

SOA Balance Sheet
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,233,010.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,233,010.10	0.00	1,233,010.10
10025	US Bank - Merchant Deposits x8449	5,615.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,615.19	0.00	5,615.19
10035	US Bank - CC&R Transfer Fee x4236	109,379.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,379.38	0.00	109,379.38
10042	Pacific Western - Checking x6201	420,169.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	0.00	420,169.92
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	749,802.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	749,802.49	749,802.49
11515	Bank United - MM x 2356	0.00	1,285.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,285.47	1,285.47
11545	UBS Financial Services - Cash x1765	0.00	284,922.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	284,922.98	284,922.98
11550	UBS Financial Services - Portfolio x1765	0.00	2,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,485,000.00	2,485,000.00
11560	Pacific Western - MM x6488	0.00	243,467.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,467.27	243,467.27
11580	Capital One - MM x4771	0.00	235,919.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,919.83	235,919.83
11584	Fidelity Investment - Reserves MM X8410	0.00	302,841.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	302,841.90	302,841.90
11585	Fidelity Investment - Investments x8410	0.00	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,000.00	220,000.00
11595	Union Bank - MM x6092	0.00	1,449.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,449.36	1,449.36
11600	Due (To)/From Main Operating	(1,021,584.89)	0.00	976,014.98	0.00	66,084.90	0.00	(20,514.99)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,966,148.75)	0.00	1,086,936.80	0.00	2,879,211.95	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(31,933.52)	0.00	0.00	0.00	31,933.52	0.00	0.00	0.00	0.00
TOTAL CASH		\$746,589.70	\$558,540.55	\$945,481.46	\$1,086,936.80	\$66,084.90	\$2,879,211.95	\$11,418.53	\$0.00	\$1,769,574.59	\$4,524,689.30	\$6,294,263.89
Homeowner Delinquency												
12000	Assessment Delinquency	21,538.29	0.00	22,497.50	0.00	6,177.36	0.00	7,157.33	0.00	57,370.48	0.00	57,370.48
12040	AR - Fines	70,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,225.00	0.00	70,225.00
12060	AR - Misc. Homeowner Delinquency	42,143.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,143.66	0.00	42,143.66
Total Homeowner Delinquency		\$133,906.95	\$0.00	\$22,497.50	\$0.00	\$6,177.36	\$0.00	\$7,157.33	\$0.00	\$169,739.14	\$0.00	\$169,739.14
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(90,637.65)	0.00	(8,831.92)	0.00	(5,544.26)	0.00	0.00	0.00	(105,013.83)	0.00	(105,013.83)
Net Homeowner Delinquency		\$43,269.30	\$0.00	\$13,665.58	\$0.00	\$633.10	\$0.00	\$7,157.33	\$0.00	\$64,725.31	\$0.00	\$64,725.31
Other Assets												
12300	AR - Other	4,773.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,773.00	0.00	4,773.00
12355	Accrued Interest Receivable	0.00	12,357.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,357.35	12,357.35

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	11,429.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,429.18	11,429.18
12900	Due (To)/From Reserves	(13,356.27)	13,356.27	0.00	0.00	0.00	0.00	0.00	0.00	(13,356.27)	13,356.27	0.00
13000	Prepaid Expenses	640.80	0.00	5,425.61	0.00	3,242.20	0.00	0.00	0.00	9,308.61	0.00	9,308.61
13100	Prepaid Insurance	18,352.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,352.22	0.00	18,352.22
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	60,794.44	0.00	0.00	0.00	0.00	0.00	60,794.44	0.00	60,794.44
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	165,430.96	0.00	0.00	0.00	0.00	0.00	173,801.87	0.00	173,801.87
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(129,955.44)	0.00	0.00	0.00	0.00	0.00	(129,955.44)	0.00	(129,955.44)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(45,852.03)	0.00	0.00	0.00	0.00	0.00	(45,852.03)	0.00	(45,852.03)
17530	AD - Fitness Equipment	0.00	0.00	(149,380.54)	0.00	0.00	0.00	0.00	0.00	(149,380.54)	0.00	(149,380.54)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(49,328.69)	0.00	0.00	0.00	0.00	0.00	(57,699.60)	0.00	(57,699.60)
17590	AD - Clubhouse Building	0.00	0.00	(2,383,661.04)	0.00	0.00	0.00	0.00	0.00	(2,383,661.04)	0.00	(2,383,661.04)
Total Other Assets		\$3,564,422.44	\$37,142.80	\$6,461,354.46	\$0.00	\$3,242.20	\$0.00	\$0.00	\$0.00	\$10,029,019.10	\$37,142.80	\$10,066,161.90
TOTAL OTHER ASSETS		\$3,607,691.74	\$37,142.80	\$6,475,020.04	\$0.00	\$3,875.30	\$0.00	\$7,157.33	\$0.00	\$10,093,744.41	\$37,142.80	\$10,130,887.21
TOTAL ASSETS		\$4,354,281.44	\$595,683.35	\$7,420,501.50	\$1,086,936.80	\$69,960.20	\$2,879,211.95	\$18,575.86	\$0.00	\$11,863,319.00	\$4,561,832.10	\$16,425,151.10

LIABILITIES												
20000	Prepaid - Assessments	268,705.55	0.00	72,537.37	0.00	20,658.24	0.00	0.00	0.00	361,901.16	0.00	361,901.16
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	13,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,625.00	0.00	13,625.00
20135	AP - Precollection Fees	(683.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(683.00)	0.00	(683.00)
20140	AP - Transfer to Collections	(700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(700.00)	0.00	(700.00)
20200	AP - NSF Fees	1,525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,525.00	0.00	1,525.00
20300	AP - Homeowner Refunds	8,342.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,342.70	0.00	8,342.70
20400	AP - Pending Unclaimed Property	17,554.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,554.19	0.00	17,554.19

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	862.45	0.00	0.00	0.00	0.00	0.00	862.45	0.00	862.45
21530	Refundable AGC Deposits	173,210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173,210.00	0.00	173,210.00
22000	AP - Open	277,298.44	47,185.49	0.00	0.00	0.00	0.00	0.00	0.00	277,298.44	47,185.49	324,483.93
22100	Accrued Expenses	131,057.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,057.14	0.00	131,057.14
23000	Loan Payable - TCTC	0.00	0.00	1,946,206.23	0.00	0.00	0.00	0.00	0.00	1,946,206.23	0.00	1,946,206.23
23020	Loan Payable - Common	4,053,793.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,053,793.77	0.00	4,053,793.77
TOTAL LIABILITIES		\$4,944,128.79	\$47,185.49	\$2,019,606.05	\$0.00	\$20,658.24	\$0.00	\$0.00	\$0.00	\$6,984,393.08	\$47,185.49	\$7,031,578.57
CONTRIBUTED CAPITAL												
37000	Interfund Transfer	0.00	0.00	6,707.08	(6,707.08)	0.00	0.00	0.00	0.00	6,707.08	(6,707.08)	0.00
39500	Members' Equity	398,758.41	921,392.73	5,077,342.36	952,551.71	117,266.21	2,646,887.19	0.00	0.00	5,593,366.98	4,520,831.63	10,114,198.61
Excess of Revenue/Expenditures		(\$988,605.76)	(\$372,894.87)	\$316,846.01	\$141,092.17	(\$67,964.25)	\$232,324.76	\$18,575.86	\$0.00	(\$721,148.14)	\$522.06	(\$720,626.08)
TOTAL EQUITY		(\$589,847.35)	\$548,497.86	\$5,400,895.45	\$1,086,936.80	\$49,301.96	\$2,879,211.95	\$18,575.86	\$0.00	\$4,878,925.92	\$4,514,646.61	\$9,393,572.53
TOTAL LIABILITIES & EQUITY		\$4,354,281.44	\$595,683.35	\$7,420,501.50	\$1,086,936.80	\$69,960.20	\$2,879,211.95	\$18,575.86	\$0.00	\$11,863,319.00	\$4,561,832.10	\$16,425,151.10

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 May	2018 June	2018 July	2018 August	Change From Prior Month	Change from Prior Year
Assets												
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,008,005.26	1,152,804.41	1,253,516.60	1,233,010.10	(20,506.50)	959,666.67
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	7,326.35	5,603.85	5,346.50	5,615.19	268.69	610.02
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	66,719.96	82,252.31	97,610.98	109,379.38	11,768.40	(755,829.59)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,160.92	420,169.92	420,169.92	420,169.92	0.00	420,169.92
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,503,612.49	1,662,230.49	1,778,044.00	1,769,574.59	(8,469.41)	624,617.02
Homeowner Delinquency												
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	70,461.04	50,224.03	55,161.81	57,370.48	2,208.67	(97,599.13)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	66,425.00	62,375.00	63,925.00	70,225.00	6,300.00	(30,175.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	36,711.95	41,383.72	50,528.12	42,143.66	(8,384.46)	6,379.15
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(93,704.67)	(95,630.51)	(102,972.17)	(105,013.83)	(2,041.66)	19,044.10
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	79,893.32	58,352.24	66,642.76	64,725.31	(1,917.45)	(102,350.88)
Other Assets												
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	12,786.66	14,928.36	54,835.51	4,773.00	(50,062.51)	2,164.00
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	2,408.65	2,408.65	(13,356.27)	(13,356.27)	0.00	(17,588.00)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	9,935.05	11,920.94	14,428.10	9,308.61	(5,119.49)	(2,006.32)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	21,780.35	16,482.16	24,498.69	18,352.22	(6,146.47)	(40,413.00)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	142,913.28	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	60,794.44	6,707.08	6,707.08
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	173,801.87	173,801.87	0.00	(28,867.26)
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(128,510.23)	(128,980.49)	(129,467.96)	(129,955.44)	(487.48)	(3,968.66)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(44,585.67)	(45,007.79)	(45,429.90)	(45,852.03)	(422.13)	(3,376.95)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(143,162.14)	(145,234.93)	(147,307.75)	(149,380.54)	(2,072.79)	(17,275.85)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(86,385.62)	(88,256.96)	(55,828.27)	(57,699.60)	(1,871.33)	19,329.40
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,333,654.17)	(2,350,323.13)	(2,366,992.08)	(2,383,661.04)	(16,668.96)	(133,351.66)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,109,263.25	10,086,587.18	10,105,163.18	10,029,019.10	(76,144.08)	(218,647.22)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,692,769.06	11,807,169.91	11,949,849.94	11,863,319.00	(86,530.94)	303,618.92

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 May	2018 June	2018 July	2018 August	Change From Prior Month	Change from Prior Year
Liabilities												
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	413,538.67	400,318.88	381,993.46	361,901.16	(20,092.30)	72,709.61
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	50.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,975.00	13,300.00	13,350.00	13,625.00	275.00	1,375.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	1,987.00	1,837.00	(713.00)	(683.00)	30.00	(640.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	7,175.00	1,425.00	1,475.00	(700.00)	(2,175.00)	(2,145.00)
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	1,375.00	0.00	(700.00)	1,525.00	2,225.00	1,000.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	2,245.70	2,742.70	2,373.70	8,342.70	5,969.00	5,965.00
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	8,484.79	9,054.19	10,178.19	17,554.19	7,376.00	13,666.40
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	107.40	688.34	573.86	862.45	288.59	720.84
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	162,060.00	169,455.00	171,220.00	173,210.00	1,990.00	14,420.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	69,075.25	90,695.74	206,350.12	277,298.44	70,948.32	157,159.09
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	139,890.82	181,122.92	303,858.32	131,057.14	(172,801.18)	(71,809.64)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	1,435,829.35	1,435,829.35	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	19,737.92	19,737.92	0.00	0.00	0.00	(673.00)
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,949,431.86	1,949,431.86	1,946,206.23	1,946,206.23	0.00	(15,164.43)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	417,729.23	417,729.23	0.00	0.00	0.00	(420,294.50)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,197,009.56	2,197,009.56	4,053,793.77	4,053,793.77	0.00	1,843,298.74
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	(15,393.12)
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,839,052.55	6,890,427.69	7,090,359.65	6,984,393.08	(105,966.57)	1,584,194.99
Equity												
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	0.00	6,707.08	6,707.08	(90,417.70)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	1,151.24	1,151.24	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	6,159,501.99	5,593,366.98	5,593,366.98	0.00	257,763.57
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(1,306,936.72)	(1,243,911.01)	(733,876.69)	(721,148.14)	12,728.55	(712,568.55)
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,853,716.51	4,916,742.22	4,859,490.29	4,878,925.92	19,435.63	(1,280,576.07)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,692,769.06	11,807,169.91	11,949,849.94	11,863,319.00	(86,530.94)	303,618.92

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2018	2018	2018	Change from	Change from
Assets	December	December	December	December	December	December	May	June	July	August	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	890,616.37	936,714.15	690,975.75	749,802.49	58,826.74	36,954.01
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,284.26	1,284.59	1,285.03	1,285.47	0.44	(247,886.53)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	4,552.45	121,922.78	280,614.62	284,922.98	4,308.36	243,117.83
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,749,000.00	2,638,000.00	2,485,000.00	2,485,000.00	0.00	(511,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,436.58	243,446.59	243,456.93	243,467.27	10.34	(5,706.75)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	252,551.61	252,842.38	235,605.47	235,919.83	314.36	(15,338.47)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	54,066.20	56,985.96	57,272.84	302,841.90	245,569.06	250,095.15
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	220,000.00	(245,000.00)	(245,000.00)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,448.16	1,448.54	1,448.96	1,449.36	0.40	(158,937.85)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,661,955.63	4,717,644.99	4,460,659.60	4,524,689.30	64,029.70	(653,702.61)
Other Assets												
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	15,838.68	11,979.50	11,482.98	12,357.35	874.37	(1,552.45)
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	13,301.63	12,677.48	12,053.33	11,429.18	(624.15)	(4,993.20)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(2,408.65)	(2,408.65)	13,356.27	13,356.27	0.00	17,588.00
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	26,731.66	22,248.33	36,892.58	37,142.80	250.22	11,061.12
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,688,687.29	4,739,893.32	4,497,552.18	4,561,832.10	64,279.92	(642,641.49)
Liabilities												
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	25,650.00	235,463.93	825.73	47,185.49	46,359.76	25,464.78
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	(40,030.84)
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	25,650.00	235,463.93	825.73	47,185.49	46,359.76	(14,566.06)
Equity												
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	0.00	(6,707.08)	(6,707.08)	90,417.70
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	5,142,722.04	4,520,831.63	4,520,831.63	0.00	(307,587.86)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(479,684.75)	(638,292.65)	(24,105.18)	522.06	24,627.24	(410,905.27)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,663,037.29	4,504,429.39	4,496,726.45	4,514,646.61	17,920.16	(628,075.43)
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,688,687.29	4,739,893.32	4,497,552.18	4,561,832.10	64,279.92	(642,641.49)

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
REVENUE											
40005	Assessments	2,244,531	1,307,855	327,178	53,658	3,933,222	0	0	0	0	
40015	Assessment - Commercial	53,509	0	0	0	53,509	0	0	0	0	
40020	Assessment - Non Member Country Club	3,745	19,580	0	0	23,325	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	232,323	160,993	219,114	612,429	
45000	CC&R Transfer Fee	104,970	0	0	0	104,970	0	0	0	0	
45125	Arc & Landscape Review Fees	36,085	0	0	0	36,085	0	0	0	0	
45156	Late Fee	25,355	0	0	0	25,355	0	0	0	0	
45245	Fines	(3,192)	0	0	0	(3,192)	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	3,875	0	3,875	0	0	0	0	
45550	Activity Fee	0	56,654	0	0	56,654	0	0	0	0	
45555	Swim Lesson Fee	0	9,945	0	0	9,945	0	0	0	0	
45560	Massage Fee	0	19,664	0	0	19,664	0	0	0	0	
45565	Guest Fees for Facility	0	13,403	0	0	13,403	0	0	0	0	
45570	Instruction Revenue	0	12,771	0	0	12,771	0	0	0	0	
45575	Private Party/Room Rental	0	1,295	0	0	1,295	0	0	0	0	
45580	Kids Camp	0	57,043	0	0	57,043	0	0	0	0	
45645	Interest - Financial	748	0	0	0	748	8,858	12,287	27,646	48,791	
45646	Interest - HO	2,055	0	0	0	2,055	0	0	0	0	
45845	Sales - Snack Bar Food	0	10,749	0	0	10,749	0	0	0	0	
45885	Sales - Alcohol	0	7,963	0	0	7,963	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	3,250	0	0	3,250	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	27,676	0	0	0	27,676	0	0	0	0	
46475	SGCC Lease	16,707	0	0	0	16,707	0	0	0	0	
46700	Other Revenue	18,994	88,362	0	10,199	117,555	0	0	0	0	
TOTAL REVENUE											
		\$2,531,183	\$1,608,532	\$331,053	\$63,856	\$4,534,625	\$241,180	\$173,280	\$246,760	\$0	\$661,221
EXPENSES											
Cost of Sales											
50005	COS - Snack Bar Supplies	0	1,234	0	0	1,234	0	0	0	0	
50010	COS - Food	0	7,007	0	0	7,007	0	0	0	0	
50015	COS - Alcohol	0	3,485	0	0	3,485	0	0	0	0	
50025	COS - Non Alcohol	0	2,710	0	0	2,710	0	0	0	0	

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Cost of Sales		\$0	\$14,436	\$0	\$0	\$14,436	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	201,382	387,515	44,800	12,480	646,177	0	0	0	0	0
Total Payroll and Benefits		\$201,382	\$387,515	\$44,800	\$12,480	\$646,177	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	605,416	5,310	0	21,065	631,791	0	0	0	0	0
70025	L/S - Repairs/Maintenance	2,164	0	0	0	2,164	(2,100)	0	0	0	(2,100)
71005	L/S - Renovations/Improvements	26,069	0	0	0	26,069	86,841	0	0	0	86,841
71225	L/S - Irrigation	14,994	0	0	0	14,994	28,380	0	0	0	28,380
Total Landscaping		\$648,643	\$5,310	\$0	\$21,065	\$675,018	\$113,121	\$0	\$0	\$0	\$113,121
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	20,912	41,808	20,912	0	83,632	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	1,537	0	0	1,537	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	43,242	0	0	0	43,242
72090	R/M - Snow Plowing & Sanding	0	0	47,652	11,194	58,846	0	0	0	0	0
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	751	0	0	751
72200	R/M - Janitorial Supplies	0	4,150	0	0	4,150	0	0	0	0	0
72220	Gate Maintenance	0	0	6,711	0	6,711	0	0	14,136	0	14,136
72225	Gate - Clickers	0	0	6,000	0	6,000	0	0	0	0	0
72235	Loan Interest - Common	132,185	0	0	0	132,185	0	0	0	0	0
72240	C9 Operations	180,144	0	0	0	180,144	0	0	0	0	0
72265	Lake/Pond Repair	0	0	0	0	0	150,663	0	0	0	150,663
72298	Pool/Spa - Chemicals	0	20,041	0	0	20,041	0	0	0	0	0
72300	Pool/Spa Service Contract	0	4,917	0	0	4,917	0	672	0	0	672
72310	Pool/Spa - Repairs & Supplies	0	25	0	0	25	0	4,220	0	0	4,220
72317	Pool - Utilities	0	7,997	0	0	7,997	0	0	0	0	0
72368	Activity Supplies	0	15,168	0	0	15,168	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	290,380	0	300	0	290,680
72400	R/M - Concrete Borders	0	0	0	0	0	0	2,000	0	0	2,000
72410	R/M - Equipment	0	0	0	0	0	0	4,157	0	0	4,157
72425	Special Projects - TCTC Expansion	0	21,080	0	0	21,080	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72435	Special Projects	1,145,824	11,538	152	0	1,157,513	0	0	0	0	0
72440	R/M - Building	0	9,062	0	320	9,382	0	2,058	0	0	2,058
72455	R/M - Pool	0	0	0	0	0	0	9,715	0	0	9,715
72470	Monument Repair	0	0	0	0	0	2,419	0	0	0	2,419
72480	Contracted Services	26,600	78,132	15,847	189	120,768	0	0	0	0	0
Total Repairs and Maintenance		\$1,505,666	\$215,454	\$97,274	\$11,702	\$1,830,096	\$486,704	\$23,574	\$14,436	\$0	\$524,714
Building Maintenance											
76030	Complimentary Supplies	0	12,430	0	0	12,430	0	0	0	0	0
Total Building Maintenance		\$0	\$12,430	\$0	\$0	\$12,430	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	23,343	26,476	1,725	0	51,543	0	0	0	0	0
74065	Water	292,627	7,939	0	0	300,566	0	0	0	0	0
74070	Sewer & Waste Removal	371	5,846	0	0	6,217	0	0	0	0	0
74095	Gas	0	5,930	0	0	5,930	0	0	0	0	0
74125	Telephone	835	2,910	9,662	0	13,407	0	0	0	0	0
Total Utilities		\$317,175	\$49,101	\$11,387	\$0	\$377,663	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	38,259	2,447	13,664	0	54,369	0	0	0	0	0
76035	Canyon Nine Operational Expenses	851	0	0	0	851	0	0	0	0	0
Total Community Safety		\$39,110	\$2,447	\$13,664	\$0	\$55,221	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	6,667	6,667	2,934	0	16,267	0	0	0	0	0
77015	Fees & Permits	5,572	9,386	0	0	14,958	0	0	0	0	0
77020	Account Reimbursable	2,977	0	0	0	2,977	0	0	0	0	0
77050	Collection Cost	6,384	0	0	0	6,384	0	0	0	0	0
77055	Town Square Assessments	0	31,934	0	0	31,934	0	0	0	0	0
77110	Travel/Mileage Expense	0	4,049	0	0	4,049	0	0	0	0	0
77125	Recruitment/Employee Relations	0	6,374	0	0	6,374	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77135 Education/Training	310	0	0	0	310	0	0	0	0	0
77200 Management Fees	49,737	16,374	3,649	0	69,760	0	0	0	0	0
77230 Office Supplies	5,310	1,321	0	33	6,664	13,400	8,614	0	0	22,014
77260 Postage/Printing	36,707	0	0	0	36,707	0	0	0	0	0
77270 Community Website & Newsletter	346	1,731	0	0	2,077	0	0	0	0	0
77290 Mobile Phones/Radios	0	4,640	0	0	4,640	0	0	0	0	0
77350 Community Events	6,166	0	0	0	6,166	0	0	0	0	0
77515 Bank Service Charges	35	0	0	0	35	0	0	0	0	0
77530 Bank/Credit Card Service Charges	254	3,776	0	0	4,030	0	0	0	0	0
77630 Massage Therapist Payout	0	15,379	0	0	15,379	0	0	0	0	0
77632 Fitness Instructors	0	63,123	0	0	63,123	0	0	0	0	0
77645 R/M - Fitness Supplies	0	10,344	0	0	10,344	0	0	0	0	0
77707 Summer Camp	0	21,399	0	0	21,399	0	0	0	0	0
77730 Architect Review - Landscape & Custom	29,901	0	0	0	29,901	0	0	0	0	0
77740 Consulting/Professional Service	44,908	0	0	0	44,908	0	0	0	0	0
77750 Audit & Tax Service	3,836	2,441	698	0	6,975	0	0	0	0	0
77760 Legal Fees	61,096	0	0	0	61,096	0	0	0	0	0
77765 Rockery Wall Lawsuit	267,542	0	0	0	267,542	850	0	0	0	850
77900 Loan Interest - TCTC	0	57,754	0	0	57,754	0	0	0	0	0
77925 Loan Processing Fee	6,706	3,219	0	0	9,925	0	0	0	0	0
77950 Depreciation Expense	0	153,697	0	0	153,697	0	0	0	0	0
Total Administrative	\$534,453	\$413,607	\$7,280	\$33	\$955,373	\$14,250	\$8,614	\$0	\$0	\$22,864
Taxes and Insurance										
78005 Taxes - Real Property	20,562	0	0	0	20,562	0	0	0	0	0
78045 Taxes - Federal Income	0	6,772	0	0	6,772	0	0	0	0	0
78105 Ins - Liability & Property	6,699	23,622	5,498	0	35,819	0	0	0	0	0
78190 Ins - Directors & Officers	9,787	0	0	0	9,787	0	0	0	0	0
78240 Ins - Workmens Comp	3,990	0	0	0	3,990	0	0	0	0	0
Total Taxes and Insurance	\$41,038	\$30,394	\$5,498	\$0	\$76,930	\$0	\$0	\$0	\$0	\$0
Reserve										
90000 Reserve Transfer	232,323	160,993	219,114	0	612,429	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
 SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
Total Reserve	\$232,323	\$160,993	\$219,114	\$0	\$612,429	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$3,519,789	\$1,291,686	\$399,017	\$45,280	\$5,255,773	\$614,075	\$32,188	\$14,436	\$0	\$660,699
EXCESS OF REVENUES/EXPENSES	(\$988,606)	\$316,846	(\$67,964)	\$18,576	(\$721,148)	(\$372,895)	\$141,092	\$232,325	\$0	\$522

SOA Statement of Revenue & Expenses - Common Area Operating Fund SOME Somerset Owners Association 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	280,692	289,432	(8,740)	2,244,531	2,291,168	(46,637)	3,448,896
40015	Assessment - Commercial	6,689	6,012	677	53,509	48,096	5,413	72,144
40020	Assessment - Non Member Country Club 478		500	(22)	3,745	4,000	(255)	6,000
45000	CC&R Transfer Fee	11,368	12,500	(1,132)	104,970	100,000	4,970	150,000
45125	Arc & Landscape Review Fees	4,920	1,833	3,087	36,085	14,664	21,421	21,996
45156	Late Fee	3,075	1,250	1,825	25,355	10,000	15,355	15,000
45245	Fines	6,650	2,500	4,150	(3,192)	20,000	(23,192)	30,000
45645	Interest - Financial	120	50	70	748	400	348	600
45646	Interest - HO	78	100	(22)	2,055	800	1,255	1,200
46005	Green Fee/Equip Rental/Merch	5,452	3,000	2,452	27,676	24,000	3,676	36,000
46015	Community Event Revenue	0	166	(166)	0	1,328	(1,328)	1,996
46475	SGCC Lease	0	1,800	(1,800)	16,707	14,402	2,305	21,603
46700	Other Revenue	(10,199)	0	(10,199)	18,994	0	18,994	0
TOTAL REVENUE		\$309,324	\$319,143	(\$9,819)	\$2,531,183	\$2,528,858	\$2,325	\$3,805,435
EXPENSES								
Landscaping								
70005	L/S - Contract	75,635	83,416	7,781	605,416	667,328	61,912	1,001,000
70025	L/S - Repairs/Maintenance	1,320	3,340	2,020	2,164	13,260	11,096	20,000
71005	L/S - Renovations/Improvements	9,538	0	(9,538)	26,069	100,000	73,931	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	4,102	5,800	1,698	14,994	39,200	24,206	45,000
71450	L/S - East Park	0	500	500	0	500	500	500
72090	R/M - Snow Plowing & Sanding	0	0	0	0	12,500	12,500	25,000
Total Landscaping		\$90,595	\$93,056	\$2,461	\$648,643	\$832,788	\$184,145	\$1,211,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,800	186	20,912	22,400	1,488	33,600
74005	Electricity	2,264	3,600	1,336	23,343	18,300	(5,043)	30,900
74065	Water	82,424	60,000	(22,424)	292,627	251,700	(40,927)	391,400
74070	Sewer & Waste Removal	46	0	(46)	371	285	(86)	570
74125	Telephone	144	135	(9)	835	1,080	245	1,620
72435	Special Projects	0	0	0	1,145,824	504,500	(641,324)	504,500
72440	R/M - Building	0	300	300	0	2,400	2,400	3,600
Total Utilities and Maintenance		\$87,492	\$66,835	(\$20,657)	\$1,483,911	\$800,665	(\$683,246)	\$966,190
General and Administrative								
77200	Management Fees	6,632	6,487	(145)	49,737	51,897	2,160	77,845
77230	Office Supplies	261	250	(11)	5,310	3,100	(2,210)	5,000
77260	Postage/Printing	428	1,750	1,322	36,707	14,000	(22,707)	21,000
60005	P/R - Administrative	41,660	26,000	(15,660)	201,382	208,000	6,618	326,000
72480	Contracted Services	4,091	9,527	5,437	26,600	76,217	49,616	114,325
77740	Consulting/Professional Service	11,458	2,500	(8,958)	44,908	20,000	(24,908)	30,000
77750	Audit & Tax Service	0	0	0	3,836	0	(3,836)	4,800
77760	Legal Fees	0	11,667	11,667	61,096	93,333	32,237	140,000
77765	Rockery Wall Lawsuit	6,813	0	(6,813)	267,542	0	(267,542)	0
77530	Bank/Credit Card Service Charges	35	75	40	254	500	246	800
77015	Fees & Permits	0	2,000	2,000	5,572	16,000	10,428	24,000

SOA Statement of Revenue & Expenses - Common Area Operating Fund SOME Somerset Owners Association 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77005	Bad Debt	833	833	0	6,667	6,667	0	10,000
77050	Collection Cost	1,565	0	(1,565)	6,384	0	(6,384)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	0	0	310	800	490	2,800
77515	Bank Service Charges	0	0	0	35	0	(35)	0
77900	Loan Interest - TCTC	0	1,688	1,688	0	13,610	13,610	20,116
77922	Loan Interest - Rock Wall	(69)	5,556	5,624	0	44,445	44,445	66,667
77925	Loan Processing Fee	0	0	0	6,706	0	(6,706)	0
77950	Depreciation Expense	0	200	200	0	1,600	1,600	2,400
78005	Taxes - Real Property	3,029	0	(3,029)	20,562	20,918	355	27,890
77020	Account Reimbursable	396	0	(396)	2,977	0	(2,977)	0
Total General and Administrative		\$77,131	\$68,533	(\$8,598)	\$746,585	\$571,086	(\$175,499)	\$873,843
AGC Expenses								
77730	Architect Review - Landscape & Custom	0	0	0	29,901	12,500	(17,401)	25,000
Total AGC Expenses		\$0	\$0	\$0	\$29,901	\$12,500	(\$17,401)	\$25,000
C9 Operations and Community Access								
72235	Loan Interest - Common	17,532	9,147	(8,385)	132,185	73,176	(59,009)	108,641
72240	C9 Operations	24,289	29,069	4,780	180,144	210,931	30,787	320,000
Total C9 Operations and Community Access		\$41,821	\$38,216	(\$3,605)	\$312,329	\$284,107	(\$28,222)	\$428,641
Patrol/Community Events								
75085	Patrol Service	6,545	4,958	(1,587)	38,259	39,667	1,408	59,500
76035	Canyon Nine Operational Expenses	0	550	550	851	2,200	1,349	2,200
77350	Community Events	0	1,500	1,500	6,166	6,600	434	12,000
77270	Community Website & Newsletter	108	0	(108)	346	525	179	700
Total Patrol/Community Events		\$6,653	\$7,008	\$356	\$45,622	\$48,992	\$3,370	\$74,400
Insurance								
78105	Ins - Liability & Property	837	806	(31)	6,699	6,447	(251)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	9,787	9,787	0	14,680
78240	Ins - Workmens Comp	516	342	(174)	3,990	2,733	(1,257)	4,100
Total Insurance		\$2,577	\$2,371	(\$206)	\$20,476	\$18,967	(\$1,508)	\$28,451
Reserve								
90000	Reserve Transfer	29,040	29,040	0	232,323	232,323	0	348,484
Total Reserve		\$29,040	\$29,040	\$0	\$232,323	\$232,323	\$0	\$348,484
TOTAL EXPENSES		\$335,310	\$305,059	(\$30,251)	\$3,519,789	\$2,801,427	(\$718,362)	\$3,956,509
EXCESS OF REVENUE/EXPENSES		(\$25,986)	\$14,084	(\$40,070)	(\$988,606)	(\$272,569)	(\$716,037)	(\$151,074)
Adjustments								
77950	Depreciation Expense	0	200	200	0	1,600	1,600	2,400
23010	Loan Payable - Canyon 9	0	0	0	(420,295)	0	(420,295)	0
23020	Loan Payable - Common	0	0	0	1,843,299	0	1,843,299	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$ (25,986.00)	\$ 14,284.00	\$ (39,870.00)	\$ 434,398.00	\$ (270,969.00)	\$ 708,567.00	\$ (148,674.00)

SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	29,040	29,040	0	232,323	232,323	0	348,484
45645	Interest - Financial	1,401	0	1,401	8,858	0	8,858	0
TOTAL REVENUE		\$30,441	\$29,040	\$1,401	\$241,180	\$232,323	\$8,858	\$348,484
EXPENSES								
Landscaping								
70025	L/S - Repairs/Maintenance	0	0	0	(2,100)	0	2,100	0
71005	L/S - Renovations/Improvements	550	15,000	14,450	86,841	72,000	(14,841)	136,581
71065	L/S - Tree Mapping	0	0	0	0	89,021	89,021	130,334
71205	Pathway - Trail Repairs	0	45,215	45,215	0	45,215	45,215	45,215
71225	L/S - Irrigation	22,214	8,000	(14,214)	28,380	31,000	2,620	55,610
Total Landscaping		\$22,764	\$68,215	\$45,451	\$113,121	\$237,236	\$124,115	\$367,740
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	14,195	0	(14,195)	43,242	461,250	418,008	461,250
72265	Lake/Pond Repair	0	0	0	150,663	150,000	(663)	150,000
72385	R/M - Paving	0	0	0	290,380	255,069	(35,311)	255,069
72400	R/M - Concrete Borders	0	33,216	33,216	0	33,216	33,216	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	7,318	7,318	7,318
72470	Monument Repair	18,184	0	(18,184)	2,419	17,425	15,006	17,425
Total Repairs and Maintenance		\$32,379	\$33,216	\$837	\$486,704	\$924,278	\$437,574	\$934,364
Administrative								
77230	Office Supplies	0	0	0	13,400	15,798	2,398	15,798
77765	Rockery Wall Lawsuit	850	0	(850)	850	0	(850)	0
Total Administrative		\$850	\$0	(\$850)	\$14,250	\$15,798	\$1,548	\$15,798
TOTAL EXPENSES		\$55,993	\$101,431	\$45,438	\$614,075	\$1,177,312	\$563,237	\$1,317,902
EXCESS OF REVENUES/EXPENSES		(\$25,552)	(\$72,391)	\$46,838	(\$372,895)	(\$944,989)	\$572,094	(\$969,418)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	163,671	171,800	(8,129)	1,307,855	1,351,616	(43,761)	2,038,812
40020	Assessment - Non Member Country Club	2,558	2,940	(382)	19,580	23,520	(3,940)	35,280
46700	Other Revenue	0	0	0	88,362	0	88,362	0
Total Assessment Revenue		\$166,229	\$174,740	(\$8,511)	\$1,415,796	\$1,375,136	\$40,660	\$2,074,092
Operations Revenue								
45550	Activity Fee	13,856	9,000	4,856	56,654	39,000	17,654	55,000
45555	Swim Lesson Fee	900	0	900	9,945	8,000	1,945	8,000
45560	Massage Fee	2,011	1,500	511	19,664	12,000	7,664	18,000
45565	Guest Fees for Facility	1,012	3,000	(1,988)	13,403	16,000	(2,597)	20,000
45570	Instruction Revenue	2,532	1,167	1,365	12,771	9,333	3,438	14,000
45575	Private Party/Room Rental	250	625	(375)	1,295	5,000	(3,705)	7,500
45580	Kids Camp	(445)	1,000	(1,445)	57,043	49,500	7,543	60,000
Total Operations Revenue		\$20,116	\$16,292	\$3,824	\$170,775	\$138,833	\$31,941	\$182,500
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	1,912	4,000	(2,088)	10,749	16,400	(5,651)	18,000
45885	Sales - Alcohol	1,408	2,500	(1,092)	7,963	8,550	(587)	10,000
45925	Sales - Other, Non Alcohol	659	1,200	(541)	3,250	4,400	(1,150)	5,000
Total Food & Beverage Revenue		\$3,979	\$7,700	(\$3,721)	\$21,961	\$29,350	(\$7,389)	\$33,000
TOTAL REVENUE		\$190,323	\$198,732	(\$8,408)	\$1,608,532	\$1,543,319	\$65,213	\$2,289,592
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	129	500	372	1,234	2,000	766	2,000
50010	COS - Food	0	3,000	3,000	7,007	11,400	4,393	12,500
50015	COS - Alcohol	1,174	600	(574)	3,485	2,900	(585)	3,800
50025	COS - Non Alcohol	291	850	559	2,710	4,550	1,840	6,000
Total Cost of Sales		\$1,593	\$4,950	\$3,357	\$14,436	\$20,850	\$6,414	\$24,300
Operations								
77630	Massage Therapist Payout	1,348	1,333	(15)	15,379	10,667	(4,712)	16,000
77632	Fitness Instructors	7,431	7,917	485	63,123	63,333	210	95,000
77645	R/M - Fitness Supplies	1,225	1,333	108	10,344	10,667	323	16,000
72368	Activity Supplies	927	2,500	1,573	15,168	20,000	4,832	30,000
77707	Summer Camp	441	2,000	1,559	21,399	19,000	(2,399)	19,000
60005	P/R - Administrative	51,046	70,000	18,954	387,515	452,000	64,485	695,000
77110	Travel/Mileage Expense	1,159	500	(659)	4,049	4,000	(49)	6,000
77125	Recruitment/Employee Relations	333	1,042	709	6,374	8,333	1,960	12,500
77135	Education/Training	0	0	0	0	250	250	250
77290	Mobile Phones/Radios	1,745	445	(1,300)	4,640	3,560	(1,080)	5,340
Total Operations		\$65,656	\$87,070	\$21,414	\$527,991	\$591,810	\$63,819	\$895,090
General and Administrative								
77200	Management Fees	1,882	1,841	(41)	16,374	14,727	(1,647)	22,091
77230	Office Supplies	112	350	238	1,321	2,500	1,179	4,000
77260	Postage/Printing	0	83	83	0	667	667	1,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77270	Community Website & Newsletter	296	263	(34)	1,731	2,100	369	3,150
72480	Contracted Services	10,601	11,154	552	78,132	89,230	11,098	133,845
75085	Patrol Service	467	214	(253)	2,447	1,712	(735)	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	23,622	22,735	(887)	34,103
77005	Bad Debt	833	833	0	6,667	6,667	0	10,000
77015	Fees & Permits	0	1,000	1,000	9,386	8,500	(886)	12,000
78005	Taxes - Real Property	0	0	0	0	2,100	2,100	2,800
78045	Taxes - Federal Income	0	0	0	6,772	0	(6,772)	0
77530	Bank/Credit Card Service Charges	506	442	(64)	3,776	3,533	(243)	5,300
77750	Audit & Tax Service	0	0	0	2,441	0	(2,441)	2,800
77760	Legal Fees	0	333	333	0	2,667	2,667	4,000
77950	Depreciation Expense	21,523	22,264	741	153,697	178,111	24,414	267,166
77055	Town Square Assessments	3,992	6,766	2,775	31,934	54,132	22,198	81,198
Total General and Administrative		\$43,166	\$48,385	\$5,219	\$338,299	\$389,380	\$51,081	\$586,021
Building Expense								
72425	Special Projects - TCTC Expansion	0	150,000	150,000	21,080	225,000	203,920	500,000
72435	Special Projects	0	3,750	3,750	11,538	30,000	18,462	45,000
72440	R/M - Building	1,098	2,500	1,402	9,062	20,000	10,938	30,000
70005	L/S - Contract	1,201	2,340	1,140	5,310	18,720	13,410	28,080
72000	R/M - Maintenance Allocation	5,226	5,600	374	41,808	44,800	2,992	67,200
72010	R/M - Supplies, Small Tools & Equipment	716	208	(508)	1,537	1,667	130	2,500
76030	Complimentary Supplies	877	1,250	373	12,430	10,000	(2,430)	15,000
72200	R/M - Janitorial Supplies	845	1,000	155	4,150	8,000	3,850	12,000
72298	Pool/Spa - Chemicals	3,691	1,125	(2,566)	20,041	9,000	(11,041)	13,500
72300	Pool/Spa Service Contract	0	917	917	4,917	7,333	2,417	11,000
72310	Pool/Spa - Repairs & Supplies	10	0	(10)	25	0	(25)	0
72317	Pool - Utilities	98	1,000	902	7,997	8,000	3	12,000
74005	Electricity	4,494	3,700	(794)	26,476	23,000	(3,476)	37,000
74065	Water	3,779	1,600	(2,179)	7,939	6,900	(1,039)	12,000
74070	Sewer & Waste Removal	984	2,800	1,816	5,846	8,900	3,054	17,000
74095	Gas	1,016	1,600	584	5,930	8,300	2,370	12,800
74125	Telephone	402	315	(87)	2,910	2,520	(390)	3,780
Total Building Expense		\$24,436	\$179,705	\$155,269	\$188,994	\$432,140	\$243,146	\$818,860
Club Loan								
77900	Loan Interest - TCTC	8,370	7,879	(491)	57,754	63,514	5,760	93,875
77925	Loan Processing Fee	0	0	0	3,219	0	(3,219)	0
Total Club Loan		\$8,370	\$7,879	(\$491)	\$60,973	\$63,514	\$2,541	\$93,875
Reserve								
90000	Reserve Transfer	20,124	20,124	0	160,993	160,993	0	241,489
Total Reserve Expense		\$20,124	\$20,124	\$0	\$160,993	\$160,993	\$0	\$241,489
TOTAL EXPENSES		\$163,345	\$348,113	\$184,768	\$1,291,686	\$1,658,687	\$367,000	\$2,659,635
EXCESS OF REVENUE/EXPENSES		\$26,978	(\$149,381)	\$176,359	\$316,846	(\$115,367)	\$432,213	(\$370,043)
Adjustments								
77950	Depreciation Expense	21,523	22,264	741	153,697	178,111	24,414	267,166

**SOA Statement of Revenue & Expenses - The
 Club at Town Center Operating Fund
 SOME Somerset Owners Association
 08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
23000 Loan Payable - TCTC	0	0	0	(15,164)	0	(15,164)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES	<u>\$48,501</u>	<u>(\$127,117)</u>	<u>\$177,100</u>	<u>\$455,397</u>	<u>\$62,744</u>	<u>\$441,463</u>	<u>(\$102,877)</u>

**SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	160,993	160,993	0	241,489
45645	Interest - Financial	1,528	0	1,528	12,287	0	12,287	0
TOTAL REVENUE		\$21,652	\$20,124	\$1,528	\$173,280	\$160,993	\$12,287	\$241,489
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	2,166	2,166	2,166
Total Landscaping		\$0	\$0	\$0	\$0	\$2,166	\$2,166	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	22,959	22,959	22,959
72160	Elevator Repair & Supplies	0	0	0	0	15,339	15,339	15,339
72165	Snack Shack Appliance Replacement	0	0	0	751	1,770	1,019	1,770
72170	Appliance Replacement	0	0	0	0	4,061	4,061	4,061
72290	Pools & Deck Area	0	0	0	0	29,119	29,119	29,119
72300	Pool/Spa Service Contract	0	0	0	672	0	(672)	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	4,220	8,355	4,135	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	17,178	17,178	17,178
72400	R/M - Concrete Borders	2,000	9,088	7,088	2,000	9,088	7,088	9,088
72410	R/M - Equipment	0	0	0	4,157	0	(4,157)	11,799
72420	R/M - Floor	0	20,000	20,000	0	20,000	20,000	30,379
72440	R/M - Building	0	0	0	2,058	0	(2,058)	0
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	0	0	0	9,715	7,154	(2,561)	7,154
Total Repairs and Maintenance		\$2,000	\$29,088	\$27,088	\$23,574	\$135,023	\$111,449	\$163,693
Administrative								
77230	Office Supplies	0	0	0	8,614	46,000	37,386	46,000
Total Administrative		\$0	\$0	\$0	\$8,614	\$46,000	\$37,386	\$46,000
TOTAL EXPENSES		\$2,000	\$29,088	\$27,088	\$32,188	\$183,189	\$151,001	\$211,859
EXCESS OF REVENUES/EXPENSES		\$19,652	(\$8,964)	\$28,616	\$141,092	(\$22,196)	\$163,289	\$29,630

SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	41,032	45,918	(4,886)	327,178	353,520	(26,342)	537,192
45405	Gate Transmitters/Clickers	475	250	225	3,875	2,000	1,875	3,000
TOTAL REVENUE		\$41,507	\$46,168	(\$4,661)	\$331,053	\$355,520	(\$24,467)	\$540,192
EXPENSES								
General and Administrative								
77200	Management Fees	448	438	(10)	3,649	3,507	(142)	5,260
72480	Contracted Services	920	803	(117)	15,847	6,427	(9,421)	9,640
72435	Special Projects	0	5,000	5,000	152	22,500	22,348	25,000
60005	P/R - Administrative	5,600	6,067	467	44,800	48,533	3,733	72,800
75085	Patrol Service	2,338	1,913	(425)	13,664	15,300	1,636	22,950
78105	Ins - Liability & Property	617	594	(23)	5,498	4,751	(747)	7,126
77005	Bad Debt	375	375	0	2,934	3,000	66	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	698	0	(698)	900
77760	Legal Fees	0	583	583	0	4,667	4,667	7,000
Total General and Administrative		\$10,298	\$15,773	\$5,475	\$87,241	\$108,684	\$21,443	\$155,376
Utilities								
74005	Electricity	214	920	706	1,725	7,310	5,585	10,940
74125	Telephone	1,110	798	(312)	9,662	6,385	(3,277)	9,578
Total Utilities		\$1,324	\$1,718	\$394	\$11,387	\$13,695	\$2,308	\$20,518
Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,832	218	20,912	22,655	1,743	33,982
72090	R/M - Snow Plowing & Sanding	0	0	0	47,652	20,000	(27,652)	40,000
72220	Gate Maintenance	85	0	(85)	6,711	8,000	1,289	10,000
72225	Gate - Clickers	0	0	0	6,000	2,000	(4,000)	5,000
Total Maintenance		\$2,699	\$2,832	\$133	\$81,275	\$52,655	(\$28,620)	\$88,982
Reserve								
90000	Reserve Transfer	27,389	27,389	0	219,114	219,114	0	328,671
Total Reserve		\$27,389	\$27,389	\$0	\$219,114	\$219,114	\$0	\$328,671
TOTAL EXPENSES		\$41,710	\$47,712	\$6,002	\$399,017	\$394,148	(\$4,870)	\$593,547
EXCESS OF REVENUE/EXPENSES		(\$203)	(\$1,544)	\$1,341	(\$67,964)	(\$38,628)	(\$29,337)	(\$53,355)

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
41000	Reserve Transfer	27,389	27,389	0	219,114	219,114	0	328,671
45645	Interest - Financial	3,438	0	3,438	27,646	0	27,646	0
TOTAL REVENUE		\$30,827	\$27,389	\$3,438	\$246,760	\$219,114	\$27,646	\$328,671
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	0	8,200	8,200	14,136	54,896	40,760	79,496
72385	R/M - Paving	300	0	(300)	300	0	(300)	242,362
Total Repairs and Maintenance		\$300	\$8,200	\$7,900	\$14,436	\$54,896	\$40,460	\$326,900
TOTAL EXPENSES		\$300	\$8,200	\$7,900	\$14,436	\$54,896	\$40,460	\$326,900
EXCESS OF REVENUES/EXPENSES		\$30,527	\$19,189	\$11,338	\$232,325	\$164,218	\$68,107	\$1,771

SOA Statement of Revenue & Expenses -
Town Square Operating Fund
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
REVENUE								
40005	Assessments	6,707	6,705	3	53,658	53,637	20	80,456
46700	Other Revenue	10,199	0	10,199	10,199	0	10,199	0
TOTAL REVENUE		\$16,906	\$6,705	\$10,201	\$63,856	\$53,637	\$10,219	\$80,456
EXPENSES								
Landscaping								
70005	L/S - Contract	2,898	2,012	(886)	21,065	16,096	(4,969)	24,144
72090	R/M - Snow Plowing & Sanding	0	0	0	11,194	8,000	(3,194)	20,000
Total Landscaping		\$2,898	\$2,012	(\$886)	\$32,259	\$24,096	(\$8,163)	\$44,144
General and Administrative								
77230	Office Supplies	0	5	5	33	40	7	60
77260	Postage/Printing	0	20	20	0	160	160	265
60005	P/R - Administrative	1,560	1,870	310	12,480	14,960	2,480	22,440
72480	Contracted Services	189	1,337	1,148	189	3,992	3,803	5,347
77760	Legal Fees	0	667	667	0	5,333	5,333	8,000
77070	Reserve Study Preparation	0	0	0	0	200	200	200
Total General and Administrative		\$1,749	\$3,899	\$2,150	\$12,701	\$24,685	\$11,984	\$36,312
TOTAL EXPENSES		\$4,646	\$5,911	\$1,264	\$44,960	\$48,781	\$3,821	\$80,456
EXCESS OF REVENUE/EXPENSES		\$11,939	\$794	\$11,145	\$18,576	\$4,856	\$13,720	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	280,784	279,595	280,692	280,692	280,692	280,692	280,692	280,692	289,432	289,432	289,432	289,432	3,402,259	3,448,896	(46,637)
40015	Assessment - Comme	5,185	5,185	5,185	11,198	6,689	6,689	6,689	6,689	6,012	6,012	6,012	6,012	77,557	72,144	5,413
40020	Assessment - Non Me	392	377	392	377	797	454	479	478	500	500	500	500	5,745	6,000	(255)
45000	CC&R Transfer Fee	10,861	9,470	14,739	7,981	19,232	15,559	15,759	11,368	12,500	12,500	12,500	12,500	154,970	150,000	4,970
45125	Arc & Landscape Revi	2,255	3,180	4,810	2,445	7,300	5,835	5,340	4,920	1,833	1,833	1,833	1,833	43,417	21,996	21,421
45156	Late Fee	3,505	4,900	2,200	5,050	3,875	750	2,000	3,075	1,250	1,250	1,250	1,250	30,355	15,000	15,355
45245	Fines	4,550	3,608	50	(350)	(17,500)	(1,750)	1,550	6,650	2,500	2,500	2,500	2,500	6,808	30,000	(23,192)
45645	Interest - Financial	50	59	61	125	109	109	115	120	50	50	50	50	948	600	348
45646	Interest - HO	0	(11)	348	1,054	438	81	67	78	100	100	100	100	2,455	1,200	1,255
46005	Green Fee/Equip Rent	839	1,044	536	2,891	5,145	6,188	5,581	5,452	3,000	3,000	3,000	3,000	39,676	36,000	3,676
46015	Community Event Rev	0	0	0	0	0	0	0	0	166	166	166	170	668	1,996	(1,328)
46475	SGCC Lease	0	0	2,221	0	14,486	0	0	0	1,800	1,800	1,800	1,800	23,908	21,603	2,305
46700	Other Revenue	0	0	0	0	19,315	0	9,878	(10,199)	0	0	0	0	18,994	0	18,994
TOTAL REVENUE		\$308,420	\$307,408	\$311,234	\$311,464	\$340,578	\$314,606	\$328,149	\$309,324	\$319,143	\$319,143	\$319,143	\$319,147	\$3,807,760	\$3,805,435	\$2,325
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	19,500	26,692	22,706	22,706	22,706	22,706	22,706	41,660	26,000	26,000	26,000	40,000	319,382	326,000	6,618
Total Payroll and Benefits		\$19,500	\$26,692	\$22,706	\$22,706	\$22,706	\$22,706	\$22,706	\$41,660	\$26,000	\$26,000	\$26,000	\$40,000	\$319,382	\$326,000	\$6,618
Landscaping																
70005	L/S - Contract	78,017	78,017	71,205	75,635	75,635	75,635	75,635	75,635	83,416	83,416	83,415	83,425	939,088	1,001,000	61,912
70025	L/S - Repairs/Mainte	0	0	0	0	2,368	(1,109)	(416)	1,320	3,400	3,340	0	0	8,904	20,000	11,096
71005	L/S - Renovations/Im	500	(14,816)	2,088	61	14,277	14,095	326	9,538	0	0	0	0	26,069	100,000	73,931
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	0	6,612	4,280	(2,614)	4,102	5,800	0	0	0	20,794	45,000	24,206
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
Total Landscaping		\$78,517	\$65,815	\$73,293	\$75,697	\$98,893	\$92,902	\$72,932	\$90,595	\$92,616	\$86,756	\$103,415	\$83,425	\$1,014,855	\$1,186,500	\$171,645
Repairs and Maintenance																

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
72000	R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,614	2,800	2,800	2,800	2,800	32,112	33,600	1,488
72090	R/M - Snow Plowing	0	0	26,659	7,251	(33,909)	0	0	0	0	0	6,250	6,250	12,500	25,000	12,500
72235	Loan Interest - Comm	9,498	9,998	5,805	5,683	23,865	9,455	50,348	17,532	9,093	8,747	8,983	8,641	167,649	108,641	(59,009)
72240	C9 Operations	21,862	21,862	22,061	21,862	21,862	24,485	21,862	24,289	29,069	29,069	29,069	21,862	289,213	320,000	30,787
72368	Activity Supplies	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
72435	Special Projects	0	98,662	666,720	180,947	114,747	0	84,748	0	0	0	0	0	1,145,824	504,500	(641,324)
72440	R/M - Building	0	0	0	0	0	0	0	0	300	300	300	300	1,200	3,600	2,400
72480	Contracted Services	1,061	2,015	1,651	9,303	4,823	1,747	1,909	4,091	9,527	9,527	9,527	9,527	64,709	114,325	49,616
76025	Facility Rental/Expens	0	(39)	0	39	0	0	0	0	0	0	0	0	0	0	0
76035	Canyon Nine Operatio	151	0	0	115	0	0	585	0	0	0	0	0	851	2,200	1,349
Total Repairs and Maintenance		\$34,732	\$135,605	\$725,509	\$227,775	\$134,003	\$38,301	\$162,067	\$48,525	\$50,789	\$50,443	\$56,930	\$49,380	\$1,714,059	\$1,111,866	(\$602,193)
Utilities																
74005	Electricity	3,157	3,287	2,383	3,315	3,147	2,395	3,394	2,264	3,650	3,450	2,750	2,750	35,943	30,900	(5,043)
74065	Water	2,134	1,074	2,846	13,065	64,252	65,411	61,420	82,424	50,000	44,000	41,000	4,700	432,327	391,400	(40,927)
74070	Sewer & Waste Remo	46	46	46	45	49	46	46	46	143	0	0	143	656	570	(86)
74125	Telephone	107	107	28	82	110	110	148	144	135	135	135	135	1,375	1,620	245
74205	Trash Service	0	0	0	200	(200)	0	0	0	0	0	0	0	0	0	0
Total Utilities		\$5,443	\$4,515	\$5,302	\$16,707	\$67,359	\$67,962	\$65,008	\$84,878	\$53,928	\$47,585	\$43,885	\$7,728	\$470,300	\$424,490	(\$45,810)
Community Safety																
75085	Patrol Service	5,827	4,352	4,167	4,314	4,314	4,314	4,425	6,545	4,958	4,958	4,958	4,958	58,092	59,500	1,408
Total Community Safety		\$5,827	\$4,352	\$4,167	\$4,314	\$4,314	\$4,314	\$4,425	\$6,545	\$4,958	\$4,958	\$4,958	\$4,958	\$58,092	\$59,500	\$1,408
Administrative																
77005	Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015	Fees & Permits	4,959	2,500	(2,500)	575	0	38	0	0	2,000	2,000	2,000	2,000	13,572	24,000	10,428
77020	Account Reimbursable	143	(55)	0	(88)	1,762	503	315	396	0	0	0	0	2,977	0	(2,977)
77050	Collection Cost	771	1,459	1,711	2,443	1,554	(3,876)	757	1,565	0	0	0	0	6,384	0	(6,384)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	310	0	1,000	0	1,000	0	2,310	2,800	490
77200	Management Fees	4,134	5,580	6,630	7,946	5,550	6,632	6,632	6,632	6,487	6,487	6,487	6,487	75,685	77,845	2,160
77230	Office Supplies	298	389	439	667	(38)	762	2,533	261	200	200	750	750	7,210	5,000	(2,210)

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
77260	Postage/Printing	59	9,662	0	12,899	19,775	960	(7,076)	428	1,750	1,750	1,750	1,750	43,707	21,000	(22,707)
77270	Community Website &	149	50	0	0	0	0	39	108	0	175	0	0	521	700	179
77350	Community Events	154	1,869	110	839	2,938	94	162	0	500	2,200	2,200	500	11,566	12,000	434
77515	Bank Service Charges	44	0	(44)	0	0	0	35	0	0	0	0	0	35	0	(35)
77530	Bank/Credit Card Ser	0	35	79	35	35	35	0	35	75	75	75	75	554	800	246
77645	R/M - Fitness Supplie	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77730	Architect Review - La	0	5,264	12,906	0	0	0	11,731	0	6,250	0	0	6,250	42,401	25,000	(17,401)
77740	Consulting/Profession	4,200	4,200	4,080	5,810	5,760	3,360	6,040	11,458	2,500	2,500	2,500	2,500	54,908	30,000	(24,908)
77750	Audit & Tax Service	0	0	0	0	0	0	3,836	0	4,800	0	0	0	8,636	4,800	(3,836)
77760	Legal Fees	42	29,889	20,132	3,625	1,206	1,579	4,623	0	11,667	11,667	11,667	11,667	107,763	140,000	32,237
77765	Rockery Wall Lawsuit	0	0	129,837	31,330	49,137	17,382	33,043	6,813	0	0	0	0	267,542	0	(267,542)
77900	Loan Interest - TCTC	1,785	1,600	855	5,683	(2,914)	1,783	(8,792)	0	1,620	1,660	1,593	1,632	6,506	20,116	13,610
77922	Loan Interest - Rock	0	0	5,805	5,683	6,904	6,174	(24,497)	(69)	5,556	5,556	5,556	5,556	22,222	66,667	44,445
77925	Loan Processing Fee	0	0	0	0	6,699	0	6	0	0	0	0	0	6,706	0	(6,706)
77950	Depreciation Expense	0	0	0	0	0	0	0	0	200	200	200	200	800	2,400	1,600
Total Administrative		\$16,737	\$62,443	\$182,539	\$78,282	\$99,202	\$36,259	\$30,532	\$28,460	\$45,438	\$35,303	\$36,811	\$40,200	\$692,205	\$443,328	(\$248,877)
Taxes and Insurance																
78005	Taxes - Real Propert	14,701	(126)	0	(494)	0	0	3,452	3,029	0	6,973	0	0	27,535	27,890	355
78045	Taxes - Federal Inco	0	0	0	17,500	(17,500)	0	0	0	0	0	0	0	0	0	0
78105	Ins - Liability & Prope	837	837	837	837	837	837	837	837	806	806	806	806	9,922	9,671	(251)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	187	1,364	1,364	(332)	516	516	342	342	342	342	5,357	4,100	(1,257)
Total Taxes and Insurance		\$17,006	\$2,065	\$2,248	\$20,431	(\$14,075)	\$1,728	\$6,029	\$5,606	\$2,371	\$9,344	\$2,371	\$2,371	\$57,494	\$56,341	(\$1,153)
Reserve																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	583,470	0	(609,843)	0	0	0	0	0	0	0	0
Total Reserve		\$55,413	\$29,040	\$29,040	\$29,040	\$612,510	\$29,040	(\$580,803)	\$29,040	\$29,040	\$29,040	\$29,040	\$29,040	\$348,484	\$348,484	\$0
TOTAL EXPENSES		\$233,175	\$330,527	\$1,044,805	\$474,952	\$1,024,912	\$293,212	(\$217,105)	\$335,310	\$305,140	\$289,429	\$303,410	\$257,102	\$4,674,871	\$3,956,509	(\$718,362)

SOA Projected Statement of Revenue & Expenses - Common Area
 SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
	EXCESS OF REVENUE/EXPENSES	\$75,245	(\$23,119)	(\$733,571)	(\$163,488)	(\$684,334)	\$21,394	\$545,253	(\$25,986)	\$14,003	\$29,714	\$15,733	\$62,045	(\$867,110)	(\$151,074)	(\$716,037)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
Assessment Revenue															
40005 Assessments	163,760	162,069	163,671	163,671	163,671	163,671	163,671	163,671	171,800	171,800	171,800	171,796	1,995,051	2,038,812	(43,761)
40020 Assessment - Non Me	2,039	1,963	2,039	1,963	4,168	2,381	2,470	2,558	2,940	2,940	2,940	2,940	31,340	35,280	(3,940)
46700 Other Revenue	0	0	0	0	87,991	0	371	0	0	0	0	0	88,362	0	88,362
Total Assessment Revenue	\$165,799	\$164,032	\$165,710	\$165,634	\$255,830	\$166,052	\$166,511	\$166,229	\$174,740	\$174,740	\$174,740	\$174,736	\$2,114,752	\$2,074,092	\$40,660
Operations Revenue															
45550 Activity Fee	15,173	5,779	3,835	4,425	4,275	1,010	8,301	13,856	4,000	4,000	4,000	4,000	72,654	55,000	17,654
45555 Swim Lesson Fee	30	0	0	330	4,070	3,360	1,255	900	0	0	0	0	9,945	8,000	1,945
45560 Massage Fee	2,706	3,545	1,912	2,878	2,133	2,541	1,938	2,011	1,500	1,500	1,500	1,500	25,664	18,000	7,664
45565 Guest Fees for Facilit	682	940	4,758	650	525	3,055	1,781	1,012	1,000	1,000	1,000	1,000	17,403	20,000	(2,597)
45570 Instruction Revenue	1,425	1,615	420	1,748	1,457	1,596	1,978	2,532	1,167	1,167	1,167	1,167	17,438	14,000	3,438
45575 Private Party/Room R	375	0	80	130	170	0	290	250	625	625	625	625	3,795	7,500	(3,705)
45580 Kids Camp	2,680	105	8,165	10,290	20,955	14,118	1,175	(445)	0	4,500	1,000	5,000	67,543	60,000	7,543
Total Operations Revenue	\$23,071	\$11,984	\$19,170	\$20,451	\$33,585	\$25,680	\$16,718	\$20,116	\$8,292	\$12,792	\$9,292	\$13,292	\$214,441	\$182,500	\$31,941
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	57	18	0	621	4,118	4,023	1,912	1,000	200	200	200	12,349	18,000	(5,651)
45885 Sales - Alcohol	377	275	1	17	628	2,668	2,589	1,408	600	100	500	250	9,413	10,000	(587)
45925 Sales - Other, Non Al	50	68	22	31	144	1,092	1,183	659	300	100	100	100	3,850	5,000	(1,150)
Total Food & Beverage Revenue	\$427	\$400	\$41	\$48	\$1,393	\$7,878	\$7,794	\$3,979	\$1,900	\$400	\$800	\$550	\$25,611	\$33,000	(\$7,389)
TOTAL REVENUE	\$189,297	\$176,417	\$184,920	\$186,133	\$290,809	\$199,610	\$191,024	\$190,323	\$184,932	\$187,932	\$184,832	\$188,578	\$2,354,805	\$2,289,592	\$65,213

EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	919	187	0	129	0	0	0	0	1,234	2,000	766
50010 COS - Food	0	0	0	0	1,714	1,353	3,941	0	800	100	100	100	8,107	12,500	4,393
50015 COS - Alcohol	247	827	0	0	218	108	910	1,174	300	100	400	100	4,385	3,800	(585)
50025 COS - Non Alcohol	0	0	73	73	486	746	1,041	291	850	200	200	200	4,160	6,000	1,840

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018	
Total Cost of Sales	\$247	\$827	\$73	\$73	\$3,336	\$2,394	\$5,892	\$1,593	\$1,950	\$400	\$700	\$400	\$17,886	\$24,300	\$6,414	
Operations																
77630	Message Therapist Pa	1,519	2,966	1,544	2,328	2,040	1,871	1,763	1,348	1,333	1,333	1,333	1,333	20,712	16,000	(4,712)
77632	Fitness Instructors	7,343	7,545	5,608	8,308	7,258	9,304	10,327	7,431	7,917	7,917	7,917	7,917	94,790	95,000	210
77645	R/M - Fitness Supplie	141	2,091	1,311	1,302	2,092	787	1,395	1,225	1,333	1,333	1,333	1,333	15,677	16,000	323
72368	Activity Supplies	1,854	2,369	1,163	1,968	3,532	2,189	1,167	927	2,500	2,500	2,500	2,500	25,168	30,000	4,832
77707	Summer Camp	117	0	0	3,458	1,110	12,755	3,518	441	0	0	0	21,399	19,000	(2,399)	
76025	Facility Rental/Expens	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
60005	P/R - Administrative	38,098	37,581	34,423	28,019	34,097	36,557	127,694	51,046	70,000	70,000	43,000	60,000	630,515	695,000	64,485
77110	Travel/Mileage Expen	0	374	624	549	617	141	584	1,159	500	500	500	500	6,049	6,000	(49)
77125	Recruitment/Employe	0	2,000	0	455	870	2,344	372	333	1,042	1,042	1,042	1,042	10,540	12,500	1,960
77135	Education/Training	0	0	0	0	0	0	0	0	0	0	0	0	250	250	
77290	Mobile Phones/Radios	0	540	535	0	1,365	0	455	1,745	445	445	445	445	6,420	5,340	(1,080)
Total Operations	\$49,072	\$55,504	\$45,208	\$46,348	\$52,980	\$65,948	\$147,275	\$65,656	\$85,070	\$85,070	\$58,070	\$75,070	\$831,271	\$895,090	\$63,819	
General and Administrative																
77200	Management Fees	1,883	2,932	1,882	2,150	1,882	1,882	1,882	1,882	1,841	1,841	1,841	1,841	23,738	22,091	(1,647)
77230	Office Supplies	200	82	87	79	60	366	336	112	350	350	400	400	2,821	4,000	1,179
77260	Postage/Printing	0	0	0	0	0	0	0	83	83	83	83	83	333	1,000	667
77270	Community Website &	347	25	25	676	0	0	362	296	263	263	263	263	2,781	3,150	369
72480	Contracted Services	10,550	8,495	9,773	14,548	7,887	9,458	6,819	10,601	11,154	11,154	11,154	11,154	122,747	133,845	11,098
75085	Patrol Service	112	329	298	308	308	308	316	467	214	214	214	214	3,303	2,568	(735)
78105	Ins - Liability & Prope	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,842	2,842	2,842	2,842	34,990	34,103	(887)
77005	Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015	Fees & Permits	2,652	0	3,090	1,226	270	400	1,748	0	1,000	1,000	500	1,000	12,886	12,000	(886)
77055	Town Square Assess	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	6,766	6,766	6,766	6,766	58,999	81,198	22,198
78005	Taxes - Real Propert	0	0	0	0	0	0	0	0	700	0	0	700	2,800	2,100	
78045	Taxes - Federal Inco	0	0	0	0	17,500	0	(10,728)	0	0	0	0	6,772	0	(6,772)	
77530	Bank/Credit Card Ser	287	416	221	379	412	746	809	506	442	442	442	442	5,543	5,300	(243)
77750	Audit & Tax Service	0	0	0	0	0	0	2,441	0	2,800	0	0	5,241	2,800	(2,441)	
77760	Legal Fees	0	0	0	0	0	0	0	333	333	333	333	1,333	4,000	2,667	
77950	Depreciation Expense	21,401	21,540	21,540	21,540	21,540	21,505	3,108	21,523	22,264	22,264	22,264	242,752	267,166	24,414	

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
08/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total General and Administrative	\$44,376	\$40,764	\$46,359	\$48,684	\$57,637	\$42,444	\$14,870	\$43,166	\$48,385	\$51,885	\$47,935	\$48,435	\$534,940	\$586,021	\$51,081
Building Expense															
72425 Special Projects - TC	1,049	432	8,705	1,859	7,115	0	1,920	0	0	0	0	275,000	296,080	500,000	203,920
72435 Special Projects	0	0	0	0	9,638	1,900	0	0	3,750	3,750	3,750	3,750	26,538	45,000	18,462
72440 R/M - Building	796	2,555	0	995	794	1,333	1,491	1,098	2,500	2,500	2,500	2,500	19,062	30,000	10,938
70005 L/S - Contract	0	0	0	551	1,172	960	1,426	1,201	2,340	2,340	2,340	2,340	14,670	28,080	13,410
72000 R/M - Maintenance AI	4,300	6,152	5,226	5,226	5,226	5,226	5,226	5,226	5,600	5,600	5,600	5,600	64,208	67,200	2,992
72010 R/M - Supplies, Small	380	50	0	59	332	0	0	716	208	208	208	208	2,370	2,500	130
76030 Complimentary Supplie	687	3,501	1,190	1,177	1,328	1,219	2,450	877	1,250	1,250	1,250	1,250	17,430	15,000	(2,430)
72200 R/M - Janitorial Suppl	405	505	0	631	833	146	786	845	1,000	1,000	1,000	1,000	8,150	12,000	3,850
72298 Pool/Spa - Chemicals	593	85	25	1,240	2,775	2,207	9,425	3,691	1,125	1,125	1,125	1,125	24,541	13,500	(11,041)
72300 Pool/Spa Service Con	576	518	21	94	3,624	151	(67)	0	917	917	917	917	8,583	11,000	2,417
72310 Pool/Spa - Repairs &	41	0	0	(41)	0	15	0	10	0	0	0	0	25	0	(25)
72317 Pool - Utilities	2,051	1,459	2,119	1,145	612	382	129	98	1,000	1,000	1,000	1,000	11,997	12,000	3
74005 Electricity	3,022	2,509	1,460	4,262	2,712	3,642	4,374	4,494	3,800	3,800	3,400	3,000	40,476	37,000	(3,476)
74065 Water	268	141	134	253	1,570	1,423	371	3,779	1,600	1,600	1,600	300	13,039	12,000	(1,039)
74070 Sewer & Waste Remo	1,155	1,156	1,156	406	176	406	406	984	2,800	1,000	2,500	1,800	13,946	17,000	3,054
74095 Gas	407	81	1,807	(760)	913	1,647	821	1,016	1,600	1,300	700	900	10,430	12,800	2,370
74125 Telephone	320	315	402	355	320	390	406	402	315	315	315	315	4,170	3,780	(390)
Total Building Expense	\$16,051	\$19,459	\$22,246	\$17,450	\$39,141	\$21,048	\$29,164	\$24,436	\$29,805	\$27,705	\$28,205	\$301,005	\$575,714	\$818,860	\$243,146
Club Loan															
77900 Loan Interest - TCTC	8,329	7,466	(14,392)	8,783	22,835	8,422	7,941	8,370	7,562	7,748	7,435	7,616	88,115	93,875	5,760
77925 Loan Processing Fee	0	0	0	0	3,226	0	(6)	0	0	0	0	0	3,219	0	(3,219)
Total Club Loan	\$8,329	\$7,466	(\$14,392)	\$8,783	\$26,060	\$8,422	\$7,935	\$8,370	\$7,562	\$7,748	\$7,435	\$7,616	\$91,335	\$93,875	\$2,541
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$138,199	\$144,144	\$119,618	\$141,463	\$199,278	\$160,380	\$225,260	\$163,345	\$192,896	\$192,932	\$162,469	\$452,651	\$2,292,635	\$2,659,635	\$367,000

SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES	\$51,099	\$32,273	\$65,302	\$44,670	\$91,531	\$39,230	(\$34,236)	\$26,978	(\$7,964)	(\$5,001)	\$22,362	(\$264,073)	\$62,170	(\$370,043)	\$432,213

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
REVENUE															
40005 Assessments	41,086	39,900	41,032	41,032	41,032	41,032	41,032	41,032	45,918	45,918	45,918	45,918	510,850	537,192	(26,342)
45405 Gate Transmitters/Clic	725	225	250	575	550	375	700	475	250	250	250	250	4,875	3,000	1,875
TOTAL REVENUE	\$41,811	\$40,125	\$41,282	\$41,607	\$41,582	\$41,407	\$41,732	\$41,507	\$46,168	\$46,168	\$46,168	\$46,168	\$515,725	\$540,192	(\$24,467)
EXPENSES															
General and Administrative															
77200 Management Fees	448	448	448	512	448	448	448	448	438	438	438	438	5,402	5,260	(142)
72480 Contracted Services	800	800	7,683	2,883	920	920	920	920	803	803	803	803	19,061	9,640	(9,421)
72435 Special Projects	0	0	0	152	0	0	0	0	0	2,500	0	0	2,652	25,000	22,348
60005 P/R - Administrative	4,000	7,200	5,600	5,600	5,600	5,600	5,600	5,600	6,067	6,067	6,067	6,067	69,067	72,800	3,733
75085 Patrol Service	1,989	1,646	1,488	1,541	1,541	1,541	1,580	2,338	1,913	1,913	1,913	1,913	21,314	22,950	1,636
78105 Ins - Liability & Prope	804	804	804	617	617	617	617	617	594	594	594	594	7,873	7,126	(747)
77750 Audit & Tax Service	0	0	0	0	0	0	698	0	900	0	0	0	1,598	900	(698)
77760 Legal Fees	0	0	0	0	0	0	0	0	583	583	583	583	2,333	7,000	4,667
77005 Bad Debt	0	0	1,125	375	375	309	375	375	375	375	375	375	4,434	4,500	66
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
Total General and Administrative	\$8,042	\$10,898	\$17,149	\$11,679	\$9,501	\$9,435	\$10,238	\$10,298	\$11,673	\$13,273	\$10,973	\$10,773	\$133,933	\$155,376	\$21,443
Utilities															
74005 Electricity	92	292	181	146	324	256	218	214	920	910	900	900	5,355	10,940	5,585
74125 Telephone	1,724	1,135	1,168	1,165	1,167	1,096	1,097	1,110	798	798	798	798	12,855	9,578	(3,277)
Total Utilities	\$1,816	\$1,427	\$1,349	\$1,312	\$1,491	\$1,353	\$1,316	\$1,324	\$1,718	\$1,708	\$1,698	\$1,698	\$18,210	\$20,518	\$2,308
Maintenance															
72000 R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,614	2,832	2,832	2,832	2,832	32,239	33,982	1,743
72090 R/M - Snow Plowing	0	0	0	0	47,652	0	0	0	0	0	10,000	10,000	67,652	40,000	(27,652)
72220 Gate Maintenance	996	3,012	213	614	1,275	365	152	85	0	2,000	0	0	8,711	10,000	1,289
72225 Gate - Clickers	0	0	3,000	0	0	0	3,000	0	0	3,000	0	0	9,000	5,000	(4,000)
Total Maintenance	\$3,156	\$6,080	\$5,827	\$3,228	\$51,540	\$2,979	\$5,766	\$2,699	\$2,832	\$7,832	\$12,832	\$12,832	\$117,602	\$88,982	(\$28,620)
Reserve															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$51,714	\$43,609	\$89,922	\$41,157	\$44,709	\$41,710	\$43,612	\$50,202	\$52,892	\$52,692	\$598,416	\$593,547	(\$4,870)
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	(\$10,432)	(\$2,002)	(\$48,340)	\$250	(\$2,977)	(\$203)	\$2,556	(\$4,034)	(\$6,724)	(\$6,524)	(\$82,691)	(\$53,355)	(\$29,337)

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
REVENUE																
40005	Assessments	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,705	6,705	6,705	6,705	80,476	80,456	20
46700	Other Revenue	0	0	0	0	0	0	0	10,199	0	0	0	0	10,199	0	10,199
TOTAL REVENUE		\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$6,707	\$16,906	\$6,705	\$6,705	\$6,705	\$6,705	\$90,675	\$80,456	\$10,219
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,870	1,870	1,870	1,870	19,960	22,440	2,480
Total Payroll and Benefits		\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,560	\$1,870	\$1,870	\$1,870	\$1,870	\$19,960	\$22,440	\$2,480
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	3,727	2,996	3,120	2,898	2,012	2,012	2,012	2,012	29,113	24,144	(4,969)
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,081	\$3,727	\$2,996	\$3,120	\$2,898	\$2,012	\$2,012	\$2,012	\$2,012	\$29,113	\$24,144	(\$4,969)
Repairs and Maintenance																
72090	R/M - Snow Plowing	0	0	0	11,194	0	0	0	0	0	2,000	3,500	6,500	23,194	20,000	(3,194)
72440	R/M - Building	0	0	0	0	0	0	0	320	0	0	0	0	320	0	(320)
72480	Contracted Services	0	0	0	0	0	0	0	189	0	0	1,000	355	1,544	5,347	3,803
Total Repairs and Maintenance		\$0	\$0	\$0	\$11,194	\$0	\$0	\$0	\$509	\$0	\$2,000	\$4,500	\$6,855	\$25,057	\$25,347	\$290
Administrative																
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200
77230	Office Supplies	0	0	0	0	0	0	33	0	5	5	5	5	53	60	7
77260	Postage/Printing	0	0	0	0	0	0	0	0	20	20	45	20	105	265	160
77760	Legal Fees	0	0	0	0	0	0	0	0	667	667	667	667	2,667	8,000	5,333
Total Administrative		\$0	\$0	\$0	\$0	\$0	\$0	\$33	\$0	\$692	\$692	\$717	\$692	\$2,824	\$8,525	\$5,700
TOTAL EXPENSES		\$3,641	\$3,641	\$3,641	\$14,835	\$5,287	\$4,556	\$4,713	\$4,966	\$4,574	\$6,574	\$9,099	\$11,429	\$76,955	\$80,456	\$3,501

SOA - Projected Statement of Revenue & Expenses - Town Square
 SOME Somerset Owners Association
 08/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Act 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES		\$3,066	\$3,066	\$3,066	(\$8,128)	\$1,420	\$2,151	\$1,994	\$11,939	\$2,131	\$131	(\$2,394)	(\$4,724)	\$13,720	\$0	\$13,720

Somerset Owners Association
Annual Operating Cash Flow Analysis

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016 Total	\$ 1,375,903.90	\$ 1,526,844.25	\$ 1,553,130.82	\$ 1,746,658.21	\$ 1,797,921.01	\$ 1,676,749.39	\$ 1,591,411.73	\$ 1,714,379.27	\$ 1,861,050.98	\$ 1,806,384.06	\$ 1,654,186.97	\$ 1,600,662.30
2017 Total	\$ 1,569,789.66	\$ 1,543,801.85	\$ 3,710,227.56	\$ 1,720,243.45	\$ 1,850,461.78	\$ 1,766,870.99	\$ 1,555,378.42	\$ 1,607,448.25	\$ 1,315,918.77	\$ 1,477,486.20	\$ 1,079,987.86	\$ 1,144,957.57
2018 Total	\$ 1,410,131.73	\$ 2,876,835.45	\$ 2,131,134.30	\$ 2,048,885.52	\$ 1,503,612.49	\$ 1,662,230.49	\$ 1,778,044.00	\$ 1,769,574.59				
Less:												
Homeowner Prepayments	\$ 471,975.96	\$ 427,208.24	\$ 432,498.01	\$ 415,249.21	\$ 413,538.67	\$ 400,318.88	\$ 381,993.46	\$ 361,901.16				
Deposits - Landscape & Other	\$ 161,060.00	\$ 156,300.00	\$ 152,220.00	\$ 150,275.00	\$ 162,060.00	\$ 169,455.00	\$ 171,220.00	\$ 173,210.00				
Capital Contributions	\$ 10,861.00	\$ 20,331.35	\$ 35,070.83	\$ 43,051.72	\$ 62,283.99	\$ 77,843.34	\$ 93,602.00	\$ 104,970.00				
2018 Unencumbered Cash	\$ 766,234.77	\$ 2,272,995.86	\$ 1,511,345.46	\$ 1,440,309.59	\$ 865,729.83	\$ 1,014,613.27	\$ 1,131,228.54	\$ 1,129,493.43				

