.14	220,196.10	89,138.96	17,329.32
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	1,435,829.35	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	19,737.92	0.00	0.00	0.00	0.00	(673.00)
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,949,431.86	1,946,206.23	1,946,206.23	1,939,125.00	(7,081.23)	(22,245.66)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	417,729.23	0.00	0.00	0.00	0.00	(420,294.50)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,197,009.56	4,053,793.77	4,053,793.77	4,039,044.14	(14,749.63)	1,828,549.11
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	(15,393.12)
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,890,427.69	7,090,359.65	6,984,393.08	6,775,395.12	(208,997.96)	1,375,197.03
Equity												
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	6,707.08	6,707.08	(728,646.31)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	6,707.08	0.00	(6,707.08)	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	1,151.24	0.00	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	5,593,366.98	5,593,366.98	5,593,366.98	0.00	257,763.57
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(1,243,911.01)	(733,876.69)	(721,148.14)	(655,930.23)	65,217.91	(647,350.64)
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,916,742.22	4,859,490.29	4,878,925.92	4,944,143.83	65,217.91	(1,215,358.16)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,807,169.91	11,949,849.94	11,863,319.00	11,719,538.95	(143,780.05)	159,838.87

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	2018	Change from	Change from
Assets	December	December	December	December	December	December	June	July	August	September	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	936,714.15	690,975.75	749,802.49	780,108.61	30,306.12	67,260.13
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,284.59	1,285.03	1,285.47	1,285.89	0.42	(247,886.11)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	121,922.78	280,614.62	284,922.98	285,724.99	802.01	243,919.84
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,638,000.00	2,485,000.00	2,485,000.00	2,485,000.00	0.00	(511,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,446.59	243,456.93	243,467.27	243,477.27	10.00	(5,696.75)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	252,842.38	235,605.47	235,919.83	236,224.45	304.62	(15,033.85)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	56,985.96	57,272.84	302,841.90	303,246.88	404.98	250,500.13
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	220,000.00	220,000.00	0.00	(245,000.00)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,448.54	1,448.96	1,449.36	1,449.72	0.36	(158,937.49)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,717,644.99	4,460,659.60	4,524,689.30	4,556,517.81	31,828.51	(621,874.10)
Other Assets												
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	11,979.50	11,482.98	12,357.35	16,330.47	3,973.12	2,420.67
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	12,677.48	12,053.33	11,429.18	10,805.03	(624.15)	(5,617.35)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(2,408.65)	13,356.27	13,356.27	13,356.27	0.00	17,588.00
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	22,248.33	36,892.58	37,142.80	40,491.77	3,348.97	14,410.09
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,739,893.32	4,497,552.18	4,561,832.10	4,597,009.58	35,177.48	(607,464.01)
Liabilities												
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	235,463.93	825.73	47,185.49	29,473.24	(17,712.25)	7,752.53
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	(40,030.84)
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	235,463.93	825.73	47,185.49	29,473.24	(17,712.25)	(32,278.31)
Equity												
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	(6,707.08)	(6,707.08)	0.00	90,417.70
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	4,520,831.63	4,520,831.63	4,520,831.63	0.00	(307,587.86)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(638,292.65)	(24,105.18)	522.06	53,411.79	52,889.73	(358,015.54)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,504,429.39	4,496,726.45	4,514,646.61	4,567,536.34	52,889.73	(575,185.70)
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,739,893.32	4,497,552.18	4,561,832.10	4,597,009.58	35,177.48	(607,464.01)

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
REVENUE											
40005	Assessments	2,536,999	1,482,918	375,122	60,365	4,455,404	0	0	0	0	
40015	Assessment - Commercial	60,198	0	0	0	60,198	0	0	0	0	
40020	Assessment - Non Member Country Club	4,232	22,138	0	0	26,370	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	261,363	181,117	246,503	688,983	
45000	CC&R Transfer Fee	119,513	0	0	0	119,513	0	0	0	0	
45125	Arc & Landscape Review Fees	40,800	0	0	0	40,800	0	0	0	0	
45156	Late Fee	28,430	0	0	0	28,430	0	0	0	0	
45245	Fines	2,058	0	0	0	2,058	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	4,500	0	4,500	0	0	0	0	
45550	Activity Fee	0	60,863	0	0	60,863	0	0	0	0	
45555	Swim Lesson Fee	0	9,945	0	0	9,945	0	0	0	0	
45560	Massage Fee	0	21,019	0	0	21,019	0	0	0	0	
45565	Guest Fees for Facility	0	13,672	0	0	13,672	0	0	0	0	
45570	Instruction Revenue	0	13,807	0	0	13,807	0	0	0	0	
45575	Private Party/Room Rental	0	1,730	0	0	1,730	0	0	0	0	
45580	Kids Camp	0	59,349	0	0	59,349	0	0	0	0	
45645	Interest - Financial	854	0	0	0	854	10,136	13,682	30,783	54,601	
45646	Interest - HO	2,123	0	0	0	2,123	0	0	0	0	
45845	Sales - Snack Bar Food	0	11,314	0	0	11,314	0	0	0	0	
45885	Sales - Alcohol	0	8,515	0	0	8,515	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	3,539	0	0	3,539	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	33,009	0	0	0	33,009	0	0	0	0	
46475	SGCC Lease	16,707	0	0	0	16,707	0	0	0	0	
46700	Other Revenue	19,494	88,362	0	10,199	118,055	0	0	0	0	
TOTAL REVENUE											
		\$2,864,418	\$1,797,169	\$379,622	\$70,563	\$5,111,772	\$271,499	\$194,798	\$277,287	\$0	\$743,584
EXPENSES											
Cost of Sales											
50005	COS - Snack Bar Supplies	0	1,405	0	0	1,405	0	0	0	0	
50010	COS - Food	0	10,219	0	0	10,219	0	0	0	0	
50015	COS - Alcohol	0	3,485	0	0	3,485	0	0	0	0	
50025	COS - Non Alcohol	0	2,710	0	0	2,710	0	0	0	0	

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Cost of Sales		\$0	\$17,820	\$0	\$0	\$17,820	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	208,886	495,423	50,400	14,040	768,749	0	0	0	0	0
Total Payroll and Benefits		\$208,886	\$495,423	\$50,400	\$14,040	\$768,749	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	681,051	5,861	0	23,146	710,058	0	0	0	0	0
70025	L/S - Repairs/Maintenance	2,646	0	0	0	2,646	(2,100)	0	0	0	(2,100)
71005	L/S - Renovations/Improvements	26,069	0	0	0	26,069	86,841	0	0	0	86,841
71225	L/S - Irrigation	14,994	0	0	0	14,994	28,380	0	0	0	28,380
Total Landscaping		\$724,760	\$5,861	\$0	\$23,146	\$753,767	\$113,121	\$0	\$0	\$0	\$113,121
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	23,526	47,034	23,526	0	94,086	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	2,564	0	0	2,564	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	43,242	0	0	0	43,242
72090	R/M - Snow Plowing & Sanding	0	0	47,652	11,194	58,846	0	0	0	0	0
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	751	0	0	751
72200	R/M - Janitorial Supplies	0	4,150	0	0	4,150	0	0	0	0	0
72220	Gate Maintenance	0	0	7,021	0	7,021	0	0	14,136	0	14,136
72225	Gate - Clickers	0	0	6,000	0	6,000	0	0	0	0	0
72235	Loan Interest - Common	149,639	0	0	0	149,639	0	0	0	0	0
72240	C9 Operations	202,006	0	0	0	202,006	0	0	0	0	0
72265	Lake/Pond Repair	0	0	0	0	0	150,663	0	0	0	150,663
72298	Pool/Spa - Chemicals	0	23,609	0	0	23,609	0	0	0	0	0
72300	Pool/Spa Service Contract	0	5,052	0	0	5,052	0	672	0	0	672
72310	Pool/Spa - Repairs & Supplies	0	25	0	0	25	0	4,220	0	0	4,220
72317	Pool - Utilities	0	8,203	0	0	8,203	0	0	0	0	0
72368	Activity Supplies	0	16,490	0	0	16,490	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	290,380	0	300	0	290,680
72400	R/M - Concrete Borders	0	0	0	0	0	0	2,000	0	0	2,000
72410	R/M - Equipment	0	0	0	0	0	0	4,157	0	0	4,157
72425	Special Projects - TCTC Expansion	0	22,190	0	0	22,190	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72435	Special Projects	1,148,824	11,538	152	0	1,160,513	0	0	0	0	0
72440	R/M - Building	0	12,215	0	320	12,535	0	2,058	0	0	2,058
72455	R/M - Pool	0	0	0	0	0	0	9,715	0	0	9,715
72470	Monument Repair	0	0	0	0	0	24,905	0	0	0	24,905
72480	Contracted Services	33,166	87,584	16,768	189	137,706	0	0	0	0	0
Total Repairs and Maintenance		\$1,557,161	\$240,652	\$101,118	\$11,702	\$1,910,634	\$509,190	\$23,574	\$14,436	\$0	\$547,199
Building Maintenance											
76030	Complimentary Supplies	0	13,414	0	0	13,414	0	0	0	0	0
Total Building Maintenance		\$0	\$13,414	\$0	\$0	\$13,414	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	26,445	30,572	1,937	0	58,954	0	0	0	0	0
74065	Water	366,979	9,586	0	0	376,565	0	0	0	0	0
74070	Sewer & Waste Removal	417	6,722	0	0	7,139	0	0	0	0	0
74095	Gas	0	6,742	0	0	6,742	0	0	0	0	0
74125	Telephone	952	3,230	10,759	0	14,941	0	0	0	0	0
Total Utilities		\$394,794	\$56,851	\$12,697	\$0	\$464,341	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	42,867	2,776	16,727	0	62,370	0	0	0	0	0
76035	Canyon Nine Operational Expenses	851	0	0	0	851	0	0	0	0	0
Total Community Safety		\$43,718	\$2,776	\$16,727	\$0	\$63,222	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	6,667	6,667	2,934	0	16,267	0	0	0	0	0
77015	Fees & Permits	5,572	11,544	0	0	17,116	0	0	0	0	0
77020	Account Reimbursable	2,977	0	0	0	2,977	0	0	0	0	0
77050	Collection Cost	6,584	0	0	0	6,584	0	0	0	0	0
77055	Town Square Assessments	0	35,925	0	0	35,925	0	0	0	0	0
77110	Travel/Mileage Expense	0	4,386	0	0	4,386	0	0	0	0	0
77125	Recruitment/Employee Relations	0	7,291	0	0	7,291	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77135 Education/Training	310	0	0	0	310	0	0	0	0	0
77200 Management Fees	56,369	18,256	4,097	0	78,722	0	0	0	0	0
77230 Office Supplies	5,310	1,733	0	33	7,076	13,400	8,614	0	0	22,014
77260 Postage/Printing	36,728	0	0	0	36,728	0	0	0	0	0
77270 Community Website & Newsletter	454	1,878	0	0	2,332	0	0	0	0	0
77290 Mobile Phones/Radios	0	5,078	0	0	5,078	0	0	0	0	0
77350 Community Events	6,499	0	0	0	6,499	0	0	0	0	0
77515 Bank Service Charges	35	0	0	0	35	0	0	0	0	0
77530 Bank/Credit Card Service Charges	289	4,494	0	0	4,783	0	0	0	0	0
77630 Massage Therapist Payout	0	17,121	0	0	17,121	0	0	0	0	0
77632 Fitness Instructors	175	71,863	0	0	72,038	0	0	0	0	0
77645 R/M - Fitness Supplies	0	10,584	0	0	10,584	0	0	0	0	0
77707 Summer Camp	0	21,659	0	0	21,659	0	0	0	0	0
77730 Architect Review - Landscape & Custom	29,901	0	0	0	29,901	0	0	0	0	0
77740 Consulting/Professional Service	45,215	0	0	0	45,215	0	0	0	0	0
77750 Audit & Tax Service	3,836	2,441	698	0	6,975	0	0	0	0	0
77760 Legal Fees	63,677	0	0	0	63,677	0	0	0	0	0
77765 Rockery Wall Lawsuit	267,542	0	0	0	267,542	7,838	0	0	0	7,838
77900 Loan Interest - TCTC	0	66,133	0	0	66,133	0	0	0	0	0
77925 Loan Processing Fee	6,706	3,219	0	0	9,925	0	0	0	0	0
77950 Depreciation Expense	0	176,043	0	0	176,043	0	0	0	0	0
Total Administrative	\$544,845	\$466,314	\$7,728	\$33	\$1,018,921	\$21,238	\$8,614	\$0	\$0	\$29,852
Taxes and Insurance										
78005 Taxes - Real Property	14,067	0	0	0	14,067	0	0	0	0	0
78105 Ins - Liability & Property	7,164	25,264	5,841	0	38,269	0	0	0	0	0
78190 Ins - Directors & Officers	11,010	0	0	0	11,010	0	0	0	0	0
78240 Ins - Workmens Comp	4,506	0	0	0	4,506	0	0	0	0	0
Total Taxes and Insurance	\$36,747	\$25,264	\$5,841	\$0	\$67,852	\$0	\$0	\$0	\$0	\$0
Reserve										
90000 Reserve Transfer	261,363	181,117	246,503	0	688,983	0	0	0	0	0
Total Reserve	\$261,363	\$181,117	\$246,503	\$0	\$688,983	\$0	\$0	\$0	\$0	\$0

SOA Consolidated Statement of Revenue & Expenses
 SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
TOTAL EXPENSES	\$3,772,275	\$1,505,491	\$441,015	\$48,921	\$5,767,702	\$643,548	\$32,188	\$14,436	\$0	\$690,172
EXCESS OF REVENUES/EXPENSES	(\$907,857)	\$291,678	(\$61,393)	\$21,642	(\$655,930)	(\$372,050)	\$162,610	\$262,851	\$0	\$53,412

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	292,468	289,432	3,036	2,536,999	2,580,600	(43,601)	3,448,896
40015	Assessment - Commercial	6,689	6,012	677	60,198	54,108	6,090	72,144
40020	Assessment - Non Member Countr	487	500	(13)	4,232	4,500	(268)	6,000
45000	CC&R Transfer Fee	14,543	12,500	2,043	119,513	112,500	7,013	150,000
45125	Arc & Landscape Review Fees	4,715	1,833	2,882	40,800	16,497	24,303	21,996
45156	Late Fee	3,075	1,250	1,825	28,430	11,250	17,180	15,000
45245	Fines	5,250	2,500	2,750	2,058	22,500	(20,442)	30,000
45645	Interest - Financial	106	50	56	854	450	404	600
45646	Interest - HO	69	100	(31)	2,123	900	1,223	1,200
46005	Green Fee/Equip Rental/Merch	5,333	3,000	2,333	33,009	27,000	6,009	36,000
46015	Community Event Revenue	0	166	(166)	0	1,494	(1,494)	1,996
46475	SGCC Lease	0	1,800	(1,800)	16,707	16,202	505	21,603
46700	Other Revenue	500	0	500	19,494	0	19,494	0
TOTAL REVENUE		\$333,234	\$319,143	\$14,091	\$2,864,418	\$2,848,001	\$16,416	\$3,805,435
EXPENSES								
Landscaping								
70005	L/S - Contract	75,635	83,416	7,781	681,051	750,744	69,693	1,001,000
70025	L/S - Repairs/Maintenance	482	3,400	2,918	2,646	16,660	14,014	20,000
71005	L/S - Renovations/Improvements	0	0	0	26,069	100,000	73,931	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	0	5,800	5,800	14,994	45,000	30,006	45,000
71450	L/S - East Park	0	0	0	0	500	500	500
72090	R/M - Snow Plowing & Sanding	0	0	0	0	12,500	12,500	25,000
Total Landscaping		\$76,117	\$92,616	\$16,499	\$724,760	\$925,404	\$200,644	\$1,211,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,800	186	23,526	25,200	1,674	33,600
74005	Electricity	3,103	3,650	547	26,445	21,950	(4,495)	30,900
74065	Water	74,353	50,000	(24,353)	366,979	301,700	(65,279)	391,400
74070	Sewer & Waste Removal	46	143	96	417	428	10	570
74125	Telephone	117	135	18	952	1,215	263	1,620
72435	Special Projects	3,000	0	(3,000)	1,148,824	504,500	(644,324)	504,500
72440	R/M - Building	0	300	300	0	2,700	2,700	3,600
Total Utilities and Maintenance		\$83,233	\$57,028	(\$26,205)	\$1,567,144	\$857,693	(\$709,451)	\$966,190
General and Administrative								
77200	Management Fees	6,632	6,487	(145)	56,369	58,384	2,015	77,845
77230	Office Supplies	0	200	200	5,310	3,300	(2,010)	5,000
77260	Postage/Printing	21	1,750	1,729	36,728	15,750	(20,978)	21,000
60005	P/R - Administrative	7,504	26,000	18,496	208,886	234,000	25,114	326,000
72480	Contracted Services	6,566	9,527	2,961	33,166	85,744	52,578	114,325
77740	Consulting/Professional Service	307	2,500	2,193	45,215	22,500	(22,715)	30,000
77750	Audit & Tax Service	0	4,800	4,800	3,836	4,800	964	4,800
77760	Legal Fees	2,581	11,667	9,085	63,677	105,000	41,322	140,000
77765	Rockery Wall Lawsuit	0	0	0	267,542	0	(267,542)	0
77530	Bank/Credit Card Service Charges	35	75	40	289	575	286	800

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77015	Fees & Permits	0	2,000	2,000	5,572	18,000	12,428	24,000
77005	Bad Debt	0	833	833	6,667	7,500	833	10,000
77050	Collection Cost	200	0	(200)	6,584	0	(6,584)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	1,000	1,000	310	1,800	1,490	2,800
77515	Bank Service Charges	0	0	0	35	0	(35)	0
77900	Loan Interest - TCTC	0	1,620	1,620	0	15,231	15,231	20,116
77922	Loan Interest - Rock Wall	0	5,556	5,556	0	50,000	50,000	66,667
77925	Loan Processing Fee	0	0	0	6,706	0	(6,706)	0
77950	Depreciation Expense	0	200	200	0	1,800	1,800	2,400
78005	Taxes - Real Property	(6,496)	0	6,496	14,067	20,918	6,851	27,890
77020	Account Reimbursable	0	0	0	2,977	0	(2,977)	0
Total General and Administrative		\$17,351	\$74,215	\$56,864	\$763,936	\$645,301	(\$118,635)	\$873,843
AGC Expenses								
77730	Architect Review - Landscape & C	0	6,250	6,250	29,901	18,750	(11,151)	25,000
Total AGC Expenses		\$0	\$6,250	\$6,250	\$29,901	\$18,750	(\$11,151)	\$25,000
C9 Operations and Community Access								
72235	Loan Interest - Common	17,454	9,093	(8,361)	149,639	82,269	(67,370)	108,641
72240	C9 Operations	21,862	29,069	7,207	202,006	240,000	37,994	320,000
Total C9 Operations and Community Access		\$39,316	\$38,162	(\$1,154)	\$351,645	\$322,269	(\$29,376)	\$428,641
Patrol/Community Events								
75085	Patrol Service	4,608	4,958	350	42,867	44,625	1,758	59,500
76035	Canyon Nine Operational Expense	0	0	0	851	2,200	1,349	2,200
77350	Community Events	333	500	168	6,499	7,100	601	12,000
77270	Community Website & Newsletter	108	0	(108)	454	525	71	700
Total Patrol/Community Events		\$5,049	\$5,458	\$409	\$50,671	\$54,450	\$3,779	\$74,400
Insurance								
78105	Ins - Liability & Property	465	806	340	7,164	7,253	89	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	11,010	11,010	0	14,680
78240	Ins - Workmens Comp	516	342	(174)	4,506	3,075	(1,431)	4,100
Total Insurance		\$2,205	\$2,371	\$166	\$22,680	\$21,338	(\$1,342)	\$28,451
Reserve								
90000	Reserve Transfer	29,040	29,040	0	261,363	261,363	0	348,484
Total Reserve		\$29,040	\$29,040	\$0	\$261,363	\$261,363	\$0	\$348,484
TOTAL EXPENSES		\$252,311	\$305,140	\$52,829	\$3,772,100	\$3,106,567	(\$665,533)	\$3,956,509
EXCESS OF REVENUE/EXPENSES		\$80,748	\$14,003	\$66,745	(\$907,857)	(\$258,566)	(\$649,291)	(\$151,074)

10/25/2018 11:56:02 AM

SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somersett Owners Association
09/30/2018

FIRTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL	Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
Adjustments							
77950 Depreciation Expense	0	200	200	0	1,800	1,800	2,400
23010 Loan Payable - Canyon 9	0	0	0	(420,295)	0	(420,295)	0
23020 Loan Payable - Common	(14,750)	0	(14,750)	1,828,549	0	1,828,549	0
ADJUSTED EXCESS OF REVENUE/EXPENSE	\$65,998.00	\$14,203.00	\$52,195.00	\$500,397.00	(\$256,766.00)	\$760,763.00	(\$148,674.00)

SOA Statement of Revenue & Expenses -
Common Area Reserve Fund
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	29,040	29,040	0	261,363	261,363	0	348,484
45645	Interest - Financial	1,278	0	1,278	10,136	0	10,136	0
TOTAL REVENUE		\$30,318	\$29,040	\$1,278	\$271,499	\$261,363	\$10,136	\$348,484
EXPENSES								
Landscaping								
70025	L/S - Repairs/Maintenance	0	0	0	(2,100)	0	2,100	0
71005	L/S - Renovations/Improvements	0	22,000	22,000	86,841	94,000	7,159	136,581
71065	L/S - Tree Mapping	0	41,313	41,313	0	130,334	130,334	130,334
71205	Pathway - Trail Repairs	0	0	0	0	45,215	45,215	45,215
71225	L/S - Irrigation	0	10,000	10,000	28,380	41,000	12,620	55,610
Total Landscaping		\$0	\$73,313	\$73,313	\$113,121	\$310,549	\$197,428	\$367,740
Repairs and Maintenance								
72030	Pet Station	0	10,086	10,086	0	10,086	10,086	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	43,242	461,250	418,008	461,250
72265	Lake/Pond Repair	0	0	0	150,663	150,000	(663)	150,000
72385	R/M - Paving	0	0	0	290,380	255,069	(35,311)	255,069
72400	R/M - Concrete Borders	0	0	0	0	33,216	33,216	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	7,318	7,318	7,318
72470	Monument Repair	22,486	0	(22,486)	24,905	17,425	(7,480)	17,425
Total Repairs and Maintenance		\$22,486	\$10,086	(\$12,400)	\$509,190	\$934,364	\$425,174	\$934,364
Administrative								
77230	Office Supplies	0	0	0	13,400	15,798	2,398	15,798
77765	Rockery Wall Lawsuit	6,988	0	(6,988)	7,838	0	(7,838)	0
Total Administrative		\$6,988	\$0	(\$6,988)	\$21,238	\$15,798	(\$5,440)	\$15,798
TOTAL EXPENSES		\$29,473	\$83,399	\$53,926	\$643,548	\$1,260,711	\$617,163	\$1,317,902
EXCESS OF REVENUES/EXPENSES		\$845	(\$54,359)	\$55,204	(\$372,050)	(\$999,348)	\$627,298	(\$969,418)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	175,063	171,800	3,263	1,482,918	1,523,416	(40,498)	2,038,812
40020	Assessment - Non Member Country Club	2,558	2,940	(382)	22,138	26,460	(4,322)	35,280
46700	Other Revenue	0	0	0	88,362	0	88,362	0
Total Assessment Revenue		\$177,621	\$174,740	\$2,881	\$1,593,417	\$1,549,876	\$43,541	\$2,074,092
Operations Revenue								
45550	Activity Fee	4,209	4,000	209	60,863	43,000	17,863	55,000
45555	Swim Lesson Fee	0	0	0	9,945	8,000	1,945	8,000
45560	Massage Fee	1,355	1,500	(145)	21,019	13,500	7,519	18,000
45565	Guest Fees for Facility	269	1,000	(731)	13,672	17,000	(3,328)	20,000
45570	Instruction Revenue	1,036	1,167	(131)	13,807	10,500	3,307	14,000
45575	Private Party/Room Rental	435	625	(190)	1,730	5,625	(3,895)	7,500
45580	Kids Camp	2,306	0	2,306	59,349	49,500	9,849	60,000
Total Operations Revenue		\$9,610	\$8,292	\$1,318	\$180,385	\$147,125	\$33,259	\$182,500
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	565	1,000	(435)	11,314	17,400	(6,086)	18,000
45885	Sales - Alcohol	552	600	(48)	8,515	9,150	(635)	10,000
45925	Sales - Other, Non Alcohol	289	300	(11)	3,539	4,700	(1,161)	5,000
Total Food & Beverage Revenue		\$1,406	\$1,900	(\$494)	\$23,367	\$31,250	(\$7,883)	\$33,000
TOTAL REVENUE		\$188,637	\$184,932	\$3,705	\$1,797,169	\$1,728,251	\$68,918	\$2,289,592
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	172	0	(172)	1,405	2,000	595	2,000
50010	COS - Food	3,212	800	(2,412)	10,219	12,200	1,981	12,500
50015	COS - Alcohol	0	300	300	3,485	3,200	(285)	3,800
50025	COS - Non Alcohol	0	850	850	2,710	5,400	2,690	6,000
Total Cost of Sales		\$3,384	\$1,950	(\$1,434)	\$17,820	\$22,800	\$4,980	\$24,300
Operations								
77630	Massage Therapist Payout	1,742	1,333	(409)	17,121	12,000	(5,121)	16,000
77632	Fitness Instructors	8,740	7,917	(823)	71,863	71,250	(613)	95,000
77645	R/M - Fitness Supplies	240	1,333	1,093	10,584	12,000	1,416	16,000
72368	Activity Supplies	1,322	2,500	1,178	16,490	22,500	6,010	30,000
77707	Summer Camp	260	0	(260)	21,659	19,000	(2,659)	19,000
60005	P/R - Administrative	107,907	70,000	(37,907)	495,423	522,000	26,577	695,000
77110	Travel/Mileage Expense	337	500	163	4,386	4,500	114	6,000
77125	Recruitment/Employee Relations	917	1,042	125	7,291	9,375	2,084	12,500
77135	Education/Training	0	0	0	0	250	250	250
77290	Mobile Phones/Radios	438	445	7	5,078	4,005	(1,073)	5,340
Total Operations		\$121,904	\$85,070	(\$36,834)	\$649,894	\$676,880	\$26,985	\$895,090
General and Administrative								
77200	Management Fees	1,882	1,841	(41)	18,256	16,568	(1,688)	22,091
77230	Office Supplies	412	350	(62)	1,733	2,850	1,117	4,000
77260	Postage/Printing	0	83	83	0	750	750	1,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77270 Community Website & Newsletter	147	263	116	1,878	2,363	485	3,150
72480 Contracted Services	9,452	11,154	1,702	87,584	100,384	12,800	133,845
75085 Patrol Service	329	214	(115)	2,776	1,926	(850)	2,568
78105 Ins - Liability & Property	1,641	2,842	1,200	25,264	25,577	314	34,103
77005 Bad Debt	0	833	833	6,667	7,500	833	10,000
77015 Fees & Permits	2,158	1,000	(1,158)	11,544	9,500	(2,044)	12,000
78005 Taxes - Real Property	0	0	0	0	2,100	2,100	2,800
78045 Taxes - Federal Income	(6,772)	0	6,772	0	0	0	0
77530 Bank/Credit Card Service Charges	717	442	(276)	4,494	3,975	(519)	5,300
77750 Audit & Tax Service	0	0	0	2,441	0	(2,441)	2,800
77760 Legal Fees	0	333	333	0	3,000	3,000	4,000
77950 Depreciation Expense	22,346	22,264	(82)	176,043	200,374	24,332	267,166
77055 Town Square Assessments	3,992	6,766	2,775	35,925	60,898	24,973	81,198
Total General and Administrative	\$36,304	\$48,385	\$12,081	\$374,603	\$437,766	\$63,162	\$586,021
Building Expense							
72425 Special Projects - TCTC Expansion	1,110	0	(1,110)	22,190	225,000	202,810	500,000
72435 Special Projects	0	3,750	3,750	11,538	33,750	22,212	45,000
72440 R/M - Building	3,153	2,500	(653)	12,215	22,500	10,285	30,000
70005 L/S - Contract	551	2,340	1,789	5,861	21,060	15,199	28,080
72000 R/M - Maintenance Allocation	5,226	5,600	374	47,034	50,400	3,366	67,200
72010 R/M - Supplies, Small Tools & Equipment	1,027	208	(818)	2,564	1,875	(689)	2,500
76030 Complimentary Supplies	984	1,250	266	13,414	11,250	(2,164)	15,000
72200 R/M - Janitorial Supplies	0	1,000	1,000	4,150	9,000	4,850	12,000
72298 Pool/Spa - Chemicals	3,568	1,125	(2,443)	23,609	10,125	(13,484)	13,500
72300 Pool/Spa Service Contract	135	917	782	5,052	8,250	3,198	11,000
72310 Pool/Spa - Repairs & Supplies	0	0	0	25	0	(25)	0
72317 Pool - Utilities	206	1,000	794	8,203	9,000	797	12,000
74005 Electricity	4,096	3,800	(296)	30,572	26,800	(3,772)	37,000
74065 Water	1,647	1,600	(47)	9,586	8,500	(1,086)	12,000
74070 Sewer & Waste Removal	876	2,800	1,924	6,722	11,700	4,978	17,000
74095 Gas	812	1,600	789	6,742	9,900	3,158	12,800
74125 Telephone	320	315	(5)	3,230	2,835	(395)	3,780
Total Building Expense	\$23,709	\$29,805	\$6,096	\$212,704	\$461,945	\$249,241	\$818,860
Club Loan							
77900 Loan Interest - TCTC	8,380	7,562	(817)	66,133	71,076	4,942	93,875
77925 Loan Processing Fee	0	0	0	3,219	0	(3,219)	0
Total Club Loan	\$8,380	\$7,562	(\$817)	\$69,353	\$71,076	\$1,723	\$93,875
Reserve							
90000 Reserve Transfer	20,124	20,124	0	181,117	181,117	0	241,489
Total Reserve Expense	\$20,124	\$20,124	\$0	\$181,117	\$181,117	\$0	\$241,489
TOTAL EXPENSES	\$213,805	\$192,896	(\$20,908)	\$1,505,491	\$1,851,583	\$346,092	\$2,659,635
EXCESS OF REVENUE/EXPENSES	(\$25,168)	(\$7,964)	(\$17,204)	\$291,678	(\$123,332)	\$415,010	(\$370,043)
Adjustments							
77950 Depreciation Expense	22,346	22,264	(82)	176,043	200,374	24,332	267,166

**SOA Statement of Revenue & Expenses - The
 Club at Town Center Operating Fund
 SOME Somerset Owners Association
 09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL	Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
23000 Loan Payable - TCTC	(7,081)	0	(7,081)	(22,246)	0	(22,246)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES	<u>(\$9,903)</u>	<u>\$14,300</u>	<u>(\$24,367)</u>	<u>\$445,475</u>	<u>\$77,042</u>	<u>\$417,096</u>	<u>(\$102,877)</u>

**SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	181,117	181,117	0	241,489
45645	Interest - Financial	1,394	0	1,394	13,682	0	13,682	0
TOTAL REVENUE		\$21,518	\$20,124	\$1,394	\$194,798	\$181,117	\$13,682	\$241,489
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	2,166	2,166	2,166
Total Landscaping		\$0	\$0	\$0	\$0	\$2,166	\$2,166	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	22,959	22,959	22,959
72160	Elevator Repair & Supplies	0	0	0	0	15,339	15,339	15,339
72165	Snack Shack Appliance Replacement	0	0	0	751	1,770	1,019	1,770
72170	Appliance Replacement	0	0	0	0	4,061	4,061	4,061
72290	Pools & Deck Area	0	0	0	0	29,119	29,119	29,119
72300	Pool/Spa Service Contract	0	0	0	672	0	(672)	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	4,220	8,355	4,135	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	17,178	17,178	17,178
72400	R/M - Concrete Borders	0	0	0	2,000	9,088	7,088	9,088
72410	R/M - Equipment	0	11,799	11,799	4,157	11,799	7,642	11,799
72420	R/M - Floor	0	10,379	10,379	0	30,379	30,379	30,379
72440	R/M - Building	0	0	0	2,058	0	(2,058)	0
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	0	0	9,715	7,154	(2,561)	7,154
Total Repairs and Maintenance		\$0	\$22,178	\$22,178	\$23,574	\$157,201	\$133,627	\$163,693
Administrative								
77230	Office Supplies	0	0	0	8,614	46,000	37,386	46,000
Total Administrative		\$0	\$0	\$0	\$8,614	\$46,000	\$37,386	\$46,000
TOTAL EXPENSES		\$0	\$22,178	\$22,178	\$32,188	\$205,367	\$173,179	\$211,859
EXCESS OF REVENUES/EXPENSES		\$21,518	(\$2,054)	\$23,572	\$162,610	(\$24,250)	\$186,861	\$29,630

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	47,944	45,918	2,026	375,122	399,438	(24,316)	537,192
45405	Gate Transmitters/Clickers	625	250	375	4,500	2,250	2,250	3,000
TOTAL REVENUE		\$48,569	\$46,168	\$2,401	\$379,622	\$401,688	(\$22,066)	\$540,192
EXPENSES								
General and Administrative								
77200	Management Fees	448	438	(10)	4,097	3,945	(152)	5,260
72480	Contracted Services	920	803	(117)	16,768	7,230	(9,538)	9,640
72435	Special Projects	0	0	0	152	22,500	22,348	25,000
60005	P/R - Administrative	5,600	6,067	467	50,400	54,600	4,200	72,800
75085	Patrol Service	3,063	1,913	(1,151)	16,727	17,213	485	22,950
78105	Ins - Liability & Property	343	594	251	5,841	5,344	(496)	7,126
77005	Bad Debt	0	375	375	2,934	3,375	441	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	900	900	698	900	203	900
77760	Legal Fees	0	583	583	0	5,250	5,250	7,000
Total General and Administrative		\$10,375	\$11,673	\$1,298	\$97,616	\$120,357	\$22,741	\$155,376
Utilities								
74005	Electricity	212	920	708	1,937	8,230	6,293	10,940
74125	Telephone	1,097	798	(299)	10,759	7,183	(3,576)	9,578
Total Utilities		\$1,310	\$1,718	\$409	\$12,697	\$15,413	\$2,717	\$20,518
Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,832	218	23,526	25,486	1,960	33,982
72090	R/M - Snow Plowing & Sanding	0	0	0	47,652	20,000	(27,652)	40,000
72220	Gate Maintenance	310	0	(310)	7,021	8,000	979	10,000
72225	Gate - Clickers	0	0	0	6,000	2,000	(4,000)	5,000
Total Maintenance		\$2,924	\$2,832	(\$92)	\$84,199	\$55,486	(\$28,712)	\$88,982
Reserve								
90000	Reserve Transfer	27,389	27,389	0	246,503	246,503	0	328,671
Total Reserve		\$27,389	\$27,389	\$0	\$246,503	\$246,503	\$0	\$328,671
TOTAL EXPENSES		\$41,998	\$43,612	\$1,615	\$441,015	\$437,760	(\$3,255)	\$593,547
EXCESS OF REVENUE/EXPENSES		\$6,571	\$2,556	\$4,016	(\$61,393)	(\$36,072)	(\$25,321)	(\$53,355)

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	27,389	27,389	0	246,503	246,503	0	328,671
45645	Interest - Financial	3,137	0	3,137	30,783	0	30,783	0
TOTAL REVENUE		\$30,526	\$27,389	\$3,137	\$277,287	\$246,503	\$30,783	\$328,671
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	5,042	5,042	0	5,042	5,042	5,042
72220	Gate Maintenance	0	8,200	8,200	14,136	63,096	48,960	79,496
72385	R/M - Paving	0	242,362	242,362	300	242,362	242,062	242,362
Total Repairs and Maintenance		\$0	\$255,604	\$255,604	\$14,436	\$310,500	\$296,064	\$326,900
TOTAL EXPENSES		\$0	\$255,604	\$255,604	\$14,436	\$310,500	\$296,064	\$326,900
EXCESS OF REVENUES/EXPENSES		\$30,526	(\$228,215)	\$258,741	\$262,851	(\$63,997)	\$326,848	\$1,771

SOA Statement of Revenue & Expenses - Town Square Operating Fund SOME Somerset Owners Association 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Sep Actual	Sep Budget	Sep Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	6,707	6,705	3	60,365	60,342	23	80,456
46700	Other Revenue	0	0	0	10,199	0	10,199	0
TOTAL REVENUE		\$6,707	\$6,705	\$3	\$70,563	\$60,342	\$10,222	\$80,456
EXPENSES								
Landscaping								
70005	L/S - Contract	2,081	2,012	(69)	23,146	18,108	(5,038)	24,144
72090	R/M - Snow Plowing & Sanding	0	0	0	11,194	8,000	(3,194)	20,000
Total Landscaping		\$2,081	\$2,012	(\$69)	\$34,340	\$26,108	(\$8,232)	\$44,144
General and Administrative								
77230	Office Supplies	0	5	5	33	45	12	60
77260	Postage/Printing	0	20	20	0	180	180	265
60005	P/R - Administrative	1,560	1,870	310	14,040	16,830	2,790	22,440
72480	Contracted Services	0	0	0	189	3,992	3,803	5,347
77760	Legal Fees	0	667	667	0	6,000	6,000	8,000
77070	Reserve Study Preparation	0	0	0	0	200	200	200
Total General and Administrative		\$1,560	\$2,562	\$1,002	\$14,261	\$27,247	\$12,985	\$36,312
TOTAL EXPENSES		\$3,641	\$4,574	\$933	\$48,601	\$53,355	\$4,753	\$80,456
EXCESS OF REVENUE/EXPENSES		\$3,066	\$2,131	\$935	\$21,642	\$6,987	\$14,655	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	280,784	279,595	280,692	280,692	280,692	280,692	280,692	280,692	292,468	289,432	289,432	289,432	3,405,295	3,448,896	(43,601)
40015	Assessment - Comme	5,185	5,185	5,185	11,198	6,689	6,689	6,689	6,689	6,689	6,012	6,012	6,012	78,234	72,144	6,090
40020	Assessment - Non Me	392	377	392	377	797	454	479	478	487	500	500	500	5,732	6,000	(268)
45000	CC&R Transfer Fee	10,861	9,470	14,739	7,981	19,232	15,559	15,759	11,368	14,543	12,500	12,500	12,500	157,013	150,000	7,013
45125	Arc & Landscape Revi	2,255	3,180	4,810	2,445	7,300	5,835	5,340	4,920	4,715	1,833	1,833	1,833	46,299	21,996	24,303
45156	Late Fee	3,505	4,900	2,200	5,050	3,875	750	2,000	3,075	3,075	1,250	1,250	1,250	32,180	15,000	17,180
45245	Fines	4,550	3,608	50	(350)	(17,500)	(1,750)	1,550	6,650	5,250	2,500	2,500	2,500	9,558	30,000	(20,442)
45645	Interest - Financial	50	59	61	125	109	109	115	120	106	50	50	50	1,004	600	404
45646	Interest - HO	0	(11)	348	1,054	438	81	67	78	69	100	100	100	2,423	1,200	1,223
46005	Green Fee/Equip Rent	839	1,044	536	2,891	5,145	6,188	5,581	5,452	5,333	3,000	3,000	3,000	42,009	36,000	6,009
46015	Community Event Rev	0	0	0	0	0	0	0	0	0	166	166	170	502	1,996	(1,494)
46475	SGCC Lease	0	0	2,221	0	14,486	0	0	0	0	1,800	1,800	1,800	22,108	21,603	505
46700	Other Revenue	0	0	0	0	19,315	0	9,878	(10,199)	500	0	0	0	19,494	0	19,494
TOTAL REVENUE		\$308,420	\$307,408	\$311,234	\$311,464	\$340,578	\$314,606	\$328,149	\$309,324	\$333,234	\$319,143	\$319,143	\$319,147	\$3,821,851	\$3,805,435	\$16,416
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	19,500	26,692	22,706	22,706	22,706	22,706	22,706	41,660	7,504	26,000	26,000	40,000	300,886	326,000	25,114
Total Payroll and Benefits		\$19,500	\$26,692	\$22,706	\$22,706	\$22,706	\$22,706	\$22,706	\$41,660	\$7,504	\$26,000	\$26,000	\$40,000	\$300,886	\$326,000	\$25,114
Landscaping																
70005	L/S - Contract	78,017	78,017	71,205	75,635	75,635	75,635	75,635	75,635	75,635	83,416	83,415	83,425	931,307	1,001,000	69,693
70025	L/S - Repairs/Mainte	0	0	0	0	2,368	(1,109)	(416)	1,320	482	3,340	0	0	5,986	20,000	14,014
71005	L/S - Renovations/Im	500	(14,816)	2,088	61	14,277	14,095	326	9,538	0	0	0	0	26,069	100,000	73,931
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	0	6,612	4,280	(2,614)	4,102	0	0	0	0	14,994	45,000	30,006
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
Total Landscaping		\$78,517	\$65,815	\$73,293	\$75,697	\$98,893	\$92,902	\$72,932	\$90,595	\$76,117	\$86,756	\$103,415	\$83,425	\$998,356	\$1,186,500	\$188,144
Repairs and Maintenance																

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
72000	R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,614	2,614	2,800	2,800	2,800	31,926	33,600	1,674
72090	R/M - Snow Plowing	0	0	26,659	7,251	(33,909)	0	0	0	0	0	6,250	6,250	12,500	25,000	12,500
72235	Loan Interest - Comm	9,498	9,998	5,805	5,683	23,865	9,455	50,348	17,532	17,454	8,747	8,983	8,641	176,010	108,641	(67,370)
72240	C9 Operations	21,862	21,862	22,061	21,862	21,862	24,485	21,862	24,289	21,862	29,069	29,069	21,862	282,006	320,000	37,994
72368	Activity Supplies	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
72435	Special Projects	0	98,662	666,720	180,947	114,747	0	84,748	0	3,000	0	0	0	1,148,824	504,500	(644,324)
72440	R/M - Building	0	0	0	0	0	0	0	0	0	300	300	300	900	3,600	2,700
72480	Contracted Services	1,061	2,015	1,651	9,303	4,823	1,747	1,909	4,091	6,566	9,527	9,527	9,527	61,748	114,325	52,578
76025	Facility Rental/Expens	0	(39)	0	39	0	0	0	0	0	0	0	0	0	0	0
76035	Canyon Nine Operatio	151	0	0	115	0	0	585	0	0	0	0	0	851	2,200	1,349
Total Repairs and Maintenance		\$34,732	\$135,605	\$725,509	\$227,775	\$134,003	\$38,301	\$162,067	\$48,525	\$51,496	\$50,443	\$56,930	\$49,380	\$1,714,765	\$1,111,866	(\$602,900)
Utilities																
74005	Electricity	3,157	3,287	2,383	3,315	3,147	2,395	3,394	2,264	3,103	3,450	2,750	2,750	35,395	30,900	(4,495)
74065	Water	2,134	1,074	2,846	13,065	64,252	65,411	61,420	82,424	74,353	44,000	41,000	4,700	456,679	391,400	(65,279)
74070	Sewer & Waste Remo	46	46	46	45	49	46	46	46	46	0	0	143	560	570	10
74125	Telephone	107	107	28	82	110	110	148	144	117	135	135	135	1,357	1,620	263
74205	Trash Service	0	0	0	200	(200)	0	0	0	0	0	0	0	0	0	0
Total Utilities		\$5,443	\$4,515	\$5,302	\$16,707	\$67,359	\$67,962	\$65,008	\$84,878	\$77,619	\$47,585	\$43,885	\$7,728	\$493,991	\$424,490	(\$69,501)
Community Safety																
75085	Patrol Service	5,827	4,352	4,167	4,314	4,314	4,314	4,425	6,545	4,608	4,958	4,958	4,958	57,742	59,500	1,758
Total Community Safety		\$5,827	\$4,352	\$4,167	\$4,314	\$4,314	\$4,314	\$4,425	\$6,545	\$4,608	\$4,958	\$4,958	\$4,958	\$57,742	\$59,500	\$1,758
Administrative																
77005	Bad Debt	0	0	2,499	834	833	833	833	833	0	833	833	833	9,167	10,000	833
77015	Fees & Permits	4,959	2,500	(2,500)	575	0	38	0	0	0	2,000	2,000	2,000	11,572	24,000	12,428
77020	Account Reimbursable	143	(55)	0	(88)	1,762	503	315	396	0	0	0	0	2,977	0	(2,977)
77050	Collection Cost	771	1,459	1,711	2,443	1,554	(3,876)	757	1,565	200	0	0	0	6,584	0	(6,584)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	310	0	0	0	1,000	0	1,310	2,800	1,490
77200	Management Fees	4,134	5,580	6,630	7,946	5,550	6,632	6,632	6,632	6,632	6,487	6,487	6,487	75,830	77,845	2,015
77230	Office Supplies	298	389	439	667	(38)	762	2,533	261	0	200	750	750	7,010	5,000	(2,010)

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
77260	Postage/Printing	59	9,662	0	12,899	19,775	960	(7,076)	428	21	1,750	1,750	1,750	41,978	21,000	(20,978)
77270	Community Website &	149	50	0	0	0	0	39	108	108	175	0	0	629	700	71
77350	Community Events	154	1,869	110	839	2,938	94	162	0	333	2,200	2,200	500	11,399	12,000	601
77515	Bank Service Charges	44	0	(44)	0	0	0	35	0	0	0	0	0	35	0	(35)
77530	Bank/Credit Card Ser	0	35	79	35	35	35	0	35	35	75	75	75	514	800	286
77632	Fitness Instructors	0	0	0	0	0	0	0	0	175	0	0	0	175	0	(175)
77645	R/M - Fitness Supplie	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77730	Architect Review - La	0	5,264	12,906	0	0	0	11,731	0	0	0	0	6,250	36,151	25,000	(11,151)
77740	Consulting/Profession	4,200	4,200	4,080	5,810	5,760	3,360	6,040	11,458	307	2,500	2,500	2,500	52,715	30,000	(22,715)
77750	Audit & Tax Service	0	0	0	0	0	0	3,836	0	0	0	0	0	3,836	4,800	964
77760	Legal Fees	42	29,889	20,132	3,625	1,206	1,579	4,623	0	2,581	11,667	11,667	11,667	98,678	140,000	41,322
77765	Rockery Wall Lawsuit	0	0	129,837	31,330	49,137	17,382	33,043	6,813	0	0	0	0	267,542	0	(267,542)
77900	Loan Interest - TCTC	1,785	1,600	855	5,683	(2,914)	1,783	(8,792)	0	0	1,660	1,593	1,632	4,885	20,116	15,231
77922	Loan Interest - Rock	0	0	5,805	5,683	6,904	6,174	(24,497)	(69)	0	5,556	5,556	5,556	16,667	66,667	50,000
77925	Loan Processing Fee	0	0	0	0	6,699	0	6	0	0	0	0	0	6,706	0	(6,706)
77950	Depreciation Expense	0	0	0	0	0	0	0	0	0	200	200	200	600	2,400	1,800
Total Administrative		\$16,737	\$62,443	\$182,539	\$78,282	\$99,202	\$36,259	\$30,532	\$28,460	\$10,392	\$35,303	\$36,811	\$40,200	\$657,158	\$443,328	(\$213,830)
Taxes and Insurance																
78005	Taxes - Real Propert	14,701	(126)	0	(494)	0	0	3,452	3,029	(6,496)	6,973	0	0	21,039	27,890	6,851
78045	Taxes - Federal Inco	0	0	0	17,500	(17,500)	0	0	0	0	0	0	0	0	0	0
78105	Ins - Liability & Prope	837	837	837	837	837	837	837	837	465	806	806	806	9,582	9,671	89
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	187	1,364	1,364	(332)	516	516	516	342	342	342	5,531	4,100	(1,431)
Total Taxes and Insurance		\$17,006	\$2,065	\$2,248	\$20,431	(\$14,075)	\$1,728	\$6,029	\$5,606	(\$4,291)	\$9,344	\$2,371	\$2,371	\$50,833	\$56,341	\$5,509
Reserve																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	583,470	0	(609,843)	0	0	0	0	0	0	0	0
Total Reserve		\$55,413	\$29,040	\$29,040	\$29,040	\$612,510	\$29,040	(\$580,803)	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$348,484	\$348,484	\$0

SOA Projected Statement of Revenue & Expenses - Common
Area
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
	TOTAL EXPENSES	\$233,175	\$330,527	\$1,044,805	\$474,952	\$1,024,912	\$293,212	(\$217,105)	\$335,310	\$252,486	\$289,429	\$303,410	\$257,102	\$4,622,216	\$3,956,509	(\$665,708)
	EXCESS OF REVENUE/EXPENSES	\$75,245	(\$23,119)	(\$733,571)	(\$163,488)	(\$684,334)	\$21,394	\$545,253	(\$25,986)	\$80,748	\$29,714	\$15,733	\$62,045	(\$800,365)	(\$151,074)	(\$649,291)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
Assessment Revenue															
40005 Assessments	163,760	162,069	163,671	163,671	163,671	163,671	163,671	163,671	175,063	171,800	171,800	171,796	1,998,314	2,038,812	(40,498)
40020 Assessment - Non Me	2,039	1,963	2,039	1,963	4,168	2,381	2,470	2,558	2,558	2,940	2,940	2,940	30,958	35,280	(4,322)
46700 Other Revenue	0	0	0	0	87,991	0	371	0	0	0	0	0	88,362	0	88,362
Total Assessment Revenue	\$165,799	\$164,032	\$165,710	\$165,634	\$255,830	\$166,052	\$166,511	\$166,229	\$177,621	\$174,740	\$174,740	\$174,736	\$2,117,633	\$2,074,092	\$43,541
Operations Revenue															
45550 Activity Fee	15,173	5,779	3,835	4,425	4,275	1,010	8,301	13,856	4,209	4,000	4,000	4,000	72,863	55,000	17,863
45555 Swim Lesson Fee	30	0	0	330	4,070	3,360	1,255	900	0	0	0	0	9,945	8,000	1,945
45560 Massage Fee	2,706	3,545	1,912	2,878	2,133	2,541	1,938	2,011	1,355	1,500	1,500	1,500	25,519	18,000	7,519
45565 Guest Fees for Facilit	682	940	4,758	650	525	3,055	1,781	1,012	269	1,000	1,000	1,000	16,672	20,000	(3,328)
45570 Instruction Revenue	1,425	1,615	420	1,748	1,457	1,596	1,978	2,532	1,036	1,167	1,167	1,167	17,307	14,000	3,307
45575 Private Party/Room R	375	0	80	130	170	0	290	250	435	625	625	625	3,605	7,500	(3,895)
45580 Kids Camp	2,680	105	8,165	10,290	20,955	14,118	1,175	(445)	2,306	4,500	1,000	5,000	69,849	60,000	9,849
Total Operations Revenue	\$23,071	\$11,984	\$19,170	\$20,451	\$33,585	\$25,680	\$16,718	\$20,116	\$9,610	\$12,792	\$9,292	\$13,292	\$215,759	\$182,500	\$33,259
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	57	18	0	621	4,118	4,023	1,912	565	200	200	200	11,914	18,000	(6,086)
45885 Sales - Alcohol	377	275	1	17	628	2,668	2,589	1,408	552	100	500	250	9,365	10,000	(635)
45925 Sales - Other, Non Al	50	68	22	31	144	1,092	1,183	659	289	100	100	100	3,839	5,000	(1,161)
Total Food & Beverage Revenue	\$427	\$400	\$41	\$48	\$1,393	\$7,878	\$7,794	\$3,979	\$1,406	\$400	\$800	\$550	\$25,117	\$33,000	(\$7,883)
TOTAL REVENUE	\$189,297	\$176,417	\$184,920	\$186,133	\$290,809	\$199,610	\$191,024	\$190,323	\$188,637	\$187,932	\$184,832	\$188,578	\$2,358,510	\$2,289,592	\$68,918

EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	919	187	0	129	172	0	0	0	1,405	2,000	595
50010 COS - Food	0	0	0	0	1,714	1,353	3,941	0	3,212	100	100	100	10,519	12,500	1,981
50015 COS - Alcohol	247	827	0	0	218	108	910	1,174	0	100	400	100	4,085	3,800	(285)
50025 COS - Non Alcohol	0	0	73	73	486	746	1,041	291	0	200	200	200	3,310	6,000	2,690

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Cost of Sales	\$247	\$827	\$73	\$73	\$3,336	\$2,394	\$5,892	\$1,593	\$3,384	\$400	\$700	\$400	\$19,320	\$24,300	\$4,980
Operations															
77630 Massage Therapist Pa	1,519	2,966	1,544	2,328	2,040	1,871	1,763	1,348	1,742	1,333	1,333	1,333	21,121	16,000	(5,121)
77632 Fitness Instructors	7,343	7,545	5,608	8,308	7,258	9,304	10,327	7,431	8,740	7,917	7,917	7,917	95,613	95,000	(613)
77645 R/M - Fitness Supplie	141	2,091	1,311	1,302	2,092	787	1,395	1,225	240	1,333	1,333	1,333	14,584	16,000	1,416
72368 Activity Supplies	1,854	2,369	1,163	1,968	3,532	2,189	1,167	927	1,322	2,500	2,500	2,500	23,990	30,000	6,010
77707 Summer Camp	117	0	0	3,458	1,110	12,755	3,518	441	260	0	0	0	21,659	19,000	(2,659)
76025 Facility Rental/Expens	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
60005 P/R - Administrative	38,098	37,581	34,423	28,019	34,097	36,557	127,694	51,046	107,907	70,000	43,000	60,000	668,423	695,000	26,577
77110 Travel/Mileage Expen	0	374	624	549	617	141	584	1,159	337	500	500	500	5,886	6,000	114
77125 Recruitment/Employe	0	2,000	0	455	870	2,344	372	333	917	1,042	1,042	1,042	10,416	12,500	2,084
77135 Education/Training	0	0	0	0	0	0	0	0	0	0	0	0	0	250	250
77290 Mobile Phones/Radios	0	540	535	0	1,365	0	455	1,745	438	445	445	445	6,413	5,340	(1,073)
Total Operations	\$49,072	\$55,504	\$45,208	\$46,348	\$52,980	\$65,948	\$147,275	\$65,656	\$121,904	\$85,070	\$58,070	\$75,070	\$868,105	\$895,090	\$26,985
General and Administrative															
77200 Management Fees	1,883	2,932	1,882	2,150	1,882	1,882	1,882	1,882	1,882	1,841	1,841	1,841	23,779	22,091	(1,688)
77230 Office Supplies	200	82	87	79	60	366	336	112	412	350	400	400	2,883	4,000	1,117
77260 Postage/Printing	0	0	0	0	0	0	0	0	0	83	83	83	250	1,000	750
77270 Community Website &	347	25	25	676	0	0	362	296	147	263	263	263	2,665	3,150	485
72480 Contracted Services	10,550	8,495	9,773	14,548	7,887	9,458	6,819	10,601	9,452	11,154	11,154	11,154	121,045	133,845	12,800
75085 Patrol Service	112	329	298	308	308	308	316	467	329	214	214	214	3,418	2,568	(850)
78105 Ins - Liability & Prope	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	1,641	2,842	2,842	2,842	33,789	34,103	314
77005 Bad Debt	0	0	2,499	834	833	833	833	833	0	833	833	833	9,167	10,000	833
77015 Fees & Permits	2,652	0	3,090	1,226	270	400	1,748	0	2,158	1,000	500	1,000	14,044	12,000	(2,044)
77055 Town Square Assess	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	6,766	6,766	6,766	56,225	81,198	24,973
78005 Taxes - Real Propert	0	0	0	0	0	0	0	0	0	700	0	0	700	2,800	2,100
78045 Taxes - Federal Inco	0	0	0	0	17,500	0	(10,728)	0	(6,772)	0	0	0	0	0	0
77530 Bank/Credit Card Ser	287	416	221	379	412	746	809	506	717	442	442	442	5,819	5,300	(519)
77750 Audit & Tax Service	0	0	0	0	0	0	2,441	0	0	2,800	0	0	5,241	2,800	(2,441)
77760 Legal Fees	0	0	0	0	0	0	0	0	0	333	333	333	1,000	4,000	3,000
77950 Depreciation Expense	21,401	21,540	21,540	21,540	21,540	21,505	3,108	21,523	22,346	22,264	22,264	22,264	242,834	267,166	24,332

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
09/30/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total General and Administrative	\$44,376	\$40,764	\$46,359	\$48,684	\$57,637	\$42,444	\$14,870	\$43,166	\$36,304	\$51,885	\$47,935	\$48,435	\$522,859	\$586,021	\$63,162
Building Expense															
72425 Special Projects - TC	1,049	432	8,705	1,859	7,115	0	1,920	0	1,110	0	0	275,000	297,190	500,000	202,810
72435 Special Projects	0	0	0	0	9,638	1,900	0	0	0	3,750	3,750	3,750	22,788	45,000	22,212
72440 R/M - Building	796	2,555	0	995	794	1,333	1,491	1,098	3,153	2,500	2,500	2,500	19,715	30,000	10,285
70005 L/S - Contract	0	0	0	551	1,172	960	1,426	1,201	551	2,340	2,340	2,340	12,881	28,080	15,199
72000 R/M - Maintenance AI	4,300	6,152	5,226	5,226	5,226	5,226	5,226	5,226	5,226	5,600	5,600	5,600	63,834	67,200	3,366
72010 R/M - Supplies, Small	380	50	0	59	332	0	0	716	1,027	208	208	208	3,189	2,500	(689)
76030 Complimentary Supplie	687	3,501	1,190	1,177	1,328	1,219	2,450	877	984	1,250	1,250	1,250	17,164	15,000	(2,164)
72200 R/M - Janitorial Suppl	405	505	0	631	833	146	786	845	0	1,000	1,000	1,000	7,150	12,000	4,850
72298 Pool/Spa - Chemicals	593	85	25	1,240	2,775	2,207	9,425	3,691	3,568	1,125	1,125	1,125	26,984	13,500	(13,484)
72300 Pool/Spa Service Con	576	518	21	94	3,624	151	(67)	0	135	917	917	917	7,802	11,000	3,198
72310 Pool/Spa - Repairs &	41	0	0	(41)	0	15	0	10	0	0	0	0	25	0	(25)
72317 Pool - Utilities	2,051	1,459	2,119	1,145	612	382	129	98	206	1,000	1,000	1,000	11,203	12,000	797
74005 Electricity	3,022	2,509	1,460	4,262	2,712	3,642	4,374	4,494	4,096	3,800	3,400	3,000	40,772	37,000	(3,772)
74065 Water	268	141	134	253	1,570	1,423	371	3,779	1,647	1,600	1,600	300	13,086	12,000	(1,086)
74070 Sewer & Waste Remo	1,155	1,156	1,156	406	176	406	406	984	876	1,000	2,500	1,800	12,022	17,000	4,978
74095 Gas	407	81	1,807	(760)	913	1,647	821	1,016	812	1,300	700	900	9,642	12,800	3,158
74125 Telephone	320	315	402	355	320	390	406	402	320	315	315	315	4,175	3,780	(395)
Total Building Expense	\$16,051	\$19,459	\$22,246	\$17,450	\$39,141	\$21,048	\$29,164	\$24,436	\$23,709	\$27,705	\$28,205	\$301,005	\$569,619	\$818,860	\$249,241
Club Loan															
77900 Loan Interest - TCTC	8,329	7,466	(14,392)	8,783	22,835	8,422	7,941	8,370	8,380	7,748	7,435	7,616	88,933	93,875	4,942
77925 Loan Processing Fee	0	0	0	0	3,226	0	(6)	0	0	0	0	0	3,219	0	(3,219)
Total Club Loan	\$8,329	\$7,466	(\$14,392)	\$8,783	\$26,060	\$8,422	\$7,935	\$8,370	\$8,380	\$7,748	\$7,435	\$7,616	\$92,152	\$93,875	\$1,723
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$138,199	\$144,144	\$119,618	\$141,463	\$199,278	\$160,380	\$225,260	\$163,345	\$213,805	\$192,932	\$162,469	\$452,651	\$2,313,543	\$2,659,635	\$346,092

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES	\$51,099	\$32,273	\$65,302	\$44,670	\$91,531	\$39,230	(\$34,236)	\$26,978	(\$25,168)	(\$5,001)	\$22,362	(\$264,073)	\$44,967	(\$370,043)	\$415,010

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
40005 Assessments	41,086	39,900	41,032	41,032	41,032	41,032	41,032	41,032	47,944	45,918	45,918	45,918	512,876	537,192	(24,316)
45405 Gate Transmitters/Clic	725	225	250	575	550	375	700	475	625	250	250	250	5,250	3,000	2,250
TOTAL REVENUE	\$41,811	\$40,125	\$41,282	\$41,607	\$41,582	\$41,407	\$41,732	\$41,507	\$48,569	\$46,168	\$46,168	\$46,168	\$518,126	\$540,192	(\$22,066)
EXPENSES															
General and Administrative															
77200 Management Fees	448	448	448	512	448	448	448	448	448	438	438	438	5,412	5,260	(152)
72480 Contracted Services	800	800	7,683	2,883	920	920	920	920	920	803	803	803	19,178	9,640	(9,538)
72435 Special Projects	0	0	0	152	0	0	0	0	0	2,500	0	0	2,652	25,000	22,348
60005 P/R - Administrative	4,000	7,200	5,600	5,600	5,600	5,600	5,600	5,600	5,600	6,067	6,067	6,067	68,600	72,800	4,200
75085 Patrol Service	1,989	1,646	1,488	1,541	1,541	1,541	1,580	2,338	3,063	1,913	1,913	1,913	22,465	22,950	485
78105 Ins - Liability & Prope	804	804	804	617	617	617	617	617	343	594	594	594	7,622	7,126	(496)
77750 Audit & Tax Service	0	0	0	0	0	0	698	0	0	0	0	0	698	900	203
77760 Legal Fees	0	0	0	0	0	0	0	0	0	583	583	583	1,750	7,000	5,250
77005 Bad Debt	0	0	1,125	375	375	309	375	375	0	375	375	375	4,059	4,500	441
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
Total General and Administrative	\$8,042	\$10,898	\$17,149	\$11,679	\$9,501	\$9,435	\$10,238	\$10,298	\$10,375	\$13,273	\$10,973	\$10,773	\$132,635	\$155,376	\$22,741
Utilities															
74005 Electricity	92	292	181	146	324	256	218	214	212	910	900	900	4,647	10,940	6,293
74125 Telephone	1,724	1,135	1,168	1,165	1,167	1,096	1,097	1,110	1,097	798	798	798	13,154	9,578	(3,576)
Total Utilities	\$1,816	\$1,427	\$1,349	\$1,312	\$1,491	\$1,353	\$1,316	\$1,324	\$1,310	\$1,708	\$1,698	\$1,698	\$17,801	\$20,518	\$2,717
Maintenance															
72000 R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,614	2,614	2,832	2,832	2,832	32,022	33,982	1,960
72090 R/M - Snow Plowing	0	0	0	0	47,652	0	0	0	0	0	10,000	10,000	67,652	40,000	(27,652)
72220 Gate Maintenance	996	3,012	213	614	1,275	365	152	85	310	2,000	0	0	9,021	10,000	979
72225 Gate - Clickers	0	0	3,000	0	0	0	3,000	0	0	3,000	0	0	9,000	5,000	(4,000)
Total Maintenance	\$3,156	\$6,080	\$5,827	\$3,228	\$51,540	\$2,979	\$5,766	\$2,699	\$2,924	\$7,832	\$12,832	\$12,832	\$117,694	\$88,982	(\$28,712)
Reserve															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$51,714	\$43,609	\$89,922	\$41,157	\$44,709	\$41,710	\$41,998	\$50,202	\$52,892	\$52,692	\$596,802	\$593,547	(\$3,255)
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	(\$10,432)	(\$2,002)	(\$48,340)	\$250	(\$2,977)	(\$203)	\$6,571	(\$4,034)	(\$6,724)	(\$6,524)	(\$78,676)	(\$53,355)	(\$25,321)

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,705	6,705	6,705	80,479	80,456	23
46700	Other Revenue	0	0	0	0	0	0	0	10,199	0	0	0	0	10,199	0	10,199
TOTAL REVENUE		\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$16,906	\$6,707	\$6,705	\$6,705	\$6,705	\$90,677	\$80,456	\$10,222
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,870	1,870	1,870	19,650	22,440	2,790
Total Payroll and Benefits		\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,870	\$1,870	\$1,870	\$19,650	\$22,440	\$2,790
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	3,727	2,996	3,120	2,898	2,081	2,012	2,012	2,012	29,182	24,144	(5,038)
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,081	\$3,727	\$2,996	\$3,120	\$2,898	\$2,081	\$2,012	\$2,012	\$2,012	\$29,182	\$24,144	(\$5,038)
Repairs and Maintenance																
72090	R/M - Snow Plowing	0	0	0	11,194	0	0	0	0	0	2,000	3,500	6,500	23,194	20,000	(3,194)
72440	R/M - Building	0	0	0	0	0	0	0	320	0	0	0	0	320	0	(320)
72480	Contracted Services	0	0	0	0	0	0	0	189	0	0	1,000	355	1,544	5,347	3,803
Total Repairs and Maintenance		\$0	\$0	\$0	\$11,194	\$0	\$0	\$0	\$509	\$0	\$2,000	\$4,500	\$6,855	\$25,057	\$25,347	\$290
Administrative																
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200
77230	Office Supplies	0	0	0	0	0	0	33	0	0	5	5	5	48	60	12
77260	Postage/Printing	0	0	0	0	0	0	0	0	0	20	45	20	85	265	180
77760	Legal Fees	0	0	0	0	0	0	0	0	0	667	667	667	2,000	8,000	6,000
Total Administrative		\$0	\$0	\$0	\$0	\$0	\$0	\$33	\$0	\$0	\$692	\$717	\$692	\$2,133	\$8,525	\$6,392
TOTAL EXPENSES		\$3,641	\$3,641	\$3,641	\$14,835	\$5,287	\$4,556	\$4,713	\$4,966	\$3,641	\$6,574	\$9,099	\$11,429	\$76,022	\$80,456	\$4,433

SOA - Projected Statement of Revenue & Expenses - Town
 Square
 SOME Somerset Owners Association
 09/30/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Act 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES		\$3,066	\$3,066	\$3,066	(\$8,128)	\$1,420	\$2,151	\$1,994	\$11,939	\$3,066	\$131	(\$2,394)	(\$4,724)	\$14,655	\$0	\$14,655