

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
<b>ASSETS</b>												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	1,253,516.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,253,516.60	0.00	1,253,516.60
10025	US Bank - Merchant Deposits x8449	5,346.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,346.50	0.00	5,346.50
10035	US Bank - CC&R Transfer Fee x4236	97,610.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,610.98	0.00	97,610.98
10042	Pacific Western - Checking x6201	420,169.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	0.00	420,169.92
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	690,975.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690,975.75	690,975.75
11515	Bank United - MM x 2356	0.00	1,285.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,285.03	1,285.03
11545	UBS Financial Services - Cash x1765	0.00	280,614.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280,614.62	280,614.62
11550	UBS Financial Services - Portfolio x1765	0.00	2,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,485,000.00	2,485,000.00
11560	Pacific Western - MM x6488	0.00	243,456.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,456.93	243,456.93
11580	Capital One - MM x4771	0.00	235,605.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,605.47	235,605.47
11584	Fidelity Investment - Reserves MM X8410	0.00	57,272.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,272.84	57,272.84
11585	Fidelity Investment - Investments x8410	0.00	465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,000.00	465,000.00
11595	Union Bank - MM x6092	0.00	1,448.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,448.96	1,448.96
11600	Due (To)/From Main Operating	(962,226.29)	0.00	924,616.00	0.00	64,669.75	0.00	(27,059.46)	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,922,676.20)	0.00	1,073,991.71	0.00	2,848,684.49	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(27,941.83)	0.00	0.00	0.00	27,941.83	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>		<b>\$814,417.71</b>	<b>\$537,983.40</b>	<b>\$898,074.17</b>	<b>\$1,073,991.71</b>	<b>\$64,669.75</b>	<b>\$2,848,684.49</b>	<b>\$882.37</b>	<b>\$0.00</b>	<b>\$1,778,044.00</b>	<b>\$4,460,659.60</b>	<b>\$6,238,703.60</b>
<b>Homeowner Delinquency</b>												
12000	Assessment Delinquency	19,700.94	0.00	23,907.35	0.00	5,799.50	0.00	5,754.02	0.00	55,161.81	0.00	55,161.81
12040	AR - Fines	63,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,925.00	0.00	63,925.00
12060	AR - Misc. Homeowner Delinquency	50,528.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,528.12	0.00	50,528.12
<b>Total Homeowner Delinquency</b>		<b>\$134,154.06</b>	<b>\$0.00</b>	<b>\$23,907.35</b>	<b>\$0.00</b>	<b>\$5,799.50</b>	<b>\$0.00</b>	<b>\$5,754.02</b>	<b>\$0.00</b>	<b>\$169,614.93</b>	<b>\$0.00</b>	<b>\$169,614.93</b>
<b>Less Allowance for Doubtful Accounts</b>												
12065	Allowance for Doubtful Accounts - Homeowner	(89,804.32)	0.00	(7,998.59)	0.00	(5,169.26)	0.00	0.00	0.00	(102,972.17)	0.00	(102,972.17)
<b>Net Homeowner Delinquency</b>		<b>\$44,349.74</b>	<b>\$0.00</b>	<b>\$15,908.76</b>	<b>\$0.00</b>	<b>\$630.24</b>	<b>\$0.00</b>	<b>\$5,754.02</b>	<b>\$0.00</b>	<b>\$66,642.76</b>	<b>\$0.00</b>	<b>\$66,642.76</b>
<b>Other Assets</b>												
12300	AR - Other	54,835.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,835.51	0.00	54,835.51
12355	Accrued Interest Receivable	0.00	11,482.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,482.98	11,482.98

**SOA Balance Sheet**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12360	Unamortized Premium	0.00	12,053.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,053.33	12,053.33
12900	Due (To)/From Reserves	(13,356.27)	13,356.27	0.00	0.00	0.00	0.00	0.00	0.00	(13,356.27)	13,356.27	0.00
13000	Prepaid Expenses	4,498.20	0.00	4,160.90	0.00	5,769.00	0.00	0.00	0.00	14,428.10	0.00	14,428.10
13100	Prepaid Insurance	24,498.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,498.69	0.00	24,498.69
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	142,913.28	0.00	0.00	0.00	0.00	0.00	142,913.28	0.00	142,913.28
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	165,430.96	0.00	0.00	0.00	0.00	0.00	173,801.87	0.00	173,801.87
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(129,467.96)	0.00	0.00	0.00	0.00	0.00	(129,467.96)	0.00	(129,467.96)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(45,429.90)	0.00	0.00	0.00	0.00	0.00	(45,429.90)	0.00	(45,429.90)
17530	AD - Fitness Equipment	0.00	0.00	(147,307.75)	0.00	0.00	0.00	0.00	0.00	(147,307.75)	0.00	(147,307.75)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(47,457.36)	0.00	0.00	0.00	0.00	0.00	(55,828.27)	0.00	(55,828.27)
17590	AD - Clubhouse Building	0.00	0.00	(2,366,992.08)	0.00	0.00	0.00	0.00	0.00	(2,366,992.08)	0.00	(2,366,992.08)
<b>Total Other Assets</b>		<b>\$3,624,488.82</b>	<b>\$36,892.58</b>	<b>\$6,474,905.36</b>	<b>\$0.00</b>	<b>\$5,769.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,105,163.18</b>	<b>\$36,892.58</b>	<b>\$10,142,055.76</b>
<b>TOTAL OTHER ASSETS</b>		<b>\$3,668,838.56</b>	<b>\$36,892.58</b>	<b>\$6,490,814.12</b>	<b>\$0.00</b>	<b>\$6,399.24</b>	<b>\$0.00</b>	<b>\$5,754.02</b>	<b>\$0.00</b>	<b>\$10,171,805.94</b>	<b>\$36,892.58</b>	<b>\$10,208,698.52</b>
<b>TOTAL ASSETS</b>		<b>\$4,483,256.27</b>	<b>\$574,875.98</b>	<b>\$7,388,888.29</b>	<b>\$1,073,991.71</b>	<b>\$71,068.99</b>	<b>\$2,848,684.49</b>	<b>\$6,636.39</b>	<b>\$0.00</b>	<b>\$11,949,849.94</b>	<b>\$4,497,552.18</b>	<b>\$16,447,402.12</b>

<b>LIABILITIES</b>												
20000	Prepaid - Assessments	285,531.79	0.00	74,898.09	0.00	21,563.58	0.00	0.00	0.00	381,993.46	0.00	381,993.46
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	13,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,350.00	0.00	13,350.00
20135	AP - Precollection Fees	(713.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(713.00)	0.00	(713.00)
20140	AP - Transfer to Collections	(700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(700.00)	0.00	(700.00)
20200	AP - NSF Fees	1,475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,475.00	0.00	1,475.00
20300	AP - Homeowner Refunds	2,373.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,373.70	0.00	2,373.70
20400	AP - Pending Unclaimed Property	10,178.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,178.19	0.00	10,178.19

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**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20500	AP - Sales/Use Tax	0.00	0.00	573.86	0.00	0.00	0.00	0.00	0.00	573.86	0.00	573.86
21530	Refundable AGC Deposits	171,220.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,220.00	0.00	171,220.00
22000	AP - Open	206,350.12	825.73	0.00	0.00	0.00	0.00	0.00	0.00	206,350.12	825.73	207,175.85
22100	Accrued Expenses	303,858.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	303,858.32	0.00	303,858.32
23000	Loan Payable - TCTC	0.00	0.00	1,946,206.23	0.00	0.00	0.00	0.00	0.00	1,946,206.23	0.00	1,946,206.23
23020	Loan Payable - Common	4,053,793.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,053,793.77	0.00	4,053,793.77
<b>TOTAL LIABILITIES</b>		<b>\$5,047,117.89</b>	<b>\$825.73</b>	<b>\$2,021,678.18</b>	<b>\$0.00</b>	<b>\$21,563.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,090,359.65</b>	<b>\$825.73</b>	<b>\$7,091,185.38</b>
<b>CONTRIBUTED CAPITAL</b>												
39500	Members' Equity	398,758.41	921,392.73	5,077,342.36	952,551.71	117,266.21	2,646,887.19	0.00	0.00	5,593,366.98	4,520,831.63	10,114,198.61
Excess of Revenue/Expenditures		(\$962,620.03)	(\$347,342.48)	\$289,867.75	\$121,440.00	(\$67,760.80)	\$201,797.30	\$6,636.39	\$0.00	(\$733,876.69)	(\$24,105.18)	(\$757,981.87)
<b>TOTAL EQUITY</b>		<b>(\$563,861.62)</b>	<b>\$574,050.25</b>	<b>\$5,367,210.11</b>	<b>\$1,073,991.71</b>	<b>\$49,505.41</b>	<b>\$2,848,684.49</b>	<b>\$6,636.39</b>	<b>\$0.00</b>	<b>\$4,859,490.29</b>	<b>\$4,496,726.45</b>	<b>\$9,356,216.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$4,483,256.27</b>	<b>\$574,875.98</b>	<b>\$7,388,888.29</b>	<b>\$1,073,991.71</b>	<b>\$71,068.99</b>	<b>\$2,848,684.49</b>	<b>\$6,636.39</b>	<b>\$0.00</b>	<b>\$11,949,849.94</b>	<b>\$4,497,552.18</b>	<b>\$16,447,402.12</b>

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 April	2018 May	2018 June	2018 July	Change From Prior Month	Change from Prior Year
<b>Assets</b>												
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	1,573,502.33	1,008,005.26	1,152,804.41	1,253,516.60	100,712.19	980,173.17
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	5,961.58	7,326.35	5,603.85	5,346.50	(257.35)	341.33
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	47,860.69	66,719.96	82,252.31	97,610.98	15,358.67	(767,597.99)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,160.92	420,160.92	420,169.92	420,169.92	0.00	420,169.92
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	2,048,885.52	1,503,612.49	1,662,230.49	1,778,044.00	115,813.51	633,086.43
<b>Homeowner Delinquency</b>												
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	156,178.44	70,461.04	50,224.03	55,161.81	4,937.78	(99,807.80)
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	85,625.00	66,425.00	62,375.00	63,925.00	1,550.00	(36,475.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	36,613.67	36,711.95	41,383.72	50,528.12	9,144.40	14,763.61
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(91,663.01)	(93,704.67)	(95,630.51)	(102,972.17)	(7,341.66)	21,085.76
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Homeowner Delinquency</b>	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	186,754.10	79,893.32	58,352.24	66,642.76	8,290.52	(100,433.43)
<b>Other Assets</b>												
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	9,442.89	12,786.66	14,928.36	54,835.51	39,907.15	52,226.51
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	2,408.65	2,408.65	2,408.65	(13,356.27)	(15,764.92)	(17,588.00)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	11,085.86	9,935.05	11,920.94	14,428.10	2,507.16	3,113.17
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	26,760.10	21,780.35	16,482.16	24,498.69	8,016.53	(34,266.53)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	142,913.28	142,913.28	142,913.28	142,913.28	0.00	0.00
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	202,669.13	202,669.13	202,669.13	173,801.87	(28,867.26)	(28,867.26)
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	0.00
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(128,005.54)	(128,510.23)	(128,980.49)	(129,467.96)	(487.47)	(3,481.18)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(44,163.56)	(44,585.67)	(45,007.79)	(45,429.90)	(422.11)	(2,954.82)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(141,089.32)	(143,162.14)	(145,234.93)	(147,307.75)	(2,072.82)	(15,203.06)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(84,514.30)	(86,385.62)	(88,256.96)	(55,828.27)	32,428.69	21,200.73
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,316,985.21)	(2,333,654.17)	(2,350,323.13)	(2,366,992.08)	(16,668.95)	(116,682.70)
<b>Total Other Assets</b>	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,133,589.94	10,109,263.25	10,086,587.18	10,105,163.18	18,576.00	(142,503.14)
<b>Total Assets</b>	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	12,369,229.56	11,692,769.06	11,807,169.91	11,949,849.94	142,680.03	390,149.86

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Operating Fund - All Subs**

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 April	2018 May	2018 June	2018 July	Change From Prior Month	Change from Prior Year
<b>Liabilities</b>												
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	415,249.21	413,538.67	400,318.88	381,993.46	(18,325.42)	92,801.91
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	400.00	400.00	50.00	400.00	350.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	12,795.00	12,975.00	13,300.00	13,350.00	50.00	1,100.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	2,107.00	1,987.00	1,837.00	(713.00)	(2,550.00)	(670.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	1,500.00	7,175.00	1,425.00	1,475.00	50.00	30.00
AP - Transfer to Collections	0.00	0.00	0.00	0.00	0.00	525.00	525.00	1,375.00	0.00	(700.00)	(700.00)	(1,225.00)
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	4,706.27	2,245.70	2,742.70	2,373.70	(369.00)	(4.00)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	5,317.79	8,484.79	9,054.19	10,178.19	1,124.00	6,290.40
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	7.21	107.40	688.34	573.86	(114.48)	432.25
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	150,275.00	162,060.00	169,455.00	171,220.00	1,765.00	12,430.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	121,866.46	69,075.25	90,695.74	206,350.12	115,654.38	86,210.77
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	176,918.13	139,890.82	181,122.92	303,858.32	122,735.40	100,991.54
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	1,433,447.36	1,435,829.35	1,435,829.35	0.00	(1,435,829.35)	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	19,737.92	19,737.92	19,737.92	0.00	(19,737.92)	(673.00)
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,930,969.23	1,949,431.86	1,949,431.86	1,946,206.23	(3,225.63)	(15,164.43)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	413,779.92	417,729.23	417,729.23	0.00	(417,729.23)	(420,294.50)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	2,186,188.57	2,197,009.56	2,197,009.56	4,053,793.77	1,856,784.21	1,843,298.74
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	(15,393.12)
<b>Total Liabilities</b>	<b>3,825,243.89</b>	<b>3,592,421.20</b>	<b>3,636,598.68</b>	<b>5,980,413.22</b>	<b>5,758,682.18</b>	<b>5,400,198.09</b>	<b>6,875,790.07</b>	<b>6,839,052.55</b>	<b>6,890,427.69</b>	<b>7,090,359.65</b>	<b>199,931.96</b>	<b>1,690,161.56</b>
<b>Equity</b>												
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	(735,353.39)
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	0.00	0.00	0.00	0.00	0.00	(97,124.78)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	1,151.24	1,151.24	1,151.24	0.00	(1,151.24)	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	6,159,501.99	6,159,501.99	6,159,501.99	5,593,366.98	(566,135.01)	257,763.57
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(667,213.74)	(1,306,936.72)	(1,243,911.01)	(733,876.69)	510,034.32	(725,297.10)
<b>Total Equity</b>	<b>5,013,917.94</b>	<b>5,450,701.50</b>	<b>5,582,174.33</b>	<b>5,905,401.04</b>	<b>6,064,191.31</b>	<b>6,159,501.99</b>	<b>5,493,439.49</b>	<b>4,853,716.51</b>	<b>4,916,742.22</b>	<b>4,859,490.29</b>	<b>(57,251.93)</b>	<b>(1,300,011.70)</b>
<b>Total Liabilities &amp; Equity</b>	<b>8,839,161.83</b>	<b>9,043,122.70</b>	<b>9,218,773.01</b>	<b>11,885,814.26</b>	<b>11,822,873.49</b>	<b>11,559,700.08</b>	<b>12,369,229.56</b>	<b>11,692,769.06</b>	<b>11,807,169.91</b>	<b>11,949,849.94</b>	<b>142,680.03</b>	<b>390,149.86</b>

**SOME Balance Sheet**  
**SOME Somerset Owners Association**  
**Reserve Fund - All Subs**

	2012	2013	2014	2015	2016	2017	2018	2018	2018	2018	Change from	Change from
<b>Assets</b>	December	December	December	December	December	December	April	May	June	July	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	157,568.46	890,616.37	936,714.15	690,975.75	(245,738.40)	(21,872.73)
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,283.93	1,284.26	1,284.59	1,285.03	0.44	(247,886.97)
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	309,852.25	4,552.45	121,922.78	280,614.62	158,691.84	238,809.47
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,749,000.00	2,749,000.00	2,638,000.00	2,485,000.00	(153,000.00)	(511,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,426.25	243,436.58	243,446.59	243,456.93	10.34	(5,717.09)
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	252,251.50	252,551.61	252,842.38	235,605.47	(17,236.91)	(15,652.83)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	53,792.16	54,066.20	56,985.96	57,272.84	286.88	4,526.09
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	465,000.00	465,000.00	465,000.00	465,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,447.76	1,448.16	1,448.54	1,448.96	0.42	(158,938.25)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,835,131.20</b>	<b>5,178,391.91</b>	<b>4,233,622.31</b>	<b>4,661,955.63</b>	<b>4,717,644.99</b>	<b>4,460,659.60</b>	<b>(256,985.39)</b>	<b>(717,732.31)</b>
<b>Other Assets</b>												
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	18.77
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	14,984.03	15,838.68	11,979.50	11,482.98	(496.52)	(2,426.82)
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	13,925.78	13,301.63	12,677.48	12,053.33	(624.15)	(4,369.05)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(2,408.65)	(2,408.65)	(2,408.65)	13,356.27	15,764.92	17,588.00
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,116.40</b>	<b>26,081.68</b>	<b>26,501.16</b>	<b>26,731.66</b>	<b>22,248.33</b>	<b>36,892.58</b>	<b>14,644.25</b>	<b>10,810.90</b>
<b>Total Assets</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>4,260,123.47</b>	<b>4,688,687.29</b>	<b>4,739,893.32</b>	<b>4,497,552.18</b>	<b>(242,341.14)</b>	<b>(706,921.41)</b>
<b>Liabilities</b>												
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	211,256.12	25,650.00	235,463.93	825.73	(234,638.20)	(20,894.98)
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	(40,030.84)
<b>Total Liabilities</b>	<b>17,885.92</b>	<b>0.00</b>	<b>8,550.00</b>	<b>2,044.73</b>	<b>5,641.11</b>	<b>61,751.55</b>	<b>211,256.12</b>	<b>25,650.00</b>	<b>235,463.93</b>	<b>825.73</b>	<b>(234,638.20)</b>	<b>(60,925.82)</b>
<b>Equity</b>												
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	0.00	0.00	0.00	0.00	0.00	97,124.78
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	5,142,722.04	5,142,722.04	5,142,722.04	4,520,831.63	(621,890.41)	(307,587.86)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,093,854.69)	(479,684.75)	(638,292.65)	(24,105.18)	614,187.47	(435,532.51)
<b>Total Equity</b>	<b>3,048,776.83</b>	<b>3,678,193.84</b>	<b>3,879,197.96</b>	<b>4,520,269.33</b>	<b>4,837,606.49</b>	<b>5,142,722.04</b>	<b>4,048,867.35</b>	<b>4,663,037.29</b>	<b>4,504,429.39</b>	<b>4,496,726.45</b>	<b>(7,702.94)</b>	<b>(645,995.59)</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,066,662.75</b>	<b>3,678,193.84</b>	<b>3,887,747.96</b>	<b>4,522,314.06</b>	<b>4,843,247.60</b>	<b>5,204,473.59</b>	<b>4,260,123.47</b>	<b>4,688,687.29</b>	<b>4,739,893.32</b>	<b>4,497,552.18</b>	<b>(242,341.14)</b>	<b>(706,921.41)</b>

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
<b>REVENUE</b>											
40005	Assessments	1,963,839	1,144,184	286,146	46,950	3,441,119	0	0	0	0	0
40015	Assessment - Commercial	46,820	0	0	0	46,820	0	0	0	0	0
40020	Assessment - Non Member Country Club	3,267	17,022	0	0	20,289	0	0	0	0	0
41000	Reserve Transfer	0	0	0	0	0	203,282	140,869	191,725	0	535,876
45000	CC&R Transfer Fee	93,602	0	0	0	93,602	0	0	0	0	0
45125	Arc & Landscape Review Fees	31,165	0	0	0	31,165	0	0	0	0	0
45156	Late Fee	22,280	0	0	0	22,280	0	0	0	0	0
45245	Fines	(9,842)	0	0	0	(9,842)	0	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	3,400	0	3,400	0	0	0	0	0
45550	Activity Fee	0	42,798	0	0	42,798	0	0	0	0	0
45555	Swim Lesson Fee	0	9,045	0	0	9,045	0	0	0	0	0
45560	Massage Fee	0	17,653	0	0	17,653	0	0	0	0	0
45565	Guest Fees for Facility	0	12,391	0	0	12,391	0	0	0	0	0
45570	Instruction Revenue	0	10,239	0	0	10,239	0	0	0	0	0
45575	Private Party/Room Rental	0	1,045	0	0	1,045	0	0	0	0	0
45580	Kids Camp	0	57,488	0	0	57,488	0	0	0	0	0
45645	Interest - Financial	628	0	0	0	628	7,457	10,759	24,208	0	42,424
45646	Interest - HO	1,977	0	0	0	1,977	0	0	0	0	0
45845	Sales - Snack Bar Food	0	8,837	0	0	8,837	0	0	0	0	0
45885	Sales - Alcohol	0	6,555	0	0	6,555	0	0	0	0	0
45925	Sales - Other, Non Alcohol	0	2,591	0	0	2,591	0	0	0	0	0
46005	Green Fee/Equip Rental/Merch	22,224	0	0	0	22,224	0	0	0	0	0
46475	SGCC Lease	16,707	0	0	0	16,707	0	0	0	0	0
46700	Other Revenue	29,193	88,362	0	0	117,555	0	0	0	0	0
<b>TOTAL REVENUE</b>		<b>\$2,221,859</b>	<b>\$1,418,209</b>	<b>\$289,546</b>	<b>\$46,950</b>	<b>\$3,976,565</b>	<b>\$210,739</b>	<b>\$151,628</b>	<b>\$215,933</b>	<b>\$0</b>	<b>\$578,300</b>
<b>EXPENSES</b>											
<b>Cost of Sales</b>											
50005	COS - Snack Bar Supplies	0	1,105	0	0	1,105	0	0	0	0	0
50010	COS - Food	0	7,007	0	0	7,007	0	0	0	0	0
50015	COS - Alcohol	0	2,311	0	0	2,311	0	0	0	0	0
50025	COS - Non Alcohol	0	2,419	0	0	2,419	0	0	0	0	0

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
<b>Total Cost of Sales</b>		\$0	\$12,843	\$0	\$0	\$12,843	\$0	\$0	\$0	\$0	\$0
<b>Payroll and Benefits</b>											
60005	P/R - Administrative	159,722	336,469	39,200	10,920	546,311	0	0	0	0	0
<b>Total Payroll and Benefits</b>		\$159,722	\$336,469	\$39,200	\$10,920	\$546,311	\$0	\$0	\$0	\$0	\$0
<b>Landscaping</b>											
70005	L/S - Contract	529,781	4,109	0	18,168	552,057	0	0	0	0	0
70025	L/S - Repairs/Maintenance	843	0	0	0	843	(2,100)	0	0	0	(2,100)
71005	L/S - Renovations/Improvements	16,531	0	0	0	16,531	86,291	0	0	0	86,291
71225	L/S - Irrigation	10,892	0	0	0	10,892	6,166	0	0	0	6,166
<b>Total Landscaping</b>		\$558,047	\$4,109	\$0	\$18,168	\$580,324	\$90,357	\$0	\$0	\$0	\$90,357
<b>Repairs and Maintenance</b>											
72000	R/M - Maintenance Allocation	18,298	36,582	18,298	0	73,178	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	821	0	0	821	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	29,047	0	0	0	29,047
72090	R/M - Snow Plowing & Sanding	0	0	47,652	11,194	58,846	0	0	0	0	0
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	751	0	0	751
72200	R/M - Janitorial Supplies	0	3,305	0	0	3,305	0	0	0	0	0
72220	Gate Maintenance	0	0	6,626	0	6,626	0	0	14,136	0	14,136
72225	Gate - Clickers	0	0	6,000	0	6,000	0	0	0	0	0
72235	Loan Interest - Common	114,653	0	0	0	114,653	0	0	0	0	0
72240	C9 Operations	155,855	0	0	0	155,855	0	0	0	0	0
72265	Lake/Pond Repair	0	0	0	0	0	150,663	0	0	0	150,663
72298	Pool/Spa - Chemicals	0	16,350	0	0	16,350	0	0	0	0	0
72300	Pool/Spa Service Contract	0	4,917	0	0	4,917	0	672	0	0	672
72310	Pool/Spa - Repairs & Supplies	0	15	0	0	15	0	4,220	0	0	4,220
72317	Pool - Utilities	0	7,899	0	0	7,899	0	0	0	0	0
72368	Activity Supplies	0	14,241	0	0	14,241	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	290,380	0	0	0	290,380
72410	R/M - Equipment	0	0	0	0	0	0	4,157	0	0	4,157
72425	Special Projects - TCTC Expansion	0	21,080	0	0	21,080	0	0	0	0	0
72435	Special Projects	1,145,824	11,538	152	0	1,157,513	0	0	0	0	0



**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72440	R/M - Building	0	7,964	0	0	7,964	0	2,058	0	0	2,058
72455	R/M - Pool	0	0	0	0	0	0	9,715	0	0	9,715
72470	Monument Repair	0	0	0	0	0	(15,765)	0	0	0	(15,765)
72480	Contracted Services	22,510	67,530	14,927	0	104,967	0	0	0	0	0
<b>Total Repairs and Maintenance</b>		<b>\$1,457,140</b>	<b>\$192,242</b>	<b>\$93,655</b>	<b>\$11,194</b>	<b>\$1,754,231</b>	<b>\$454,325</b>	<b>\$21,574</b>	<b>\$14,136</b>	<b>\$0</b>	<b>\$490,034</b>
<b>Building Maintenance</b>											
76030	Complimentary Supplies	0	11,552	0	0	11,552	0	0	0	0	0
<b>Total Building Maintenance</b>		<b>\$0</b>	<b>\$11,552</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,552</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Utilities</b>											
74005	Electricity	21,078	21,981	1,511	0	44,570	0	0	0	0	0
74065	Water	210,203	4,160	0	0	214,363	0	0	0	0	0
74070	Sewer & Waste Removal	325	4,862	0	0	5,187	0	0	0	0	0
74095	Gas	0	4,914	0	0	4,914	0	0	0	0	0
74125	Telephone	691	2,508	8,552	0	11,750	0	0	0	0	0
<b>Total Utilities</b>		<b>\$232,297</b>	<b>\$38,426</b>	<b>\$10,063</b>	<b>\$0</b>	<b>\$280,786</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Community Safety</b>											
75085	Patrol Service	31,714	1,979	11,326	0	45,019	0	0	0	0	0
76035	Canyon Nine Operational Expenses	851	0	0	0	851	0	0	0	0	0
<b>Total Community Safety</b>		<b>\$32,565</b>	<b>\$1,979</b>	<b>\$11,326</b>	<b>\$0</b>	<b>\$45,870</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Administrative</b>											
77005	Bad Debt	5,833	5,833	2,559	0	14,226	0	0	0	0	0
77015	Fees & Permits	5,572	9,386	0	0	14,958	0	0	0	0	0
77020	Account Reimbursable	2,581	0	0	0	2,581	0	0	0	0	0
77050	Collection Cost	4,820	0	0	0	4,820	0	0	0	0	0
77055	Town Square Assessments	0	27,942	0	0	27,942	0	0	0	0	0
77110	Travel/Mileage Expense	0	2,890	0	0	2,890	0	0	0	0	0
77125	Recruitment/Employee Relations	0	6,041	0	0	6,041	0	0	0	0	0
77135	Education/Training	310	0	0	0	310	0	0	0	0	0

**SOA Consolidated Statement of Revenue & Expenses**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77200 Management Fees	43,105	14,492	3,201	0	60,797	0	0	0	0	0
77230 Office Supplies	5,049	1,209	0	33	6,291	13,400	8,614	0	0	22,014
77260 Postage/Printing	36,279	0	0	0	36,279	0	0	0	0	0
77270 Community Website & Newsletter	238	1,435	0	0	1,673	0	0	0	0	0
77290 Mobile Phones/Radios	0	2,895	0	0	2,895	0	0	0	0	0
77350 Community Events	6,166	0	0	0	6,166	0	0	0	0	0
77515 Bank Service Charges	35	0	0	0	35	0	0	0	0	0
77530 Bank/Credit Card Service Charges	219	3,271	0	0	3,490	0	0	0	0	0
77630 Massage Therapist Payout	0	14,031	0	0	14,031	0	0	0	0	0
77632 Fitness Instructors	0	55,692	0	0	55,692	0	0	0	0	0
77645 R/M - Fitness Supplies	0	9,119	0	0	9,119	0	0	0	0	0
77707 Summer Camp	0	20,958	0	0	20,958	0	0	0	0	0
77730 Architect Review - Landscape & Custom	29,901	0	0	0	29,901	0	0	0	0	0
77740 Consulting/Professional Service	33,450	0	0	0	33,450	0	0	0	0	0
77750 Audit & Tax Service	3,836	2,441	698	0	6,975	0	0	0	0	0
77760 Legal Fees	61,096	0	0	0	61,096	0	0	0	0	0
77765 Rockery Wall Lawsuit	260,729	0	0	0	260,729	0	0	0	0	0
77900 Loan Interest - TCTC	0	49,384	0	0	49,384	0	0	0	0	0
77922 Loan Interest - Rock Wall	69	0	0	0	69	0	0	0	0	0
77925 Loan Processing Fee	6,706	3,219	0	0	9,925	0	0	0	0	0
77950 Depreciation Expense	0	132,174	0	0	132,174	0	0	0	0	0
<b>Total Administrative</b>	<b>\$505,993</b>	<b>\$362,410</b>	<b>\$6,457</b>	<b>\$33</b>	<b>\$874,894</b>	<b>\$13,400</b>	<b>\$8,614</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,014</b>
<b>Taxes and Insurance</b>										
78005 Taxes - Real Property	17,533	0	0	0	17,533	0	0	0	0	0
78045 Taxes - Federal Income	0	6,772	0	0	6,772	0	0	0	0	0
78105 Ins - Liability & Property	5,861	20,669	4,881	0	31,412	0	0	0	0	0
78190 Ins - Directors & Officers	8,563	0	0	0	8,563	0	0	0	0	0
78240 Ins - Workmens Comp	3,474	0	0	0	3,474	0	0	0	0	0
<b>Total Taxes and Insurance</b>	<b>\$35,432</b>	<b>\$27,441</b>	<b>\$4,881</b>	<b>\$0</b>	<b>\$67,755</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Reserve</b>										
90000 Reserve Transfer	203,282	140,869	191,725	0	535,876	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses  
 SOME Somerset Owners Association  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
Total Reserve	\$203,282	\$140,869	\$191,725	\$0	\$535,876	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$3,184,479	\$1,128,341	\$357,307	\$40,314	\$4,710,442	\$558,082	\$30,188	\$14,136	\$0	\$602,405
EXCESS OF REVENUES/EXPENSES	(\$962,620)	\$289,868	(\$67,761)	\$6,636	(\$733,877)	(\$347,342)	\$121,440	\$201,797	\$0	(\$24,105)



## Financial Summary Report 07/31/2018 SOME-Somerset Owners Association Common Area At Somerset

### Balance Sheet Information

#### Cash & Investments Accounts

Operating	GL Account No	Balance	Reserve	GL Account No	Balance
1 US Bank - Checking x8431	10010	\$1,253,516.60	1 US Bank - MM x8456	11510	\$690,975.75
2 US Bank - Merchant Deposits x8449	10025	\$5,346.50	2 Bank United - MM x 2356	11515	\$1,285.03
3 US Bank - CC&R Transfer Fee x4236	10035	\$97,610.98	3 UBS Financial Services - Cash x1765	11545	\$280,614.62
4 Pacific Western - Checking x6201	10042	\$420,169.92	4 UBS Financial Services - Portfolio x1765	11550	\$2,485,000.00
5 Due (To)/From Main Operating	11600	(\$962,226.29)	5 Pacific Western - MM x6488	11560	\$243,456.93
Total Cash In Accounts for Month		\$814,417.71	6 Capital One - MM x4771	11580	\$235,605.47
Operating Cash Prior Month		\$634,588.34	7 Fidelity Investment - Reserves MM X8410	11584	\$57,272.84
Change From Prior Month		\$179,829.37	8 Fidelity Investment - Investments x8410	11585	\$465,000.00
			9 Union Bank - MM x6092	11595	\$1,448.96
			10 Due (To)/From Main Reserve	11605	(\$3,922,676.20)
			Total Cash In Accounts for Month		\$537,983.40
			Reserve Cash Prior Month		\$836,860.58
			Change From Prior Month		(\$298,877.18)
			(Deposits plus Adjustments, if any)		

#### Receivables

		Excess Revenue (Expense)	
Delinquent Assessment	\$19,700.94	Total Expenses for the Month (All Funds)	(\$788,033.35)
Delinquent Assessment Prior Month	\$17,064.83	(Excludes Reserve Transfers)	
Change From Prior Month	\$2,636.11	Excess Revenue (All Funds)	\$1,124,221.79
Percent Delinquent	0.57%	(This amount is equivalent to Net Income/(Loss))	

#### Variance Analysis - All variances with a material difference (+/- \$2500 and +/- 15%)

Operating	Actual	Budget	Difference	Percent	Comments
1 CC&R Transfer Fee	\$15,758.67	\$12,500.00	\$3,258.67	-26.07%	Based on 31 homes sold
2 Arc & Landscape Review Fees	\$5,340.00	\$1,833.00	\$3,507.00	-191.33%	Based on 45 submissions - 11 from SACN
3 Green Fee/Equip Rental/Merch	\$5,580.50	\$3,000.00	\$2,580.50	-86.02%	Based on high usage - 666 participants
4 Other Revenue	\$9,877.87	-	-	-	10198.52 - Reclass to Town Square - Seal Coating Cost
5 L/S - Irrigation	(\$2,613.75)	\$5,800.00	\$8,413.75	145.06%	Based on 2017 audit adjustments
6 Loan Interest - Common	\$50,348.27	\$8,904.53	(\$41,443.74)	-465.42%	Loan interest re-classified per instructions
7 C9 Operations	\$21,862.00	\$29,069.00	\$7,207.00	24.79%	Based on structure of new contract with RG
8 Special Projects	\$84,748.11	-	-	-	Based on audit adjustment and reclass of excess reserve transfer
9 Contracted Services	\$1,909.32	\$9,527.08	\$7,617.76	79.96%	Budget amount includes monies for fire fuel reduction which will be performed in late fall
10 Water	\$61,420.13	\$80,000.00	\$18,579.87	23.22%	Based on bills received and estimated accrual. Based on bills now received actuals reflect 68336.00
11 Postage/Printing	(\$7,076.45)	\$1,750.00	\$8,826.45	504.37%	Due to 2017 audit adjustments
12 Architect Review - Landscape & Custom	\$11,730.82	-	-	-	2nd quarter billing from professionals
13 Consulting/Professional Service	\$6,040.00	\$2,500.00	(\$3,540.00)	-141.60%	Rubico Environmental Consulting invoice from 12/17 - 2080.00; Padovan Consulting 3960.00
14 Audit & Tax Service	\$3,836.25	-	-	-	2018 Audit Services
15 Legal Fees	\$4,622.97	\$11,666.66	\$7,043.69	60.37%	Majority of current legal fees are related to the rockery wall lawsuit at thsi time
16 Rockery Wall Lawsuit	\$33,043.39	-	-	-	Legal & Engineering expenses related to the lawsuit
17 Loan Interest - TCTC	(\$8,792.22)	\$1,702.10	\$10,494.32	616.55%	Based on requested adjustments
18 Loan Interest - Rock Wall	(\$24,497.46)	\$5,555.59	\$30,053.05	540.95%	Based on requested adjustments
19 Taxes - Real Property	\$3,451.88	\$6,972.50	\$3,520.62	50.49%	Based on tax bills received



## Financial Summary Report 07/31/2018 SOME-Somerset Owners Association Common Area At Somerset

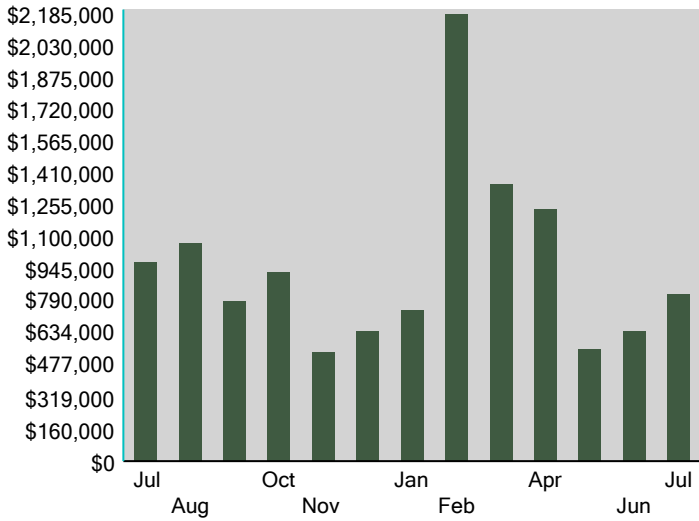
Reserve	Actual	Budget	Difference	Percent	Comments
10 Excess Transfer	(\$609,843.17)	-	(\$609,843.17)	100.00%	Based on requested re-classification
10 L/S - Renovations/Improvements	\$16,576.00	-	(\$16,576.00)	100.00%	Landscape improvements in the MEA in SACN
10 L/S - Irrigation	\$0.00	\$5,000.00	\$5,000.00	100.00%	No irrigation repairs billed during this period
10 R/M - Fences, Signs, Rock Walls, Misc	(\$1,150,442.65)	-	\$1,150,442.65	100.00%	1229633.53 in audit adjustments & reclass of excess reserves
10 Monument Repair	(\$15,764.92)	-	\$15,764.92	100.00%	Insurance check deposit for damages

### Reserve Information Notes

Reserve Cash balance	\$537,983.40
2018 Budgeted Contribution per month	\$0.00
Contribution accrued this month	(\$29,040.33)
Payable to Reserve from Operating fund ***	\$203,282.31
Funding Obligation	\$0.00
Expected Expenditures for year from Reserve Study	\$0.00

\*\*\* Note: This is the amount that is currently accrued in the operating fund as a payable to the reserve fund. This occurs because of timing differences or lack of funds to make the transfer. If this amount is more than one month contribution, the association may not be capable of funding all of its obligations.

### Operating Cash On Hand



<b>SOA Statement of Revenue &amp; Expenses - Common Area Operating Fund SOME Somerset Owners Association 07/31/2018</b>
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
40005	Assessments	280,692	289,432	(8,740)	1,963,839	2,001,736	(37,897)	3,448,896
40015	Assessment - Commercial	6,689	6,012	677	46,820	42,084	4,736	72,144
40020	Assessment - Non Member Country Club	479	500	(21)	3,267	3,500	(233)	6,000
45000	CC&R Transfer Fee	15,759	12,500	3,259	93,602	87,500	6,102	150,000
45125	Arc & Landscape Review Fees	5,340	1,833	3,507	31,165	12,831	18,334	21,996
45156	Late Fee	2,000	1,250	750	22,280	8,750	13,530	15,000
45245	Fines	1,550	2,500	(950)	(9,842)	17,500	(27,342)	30,000
45645	Interest - Financial	115	50	65	628	350	278	600
45646	Interest - HO	67	100	(33)	1,977	700	1,277	1,200
46005	Green Fee/Equip Rental/Merch	5,581	3,000	2,581	22,224	21,000	1,224	36,000
46015	Community Event Revenue	0	166	(166)	0	1,162	(1,162)	1,996
46475	SGCC Lease	0	1,800	(1,800)	16,707	12,602	4,105	21,603
46700	Other Revenue	9,878	0	9,878	29,193	0	29,193	0
<b>TOTAL REVENUE</b>		<b>\$328,149</b>	<b>\$319,143</b>	<b>\$9,005</b>	<b>\$2,221,859</b>	<b>\$2,209,715</b>	<b>\$12,145</b>	<b>\$3,805,435</b>
<b>EXPENSES</b>								
<b>Landscaping</b>								
70005	L/S - Contract	75,635	83,416	7,781	529,781	583,912	54,131	1,001,000
70025	L/S - Repairs/Maintenance	(416)	0	416	843	9,920	9,077	20,000
71005	L/S - Renovations/Improvements	326	0	(326)	16,531	100,000	83,469	100,000
71040	L/S - Ditch Maintenance	0	0	0	0	0	0	20,000
71225	L/S - Irrigation	(2,614)	5,800	8,414	10,892	33,400	22,508	45,000
71450	L/S - East Park	0	0	0	0	0	0	500
72090	R/M - Snow Plowing & Sanding	0	0	0	0	12,500	12,500	25,000
<b>Total Landscaping</b>		<b>\$72,932</b>	<b>\$89,216</b>	<b>\$16,284</b>	<b>\$558,047</b>	<b>\$739,732</b>	<b>\$181,685</b>	<b>\$1,211,500</b>
<b>Utilities and Maintenance</b>								
72000	R/M - Maintenance Allocation	2,614	2,800	186	18,298	19,600	1,302	33,600
74005	Electricity	3,394	3,300	(94)	21,078	14,700	(6,378)	30,900
74065	Water	61,420	80,000	18,580	210,203	191,700	(18,503)	391,400
74070	Sewer & Waste Removal	46	0	(46)	325	285	(40)	570
74125	Telephone	148	135	(13)	691	945	254	1,620
72435	Special Projects	84,748	0	(84,748)	1,145,824	504,500	(641,324)	504,500
72440	R/M - Building	0	300	300	0	2,100	2,100	3,600
<b>Total Utilities and Maintenance</b>		<b>\$152,370</b>	<b>\$86,535</b>	<b>(\$65,835)</b>	<b>\$1,396,419</b>	<b>\$733,830</b>	<b>(\$662,589)</b>	<b>\$966,190</b>
<b>General and Administrative</b>								
77200	Management Fees	6,632	6,487	(145)	43,105	45,410	2,305	77,845
77230	Office Supplies	2,533	200	(2,333)	5,049	2,850	(2,199)	5,000
77260	Postage/Printing	(7,076)	1,750	8,826	36,279	12,250	(24,029)	21,000
60005	P/R - Administrative	22,706	26,000	3,294	159,722	182,000	22,278	326,000
72480	Contracted Services	1,909	9,527	7,618	22,510	66,690	44,180	114,325
77740	Consulting/Professional Service	6,040	2,500	(3,540)	33,450	17,500	(15,950)	30,000
77750	Audit & Tax Service	3,836	0	(3,836)	3,836	0	(3,836)	4,800
77760	Legal Fees	4,623	11,667	7,044	61,096	81,667	20,570	140,000
77765	Rockery Wall Lawsuit	33,043	0	(33,043)	260,729	0	(260,729)	0
77530	Bank/Credit Card Service Charges	0	75	75	219	425	206	800
77015	Fees & Permits	0	2,000	2,000	5,572	14,000	8,428	24,000
77005	Bad Debt	833	833	0	5,833	5,833	0	10,000
77050	Collection Cost	757	0	(757)	4,820	0	(4,820)	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	310	0	(310)	310	800	490	2,800

<b>SOA Statement of Revenue &amp; Expenses - Common Area Operating Fund SOME Somerset Owners Association 07/31/2018</b>
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
77515	Bank Service Charges	35	0	(35)	35	0	(35)	0
77900	Loan Interest - TCTC	(8,792)	1,702	10,494	0	11,922	11,922	20,116
77922	Loan Interest - Rock Wall	(24,497)	5,556	30,053	69	38,889	38,820	66,667
77925	Loan Processing Fee	6	0	(6)	6,706	0	(6,706)	0
77950	Depreciation Expense	0	200	200	0	1,400	1,400	2,400
78005	Taxes - Real Property	3,452	6,973	3,521	17,533	20,918	3,384	27,890
77020	Account Reimbursable	315	0	(315)	2,581	0	(2,581)	0
<b>Total General and Administrative</b>		<b>\$46,667</b>	<b>\$75,469</b>	<b>\$28,803</b>	<b>\$669,453</b>	<b>\$502,552</b>	<b>(\$166,901)</b>	<b>\$873,843</b>
AGC Expenses								
77730	Architect Review - Landscape & Custom	11,731	0	(11,731)	29,901	12,500	(17,401)	25,000
<b>Total AGC Expenses</b>		<b>\$11,731</b>	<b>\$0</b>	<b>(\$11,731)</b>	<b>\$29,901</b>	<b>\$12,500</b>	<b>(\$17,401)</b>	<b>\$25,000</b>
C9 Operations and Community Access								
72235	Loan Interest - Common	50,348	8,905	(41,444)	114,653	64,029	(50,623)	108,641
72240	C9 Operations	21,862	29,069	7,207	155,855	181,862	26,007	320,000
<b>Total C9 Operations and Community Access</b>		<b>\$72,210</b>	<b>\$37,974</b>	<b>(\$34,237)</b>	<b>\$270,508</b>	<b>\$245,891</b>	<b>(\$24,617)</b>	<b>\$428,641</b>
Patrol/Community Events								
75085	Patrol Service	4,425	4,958	534	31,714	34,708	2,994	59,500
76035	Canyon Nine Operational Expenses	585	550	(35)	851	1,650	799	2,200
77350	Community Events	162	1,700	1,538	6,166	5,100	(1,066)	12,000
77270	Community Website & Newsletter	39	175	136	238	525	287	700
<b>Total Patrol/Community Events</b>		<b>\$5,212</b>	<b>\$7,383</b>	<b>\$2,172</b>	<b>\$38,969</b>	<b>\$41,983</b>	<b>\$3,014</b>	<b>\$74,400</b>
Insurance								
78105	Ins - Liability & Property	837	806	(31)	5,861	5,641	(220)	9,671
78190	Ins - Directors & Officers	1,223	1,223	0	8,563	8,563	0	14,680
78240	Ins - Workmens Comp	516	342	(174)	3,474	2,392	(1,083)	4,100
<b>Total Insurance</b>		<b>\$2,577</b>	<b>\$2,371</b>	<b>(\$206)</b>	<b>\$17,899</b>	<b>\$16,596</b>	<b>(\$1,303)</b>	<b>\$28,451</b>
Reserve								
90000	Reserve Transfer	29,040	29,040	0	203,282	203,282	0	348,484
90001	Excess Transfer	(609,843)	0	609,843	0	0	0	0
<b>Total Reserve</b>		<b>(\$580,803)</b>	<b>\$29,040</b>	<b>\$609,843</b>	<b>\$203,282</b>	<b>\$203,282</b>	<b>\$0</b>	<b>\$348,484</b>
<b>TOTAL EXPENSES</b>		<b>(\$217,105)</b>	<b>\$327,988</b>	<b>\$545,093</b>	<b>\$3,184,479</b>	<b>\$2,496,368</b>	<b>(\$688,111)</b>	<b>\$3,956,509</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$545,253</b>	<b>(\$8,845)</b>	<b>\$554,098</b>	<b>(\$962,620)</b>	<b>(\$286,653)</b>	<b>(\$675,967)</b>	<b>(\$151,074)</b>
Adjustments								
77950	Depreciation Expense	0	200	200	0	1,400	1,400	2,400
23010	Loan Payable - Canyon 9	(417,729)	0	(417,729)	(420,295)	0	(420,295)	0
23020	Loan Payable - Common	1,856,784	0	1,856,784	1,843,299	0	1,843,299	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>		<b>\$ 1,984,308.00</b>	<b>\$ (8,645.00)</b>	<b>\$ 1,993,353.00</b>	<b>\$ 460,384.00</b>	<b>\$ (285,253.00)</b>	<b>\$ 748,437.00</b>	<b>\$ (148,674.00)</b>

<b>SOA Statement of Revenue &amp; Expenses - Common Area Reserve Fund SOME Somerset Owners Association 07/31/2018</b>
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	29,040	29,040	0	203,282	203,282	0	348,484
41002	Excess Transfer	(609,843)	0	(609,843)	0	0	0	0
45645	Interest - Financial	1,367	0	1,367	7,457	0	7,457	0
<b>TOTAL REVENUE</b>		<b>(\$579,436)</b>	<b>\$29,040</b>	<b>(\$608,476)</b>	<b>\$210,739</b>	<b>\$203,282</b>	<b>\$7,457</b>	<b>\$348,484</b>
<b>EXPENSES</b>								
Landscaping								
70025	L/S - Repairs/Maintenance	(2,100)	0	2,100	(2,100)	0	2,100	0
71005	L/S - Renovations/Improvements	16,576	0	(16,576)	86,291	57,000	(29,291)	136,581
71065	L/S - Tree Mapping	0	0	0	0	89,021	89,021	130,334
71205	Pathway - Trail Repairs	0	0	0	0	0	0	45,215
71225	L/S - Irrigation	0	5,000	5,000	6,166	23,000	16,834	55,610
<b>Total Landscaping</b>		<b>\$14,476</b>	<b>\$5,000</b>	<b>(\$9,476)</b>	<b>\$90,357</b>	<b>\$169,021</b>	<b>\$78,664</b>	<b>\$367,740</b>
Repairs and Maintenance								
72030	Pet Station	0	0	0	0	0	0	10,086
72050	R/M - Fences, Signs, Rock Walls, Misc	(1,150,443)	0	1,150,443	29,047	461,250	432,203	461,250
72265	Lake/Pond Repair	0	0	0	150,663	150,000	(663)	150,000
72385	R/M - Paving	0	0	0	290,380	255,069	(35,311)	255,069
72400	R/M - Concrete Borders	0	0	0	0	0	0	33,216
72411	R/M - Golf Cart Equipment	0	0	0	0	7,318	7,318	7,318
72470	Monument Repair	(15,765)	0	15,765	(15,765)	17,425	33,190	17,425
<b>Total Repairs and Maintenance</b>		<b>(\$1,166,208)</b>	<b>\$0</b>	<b>\$1,166,208</b>	<b>\$454,325</b>	<b>\$891,062</b>	<b>\$436,737</b>	<b>\$934,364</b>
Administrative								
77230	Office Supplies	0	0	0	13,400	15,798	2,398	15,798
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,400</b>	<b>\$15,798</b>	<b>\$2,398</b>	<b>\$15,798</b>
<b>TOTAL EXPENSES</b>		<b>(\$1,151,732)</b>	<b>\$5,000</b>	<b>\$1,156,732</b>	<b>\$558,082</b>	<b>\$1,075,881</b>	<b>\$517,799</b>	<b>\$1,317,902</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$572,296</b>	<b>\$24,040</b>	<b>\$548,255</b>	<b>(\$347,342)</b>	<b>(\$872,599)</b>	<b>\$525,256</b>	<b>(\$969,418)</b>





## Financial Summary Report 07/31/2018 SOME-Somerset Owners Association The Club at Town Center at Somerset

### Balance Sheet Information

#### Cash & Investments Accounts

Operating	GL Account No	Balance	Reserve	GL Account No	Balance
1 Petty Cash	10005	\$500.00	1 Due (To)/From Main Reserve	11605	\$1,073,991.71
2 Cash - Club Cash Registers	10055	\$900.00	Total Cash In Accounts for Month		\$1,073,991.71
3 Due (To)/From Main Operating	11600	\$924,616.00	Reserve Cash Prior Month		\$1,062,843.39
4 Due (to) / From TCTC Town Square	11610	(\$27,941.83)	Change From Prior Month		\$11,148.32
Total Cash In Accounts for Month		\$898,074.17			
Operating Cash Prior Month		\$957,921.58			
Change From Prior Month		(\$59,847.41)			

(Deposits plus Adjustments, if any)

### Receivables

#### Excess Revenue (Expense)

Delinquent Assessment	\$23,907.35	Total Expenses for the Month (All Funds) (Excludes Reserve Transfers)	\$215,602.52
Delinquent Assessment Prior Month	\$22,726.70	Excess Revenue (All Funds) (This amount is equivalent to Net Income/(Loss))	\$1,124,221.79
Change From Prior Month	\$1,180.65		
Percent Delinquent	1.17%		

### Variance Analysis - All variances with a material difference (+/- \$2500 and +/- 15%)

Operating	Actual	Budget	Difference	Percent	Comments
1 Activity Fee	\$8,301.00	\$2,000.00	\$6,301.00	-315.05%	Higher activity participation from Fourth of July Bash Glowball Adult Bingo and Music on the Green Events
2 Kids Camp	\$1,175.00	\$12,000.00	(\$10,825.00)	90.21%	Parents are required to pay deposits in advance (May/June) so revenue will be higher during those months. Will adjust budget in 2019
3 P/R - Administrative	\$127,694.34	\$70,000.00	(\$57,694.34)	-82.42%	Actuals appear to be a little high due to accrue from prior month; however Tracy will complete an accrual true-up forthcoming
4 Pool/Spa - Chemicals	\$9,425.32	\$1,125.00	(\$8,300.32)	-737.81%	Upon further investigation maint found pholphate that was counteracting with the chlorine - also will be higher due to summer pool activities
5 Special Projects	\$0.00	\$3,750.00	\$3,750.00	100.00%	No project expense for the month of July
6 Contracted Services	\$6,818.50	\$11,153.75	\$4,335.25	38.87%	Actuals does not include IT & copier lease expense
7 Town Square Assessments	\$3,991.69	\$6,766.48	\$2,774.79	41.01%	Budget number will remain higher due to reserve contribution that is no longer in effect
8 Summer Camp	\$3,517.81	\$6,500.00	\$2,982.19	45.88%	See note under Kids Camp
9 Depreciation Expense	\$3,107.83	\$22,263.83	\$19,156.00	86.04%	Based on 2017 audit adjustments
10 Taxes - Federal Income	(\$10,728.00)	-	-	-	Based on requested adjustment

Reserve	Actual	Budget	Difference	Percent	Comments
1 R/M - Pool	\$9,715.06	-	(\$9,715.06)	100.00%	Replaced adult spa heater & misc replacement parts

### Reserve Information

#### Notes

Reserve Cash balance	\$1,073,991.71
2018 Budgeted Contribution per month	\$0.00
Contribution accrued this month	(\$20,124.08)
Payable to Reserve from Operating fund ***	\$140,868.56
Funding Obligation	\$0.00
Expected Expenditures for year from Reserve Study	\$0.00

\*\*\* Note: This is the amount that is currently accrued in the operating fund as a payable to the reserve fund. This occurs because of timing differences or lack of funds to make the transfer. If this amount is more than one month contribution, the association may not be capable of funding all of its obligations.

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
<b>Assessment Revenue</b>								
40005	Assessments	163,671	171,800	(8,129)	1,144,184	1,179,816	(35,632)	2,038,812
40020	Assessment - Non Member Country Club	2,470	2,940	(470)	17,022	20,580	(3,558)	35,280
46700	Other Revenue	371	0	371	88,362	0	88,362	0
<b>Total Assessment Revenue</b>		<b>\$166,511</b>	<b>\$174,740</b>	<b>(\$8,229)</b>	<b>\$1,249,568</b>	<b>\$1,200,396</b>	<b>\$49,172</b>	<b>\$2,074,092</b>
<b>Operations Revenue</b>								
45550	Activity Fee	8,301	2,000	6,301	42,798	30,000	12,798	55,000
45555	Swim Lesson Fee	1,255	2,000	(745)	9,045	8,000	1,045	8,000
45560	Massage Fee	1,938	1,500	438	17,653	10,500	7,153	18,000
45565	Guest Fees for Facility	1,781	3,000	(1,219)	12,391	13,000	(609)	20,000
45570	Instruction Revenue	1,978	1,167	811	10,239	8,167	2,072	14,000
45575	Private Party/Room Rental	290	625	(335)	1,045	4,375	(3,330)	7,500
45580	Kids Camp	1,175	12,000	(10,825)	57,488	48,500	8,988	60,000
<b>Total Operations Revenue</b>		<b>\$16,718</b>	<b>\$22,292</b>	<b>(\$5,574)</b>	<b>\$150,659</b>	<b>\$122,542</b>	<b>\$28,117</b>	<b>\$182,500</b>
<b>Food &amp; Beverage Revenue</b>								
45845	Sales - Snack Bar Food	4,023	5,000	(977)	8,837	12,400	(3,563)	18,000
45885	Sales - Alcohol	2,589	2,500	89	6,555	6,050	505	10,000
45925	Sales - Other, Non Alcohol	1,183	1,300	(117)	2,591	3,200	(609)	5,000
<b>Total Food &amp; Beverage Revenue</b>		<b>\$7,794</b>	<b>\$8,800</b>	<b>(\$1,006)</b>	<b>\$17,982</b>	<b>\$21,650</b>	<b>(\$3,668)</b>	<b>\$33,000</b>
<b>TOTAL REVENUE</b>		<b>\$191,024</b>	<b>\$205,832</b>	<b>(\$14,808)</b>	<b>\$1,418,209</b>	<b>\$1,344,588</b>	<b>\$73,621</b>	<b>\$2,289,592</b>
<b>EXPENSES</b>								
<b>Cost of Sales</b>								
50005	COS - Snack Bar Supplies	0	500	500	1,105	1,500	395	2,000
50010	COS - Food	3,941	3,000	(941)	7,007	8,400	1,393	12,500
50015	COS - Alcohol	910	600	(310)	2,311	2,300	(11)	3,800
50025	COS - Non Alcohol	1,041	850	(191)	2,419	3,700	1,281	6,000
<b>Total Cost of Sales</b>		<b>\$5,892</b>	<b>\$4,950</b>	<b>(\$942)</b>	<b>\$12,843</b>	<b>\$15,900</b>	<b>\$3,057</b>	<b>\$24,300</b>
<b>Operations</b>								
77630	Massage Therapist Payout	1,763	1,333	(430)	14,031	9,333	(4,698)	16,000
77632	Fitness Instructors	10,327	7,917	(2,410)	55,692	55,417	(275)	95,000
77645	R/M - Fitness Supplies	1,395	1,333	(62)	9,119	9,333	215	16,000
72368	Activity Supplies	1,167	2,500	1,333	14,241	17,500	3,259	30,000
77707	Summer Camp	3,518	6,500	2,982	20,958	17,000	(3,958)	19,000
60005	P/R - Administrative	127,694	70,000	(57,694)	336,469	382,000	45,531	695,000
77110	Travel/Mileage Expense	584	500	(84)	2,890	3,500	610	6,000
77125	Recruitment/Employee Relations	372	1,042	670	6,041	7,292	1,251	12,500
77135	Education/Training	0	0	0	0	250	250	250
77290	Mobile Phones/Radios	455	445	(10)	2,895	3,115	220	5,340
<b>Total Operations</b>		<b>\$147,275</b>	<b>\$91,570</b>	<b>(\$55,705)</b>	<b>\$462,335</b>	<b>\$504,740</b>	<b>\$42,405</b>	<b>\$895,090</b>
<b>General and Administrative</b>								
77200	Management Fees	1,882	1,841	(41)	14,492	12,886	(1,606)	22,091
77230	Office Supplies	336	350	14	1,209	2,150	941	4,000
77260	Postage/Printing	0	83	83	0	583	583	1,000

**SOA Statement of Revenue & Expenses - The  
Club at Town Center Operating Fund  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77270	Community Website & Newsletter	362	263	(99)	1,435	1,838	403	3,150
72480	Contracted Services	6,819	11,154	4,335	67,530	78,076	10,546	133,845
75085	Patrol Service	316	214	(102)	1,979	1,498	(481)	2,568
78105	Ins - Liability & Property	2,953	2,842	(111)	20,669	19,893	(776)	34,103
77005	Bad Debt	833	833	0	5,833	5,833	0	10,000
77015	Fees & Permits	1,748	500	(1,248)	9,386	7,500	(1,886)	12,000
78005	Taxes - Real Property	0	700	700	0	2,100	2,100	2,800
78045	Taxes - Federal Income	(10,728)	0	10,728	6,772	0	(6,772)	0
77530	Bank/Credit Card Service Charges	809	442	(367)	3,271	3,092	(179)	5,300
77750	Audit & Tax Service	2,441	0	(2,441)	2,441	0	(2,441)	2,800
77760	Legal Fees	0	333	333	0	2,333	2,333	4,000
77950	Depreciation Expense	3,108	22,264	19,156	132,174	155,847	23,673	267,166
77055	Town Square Assessments	3,992	6,766	2,775	27,942	47,365	19,424	81,198
<b>Total General and Administrative</b>		<b>\$14,870</b>	<b>\$48,585</b>	<b>\$33,715</b>	<b>\$295,134</b>	<b>\$340,995</b>	<b>\$45,862</b>	<b>\$586,021</b>
<b>Building Expense</b>								
72425	Special Projects - TCTC Expansion	1,920	0	(1,920)	21,080	75,000	53,920	500,000
72435	Special Projects	0	3,750	3,750	11,538	26,250	14,712	45,000
72440	R/M - Building	1,491	2,500	1,009	7,964	17,500	9,536	30,000
70005	L/S - Contract	1,426	2,340	914	4,109	16,380	12,271	28,080
72000	R/M - Maintenance Allocation	5,226	5,600	374	36,582	39,200	2,618	67,200
72010	R/M - Supplies, Small Tools & Equipment	0	208	208	821	1,458	637	2,500
76030	Complimentary Supplies	2,450	1,250	(1,200)	11,552	8,750	(2,802)	15,000
72200	R/M - Janitorial Supplies	786	1,000	214	3,305	7,000	3,695	12,000
72298	Pool/Spa - Chemicals	9,425	1,125	(8,300)	16,350	7,875	(8,475)	13,500
72300	Pool/Spa Service Contract	(67)	917	984	4,917	6,417	1,500	11,000
72310	Pool/Spa - Repairs & Supplies	0	0	0	15	0	(15)	0
72317	Pool - Utilities	129	1,000	871	7,899	7,000	(899)	12,000
74005	Electricity	4,374	3,800	(574)	21,981	19,300	(2,681)	37,000
74065	Water	371	1,600	1,229	4,160	5,300	1,140	12,000
74070	Sewer & Waste Removal	406	1,250	844	4,862	6,100	1,238	17,000
74095	Gas	821	1,700	879	4,914	6,700	1,786	12,800
74125	Telephone	406	315	(91)	2,508	2,205	(303)	3,780
<b>Total Building Expense</b>		<b>\$29,164</b>	<b>\$28,355</b>	<b>(\$809)</b>	<b>\$164,558</b>	<b>\$252,435</b>	<b>\$87,877</b>	<b>\$818,860</b>
<b>Club Loan</b>								
77900	Loan Interest - TCTC	7,941	7,943	2	49,384	55,635	6,251	93,875
77925	Loan Processing Fee	(6)	0	6	3,219	0	(3,219)	0
<b>Total Club Loan</b>		<b>\$7,935</b>	<b>\$7,943</b>	<b>\$8</b>	<b>\$52,603</b>	<b>\$55,635</b>	<b>\$3,032</b>	<b>\$93,875</b>
<b>Reserve</b>								
90000	Reserve Transfer	20,124	20,124	0	140,869	140,869	0	241,489
<b>Total Reserve Expense</b>		<b>\$20,124</b>	<b>\$20,124</b>	<b>\$0</b>	<b>\$140,869</b>	<b>\$140,869</b>	<b>\$0</b>	<b>\$241,489</b>
<b>TOTAL EXPENSES</b>		<b>\$225,260</b>	<b>\$201,527</b>	<b>(\$23,733)</b>	<b>\$1,128,341</b>	<b>\$1,310,574</b>	<b>\$182,232</b>	<b>\$2,659,635</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$34,236)</b>	<b>\$4,304</b>	<b>(\$38,541)</b>	<b>\$289,868</b>	<b>\$34,014</b>	<b>\$255,854</b>	<b>(\$370,043)</b>
<b>Adjustments</b>								
77950	Depreciation Expense	3,108	22,264	19,156	132,174	155,847	23,673	267,166

**SOA Statement of Revenue & Expenses - The  
 Club at Town Center Operating Fund  
 SOME Somerset Owners Association  
 07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
23000      Loan Payable - TCTC	(3,226)	0	(3,226)	(15,164)	0	(15,164)	0
<b>ADJUSTED EXCESS OF REVENUE/EXPENSES</b>	<u>(\$34,354)</u>	<u>\$26,568</u>	<u>(\$22,611)</u>	<u>\$406,878</u>	<u>\$189,861</u>	<u>\$264,363</u>	<u>(\$102,877)</u>

SOA Statement of Revenue & Expenses - The  
Club at Town Center Reserve Fund  
SOME Somerset Owners Association  
07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	20,124	20,124	0	140,869	140,869	0	241,489
45645	Interest - Financial	1,491	0	1,491	10,759	0	10,759	0
<b>TOTAL REVENUE</b>		<b>\$21,615</b>	<b>\$20,124</b>	<b>\$1,491</b>	<b>\$151,628</b>	<b>\$140,869</b>	<b>\$10,759</b>	<b>\$241,489</b>
<b>EXPENSES</b>								
Landscaping								
71225	L/S - Irrigation	0	0	0	0	2,166	2,166	2,166
<b>Total Landscaping</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,166</b>	<b>\$2,166</b>	<b>\$2,166</b>
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	22,959	22,959	22,959
72160	Elevator Repair & Supplies	0	0	0	0	15,339	15,339	15,339
72165	Snack Shack Appliance Replacement	751	0	(751)	751	1,770	1,019	1,770
72170	Appliance Replacement	0	0	0	0	4,061	4,061	4,061
72290	Pools & Deck Area	0	0	0	0	29,119	29,119	29,119
72300	Pool/Spa Service Contract	0	0	0	672	0	(672)	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	4,220	8,355	4,135	8,355
72320	Table & Shade Structure Replacement	0	0	0	0	17,178	17,178	17,178
72400	R/M - Concrete Borders	0	0	0	0	0	0	9,088
72410	R/M - Equipment	0	0	0	4,157	0	(4,157)	11,799
72420	R/M - Floor	0	0	0	0	0	0	30,379
72440	R/M - Building	0	0	0	2,058	0	(2,058)	0
72450	R/M - Paint	0	0	0	0	0	0	6,492
72455	R/M - Pool	9,715	0	(9,715)	9,715	7,154	(2,561)	7,154
<b>Total Repairs and Maintenance</b>		<b>\$10,467</b>	<b>\$0</b>	<b>(\$10,467)</b>	<b>\$21,574</b>	<b>\$105,935</b>	<b>\$84,361</b>	<b>\$163,693</b>
Administrative								
77230	Office Supplies	0	0	0	8,614	46,000	37,386	46,000
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,614</b>	<b>\$46,000</b>	<b>\$37,386</b>	<b>\$46,000</b>
<b>TOTAL EXPENSES</b>		<b>\$10,467</b>	<b>\$0</b>	<b>(\$10,467)</b>	<b>\$30,188</b>	<b>\$154,101</b>	<b>\$123,913</b>	<b>\$211,859</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$11,148</b>	<b>\$20,124</b>	<b>(\$8,976)</b>	<b>\$121,440</b>	<b>(\$13,232)</b>	<b>\$134,672</b>	<b>\$29,630</b>



## Financial Summary Report 07/31/2018 SOME-Somerset Owners Association Gates at Somerset

### Balance Sheet Information

#### Cash & Investments Accounts

Operating	GL Account No	Balance	Reserve	GL Account No	Balance
1 Due (To)/From Main Operating	11600	\$64,669.75	1 Due (To)/From Main Reserve	11605	\$2,848,684.49
Total Cash In Accounts for Month		\$64,669.75	Total Cash In Accounts for Month		\$2,848,684.49
Operating Cash Prior Month		\$70,716.47	Reserve Cash Prior Month		\$2,817,941.02
Change From Prior Month		(\$6,046.72)	Change From Prior Month (Deposits plus Adjustments, if any)		\$30,743.47

#### Receivables

Delinquent Assessment	\$5,799.50	Total Expenses for the Month (All Funds) (Excludes Reserve Transfers)	\$17,319.33
Delinquent Assessment Prior Month	\$4,794.26	Excess Revenue (All Funds) (This amount is equivalent to Net Income/(Loss))	\$1,124,221.79
Change From Prior Month	\$1,005.24		
Percent Delinquent	1.08%		

#### Excess Revenue (Expense)

#### Variance Analysis - All variances with a material difference (+/- \$2500 and +/- 15%)

Operating	Actual	Budget	Difference	Percent	Comments
1 Gate - Clickers	\$3,000.00	-	-	-	Unanticipated purchase due to additional homes within gated area
2 Special Projects	\$0.00	\$5,000.00	\$5,000.00	100.00%	No expense for the month of July

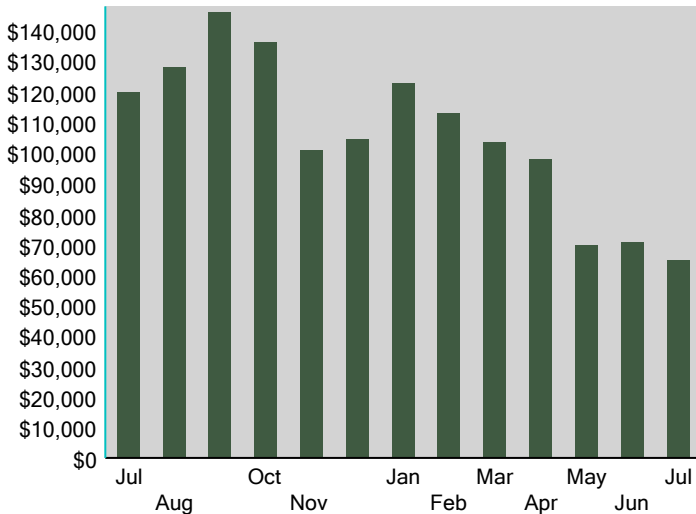
Reserve	Actual	Budget	Difference	Percent	Comments
1 Interest - Financial	\$3,354.22	-	\$3,354.22	100.00%	Unbudgeted Interest Income
1 Gate Maintenance	\$0.00	\$8,200.00	\$8,200.00	100.00%	No expense for the month of July

#### Reserve Information

	Notes
Reserve Cash balance	\$2,848,684.49
2018 Budgeted Contribution per month	\$0.00
Contribution accrued this month	(\$27,389.25)
Payable to Reserve from Operating fund ***	\$191,724.75
Funding Obligation	\$0.00
Expected Expenditures for year from Reserve Study	\$0.00

\*\*\* Note: This is the amount that is currently accrued in the operating fund as a payable to the reserve fund. This occurs because of timing differences or lack of funds to make the transfer. If this amount is more than one month contribution, the association may not be capable of funding all of its obligations.

#### Operating Cash On Hand



**SOA Statement of Revenue & Expenses -  
Gates Operating Fund  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul	Jul	Jul	YTD	YTD	YTD	2018
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>REVENUE</b>								
40005	Assessments	41,032	45,918	(4,886)	286,146	307,602	(21,456)	537,192
45405	Gate Transmitters/Clickers	700	250	450	3,400	1,750	1,650	3,000
<b>TOTAL REVENUE</b>		<b>\$41,732</b>	<b>\$46,168</b>	<b>(\$4,436)</b>	<b>\$289,546</b>	<b>\$309,352</b>	<b>(\$19,806)</b>	<b>\$540,192</b>
<b>EXPENSES</b>								
General and Administrative								
77200	Management Fees	448	438	(10)	3,201	3,068	(132)	5,260
72480	Contracted Services	920	803	(117)	14,927	5,623	(9,304)	9,640
72435	Special Projects	0	5,000	5,000	152	17,500	17,348	25,000
60005	P/R - Administrative	5,600	6,067	467	39,200	42,467	3,267	72,800
75085	Patrol Service	1,580	1,913	332	11,326	13,388	2,061	22,950
78105	Ins - Liability & Property	617	594	(23)	4,881	4,157	(724)	7,126
77005	Bad Debt	375	375	0	2,559	2,625	66	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	698	0	(698)	698	0	(698)	900
77760	Legal Fees	0	583	583	0	4,083	4,083	7,000
<b>Total General and Administrative</b>		<b>\$10,238</b>	<b>\$15,773</b>	<b>\$5,535</b>	<b>\$76,943</b>	<b>\$92,911</b>	<b>\$15,968</b>	<b>\$155,376</b>
Utilities								
74005	Electricity	218	920	702	1,511	6,390	4,879	10,940
74125	Telephone	1,097	798	(299)	8,552	5,587	(2,965)	9,578
<b>Total Utilities</b>		<b>\$1,316</b>	<b>\$1,718</b>	<b>\$403</b>	<b>\$10,063</b>	<b>\$11,977</b>	<b>\$1,914</b>	<b>\$20,518</b>
Maintenance								
72000	R/M - Maintenance Allocation	2,614	2,832	218	18,298	19,823	1,525	33,982
72090	R/M - Snow Plowing & Sanding	0	0	0	47,652	20,000	(27,652)	40,000
72220	Gate Maintenance	152	2,000	1,848	6,626	8,000	1,374	10,000
72225	Gate - Clickers	3,000	0	(3,000)	6,000	2,000	(4,000)	5,000
<b>Total Maintenance</b>		<b>\$5,766</b>	<b>\$4,832</b>	<b>(\$934)</b>	<b>\$78,576</b>	<b>\$49,823</b>	<b>(\$28,753)</b>	<b>\$88,982</b>
Reserve								
90000	Reserve Transfer	27,389	27,389	0	191,725	191,725	0	328,671
<b>Total Reserve</b>		<b>\$27,389</b>	<b>\$27,389</b>	<b>\$0</b>	<b>\$191,725</b>	<b>\$191,725</b>	<b>\$0</b>	<b>\$328,671</b>
<b>TOTAL EXPENSES</b>		<b>\$44,709</b>	<b>\$49,712</b>	<b>\$5,004</b>	<b>\$357,307</b>	<b>\$346,436</b>	<b>(\$10,871)</b>	<b>\$593,547</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>(\$2,977)</b>	<b>(\$3,544)</b>	<b>\$568</b>	<b>(\$67,761)</b>	<b>(\$37,084)</b>	<b>(\$30,677)</b>	<b>(\$53,355)</b>

SOA Statement of Revenue & Expenses -  
 Gates Reserve Fund  
 SOME Somerset Owners Association  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
41000	Reserve Transfer	27,389	27,389	0	191,725	191,725	0	328,671
45645	Interest - Financial	3,354	0	3,354	24,208	0	24,208	0
<b>TOTAL REVENUE</b>		<b>\$30,743</b>	<b>\$27,389</b>	<b>\$3,354</b>	<b>\$215,933</b>	<b>\$191,725</b>	<b>\$24,208</b>	<b>\$328,671</b>
<b>EXPENSES</b>								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	5,042
72220	Gate Maintenance	0	8,200	8,200	14,136	46,696	32,560	79,496
72385	R/M - Paving	0	0	0	0	0	0	242,362
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$8,200</b>	<b>\$8,200</b>	<b>\$14,136</b>	<b>\$46,696</b>	<b>\$32,560</b>	<b>\$326,900</b>
<b>TOTAL EXPENSES</b>		<b>\$0</b>	<b>\$8,200</b>	<b>\$8,200</b>	<b>\$14,136</b>	<b>\$46,696</b>	<b>\$32,560</b>	<b>\$326,900</b>
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>\$30,743</b>	<b>\$19,189</b>	<b>\$11,554</b>	<b>\$201,797</b>	<b>\$145,029</b>	<b>\$56,769</b>	<b>\$1,771</b>



SOA Statement of Revenue & Expenses -  
Town Square Operating Fund  
SOME Somerset Owners Association  
07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL		Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
<b>REVENUE</b>								
40005	Assessments	6,707	6,705	3	46,950	46,933	18	80,456
<b>TOTAL REVENUE</b>		<b>\$6,707</b>	<b>\$6,705</b>	<b>\$3</b>	<b>\$46,950</b>	<b>\$46,933</b>	<b>\$18</b>	<b>\$80,456</b>
<b>EXPENSES</b>								
Landscaping								
70005	L/S - Contract	3,120	2,012	(1,108)	18,168	14,084	(4,084)	24,144
72090	R/M - Snow Plowing & Sanding	0	0	0	11,194	8,000	(3,194)	20,000
<b>Total Landscaping</b>		<b>\$3,120</b>	<b>\$2,012</b>	<b>(\$1,108)</b>	<b>\$29,361</b>	<b>\$22,084</b>	<b>(\$7,277)</b>	<b>\$44,144</b>
General and Administrative								
77230	Office Supplies	33	5	(28)	33	35	2	60
77260	Postage/Printing	0	20	20	0	140	140	265
60005	P/R - Administrative	1,560	1,870	310	10,920	13,090	2,170	22,440
72480	Contracted Services	0	0	0	0	2,655	2,655	5,347
77760	Legal Fees	0	667	667	0	4,667	4,667	8,000
77070	Reserve Study Preparation	0	0	0	0	200	200	200
<b>Total General and Administrative</b>		<b>\$1,593</b>	<b>\$2,562</b>	<b>\$969</b>	<b>\$10,953</b>	<b>\$20,787</b>	<b>\$9,834</b>	<b>\$36,312</b>
<b>TOTAL EXPENSES</b>		<b>\$4,713</b>	<b>\$4,574</b>	<b>(\$140)</b>	<b>\$40,314</b>	<b>\$42,871</b>	<b>\$2,557</b>	<b>\$80,456</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$1,994</b>	<b>\$2,131</b>	<b>(\$137)</b>	<b>\$6,636</b>	<b>\$4,062</b>	<b>\$2,574</b>	<b>\$0</b>

SOA Statement of Revenue & Expenses -  
Town Square Reserve Fund  
SOME Somerset Owners Association  
07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

GL	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance	2018 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**SOA Projected Statement of Revenue & Expenses - Common Area**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
<b>REVENUE</b>																
40005	Assessments	280,784	279,595	280,692	280,692	280,692	280,692	280,692	289,432	289,432	289,432	289,432	289,432	3,410,999	3,448,896	(37,897)
40015	Assessment - Comme	5,185	5,185	5,185	11,198	6,689	6,689	6,689	6,012	6,012	6,012	6,012	6,012	76,880	72,144	4,736
40020	Assessment - Non Me	392	377	392	377	797	454	479	500	500	500	500	500	5,767	6,000	(233)
45000	CC&R Transfer Fee	10,861	9,470	14,739	7,981	19,232	15,559	15,759	12,500	12,500	12,500	12,500	12,500	156,102	150,000	6,102
45125	Arc & Landscape Revi	2,255	3,180	4,810	2,445	7,300	5,835	5,340	1,833	1,833	1,833	1,833	1,833	40,330	21,996	18,334
45156	Late Fee	3,505	4,900	2,200	5,050	3,875	750	2,000	1,250	1,250	1,250	1,250	1,250	28,530	15,000	13,530
45245	Fines	4,550	3,608	50	(350)	(17,500)	(1,750)	1,550	2,500	2,500	2,500	2,500	2,500	2,658	30,000	(27,342)
45645	Interest - Financial	50	59	61	125	109	109	115	50	50	50	50	50	878	600	278
45646	Interest - HO	0	(11)	348	1,054	438	81	67	100	100	100	100	100	2,477	1,200	1,277
46005	Green Fee/Equip Rent	839	1,044	536	2,891	5,145	6,188	5,581	3,000	3,000	3,000	3,000	3,000	37,224	36,000	1,224
46015	Community Event Rev	0	0	0	0	0	0	0	166	166	166	166	170	834	1,996	(1,162)
46475	SGCC Lease	0	0	2,221	0	14,486	0	0	1,800	1,800	1,800	1,800	1,800	25,708	21,603	4,105
46700	Other Revenue	0	0	0	0	19,315	0	9,878	0	0	0	0	0	29,193	0	29,193
<b>TOTAL REVENUE</b>		<b>\$308,420</b>	<b>\$307,408</b>	<b>\$311,234</b>	<b>\$311,464</b>	<b>\$340,578</b>	<b>\$314,606</b>	<b>\$328,149</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,143</b>	<b>\$319,147</b>	<b>\$3,817,580</b>	<b>\$3,805,435</b>	<b>\$12,145</b>
<b>EXPENSES</b>																
<b>Payroll and Benefits</b>																
60005	P/R - Administrative	19,500	26,692	22,706	22,706	22,706	22,706	22,706	26,000	26,000	26,000	26,000	40,000	303,722	326,000	22,278
<b>Total Payroll and Benefits</b>		<b>\$19,500</b>	<b>\$26,692</b>	<b>\$22,706</b>	<b>\$22,706</b>	<b>\$22,706</b>	<b>\$22,706</b>	<b>\$22,706</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$26,000</b>	<b>\$40,000</b>	<b>\$303,722</b>	<b>\$326,000</b>	<b>\$22,278</b>
<b>Landscaping</b>																
70005	L/S - Contract	78,017	78,017	71,205	75,635	75,635	75,635	75,635	83,416	83,416	83,416	83,415	83,425	946,869	1,001,000	54,131
70025	L/S - Repairs/Mainte	0	0	0	0	2,368	(1,109)	(416)	3,340	3,400	3,340	0	0	10,923	20,000	9,077
71005	L/S - Renovations/Im	500	(14,816)	2,088	61	14,277	14,095	326	0	0	0	0	0	16,531	100,000	83,469
71040	L/S - Ditch Maintenan	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000	20,000	0
71225	L/S - Irrigation	0	2,614	0	0	6,612	4,280	(2,614)	5,800	5,800	0	0	0	22,492	45,000	22,508
71450	L/S - East Park	0	0	0	0	0	0	0	500	0	0	0	0	500	500	0
<b>Total Landscaping</b>		<b>\$78,517</b>	<b>\$65,815</b>	<b>\$73,293</b>	<b>\$75,697</b>	<b>\$98,893</b>	<b>\$92,902</b>	<b>\$72,932</b>	<b>\$93,056</b>	<b>\$92,616</b>	<b>\$86,756</b>	<b>\$103,415</b>	<b>\$83,425</b>	<b>\$1,017,315</b>	<b>\$1,186,500</b>	<b>\$169,185</b>
<b>Repairs and Maintenance</b>																

**SOA Projected Statement of Revenue & Expenses - Common Area**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
72000	R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,800	2,800	2,800	2,800	2,800	32,298	33,600	1,302
72090	R/M - Snow Plowing	0	0	26,659	7,251	(33,909)	0	0	0	0	0	6,250	6,250	12,500	25,000	12,500
72235	Loan Interest - Comm	9,498	9,998	5,805	5,683	23,865	9,455	50,348	9,147	9,093	8,747	8,983	8,641	159,264	108,641	(50,623)
72240	C9 Operations	21,862	21,862	22,061	21,862	21,862	24,485	21,862	29,069	29,069	29,069	29,069	21,862	293,993	320,000	26,007
72368	Activity Supplies	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
72435	Special Projects	0	98,662	666,720	180,947	114,747	0	84,748	0	0	0	0	0	1,145,824	504,500	(641,324)
72440	R/M - Building	0	0	0	0	0	0	0	300	300	300	300	300	1,500	3,600	2,100
72480	Contracted Services	1,061	2,015	1,651	9,303	4,823	1,747	1,909	9,527	9,527	9,527	9,527	9,527	70,145	114,325	44,180
76025	Facility Rental/Expens	0	(39)	0	39	0	0	0	0	0	0	0	0	0	0	0
76035	Canyon Nine Operatio	151	0	0	115	0	0	585	550	0	0	0	0	1,401	2,200	799
<b>Total Repairs and Maintenance</b>		<b>\$34,732</b>	<b>\$135,605</b>	<b>\$725,509</b>	<b>\$227,775</b>	<b>\$134,003</b>	<b>\$38,301</b>	<b>\$162,067</b>	<b>\$51,393</b>	<b>\$50,789</b>	<b>\$50,443</b>	<b>\$56,930</b>	<b>\$49,380</b>	<b>\$1,716,926</b>	<b>\$1,111,866</b>	<b>(\$605,060)</b>
<b>Utilities</b>																
74005	Electricity	3,157	3,287	2,383	3,315	3,147	2,395	3,394	3,600	3,650	3,450	2,750	2,750	37,278	30,900	(6,378)
74065	Water	2,134	1,074	2,846	13,065	64,252	65,411	61,420	60,000	50,000	44,000	41,000	4,700	409,903	391,400	(18,503)
74070	Sewer & Waste Remo	46	46	46	45	49	46	46	0	143	0	0	143	610	570	(40)
74125	Telephone	107	107	28	82	110	110	148	135	135	135	135	135	1,366	1,620	254
74205	Trash Service	0	0	0	200	(200)	0	0	0	0	0	0	0	0	0	0
<b>Total Utilities</b>		<b>\$5,443</b>	<b>\$4,515</b>	<b>\$5,302</b>	<b>\$16,707</b>	<b>\$67,359</b>	<b>\$67,962</b>	<b>\$65,008</b>	<b>\$63,735</b>	<b>\$53,928</b>	<b>\$47,585</b>	<b>\$43,885</b>	<b>\$7,728</b>	<b>\$449,157</b>	<b>\$424,490</b>	<b>(\$24,667)</b>
<b>Community Safety</b>																
75085	Patrol Service	5,827	4,352	4,167	4,314	4,314	4,314	4,425	4,958	4,958	4,958	4,958	4,958	56,506	59,500	2,994
<b>Total Community Safety</b>		<b>\$5,827</b>	<b>\$4,352</b>	<b>\$4,167</b>	<b>\$4,314</b>	<b>\$4,314</b>	<b>\$4,314</b>	<b>\$4,425</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$4,958</b>	<b>\$56,506</b>	<b>\$59,500</b>	<b>\$2,994</b>
<b>Administrative</b>																
77005	Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015	Fees & Permits	4,959	2,500	(2,500)	575	0	38	0	2,000	2,000	2,000	2,000	2,000	15,572	24,000	8,428
77020	Account Reimbursable	143	(55)	0	(88)	1,762	503	315	0	0	0	0	0	2,581	0	(2,581)
77050	Collection Cost	771	1,459	1,711	2,443	1,554	(3,876)	757	0	0	0	0	0	4,820	0	(4,820)
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
77135	Education/Training	0	0	0	0	0	0	310	0	1,000	0	1,000	0	2,310	2,800	490
77200	Management Fees	4,134	5,580	6,630	7,946	5,550	6,632	6,632	6,487	6,487	6,487	6,487	6,487	75,540	77,845	2,305
77230	Office Supplies	298	389	439	667	(38)	762	2,533	250	200	200	750	750	7,199	5,000	(2,199)

**SOA Projected Statement of Revenue & Expenses - Common Area**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud 2018	Budget 2018	Variance 2018
77260	Postage/Printing	59	9,662	0	12,899	19,775	960	(7,076)	1,750	1,750	1,750	1,750	1,750	45,029	21,000	(24,029)
77270	Community Website &	149	50	0	0	0	0	39	0	0	175	0	0	413	700	287
77350	Community Events	154	1,869	110	839	2,938	94	162	1,500	500	2,200	2,200	500	13,066	12,000	(1,066)
77515	Bank Service Charges	44	0	(44)	0	0	0	35	0	0	0	0	0	35	0	(35)
77530	Bank/Credit Card Ser	0	35	79	35	35	35	0	75	75	75	75	75	594	800	206
77730	Architect Review - La	0	5,264	12,906	0	0	0	11,731	0	6,250	0	0	6,250	42,401	25,000	(17,401)
77740	Consulting/Profession	4,200	4,200	4,080	5,810	5,760	3,360	6,040	2,500	2,500	2,500	2,500	2,500	45,950	30,000	(15,950)
77750	Audit & Tax Service	0	0	0	0	0	0	3,836	0	4,800	0	0	0	8,636	4,800	(3,836)
77760	Legal Fees	42	29,889	20,132	3,625	1,206	1,579	4,623	11,667	11,667	11,667	11,667	11,667	119,430	140,000	20,570
77765	Rockery Wall Lawsuit	0	0	129,837	31,330	49,137	17,382	33,043	0	0	0	0	0	260,729	0	(260,729)
77900	Loan Interest - TCTC	1,785	1,600	855	5,683	(2,914)	1,783	(8,792)	1,688	1,620	1,660	1,593	1,632	8,194	20,116	11,922
77922	Loan Interest - Rock	0	0	5,805	5,683	6,904	6,174	(24,497)	5,556	5,556	5,556	5,556	5,556	27,847	66,667	38,820
77925	Loan Processing Fee	0	0	0	0	6,699	0	6	0	0	0	0	0	6,706	0	(6,706)
77950	Depreciation Expense	0	0	0	0	0	0	0	200	200	200	200	200	1,000	2,400	1,400
<b>Total Administrative</b>		<b>\$16,737</b>	<b>\$62,443</b>	<b>\$182,539</b>	<b>\$78,282</b>	<b>\$99,202</b>	<b>\$36,259</b>	<b>\$30,532</b>	<b>\$34,506</b>	<b>\$45,438</b>	<b>\$35,303</b>	<b>\$36,811</b>	<b>\$40,200</b>	<b>\$698,251</b>	<b>\$443,328</b>	<b>(\$254,923)</b>
<b>Taxes and Insurance</b>																
78005	Taxes - Real Propert	14,701	(126)	0	(494)	0	0	3,452	0	0	6,973	0	0	24,506	27,890	3,384
78045	Taxes - Federal Inco	0	0	0	17,500	(17,500)	0	0	0	0	0	0	0	0	0	0
78105	Ins - Liability & Prope	837	837	837	837	837	837	837	806	806	806	806	806	9,891	9,671	(220)
78190	Ins - Directors & Offi	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,680	14,680	0
78210	Ins - Special Events	58	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0
78240	Ins - Workmens Com	187	187	187	1,364	1,364	(332)	516	342	342	342	342	342	5,183	4,100	(1,083)
<b>Total Taxes and Insurance</b>		<b>\$17,006</b>	<b>\$2,065</b>	<b>\$2,248</b>	<b>\$20,431</b>	<b>(\$14,075)</b>	<b>\$1,728</b>	<b>\$6,029</b>	<b>\$2,371</b>	<b>\$2,371</b>	<b>\$9,344</b>	<b>\$2,371</b>	<b>\$2,371</b>	<b>\$54,260</b>	<b>\$56,341</b>	<b>\$2,082</b>
<b>Reserve</b>																
90000	Reserve Transfer	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	348,484	348,484	0
90001	Excess Transfer	26,373	0	0	0	583,470	0	(609,843)	0	0	0	0	0	0	0	0
<b>Total Reserve</b>		<b>\$55,413</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$612,510</b>	<b>\$29,040</b>	<b>(\$580,803)</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$29,040</b>	<b>\$348,484</b>	<b>\$348,484</b>	<b>\$0</b>
<b>TOTAL EXPENSES</b>		<b>\$233,175</b>	<b>\$330,527</b>	<b>\$1,044,805</b>	<b>\$474,952</b>	<b>\$1,024,912</b>	<b>\$293,212</b>	<b>(\$217,105)</b>	<b>\$305,059</b>	<b>\$305,140</b>	<b>\$289,429</b>	<b>\$303,410</b>	<b>\$257,102</b>	<b>\$4,644,620</b>	<b>\$3,956,509</b>	<b>(\$688,111)</b>

SOA Projected Statement of Revenue & Expenses - Common Area  
 SOME Somerset Owners Association  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES		\$75,245	(\$23,119)	(\$733,571)	(\$163,488)	(\$684,334)	\$21,394	\$545,253	\$14,084	\$14,003	\$29,714	\$15,733	\$62,045	(\$827,041)	(\$151,074)	(\$675,967)

**SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>REVENUE</b>															
<b>Assessment Revenue</b>															
40005 Assessments	163,760	162,069	163,671	163,671	163,671	163,671	163,671	171,800	171,800	171,800	171,800	171,796	2,003,180	2,038,812	(35,632)
40020 Assessment - Non Me	2,039	1,963	2,039	1,963	4,168	2,381	2,470	2,940	2,940	2,940	2,940	2,940	31,722	35,280	(3,558)
46700 Other Revenue	0	0	0	0	87,991	0	371	0	0	0	0	0	88,362	0	88,362
<b>Total Assessment Revenue</b>	<b>\$165,799</b>	<b>\$164,032</b>	<b>\$165,710</b>	<b>\$165,634</b>	<b>\$255,830</b>	<b>\$166,052</b>	<b>\$166,511</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,740</b>	<b>\$174,736</b>	<b>\$2,123,264</b>	<b>\$2,074,092</b>	<b>\$49,172</b>
<b>Operations Revenue</b>															
45550 Activity Fee	15,173	5,779	3,835	4,425	4,275	1,010	8,301	9,000	4,000	4,000	4,000	4,000	67,798	55,000	12,798
45555 Swim Lesson Fee	30	0	0	330	4,070	3,360	1,255	0	0	0	0	0	9,045	8,000	1,045
45560 Massage Fee	2,706	3,545	1,912	2,878	2,133	2,541	1,938	1,500	1,500	1,500	1,500	1,500	25,153	18,000	7,153
45565 Guest Fees for Facilit	682	940	4,758	650	525	3,055	1,781	3,000	1,000	1,000	1,000	1,000	19,391	20,000	(609)
45570 Instruction Revenue	1,425	1,615	420	1,748	1,457	1,596	1,978	1,167	1,167	1,167	1,167	1,167	16,072	14,000	2,072
45575 Private Party/Room R	375	0	80	130	170	0	290	625	625	625	625	625	4,170	7,500	(3,330)
45580 Kids Camp	2,680	105	8,165	10,290	20,955	14,118	1,175	1,000	0	4,500	1,000	5,000	68,988	60,000	8,988
<b>Total Operations Revenue</b>	<b>\$23,071</b>	<b>\$11,984</b>	<b>\$19,170</b>	<b>\$20,451</b>	<b>\$33,585</b>	<b>\$25,680</b>	<b>\$16,718</b>	<b>\$16,292</b>	<b>\$8,292</b>	<b>\$12,792</b>	<b>\$9,292</b>	<b>\$13,292</b>	<b>\$210,617</b>	<b>\$182,500</b>	<b>\$28,117</b>
<b>Food &amp; Beverage Revenue</b>															
45845 Sales - Snack Bar Fo	0	57	18	0	621	4,118	4,023	4,000	1,000	200	200	200	14,437	18,000	(3,563)
45885 Sales - Alcohol	377	275	1	17	628	2,668	2,589	2,500	600	100	500	250	10,505	10,000	505
45925 Sales - Other, Non Al	50	68	22	31	144	1,092	1,183	1,200	300	100	100	100	4,391	5,000	(609)
<b>Total Food &amp; Beverage Revenue</b>	<b>\$427</b>	<b>\$400</b>	<b>\$41</b>	<b>\$48</b>	<b>\$1,393</b>	<b>\$7,878</b>	<b>\$7,794</b>	<b>\$7,700</b>	<b>\$1,900</b>	<b>\$400</b>	<b>\$800</b>	<b>\$550</b>	<b>\$29,332</b>	<b>\$33,000</b>	<b>(\$3,668)</b>
<b>TOTAL REVENUE</b>	<b>\$189,297</b>	<b>\$176,417</b>	<b>\$184,920</b>	<b>\$186,133</b>	<b>\$290,809</b>	<b>\$199,610</b>	<b>\$191,024</b>	<b>\$198,732</b>	<b>\$184,932</b>	<b>\$187,932</b>	<b>\$184,832</b>	<b>\$188,578</b>	<b>\$2,363,213</b>	<b>\$2,289,592</b>	<b>\$73,621</b>

<b>EXPENSES</b>															
<b>Cost of Sales</b>															
50005 COS - Snack Bar Sup	0	0	0	0	919	187	0	500	0	0	0	0	1,605	2,000	395
50010 COS - Food	0	0	0	0	1,714	1,353	3,941	3,000	800	100	100	100	11,107	12,500	1,393
50015 COS - Alcohol	247	827	0	0	218	108	910	600	300	100	400	100	3,811	3,800	(11)
50025 COS - Non Alcohol	0	0	73	73	486	746	1,041	850	850	200	200	200	4,719	6,000	1,281

**SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>Total Cost of Sales</b>	<b>\$247</b>	<b>\$827</b>	<b>\$73</b>	<b>\$73</b>	<b>\$3,336</b>	<b>\$2,394</b>	<b>\$5,892</b>	<b>\$4,950</b>	<b>\$1,950</b>	<b>\$400</b>	<b>\$700</b>	<b>\$400</b>	<b>\$21,243</b>	<b>\$24,300</b>	<b>\$3,057</b>
<b>Operations</b>															
77630 Massage Therapist Pa	1,519	2,966	1,544	2,328	2,040	1,871	1,763	1,333	1,333	1,333	1,333	1,333	20,698	16,000	(4,698)
77632 Fitness Instructors	7,343	7,545	5,608	8,308	7,258	9,304	10,327	7,917	7,917	7,917	7,917	7,917	95,275	95,000	(275)
77645 R/M - Fitness Supplie	141	2,091	1,311	1,302	2,092	787	1,395	1,333	1,333	1,333	1,333	1,333	15,785	16,000	215
72368 Activity Supplies	1,854	2,369	1,163	1,968	3,532	2,189	1,167	2,500	2,500	2,500	2,500	2,500	26,741	30,000	3,259
77707 Summer Camp	117	0	0	3,458	1,110	12,755	3,518	2,000	0	0	0	0	22,958	19,000	(3,958)
76025 Facility Rental/Expens	0	39	0	(39)	0	0	0	0	0	0	0	0	0	0	0
60005 P/R - Administrative	38,098	37,581	34,423	28,019	34,097	36,557	127,694	70,000	70,000	70,000	43,000	60,000	649,469	695,000	45,531
77110 Travel/Mileage Expen	0	374	624	549	617	141	584	500	500	500	500	500	5,390	6,000	610
77125 Recruitment/Employe	0	2,000	0	455	870	2,344	372	1,042	1,042	1,042	1,042	1,042	11,249	12,500	1,251
77135 Education/Training	0	0	0	0	0	0	0	0	0	0	0	0	0	250	250
77290 Mobile Phones/Radios	0	540	535	0	1,365	0	455	445	445	445	445	445	5,120	5,340	220
<b>Total Operations</b>	<b>\$49,072</b>	<b>\$55,504</b>	<b>\$45,208</b>	<b>\$46,348</b>	<b>\$52,980</b>	<b>\$65,948</b>	<b>\$147,275</b>	<b>\$87,070</b>	<b>\$85,070</b>	<b>\$85,070</b>	<b>\$58,070</b>	<b>\$75,070</b>	<b>\$852,685</b>	<b>\$895,090</b>	<b>\$42,405</b>
<b>General and Administrative</b>															
77200 Management Fees	1,883	2,932	1,882	2,150	1,882	1,882	1,882	1,841	1,841	1,841	1,841	1,841	23,697	22,091	(1,606)
77230 Office Supplies	200	82	87	79	60	366	336	350	350	350	400	400	3,059	4,000	941
77260 Postage/Printing	0	0	0	0	0	0	0	83	83	83	83	83	417	1,000	583
77270 Community Website &	347	25	25	676	0	0	362	263	263	263	263	263	2,747	3,150	403
72480 Contracted Services	10,550	8,495	9,773	14,548	7,887	9,458	6,819	11,154	11,154	11,154	11,154	11,154	123,299	133,845	10,546
75085 Patrol Service	112	329	298	308	308	308	316	214	214	214	214	214	3,049	2,568	(481)
78105 Ins - Liability & Prope	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,842	2,842	2,842	2,842	2,842	34,879	34,103	(776)
77005 Bad Debt	0	0	2,499	834	833	833	833	833	833	833	833	833	10,000	10,000	0
77015 Fees & Permits	2,652	0	3,090	1,226	270	400	1,748	1,000	1,000	1,000	500	1,000	13,886	12,000	(1,886)
77055 Town Square Assess	3,992	3,992	3,992	3,992	3,992	3,992	3,992	6,766	6,766	6,766	6,766	6,766	61,774	81,198	19,424
78005 Taxes - Real Propert	0	0	0	0	0	0	0	0	0	700	0	0	700	2,800	2,100
78045 Taxes - Federal Inco	0	0	0	0	17,500	0	(10,728)	0	0	0	0	0	6,772	0	(6,772)
77530 Bank/Credit Card Ser	287	416	221	379	412	746	809	442	442	442	442	442	5,479	5,300	(179)
77750 Audit & Tax Service	0	0	0	0	0	0	2,441	0	0	2,800	0	0	5,241	2,800	(2,441)
77760 Legal Fees	0	0	0	0	0	0	0	333	333	333	333	333	1,667	4,000	2,333
77950 Depreciation Expense	21,401	21,540	21,540	21,540	21,540	21,505	3,108	22,264	22,264	22,264	22,264	22,264	243,493	267,166	23,673



**SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>Total General and Administrative</b>	<b>\$44,376</b>	<b>\$40,764</b>	<b>\$46,359</b>	<b>\$48,684</b>	<b>\$57,637</b>	<b>\$42,444</b>	<b>\$14,870</b>	<b>\$48,385</b>	<b>\$48,385</b>	<b>\$51,885</b>	<b>\$47,935</b>	<b>\$48,435</b>	<b>\$540,159</b>	<b>\$586,021</b>	<b>\$45,862</b>
<b>Building Expense</b>															
72425 Special Projects - TC	1,049	432	8,705	1,859	7,115	0	1,920	150,000	0	0	0	275,000	446,080	500,000	53,920
72435 Special Projects	0	0	0	0	9,638	1,900	0	3,750	3,750	3,750	3,750	3,750	30,288	45,000	14,712
72440 R/M - Building	796	2,555	0	995	794	1,333	1,491	2,500	2,500	2,500	2,500	2,500	20,464	30,000	9,536
70005 L/S - Contract	0	0	0	551	1,172	960	1,426	2,340	2,340	2,340	2,340	2,340	15,809	28,080	12,271
72000 R/M - Maintenance AI	4,300	6,152	5,226	5,226	5,226	5,226	5,226	5,600	5,600	5,600	5,600	5,600	64,582	67,200	2,618
72010 R/M - Supplies, Small	380	50	0	59	332	0	0	208	208	208	208	208	1,863	2,500	637
76030 Complimentary Supplie	687	3,501	1,190	1,177	1,328	1,219	2,450	1,250	1,250	1,250	1,250	1,250	17,802	15,000	(2,802)
72200 R/M - Janitorial Suppl	405	505	0	631	833	146	786	1,000	1,000	1,000	1,000	1,000	8,305	12,000	3,695
72298 Pool/Spa - Chemicals	593	85	25	1,240	2,775	2,207	9,425	1,125	1,125	1,125	1,125	1,125	21,975	13,500	(8,475)
72300 Pool/Spa Service Con	576	518	21	94	3,624	151	(67)	917	917	917	917	917	9,500	11,000	1,500
72310 Pool/Spa - Repairs &	41	0	0	(41)	0	15	0	0	0	0	0	0	15	0	(15)
72317 Pool - Utilities	2,051	1,459	2,119	1,145	612	382	129	1,000	1,000	1,000	1,000	1,000	12,899	12,000	(899)
74005 Electricity	3,022	2,509	1,460	4,262	2,712	3,642	4,374	3,700	3,800	3,800	3,400	3,000	39,681	37,000	(2,681)
74065 Water	268	141	134	253	1,570	1,423	371	1,600	1,600	1,600	1,600	300	10,860	12,000	1,140
74070 Sewer & Waste Remo	1,155	1,156	1,156	406	176	406	406	2,800	2,800	1,000	2,500	1,800	15,762	17,000	1,238
74095 Gas	407	81	1,807	(760)	913	1,647	821	1,600	1,600	1,300	700	900	11,014	12,800	1,786
74125 Telephone	320	315	402	355	320	390	406	315	315	315	315	315	4,083	3,780	(303)
<b>Total Building Expense</b>	<b>\$16,051</b>	<b>\$19,459</b>	<b>\$22,246</b>	<b>\$17,450</b>	<b>\$39,141</b>	<b>\$21,048</b>	<b>\$29,164</b>	<b>\$179,705</b>	<b>\$29,805</b>	<b>\$27,705</b>	<b>\$28,205</b>	<b>\$301,005</b>	<b>\$730,983</b>	<b>\$818,860</b>	<b>\$87,877</b>
<b>Club Loan</b>															
77900 Loan Interest - TCTC	8,329	7,466	(14,392)	8,783	22,835	8,422	7,941	7,879	7,562	7,748	7,435	7,616	87,624	93,875	6,251
77925 Loan Processing Fee	0	0	0	0	3,226	0	(6)	0	0	0	0	0	3,219	0	(3,219)
<b>Total Club Loan</b>	<b>\$8,329</b>	<b>\$7,466</b>	<b>(\$14,392)</b>	<b>\$8,783</b>	<b>\$26,060</b>	<b>\$8,422</b>	<b>\$7,935</b>	<b>\$7,879</b>	<b>\$7,562</b>	<b>\$7,748</b>	<b>\$7,435</b>	<b>\$7,616</b>	<b>\$90,844</b>	<b>\$93,875</b>	<b>\$3,032</b>
<b>Reserve</b>															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
<b>Total Reserve</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$20,124</b>	<b>\$241,489</b>	<b>\$241,489</b>	<b>\$0</b>
<b>TOTAL EXPENSES</b>	<b>\$138,199</b>	<b>\$144,144</b>	<b>\$119,618</b>	<b>\$141,463</b>	<b>\$199,278</b>	<b>\$160,380</b>	<b>\$225,260</b>	<b>\$348,113</b>	<b>\$192,896</b>	<b>\$192,932</b>	<b>\$162,469</b>	<b>\$452,651</b>	<b>\$2,477,403</b>	<b>\$2,659,635</b>	<b>\$182,232</b>

SOA Projected Statement of Revenue & Expenses - The Club  
at Town Center  
SOME Somerset Owners Association  
07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
EXCESS OF REVENUE/EXPENSES	\$51,099	\$32,273	\$65,302	\$44,670	\$91,531	\$39,230	(\$34,236)	(\$149,381)	(\$7,964)	(\$5,001)	\$22,362	(\$264,073)	(\$114,189)	(\$370,043)	\$255,854

**SOA Projected Statement of Revenue & Expenses - Gates**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
<b>REVENUE</b>															
40005 Assessments	41,086	39,900	41,032	41,032	41,032	41,032	41,032	45,918	45,918	45,918	45,918	45,918	515,736	537,192	(21,456)
45405 Gate Transmitters/Clic	725	225	250	575	550	375	700	250	250	250	250	250	4,650	3,000	1,650
<b>TOTAL REVENUE</b>	<b>\$41,811</b>	<b>\$40,125</b>	<b>\$41,282</b>	<b>\$41,607</b>	<b>\$41,582</b>	<b>\$41,407</b>	<b>\$41,732</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$46,168</b>	<b>\$520,386</b>	<b>\$540,192</b>	<b>(\$19,806)</b>
<b>EXPENSES</b>															
<b>General and Administrative</b>															
77200 Management Fees	448	448	448	512	448	448	448	438	438	438	438	438	5,392	5,260	(132)
72480 Contracted Services	800	800	7,683	2,883	920	920	920	803	803	803	803	803	18,944	9,640	(9,304)
72435 Special Projects	0	0	0	152	0	0	0	5,000	0	2,500	0	0	7,652	25,000	17,348
60005 P/R - Administrative	4,000	7,200	5,600	5,600	5,600	5,600	5,600	6,067	6,067	6,067	6,067	6,067	69,533	72,800	3,267
75085 Patrol Service	1,989	1,646	1,488	1,541	1,541	1,541	1,580	1,913	1,913	1,913	1,913	1,913	20,889	22,950	2,061
78105 Ins - Liability & Prope	804	804	804	617	617	617	617	594	594	594	594	594	7,850	7,126	(724)
77750 Audit & Tax Service	0	0	0	0	0	0	698	0	900	0	0	0	1,598	900	(698)
77760 Legal Fees	0	0	0	0	0	0	0	583	583	583	583	583	2,917	7,000	4,083
77005 Bad Debt	0	0	1,125	375	375	309	375	375	375	375	375	375	4,434	4,500	66
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	200	0	200	200	0
<b>Total General and Administrative</b>	<b>\$8,042</b>	<b>\$10,898</b>	<b>\$17,149</b>	<b>\$11,679</b>	<b>\$9,501</b>	<b>\$9,435</b>	<b>\$10,238</b>	<b>\$15,773</b>	<b>\$11,673</b>	<b>\$13,273</b>	<b>\$10,973</b>	<b>\$10,773</b>	<b>\$139,408</b>	<b>\$155,376</b>	<b>\$15,968</b>
<b>Utilities</b>															
74005 Electricity	92	292	181	146	324	256	218	920	920	910	900	900	6,061	10,940	4,879
74125 Telephone	1,724	1,135	1,168	1,165	1,167	1,096	1,097	798	798	798	798	798	12,543	9,578	(2,965)
<b>Total Utilities</b>	<b>\$1,816</b>	<b>\$1,427</b>	<b>\$1,349</b>	<b>\$1,312</b>	<b>\$1,491</b>	<b>\$1,353</b>	<b>\$1,316</b>	<b>\$1,718</b>	<b>\$1,718</b>	<b>\$1,708</b>	<b>\$1,698</b>	<b>\$1,698</b>	<b>\$18,604</b>	<b>\$20,518</b>	<b>\$1,914</b>
<b>Maintenance</b>															
72000 R/M - Maintenance AI	2,160	3,068	2,614	2,614	2,614	2,614	2,614	2,832	2,832	2,832	2,832	2,832	32,457	33,982	1,525
72090 R/M - Snow Plowing	0	0	0	0	47,652	0	0	0	0	0	10,000	10,000	67,652	40,000	(27,652)
72220 Gate Maintenance	996	3,012	213	614	1,275	365	152	0	0	2,000	0	0	8,626	10,000	1,374
72225 Gate - Clickers	0	0	3,000	0	0	0	3,000	0	0	3,000	0	0	9,000	5,000	(4,000)
<b>Total Maintenance</b>	<b>\$3,156</b>	<b>\$6,080</b>	<b>\$5,827</b>	<b>\$3,228</b>	<b>\$51,540</b>	<b>\$2,979</b>	<b>\$5,766</b>	<b>\$2,832</b>	<b>\$2,832</b>	<b>\$7,832</b>	<b>\$12,832</b>	<b>\$12,832</b>	<b>\$117,735</b>	<b>\$88,982</b>	<b>(\$28,753)</b>
<b>Reserve</b>															
90000 Reserve Transfer	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	27,389	328,671	328,671	0

SOA Projected Statement of Revenue & Expenses - Gates  
 SOME Somerset Owners Association  
 07/31/2018

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
 8290 ARVILLE STREET  
 Las Vegas NV 89139

Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud Total	Budget 2018	Variance 2018
Total Reserve	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$27,389	\$328,671	\$328,671	\$0
TOTAL EXPENSES	\$40,403	\$45,795	\$51,714	\$43,609	\$89,922	\$41,157	\$44,709	\$47,712	\$43,612	\$50,202	\$52,892	\$52,692	\$604,418	\$593,547	(\$10,871)
EXCESS OF REVENUES/EXPENSES	\$1,408	(\$5,670)	(\$10,432)	(\$2,002)	(\$48,340)	\$250	(\$2,977)	(\$1,544)	\$2,556	(\$4,034)	(\$6,724)	(\$6,524)	(\$84,032)	(\$53,355)	(\$30,677)

**SOA - Projected Statement of Revenue & Expenses - Town Square**  
**SOME Somerset Owners Association**  
**07/31/2018**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC  
8290 ARVILLE STREET  
Las Vegas NV 89139

Acct	Description	Jan Act 2018	Feb Act 2018	Mar Act 2018	Apr Act 2018	May Act 2018	Jun Act 2018	Jul Act 2018	Aug Bud 2018	Sep Bud 2018	Oct Bud 2018	Nov Bud 2018	Dec Bud 2018	Act/Bud	Budget 2018	Variance 2018
<b>REVENUE</b>																
40005	Assessments	6,707	6,707	6,707	6,707	6,707	6,707	6,707	6,705	6,705	6,705	6,705	6,705	80,474	80,456	18
<b>TOTAL REVENUE</b>		<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,707</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$6,705</b>	<b>\$80,474</b>	<b>\$80,456</b>	<b>\$18</b>
<b>EXPENSES</b>																
<b>Payroll and Benefits</b>																
60005	P/R - Administrative	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,870	1,870	1,870	1,870	1,870	20,270	22,440	2,170
<b>Total Payroll and Benefits</b>		<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,560</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$1,870</b>	<b>\$20,270</b>	<b>\$22,440</b>	<b>\$2,170</b>
<b>Landscaping</b>																
70005	L/S - Contract	2,081	2,081	2,081	2,081	3,727	2,996	3,120	2,012	2,012	2,012	2,012	2,012	28,228	24,144	(4,084)
<b>Total Landscaping</b>		<b>\$2,081</b>	<b>\$2,081</b>	<b>\$2,081</b>	<b>\$2,081</b>	<b>\$3,727</b>	<b>\$2,996</b>	<b>\$3,120</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$2,012</b>	<b>\$28,228</b>	<b>\$24,144</b>	<b>(\$4,084)</b>
<b>Repairs and Maintenance</b>																
72090	R/M - Snow Plowing	0	0	0	11,194	0	0	0	0	0	2,000	3,500	6,500	23,194	20,000	(3,194)
72480	Contracted Services	0	0	0	0	0	0	0	1,337	0	0	1,000	355	2,692	5,347	2,655
<b>Total Repairs and Maintenance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,194</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,337</b>	<b>\$0</b>	<b>\$2,000</b>	<b>\$4,500</b>	<b>\$6,855</b>	<b>\$25,886</b>	<b>\$25,347</b>	<b>(\$539)</b>
<b>Administrative</b>																
77070	Reserve Study Prepar	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200
77230	Office Supplies	0	0	0	0	0	0	33	5	5	5	5	5	58	60	2
77260	Postage/Printing	0	0	0	0	0	0	0	20	20	20	45	20	125	265	140
77760	Legal Fees	0	0	0	0	0	0	0	667	667	667	667	667	3,333	8,000	4,667
<b>Total Administrative</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33</b>	<b>\$692</b>	<b>\$692</b>	<b>\$692</b>	<b>\$717</b>	<b>\$692</b>	<b>\$3,516</b>	<b>\$8,525</b>	<b>\$5,009</b>
<b>TOTAL EXPENSES</b>		<b>\$3,641</b>	<b>\$3,641</b>	<b>\$3,641</b>	<b>\$14,835</b>	<b>\$5,287</b>	<b>\$4,556</b>	<b>\$4,713</b>	<b>\$5,911</b>	<b>\$4,574</b>	<b>\$6,574</b>	<b>\$9,099</b>	<b>\$11,429</b>	<b>\$77,899</b>	<b>\$80,456</b>	<b>\$2,557</b>
<b>EXCESS OF REVENUE/EXPENSES</b>		<b>\$3,066</b>	<b>\$3,066</b>	<b>\$3,066</b>	<b>(\$8,128)</b>	<b>\$1,420</b>	<b>\$2,151</b>	<b>\$1,994</b>	<b>\$794</b>	<b>\$2,131</b>	<b>\$131</b>	<b>(\$2,394)</b>	<b>(\$4,724)</b>	<b>\$2,574</b>	<b>\$0</b>	<b>\$2,574</b>