

SOA Balance Sheet
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	943,253.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	943,253.77	0.00	943,253.77
10025	US Bank - Merchant Deposits x8449	6,787.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,787.99	0.00	6,787.99
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	1,682,819.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,682,819.39	1,682,819.39
11515	Bank United - MM x 2356	0.00	1,289.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,289.83	1,289.83
11545	UBS Financial Services - Cash x1765	0.00	727,268.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727,268.73	727,268.73
11550	UBS Financial Services - Portfolio x1765	0.00	2,327,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,327,000.00	2,327,000.00
11560	Pacific Western - MM x6488	0.00	243,767.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,767.08	243,767.08
11584	Fidelity Investment - Reserves MM X8410	0.00	309,936.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,936.25	309,936.25
11585	Fidelity Investment - Investments x8410	0.00	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,000.00	220,000.00
11600	Due (To)/From Main Operating	(726,767.73)	(125,988.88)	948,056.45	0.00	17,844.15	0.00	(113,143.99)	0.00	125,988.88	(125,988.88)	0.00
11605	Due (To)/From Main Reserve	0.00	(4,251,051.40)	0.00	1,205,574.80	0.00	3,045,476.60	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(70,104.98)	0.00	0.00	0.00	70,104.98	0.00	0.00	0.00	0.00
11615	UBS Financial Svcs - Operating Cash	420,249.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420,249.85	0.00	420,249.85
TOTAL CASH		\$643,523.88	\$1,135,041.00	\$879,351.47	\$1,205,574.80	\$17,844.15	\$3,045,476.60	(\$43,039.01)	\$0.00	\$1,497,680.49	\$5,386,092.40	\$6,883,772.89
Homeowner Delinquency												
12000	Assessment Delinquency	27,154.07	0.00	52,655.64	0.00	12,936.03	0.00	17,408.38	0.00	110,154.12	0.00	110,154.12
12040	AR - Fines	69,819.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,819.00	0.00	69,819.00
12060	AR - Misc. Homeowner Delinquency	46,791.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,791.64	0.00	46,791.64
12063	AR - Special Assessments Delinquency	0.00	263,622.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,622.67	263,622.67
Total Homeowner Delinquency		\$143,764.71	\$263,622.67	\$52,655.64	\$0.00	\$12,936.03	\$0.00	\$17,408.38	\$0.00	\$226,764.76	\$263,622.67	\$490,387.43
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(84,183.32)	0.00	(3,165.00)	0.00	(1,659.36)	0.00	0.00	0.00	(89,007.68)	0.00	(89,007.68)
Net Homeowner Delinquency		\$59,581.39	\$263,622.67	\$49,490.64	\$0.00	\$11,276.67	\$0.00	\$17,408.38	\$0.00	\$137,757.08	\$263,622.67	\$401,379.75
Other Assets												
12300	AR - Other	25,305.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,305.24	0.00	25,305.24
12355	Accrued Interest Receivable	0.00	13,712.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,712.15	13,712.15
12360	Unamortized Premium	0.00	5,811.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,811.83	5,811.83
13000	Prepaid Expenses	368.33	0.00	67,910.34	0.00	5,563.53	0.00	0.00	0.00	73,842.20	0.00	73,842.20

SOA Balance Sheet
SOME Somerset Owners Association
 05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
13100	Prepaid Insurance	22,451.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,451.94	0.00	22,451.94
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	134,091.29	0.00	0.00	0.00	0.00	0.00	134,091.29	0.00	134,091.29
17020	FA - Pool Furniture & Equipment	0.00	0.00	68,173.51	0.00	0.00	0.00	0.00	0.00	68,173.51	0.00	68,173.51
17030	FA - Fitness Equipment	0.00	0.00	169,819.86	0.00	0.00	0.00	0.00	0.00	169,819.86	0.00	169,819.86
17040	FA - Furniture & Equipment	8,370.91	0.00	168,348.70	0.00	0.00	0.00	0.00	0.00	176,719.61	0.00	176,719.61
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(125,370.73)	0.00	0.00	0.00	0.00	0.00	(125,370.73)	0.00	(125,370.73)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(51,003.66)	0.00	0.00	0.00	0.00	0.00	(51,003.66)	0.00	(51,003.66)
17530	AD - Fitness Equipment	0.00	0.00	(156,382.81)	0.00	0.00	0.00	0.00	0.00	(156,382.81)	0.00	(156,382.81)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(67,677.37)	0.00	0.00	0.00	0.00	0.00	(76,048.28)	0.00	(76,048.28)
17590	AD - Clubhouse Building	0.00	0.00	(2,533,681.67)	0.00	0.00	0.00	0.00	0.00	(2,533,681.67)	0.00	(2,533,681.67)
Total Other Assets		\$3,602,138.20	\$19,523.98	\$6,349,375.51	\$0.00	\$5,563.53	\$0.00	\$0.00	\$0.00	\$9,957,077.24	\$19,523.98	\$9,976,601.22
TOTAL OTHER ASSETS		\$3,661,719.59	\$283,146.65	\$6,398,866.15	\$0.00	\$16,840.20	\$0.00	\$17,408.38	\$0.00	\$10,094,834.32	\$283,146.65	\$10,377,980.97
TOTAL ASSETS		\$4,305,243.47	\$1,418,187.65	\$7,278,217.62	\$1,205,574.80	\$34,684.35	\$3,045,476.60	(\$25,630.63)	\$0.00	\$11,592,514.81	\$5,669,239.05	\$17,261,753.86

LIABILITIES												
20000	Prepaid - Assessments	302,261.04	0.00	101,367.88	0.00	30,289.21	0.00	0.00	0.00	433,918.13	0.00	433,918.13
20001	Prepaid - SPA Assessment	0.00	100,176.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,176.20	100,176.20
20120	AP - Account Setup Fees	880.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	880.00	0.00	880.00
20135	AP - Precollection Fees	850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	850.00	0.00	850.00
20140	AP - Transfer to Collections	1,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,225.00	0.00	1,225.00
20200	AP - NSF Fees	1,425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,425.00	0.00	1,425.00
20300	AP - Homeowner Refunds	3,431.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,431.51	0.00	3,431.51
20400	AP - Pending Unclaimed Property	20,829.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,829.07	0.00	20,829.07
20500	AP - Sales/Use Tax	0.00	0.00	37.54	0.00	0.00	0.00	0.00	0.00	37.54	0.00	37.54
21530	Refundable AGC Deposits	214,670.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,670.00	0.00	214,670.00
22000	AP - Open	42,217.78	94,426.03	0.00	0.00	0.00	0.00	0.00	0.00	42,217.78	94,426.03	136,643.81

SOA Balance Sheet SOME Somerset Owners Association 05/31/2019
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
22100	Accrued Expenses	120,407.74	0.00	137,448.20	0.00	14,634.73	0.00	2,520.00	0.00	275,010.67	0.00	275,010.67
22150	Insurance Payable	13,694.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,694.00	0.00	13,694.00
23000	Loan Payable - TCTC	0.00	0.00	1,864,007.09	0.00	0.00	0.00	0.00	0.00	1,864,007.09	0.00	1,864,007.09
23020	Loan Payable - Common	3,882,316.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,882,316.73	0.00	3,882,316.73
TOTAL LIABILITIES		\$4,604,207.87	\$194,602.23	\$2,102,860.71	\$0.00	\$44,923.94	\$0.00	\$2,520.00	\$0.00	\$6,754,512.52	\$194,602.23	\$6,949,114.75
CONTRIBUTED CAPITAL												
37000	Interfund Transfer	0.00	0.00	68,722.32	(68,722.32)	0.00	0.00	0.00	0.00	68,722.32	(68,722.32)	0.00
39450	Prior Period Adjustments	(12,660.00)	0.00	(24,332.14)	0.00	(4,107.00)	0.00	(780.00)	0.00	(41,879.14)	0.00	(41,879.14)
39500	Members' Equity	(548,981.38)	432,917.07	5,142,411.89	1,168,471.75	33,424.51	2,907,837.22	(811.11)	0.00	4,626,043.91	4,509,226.04	9,135,269.95
Excess of Revenue/Expenditures		\$262,676.98	\$790,668.35	(\$11,445.16)	\$105,825.37	(\$39,557.10)	\$137,639.38	(\$26,559.52)	\$0.00	\$185,115.20	\$1,034,133.10	\$1,219,248.30
TOTAL EQUITY		(\$298,964.40)	\$1,223,585.42	\$5,175,356.91	\$1,205,574.80	(\$10,239.59)	\$3,045,476.60	(\$28,150.63)	\$0.00	\$4,838,002.29	\$5,474,636.82	\$10,312,639.11
TOTAL LIABILITIES & EQUITY		\$4,305,243.47	\$1,418,187.65	\$7,278,217.62	\$1,205,574.80	\$34,684.35	\$3,045,476.60	(\$25,630.63)	\$0.00	\$11,592,514.81	\$5,669,239.05	\$17,261,753.86

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 February	2019 March	2019 April	2019 May	Change From Prior Month	Change from Prior Year
Liabilities													
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	370,604.72	337,497.84	359,671.51	382,776.44	433,918.13	51,141.69	63,313.41
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	305.00	580.00	605.00	880.00	880.00	0.00	575.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	500.00	655.00	0.00	1,575.00	850.00	(725.00)	350.00
AP-Transfer to Collections	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	525.00	700.00	525.00	0.00	1,225.00	1,225.00	700.00
AP - NSF Fees	0.00	0.00	0.00	0.00	0.00	525.00	1,425.00	1,600.00	1,450.00	1,425.00	1,425.00	0.00	0.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	5,381.51	6,073.51	5,646.51	3,250.51	3,431.51	181.00	(1,950.00)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	17,869.19	18,060.07	20,829.07	20,829.07	20,829.07	0.00	2,959.88
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	37.18	38.10	41.93	13.52	37.54	24.02	0.36
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	184,765.00	191,000.00	195,890.00	205,280.00	214,670.00	9,390.00	29,905.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	367,283.56	76,938.04	49,852.97	75,255.64	42,217.78	(33,037.86)	(325,065.78)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	163,220.09	388,533.50	158,402.48	100,475.57	275,010.67	174,535.10	111,790.58
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	13,694.00	13,694.00	13,694.00	13,694.00	13,694.00	0.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,901,696.12	1,887,135.24	1,879,022.26	1,871,659.84	1,864,007.09	(7,652.75)	(37,689.03)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	3,960,951.73	3,930,571.60	3,913,644.71	3,898,283.59	3,882,316.73	(15,966.86)	(78,635.00)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,988,258.10	6,853,076.90	6,599,275.44	6,575,398.18	6,754,512.52	179,114.34	(233,745.58)
Equity													
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	9,624.82	0.00	0.00	3,352.31	68,722.32	65,370.01	59,097.50
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	(41,879.14)	(41,879.14)	(41,879.14)	(41,879.14)	0.00	(41,879.14)
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,593,366.98	4,626,043.91	4,626,043.91	4,626,043.91	4,626,043.91	0.00	(967,323.07)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(976,947.89)	(90,041.88)	46,853.83	172,475.83	185,115.20	12,639.37	1,162,063.09
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,626,043.91	4,494,122.89	4,631,018.60	4,759,992.91	4,838,002.29	78,009.38	211,958.38
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	11,347,199.79	11,230,294.04	11,335,391.09	11,592,514.81	257,123.72	(21,787.20)

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2019	2019	2019	2019	Change from	Change from
Assets	December	December	December	December	December	December	December	February	March	April	May	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	722,027.04	2,490,484.91	2,224,038.96	2,249,662.76	1,682,819.39	(566,843.37)	960,792.35
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,287.19	1,288.20	1,288.75	1,289.28	1,289.83	0.55	2.64
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	305,393.46	314,901.00	319,010.76	652,154.18	727,268.73	75,114.55	421,875.27
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,485,000.00	2,485,000.00	2,485,000.00	2,396,000.00	2,327,000.00	(69,000.00)	(158,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,582.52	243,644.23	243,685.62	243,725.68	243,767.08	41.40	184.56
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	237,268.70	238,017.74	238,412.25	0.00	0.00	0.00	(237,268.70)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	307,320.30	308,335.65	308,874.60	309,398.78	309,936.25	537.47	2,615.95
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	220,000.00	220,000.00	220,000.00	220,000.00	220,000.00	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,450.94	1,451.70	0.00	0.00	0.00	0.00	(1,450.94)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (to)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(128,856.74)	(127,018.88)	(276,477.31)	(125,988.88)	150,488.43	(125,988.88)
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,523,330.15	6,174,266.69	5,913,292.06	5,795,753.37	5,386,092.40	(409,660.97)	862,762.25
Homeowner Delinquency													
AR - Special Assessment Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478,357.17	400,488.43	344,634.36	263,622.67	(81,011.69)	263,622.67
Total Homeowner Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478,357.17	400,488.43	344,634.36	263,622.67	(81,011.69)	263,622.67
Other Assets													
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	10,837.54	11,953.80	13,236.02	13,367.76	13,712.15	344.39	2,874.61
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	8,932.58	7,684.28	7,060.13	6,435.98	5,811.83	(624.15)	(3,120.75)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(12,719.28)	0.00	0.00	0.00	0.00	0.00	12,719.28
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	7,050.84	19,638.08	20,296.15	19,803.74	19,523.98	(279.76)	12,473.14
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	6,672,261.94	6,334,076.64	6,160,191.47	5,669,239.05	(490,952.42)	1,138,858.06
Liabilities													
Prepaid - SPA Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,151.56	113,327.42	106,620.42	100,176.20	(6,444.22)	100,176.20
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	21,154.95	4,200.00	4,750.00	4,250.00	94,426.03	90,176.03	73,271.08
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	21,154.95	120,351.56	118,077.42	110,870.42	194,602.23	83,731.81	173,447.28
Equity													
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(9,624.82)	0.00	0.00	(3,352.31)	(68,722.32)	(65,370.01)	(59,097.50)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,520,831.63	4,509,226.04	4,509,226.04	4,509,226.04	4,509,226.04	0.00	(11,605.59)
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,980.77)	2,042,684.34	1,706,773.18	1,543,447.32	1,034,133.10	(509,314.22)	1,036,113.87
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,509,226.04	6,551,910.38	6,215,999.22	6,049,321.05	5,474,636.82	(574,684.23)	965,410.78
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	6,672,261.94	6,334,076.64	6,160,191.47	5,669,239.05	(490,952.42)	1,138,858.06

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
REVENUE											
40005	Assessments	1,432,900	846,835	222,330	37,310	2,539,375	0	0	0	0	
40015	Assessment - Commercial	33,443	0	0	0	33,443	0	0	0	0	
40020	Assessment - Non Member Country Club	2,650	11,735	0	0	14,385	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	166,667	108,333	117,500	392,500	
43500	Special Assessments	0	0	0	0	0	1,914,090	0	0	1,914,090	
45000	CC&R Transfer Fee	58,606	0	0	0	58,606	0	0	0	0	
45125	Arc & Landscape Review Fees	23,350	0	0	0	23,350	0	0	0	0	
45156	Late Fee	11,547	0	0	0	11,547	0	0	0	0	
45245	Fines	4,229	0	0	0	4,229	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	1,750	0	1,750	0	0	0	0	
45550	Activity Fee	0	31,003	0	0	31,003	0	0	0	0	
45555	Swim Lesson Fee	0	6,075	0	0	6,075	0	0	0	0	
45560	Massage Fee	0	17,652	0	0	17,652	0	0	0	0	
45565	Guest Fees for Facility	0	4,703	0	0	4,703	0	0	0	0	
45570	Instruction Revenue	0	8,295	0	0	8,295	0	0	0	0	
45575	Private Party/Room Rental	0	750	0	0	750	0	0	0	0	
45580	Kids Camp	0	60,687	0	0	60,687	0	0	0	0	
45645	Interest - Financial	626	0	0	0	626	9,066	9,891	22,254	41,211	
45646	Interest - HO	525	0	0	0	525	0	0	0	0	
45845	Sales - Snack Bar Food	0	146	0	0	146	0	0	0	0	
45885	Sales - Alcohol	0	223	0	0	223	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	198	0	0	198	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	8,172	0	0	0	8,172	0	0	0	0	
46475	SGCC Lease	17,622	0	0	0	17,622	0	0	0	0	
90000	Reserve Transfer	(166,667)	(108,333)	(117,500)	0	(392,500)	0	0	0	0	
TOTAL REVENUE		\$1,427,003	\$879,968	\$106,580	\$37,310	\$2,450,861	\$2,089,823	\$118,224	\$139,754	\$0	\$2,347,801
EXPENSES											
Cost of Sales											
50005	COS - Snack Bar Supplies	0	1,752	0	0	1,752	0	0	0	0	
50010	COS - Food	0	2,152	0	0	2,152	0	0	0	0	
50015	COS - Alcohol	0	804	0	0	804	0	0	0	0	
50025	COS - Non Alcohol	0	1,224	0	0	1,224	0	0	0	0	

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Cost of Sales		\$0	\$5,931	\$0	\$0	\$5,931	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	123,200	229,088	28,000	8,400	388,688	0	0	0	0	0
Total Payroll and Benefits		\$123,200	\$229,088	\$28,000	\$8,400	\$388,688	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	391,415	3,250	0	10,893	405,558	0	0	0	0	0
70025	L/S - Repairs/Maintenance	1,952	0	0	0	1,952	0	0	0	0	0
71005	L/S - Renovations/Improvements	474	0	0	0	474	76,585	0	0	0	76,585
71040	L/S - Ditch Maintenance	(5,000)	0	0	0	(5,000)	0	0	0	0	0
71225	L/S - Irrigation	2,749	0	0	0	2,749	93,018	244	0	0	93,262
Total Landscaping		\$391,591	\$3,250	\$0	\$10,893	\$405,733	\$169,602	\$244	\$0	\$0	\$169,847
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	20,630	41,160	20,630	0	82,420	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	3,829	0	0	3,829	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,128,614	0	0	0	1,128,614
72090	R/M - Snow Plowing & Sanding	43,351	0	70,465	46,236	160,052	0	0	0	0	0
72142	Excercise Equipment	0	0	0	0	0	0	122,687	0	0	122,687
72200	R/M - Janitorial Supplies	0	2,691	0	0	2,691	0	0	0	0	0
72220	Gate Maintenance	0	0	2,236	0	2,236	0	0	2,115	0	2,115
72225	Gate - Clickers	0	0	238	0	238	0	0	0	0	0
72235	Loan Interest - Common	81,174	0	0	0	81,174	0	0	0	0	0
72240	C9 Operations	111,517	0	0	0	111,517	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	4,401	0	0	4,401	0	0	0	0	0
72317	Pool - Utilities	0	6,637	0	0	6,637	0	0	0	0	0
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	2,492	0	0	2,492
72368	Activity Supplies	0	7,252	0	0	7,252	0	0	0	0	0
72425	Special Projects - TCTC Expansion	0	204,346	0	0	204,346	0	0	0	0	0
72440	R/M - Building	0	1,372	0	0	1,372	0	745	0	0	745
72455	R/M - Pool	0	0	0	0	0	0	6,300	0	0	6,300
72480	Contracted Services	34,435	51,910	7,261	(2,909)	90,698	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Total Repairs and Maintenance		\$291,107	\$323,598	\$100,830	\$43,327	\$758,862	\$1,128,614	\$132,223	\$2,115	\$0	\$1,262,951
Building Maintenance											
76030	Complimentary Supplies	0	6,655	0	0	6,655	0	0	0	0	0
Total Building Maintenance		\$0	\$6,655	\$0	\$0	\$6,655	\$0	\$0	\$0	\$0	\$0
Utilities											
74005	Electricity	15,836	13,658	422	0	29,916	0	0	0	0	0
74035	C9 Electricity	2,041	0	0	0	2,041	0	0	0	0	0
74065	Water	69,746	2,733	0	0	72,478	0	0	0	0	0
74070	Sewer & Waste Removal	195	1,040	0	0	1,235	0	0	0	0	0
74095	Gas	0	5,319	0	0	5,319	0	0	0	0	0
74125	Telephone	156	2,093	6,873	0	9,123	0	0	0	0	0
Total Utilities		\$87,973	\$24,844	\$7,295	\$0	\$120,112	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	24,785	1,770	8,852	0	35,407	0	0	0	0	0
76035	Canyon Nine Operational Expenses	880	0	0	0	880	0	0	0	0	0
Total Community Safety		\$25,665	\$1,770	\$8,852	\$0	\$36,287	\$0	\$0	\$0	\$0	\$0
Administrative											
77005	Bad Debt	2,498	(5,665)	(3,885)	0	(7,052)	0	0	0	0	0
77015	Fees & Permits	45	5,954	0	0	5,999	0	0	0	0	0
77020	Account Reimbursable	6,283	0	0	0	6,283	0	0	0	0	0
77050	Collection Cost	(699)	0	0	0	(699)	0	0	0	0	0
77055	Town Square Assessments	0	22,205	0	0	22,205	0	0	0	0	0
77110	Travel/Mileage Expense	0	1,434	0	0	1,434	0	0	0	0	0
77125	Recruitment/Employee Relations	0	4,949	0	0	4,949	0	0	0	0	0
77135	Education/Training	52	0	0	0	52	0	0	0	0	0
77200	Management Fees	31,756	9,212	1,946	1,250	44,164	0	0	0	0	0
77230	Office Supplies	2,024	1,720	0	0	3,744	922	2,618	0	0	3,540
77260	Postage/Printing	2,968	0	0	0	2,968	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
77270 Community Website & Newsletter	315	976	0	0	1,291	0	0	0	0	0
77290 Mobile Phones/Radios	0	1,445	0	0	1,445	0	0	0	0	0
77350 Community Events	2,901	0	0	0	2,901	0	0	0	0	0
77530 Bank/Credit Card Service Charges	175	1,927	0	0	2,102	17	0	0	0	17
77630 Massage Therapist Payout	0	15,413	0	0	15,413	0	0	0	0	0
77632 Fitness Instructors	0	40,163	0	0	40,163	0	0	0	0	0
77645 R/M - Fitness Supplies	0	3,867	0	0	3,867	0	0	0	0	0
77707 Summer Camp	0	12,980	0	0	12,980	0	0	0	0	0
77730 Architect Review - Landscape & Custom	18,094	0	0	0	18,094	0	0	0	0	0
77740 Consulting/Professional Service	12,712	0	0	0	12,712	0	0	0	0	0
77750 Audit & Tax Service	0	23,500	0	0	23,500	0	0	0	0	0
77760 Legal Fees	47,838	0	0	0	47,838	0	0	0	0	0
77765 Rockery Wall Lawsuit	94,638	0	0	0	94,638	0	0	0	0	0
77770 Rock Wall Monitoring	8,203	0	0	0	8,203	0	0	0	0	0
77900 Loan Interest - TCTC	0	40,823	0	0	40,823	0	0	0	0	0
77950 Depreciation Expense	0	100,542	0	0	100,542	0	0	0	0	0
Total Administrative	\$229,803	\$281,444	(\$1,939)	\$1,250	\$510,558	\$939	\$2,618	\$0	\$0	\$3,557
Taxes and Insurance										
78005 Taxes - Real Property	4,855	0	0	0	4,855	0	0	0	0	0
78105 Ins - Liability & Property	4,207	14,834	3,100	0	22,140	0	0	0	0	0
78190 Ins - Directors & Officers	5,719	0	0	0	5,719	0	0	0	0	0
78240 Ins - Workmens Comp	206	0	0	0	206	0	0	0	0	0
Total Taxes and Insurance	\$14,987	\$14,834	\$3,100	\$0	\$32,920	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$1,164,326	\$891,413	\$146,137	\$63,870	\$2,265,746	\$1,299,155	\$135,085	\$2,115	\$0	\$1,436,355
EXCESS OF REVENUES/EXPENSES	\$262,677	(\$11,445)	(\$39,557)	(\$26,560)	\$185,115	\$790,668	(\$16,861)	\$137,639	\$0	\$911,447

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	286,580	286,580	0	1,432,900	1,432,900	0	3,461,040
40015	Assessment - Commercial	6,689	6,914	(225)	33,443	34,569	(1,126)	82,966
40020	Assessment - Non Member Country Club	588	470	118	2,650	2,352	298	5,645
43500	Special Assessments	0	0	0	0	1,926,090	(1,926,090)	3,852,180
45000	CC&R Transfer Fee	12,883	14,583	(1,700)	58,606	72,917	(14,311)	175,000
45125	Arc & Landscape Review Fees	3,475	5,000	(1,525)	23,350	12,000	11,350	30,000
45156	Late Fee	4,072	1,250	2,822	11,547	6,250	5,297	15,000
45245	Fines	3,300	300	3,000	4,229	1,500	2,729	3,600
45645	Interest - Financial	145	71	74	626	354	272	850
45646	Interest - HO	150	100	50	525	500	25	1,200
46005	Green Fee/Equip Rental/Merch	3,536	4,500	(964)	8,172	9,500	(1,328)	34,000
46015	Community Event Revenue	0	0	0	0	0	0	500
46475	SGCC Lease	1,000	7,200	(6,200)	17,622	14,500	3,122	27,800
90000	Reserve Transfer	(33,333)	(33,333)	0	(166,667)	(166,667)	0	(400,000)
90001	Excess Transfer	0	0	0	0	(1,926,090)	1,926,090	(3,852,180)
TOTAL REVENUE		\$289,083	\$293,635	(\$4,552)	\$1,427,003	\$1,420,675	\$6,328	\$3,437,601
EXPENSES								
Landscaping								
70005	L/S - Contract	80,048	82,083	2,035	391,415	410,417	19,001	985,000
70025	L/S - Repairs/Maintenance	0	7,500	7,500	1,952	22,500	20,548	60,000
71005	L/S - Renovations/Improvements	0	7,500	7,500	474	22,500	22,026	60,000
71040	L/S - Ditch Maintenance	(5,000)	0	5,000	(5,000)	0	5,000	18,500
71225	L/S - Irrigation	789	5,000	4,211	2,749	11,000	8,251	30,000
71450	L/S - East Park	0	500	500	0	500	500	1,000
72090	R/M - Snow Plowing & Sanding	0	0	0	43,351	5,000	(38,351)	10,000
Total Landscaping		\$75,837	\$102,583	\$26,746	\$434,941	\$471,917	\$36,975	\$1,164,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	20,630	22,100	1,470	54,500
74005	Electricity	3,625	3,625	0	15,836	18,125	2,289	43,500
74035	C9 Electricity	410	1,000	590	2,041	3,250	1,209	10,000
74065	Water	69,000	69,000	0	69,746	87,000	17,254	392,500
74070	Sewer & Waste Removal	52	48	(4)	195	238	43	570
74125	Telephone	31	135	104	156	675	519	1,620
72435	Special Projects	0	0	0	0	62,655	62,655	62,655
72440	R/M - Building	0	100	100	0	400	400	1,000
Total Utilities and Maintenance		\$77,244	\$78,328	\$1,084	\$108,603	\$194,443	\$85,839	\$566,345
General and Administrative								
77200	Management Fees	6,351	6,283	(68)	31,756	31,415	(342)	75,395
77230	Office Supplies	503	500	(3)	2,024	2,100	76	6,000
77260	Postage/Printing	201	1,200	999	2,968	3,400	432	23,000
60005	P/R - Administrative	24,640	26,400	1,760	123,200	132,000	8,800	337,800
72480	Contracted Services	16,102	1,500	(14,602)	34,435	102,235	67,800	112,735
77740	Consulting/Professional Service	4,821	3,000	(1,821)	12,712	12,000	(712)	30,000
77750	Audit & Tax Service	0	0	0	0	0	0	3,900
77760	Legal Fees	17,336	4,167	(13,169)	47,838	20,833	(27,005)	50,000
77765	Rockery Wall Lawsuit	26,081	20,000	(6,081)	94,638	75,000	(19,638)	200,000
77770	Rock Wall Monitoring	4,628	0	(4,628)	8,203	0	(8,203)	0

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May	May	May	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77530	Bank/Credit Card Service Charges	35	35	0	175	175	0	420
77015	Fees & Permits	0	0	0	45	1,500	1,455	24,000
77005	Bad Debt	0	833	833	2,498	4,167	1,669	10,000
77050	Collection Cost	(313)	0	313	(699)	0	699	0
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	0	0	52	0	(52)	750
77950	Depreciation Expense	0	200	200	0	1,000	1,000	2,400
78005	Taxes - Real Property	0	0	0	4,855	13,803	8,947	27,605
77020	Account Reimbursable	786	400	(386)	6,283	2,000	(4,283)	5,000
Total General and Administrative		\$101,170	\$64,518	(\$36,652)	\$370,984	\$401,627	\$30,643	\$909,205
AGC Expenses								
77730	Architect Review - Landscape & Custom	0	0	0	18,094	14,000	(4,094)	40,000
Total AGC Expenses		\$0	\$0	\$0	\$18,094	\$14,000	(\$4,094)	\$40,000
C9 Operations and Community Access								
72235	Loan Interest - Common	16,254	16,316	62	81,174	82,778	1,604	197,297
72240	C9 Operations	21,862	21,962	100	111,517	109,510	(2,007)	263,000
Total C9 Operations and Community Access		\$38,116	\$38,278	\$162	\$192,691	\$192,288	(\$403)	\$460,297
Patrol/Community Events								
75085	Patrol Service	5,112	5,083	(29)	24,785	25,417	632	61,000
76035	Canyon Nine Operational Expenses	880	500	(380)	880	1,000	120	7,500
77350	Community Events	0	2,000	2,000	2,901	4,500	1,599	12,000
77270	Community Website & Newsletter	63	25	(38)	315	125	(190)	1,655
Total Patrol/Community Events		\$6,055	\$7,608	\$1,553	\$28,881	\$31,042	\$2,161	\$82,155
Insurance								
78105	Ins - Liability & Property	841	854	12	4,207	4,268	62	10,244
78190	Ins - Directors & Officers	1,144	1,253	109	5,719	6,267	547	15,040
78240	Ins - Workmens Comp	41	45	4	206	225	19	540
Total Insurance		\$2,026	\$2,152	\$126	\$10,132	\$10,760	\$628	\$25,824
TOTAL EXPENSES		\$300,448	\$293,467	(\$6,981)	\$1,164,326	\$1,316,076	\$151,750	\$3,248,326
EXCESS OF REVENUE/EXPENSES		(\$11,365)	\$168	(\$11,533)	\$262,677	\$104,599	\$158,078	\$189,274
Adjustments								
77950	Depreciation Expense	0	200	200	0	1,000	1,000	2,400
23020	Loan Payable - Common	(15,967)	0	(15,967)	(78,635)	0	(78,635)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$27,332)	\$368	(\$27,300)	\$184,312	\$105,599	\$80,443	\$191,674

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 05/31/2019</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	33,333	33,333	0	166,667	166,667	0	400,000
43500	Special Assessments	0	0	0	1,914,090	1,926,090	(12,000)	3,852,180
45645	Interest - Financial	2,058	0	2,058	9,066	0	9,066	0
TOTAL REVENUE		\$35,392	\$33,333	\$2,058	\$2,089,823	\$2,092,757	(\$2,934)	\$4,252,180
EXPENSES								
Landscaping								
71005	L/S - Renovations/Improvements	49,433	6,150	(43,283)	76,585	6,150	(70,435)	136,581
71065	L/S - Tree Mapping	0	20,000	20,000	0	20,000	20,000	76,420
71205	Pathway - Trail Repairs	0	0	0	0	0	0	43,076
71225	L/S - Irrigation	69,863	20,226	(49,637)	93,018	20,226	(72,792)	101,129
Total Landscaping		\$119,296	\$46,376	(\$72,920)	\$169,602	\$46,376	(\$123,227)	\$357,206
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	466,175	0	(466,175)	1,128,614	1,454,359	325,745	1,795,031
72100	R/M - Lighting Maintenance	0	0	0	0	0	0	15,814
72411	R/M - Golf Cart Equipment	0	0	0	0	7,501	7,501	7,501
72440	R/M - Building	0	0	0	0	0	0	14,798
72444	Outdoor Equipment (Canyon 9)	0	10,651	10,651	0	21,302	21,302	21,302
Total Repairs and Maintenance		\$466,175	\$10,651	(\$455,524)	\$1,128,614	\$1,483,162	\$354,548	\$1,854,446
Administrative								
77230	Office Supplies	922	0	(922)	922	1,891	969	1,891
77530	Bank/Credit Card Service Charges	0	0	0	17	0	(17)	0
Total Administrative		\$922	\$0	(\$922)	\$939	\$1,891	\$952	\$1,891
TOTAL EXPENSES		\$586,392	\$57,027	(\$529,366)	\$1,299,155	\$1,531,429	\$232,274	\$2,213,543
EXCESS OF REVENUES/EXPENSES		(\$551,001)	(\$23,693)	(\$527,307)	\$790,668	\$561,328	\$229,341	\$2,038,637

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	169,367	169,367	0	846,835	846,835	0	2,053,764
40020	Assessment - Non Member Country Club	2,352	2,470	(118)	11,735	12,348	(613)	29,635
90000	Reserve Transfer	(21,667)	(21,667)	0	(108,333)	(108,333)	0	(260,000)
Total Assessment Revenue		\$150,052	\$150,170	(\$118)	\$750,236	\$750,850	(\$613)	\$1,823,399
Operations Revenue								
45550	Activity Fee	4,842	4,000	842	31,003	30,000	1,003	60,000
45555	Swim Lesson Fee	2,245	4,000	(1,755)	6,075	4,300	1,775	10,000
45560	Massage Fee	4,618	1,000	3,618	17,652	8,700	8,952	22,000
45565	Guest Fees for Facility	391	1,200	(809)	4,703	9,400	(4,697)	20,000
45570	Instruction Revenue	1,771	1,200	571	8,295	5,600	2,695	14,000
45575	Private Party/Room Rental	0	150	(150)	750	750	0	4,350
45580	Kids Camp	39,666	22,000	17,666	60,687	44,100	16,587	90,700
Total Operations Revenue		\$53,533	\$33,550	\$19,983	\$129,165	\$102,850	\$26,315	\$221,050
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	142	1,500	(1,358)	146	2,300	(2,154)	18,000
45885	Sales - Alcohol	74	650	(576)	223	1,200	(977)	10,000
45925	Sales - Other, Non Alcohol	79	150	(71)	198	500	(302)	5,000
Total Food & Beverage Revenue		\$295	\$2,300	(\$2,005)	\$567	\$4,000	(\$3,433)	\$33,000
TOTAL REVENUE		\$203,881	\$186,020	\$17,861	\$879,968	\$857,700	\$22,268	\$2,077,449
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	1,752	1,000	(752)	1,752	1,000	(752)	2,200
50010	COS - Food	2,152	2,000	(152)	2,152	4,000	1,848	12,500
50015	COS - Alcohol	804	200	(604)	804	1,400	596	3,800
50025	COS - Non Alcohol	1,048	500	(548)	1,224	950	(274)	4,500
Total Cost of Sales		\$5,755	\$3,700	(\$2,055)	\$5,931	\$7,350	\$1,419	\$23,000
Operations								
77630	Massage Therapist Payout	3,817	2,000	(1,817)	15,413	8,500	(6,913)	20,000
77632	Fitness Instructors	9,760	7,000	(2,760)	40,163	37,000	(3,163)	95,000
77645	R/M - Fitness Supplies	899	1,200	301	3,867	6,300	2,433	16,000
72368	Activity Supplies	2,307	7,000	4,693	7,252	16,000	8,748	30,000
77707	Summer Camp	10,982	1,000	(9,982)	12,980	5,300	(7,680)	27,000
60005	P/R - Administrative	80,000	80,000	0	229,088	240,000	10,912	740,000
77110	Travel/Mileage Expense	289	600	311	1,434	2,500	1,066	6,000
77125	Recruitment/Employee Relations	623	2,000	1,377	4,949	5,400	451	12,500
77290	Mobile Phones/Radios	465	1,000	535	1,445	1,500	55	5,400
Total Operations		\$109,143	\$101,800	(\$7,343)	\$316,589	\$322,500	\$5,911	\$951,900
General and Administrative								
77200	Management Fees	1,842	1,977	135	9,212	9,885	673	23,723
77230	Office Supplies	129	500	371	1,720	1,500	(220)	4,000
77260	Postage/Printing	0	0	0	0	250	250	500
77270	Community Website & Newsletter	147	118	(29)	976	1,389	413	2,215

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May	May	May	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
72480	Contracted Services	10,212	12,000	1,788	51,910	52,000	90	130,000
75085	Patrol Service	365	320	(45)	1,770	1,040	(730)	3,000
78105	Ins - Liability & Property	2,967	3,010	44	14,834	15,051	218	36,123
77005	Bad Debt	0	833	833	(5,665)	4,167	9,832	10,000
77015	Fees & Permits	572	500	(72)	5,954	7,600	1,646	12,000
78005	Taxes - Real Property	0	0	0	0	0	0	1,400
77530	Bank/Credit Card Service Charges	519	400	(119)	1,927	1,800	(127)	5,300
77750	Audit & Tax Service	0	0	0	23,500	0	(23,500)	2,800
77760	Legal Fees	0	0	0	0	1,000	1,000	2,000
77950	Depreciation Expense	20,211	22,264	2,053	100,542	111,319	10,777	267,166
77055	Town Square Assessments	4,441	4,441	0	22,205	22,205	0	53,292
Total General and Administrative		\$41,405	\$46,363	\$4,958	\$228,885	\$229,206	\$320	\$553,519
Building Expense								
72425	Special Projects - TCTC Expansion	6,793	101,000	94,207	204,346	331,000	126,654	331,000
72440	R/M - Building	33	2,000	1,967	1,372	8,000	6,628	25,000
70005	L/S - Contract	851	1,351	500	3,250	3,555	305	9,112
72000	R/M - Maintenance Allocation	8,232	8,820	588	41,160	44,100	2,940	107,340
72010	R/M - Supplies, Small Tools & Equipment	237	300	63	3,829	800	(3,029)	2,500
76030	Complimentary Supplies	965	1,000	35	6,655	7,500	845	16,500
72200	R/M - Janitorial Supplies	473	1,000	527	2,691	5,000	2,309	12,000
72298	Pool/Spa - Chemicals	781	2,000	1,219	4,401	2,000	(2,401)	15,000
72317	Pool - Utilities	1,306	500	(806)	6,637	7,000	363	15,000
74005	Electricity	3,100	3,100	0	13,658	14,300	642	40,500
74065	Water	1,841	1,200	(641)	2,733	2,400	(333)	14,000
74070	Sewer & Waste Removal	375	500	125	1,040	4,900	3,860	17,000
74095	Gas	598	1,200	602	5,319	5,000	(319)	12,800
74125	Telephone	400	340	(60)	2,093	1,700	(393)	4,080
Total Building Expense		\$25,985	\$124,311	\$98,326	\$299,184	\$437,255	\$138,071	\$621,832
Club Loan								
77900	Loan Interest - TCTC	7,790	7,833	43	40,823	39,741	(1,081)	94,721
Total Club Loan		\$7,790	\$7,833	\$43	\$40,823	\$39,741	(\$1,081)	\$94,721
TOTAL EXPENSES		\$190,078	\$284,008	\$93,930	\$891,413	\$1,036,052	\$144,639	\$2,244,972
EXCESS OF REVENUE/EXPENSES		\$13,803	(\$97,988)	\$111,790	(\$11,445)	(\$178,353)	\$166,907	(\$167,523)
Adjustments								
77950	Depreciation Expense	20,211	22,264	2,053	100,542	111,319	10,777	267,166
23000	Loan Payable - TCTC	(7,653)	0	(7,653)	(37,689)	0	(37,689)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$26,361	(\$75,274)	\$106,190	\$51,408	(\$67,034)	\$139,995	\$99,643

**SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	21,667	21,667	0	108,333	108,333	0	260,000
45645	Interest - Financial	2,245	0	2,245	9,891	0	9,891	0
TOTAL REVENUE		\$23,912	\$21,667	\$2,245	\$118,224	\$108,333	\$9,891	\$260,000
EXPENSES								
Landscaping								
71225	L/S - Irrigation	244	542	297	244	542	297	2,166
Total Landscaping		\$244	\$542	\$297	\$244	\$542	\$297	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	50,648	50,648	101,295
72100	R/M - Lighting Maintenance	0	0	0	0	0	0	34,850
72142	Excercise Equipment	0	18,027	18,027	0	18,027	18,027	36,054
72165	Snack Shack Appliance Replacement	0	0	0	0	0	0	10,160
72170	Appliance Replacement	0	3,152	3,152	0	3,152	3,152	3,152
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	57,749
72320	Table & Shade Structure Replacement	2,492	0	(2,492)	2,492	0	(2,492)	19,071
72400	R/M - Concrete Borders	0	0	0	0	50,648	50,648	101,295
72410	R/M - Equipment	0	0	0	0	0	0	17,062
72420	R/M - Floor	0	0	0	0	0	0	36,480
72440	R/M - Building	0	10,743	10,743	745	32,228	31,484	85,942
72445	R/M - Roof	0	0	0	0	0	0	51,250
72450	R/M - Paint	0	0	0	0	0	0	171,372
72455	R/M - Pool	6,300	6,438	138	6,300	6,438	138	19,315
Total Repairs and Maintenance		\$8,792	\$38,360	\$29,569	\$9,536	\$161,141	\$151,604	\$745,047
Administrative								
77230	Office Supplies	1,742	0	(1,742)	2,618	9,771	7,153	9,771
Total Administrative		\$1,742	\$0	(\$1,742)	\$2,618	\$9,771	\$7,153	\$9,771
TOTAL EXPENSES		\$10,778	\$38,902	\$28,124	\$12,399	\$171,453	\$159,054	\$756,984
EXCESS OF REVENUES/EXPENSES		\$13,135	(\$17,235)	\$30,369	\$105,825	(\$63,120)	\$168,945	(\$496,984)

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	44,466	44,604	(138)	222,330	223,020	(690)	548,208
45405	Gate Transmitters/Clickers	350	0	350	1,750	3,000	(1,250)	6,000
90000	Reserve Transfer	(23,500)	(23,500)	0	(117,500)	(117,500)	0	(282,000)
TOTAL REVENUE		\$21,316	\$21,104	\$212	\$106,580	\$108,520	(\$1,940)	\$272,208
EXPENSES								
General and Administrative								
77200	Management Fees	389	455	66	1,946	2,275	329	5,485
72480	Contracted Services	1,803	700	(1,103)	7,261	3,500	(3,761)	8,400
60005	P/R - Administrative	5,600	6,000	400	28,000	30,000	2,000	74,000
75085	Patrol Service	1,826	1,955	129	8,852	9,775	923	23,460
78105	Ins - Liability & Property	620	629	9	3,100	3,145	45	7,548
77005	Bad Debt	0	375	375	(3,885)	1,875	5,760	4,500
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	0	0	0	0	0	0	900
77760	Legal Fees	0	198	198	0	991	991	2,379
Total General and Administrative		\$10,238	\$10,312	\$74	\$45,273	\$51,561	\$6,288	\$126,872
Utilities								
74005	Electricity	81	600	519	422	3,000	2,578	7,200
74125	Telephone	1,431	1,133	(298)	6,873	5,665	(1,208)	13,596
Total Utilities		\$1,512	\$1,733	\$221	\$7,295	\$8,665	\$1,370	\$20,796
Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	20,630	22,100	1,470	53,540
72090	R/M - Snow Plowing & Sanding	0	0	0	70,465	30,000	(40,465)	55,000
72220	Gate Maintenance	1,111	1,000	(111)	2,236	5,200	2,964	10,000
72225	Gate - Clickers	0	0	0	238	3,000	2,762	6,000
Total Maintenance		\$5,237	\$5,420	\$183	\$93,569	\$60,300	(\$33,269)	\$124,540
TOTAL EXPENSES		\$16,987	\$17,465	\$478	\$146,137	\$120,526	(\$25,611)	\$272,208
EXCESS OF REVENUE/EXPENSES		\$4,329	\$3,639	\$690	(\$39,557)	(\$12,006)	(\$27,551)	\$0

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	23,500	23,500	0	117,500	117,500	0	282,000
45645	Interest - Financial	5,052	0	5,052	22,254	0	22,254	0
TOTAL REVENUE		\$28,552	\$23,500	\$5,052	\$139,754	\$117,500	\$22,254	\$282,000
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	0	30,750
72220	Gate Maintenance	0	13,042	13,042	2,115	13,042	10,927	65,210
72450	R/M - Paint	0	0	0	0	0	0	2,154
Total Repairs and Maintenance		\$0	\$13,042	\$13,042	\$2,115	\$13,042	\$10,927	\$98,114
TOTAL EXPENSES		\$0	\$13,042	\$13,042	\$2,115	\$13,042	\$10,927	\$98,114
EXCESS OF REVENUES/EXPENSES		\$28,552	\$10,458	\$18,094	\$137,639	\$104,458	\$33,181	\$183,886

SOA Statement of Revenue & Expenses - Town Square Operating Fund SOME Somerset Owners Association 05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	7,462	7,462	0	37,310	37,310	0	89,545
TOTAL REVENUE		\$7,462	\$7,462	\$0	\$37,310	\$37,310	\$0	\$89,545
EXPENSES								
Landscaping								
70005	L/S - Contract	2,569	2,333	(235)	10,893	11,667	774	28,000
72090	R/M - Snow Plowing & Sanding	0	0	0	46,236	22,000	(24,236)	24,000
Total Landscaping		\$2,569	\$2,333	(\$235)	\$57,129	\$33,667	(\$23,462)	\$52,000
General and Administrative								
77200	Management Fees	250	0	(250)	1,250	0	(1,250)	0
77230	Office Supplies	0	0	0	0	0	0	30
77260	Postage/Printing	0	0	0	0	0	0	175
60005	P/R - Administrative	1,680	1,800	120	8,400	9,000	600	21,600
72480	Contracted Services	(2,909)	500	3,409	(2,909)	1,000	3,909	3,000
77760	Legal Fees	0	208	208	0	1,042	1,042	2,500
Total General and Administrative		(\$979)	\$2,508	\$3,487	\$6,741	\$11,042	\$4,300	\$27,305
TOTAL EXPENSES		\$1,590	\$4,842	\$3,252	\$63,870	\$44,708	(\$19,162)	\$79,305
EXCESS OF REVENUE/EXPENSES		\$5,872	\$2,620	\$3,252	(\$26,560)	(\$7,398)	(\$19,162)	\$10,240

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	286,580	286,580	286,580	286,580	286,580	286,580	286,580	290,996	290,996	290,996	290,996	290,996	3,461,040	3,461,040	0
40015	Assessment - Co	6,689	6,689	6,689	6,689	6,689	6,914	6,914	6,914	6,914	6,914	6,914	6,914	81,840	82,966	(1,126)
40020	Assessment - No	454	454	454	701	588	470	470	470	470	470	470	470	5,943	5,645	298
43500	Special Assessme	0	0	0	0	0	1,926,090	0	0	0	0	0	0	1,926,090	3,852,180	(1,926,090)
45000	CC&R Transfer F	8,290	10,187	10,559	16,687	12,883	14,583	14,583	14,583	14,583	14,583	14,583	14,583	160,689	175,000	(14,311)
45125	Arc & Landscape	4,675	3,335	5,315	6,550	3,475	5,000	4,000	3,000	2,000	2,000	1,000	1,000	41,350	30,000	11,350
45156	Late Fee	1,975	(450)	5,200	750	4,072	1,250	1,250	1,250	1,250	1,250	1,250	1,250	20,297	15,000	5,297
45245	Fines	4,450	(1,150)	2,300	(4,671)	3,300	300	300	300	300	300	300	300	6,329	3,600	2,729
45645	Interest - Financi	173	182	69	58	145	71	71	71	71	71	71	71	1,122	850	272
45646	Interest - HO	79	17	102	177	150	100	100	100	100	100	100	100	1,225	1,200	25
46005	Green Fee/Equip	248	7	1,067	3,314	3,536	5,000	6,000	5,000	4,500	2,000	1,000	1,000	32,672	34,000	(1,328)
46015	Community Event	0	0	0	0	0	0	0	0	0	500	0	0	500	500	0
46475	SGCC Lease	0	500	500	15,622	1,000	0	13,300	0	0	0	0	0	30,922	27,800	3,122
90000	Reserve Transfer	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(400,000)	(400,000)	0
90001	Excess Transfer	0	0	0	0	0	(1,926,090)	0	0	0	0	0	0	(1,926,090)	(3,852,180)	1,926,090
TOTAL REVENUE		\$280,279	\$273,016	\$285,501	\$299,124	\$289,083	\$286,935	\$300,235	\$289,351	\$287,851	\$285,851	\$283,351	\$283,351	\$3,443,928	\$3,437,601	\$6,328
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrat	24,640	26,390	22,890	24,640	24,640	26,400	26,400	26,400	26,400	26,400	26,400	47,400	329,000	337,800	8,800
Total Payroll and Benefits		\$24,640	\$26,390	\$22,890	\$24,640	\$24,640	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$47,400	\$329,000	\$337,800	\$8,800
Landscaping																
70005	L/S - Contract	75,635	75,635	80,048	80,048	80,048	82,083	82,083	82,083	82,083	82,083	82,083	82,083	965,999	985,000	19,001
70025	L/S - Repairs/Ma	159	972	696	125	0	7,500	7,500	7,500	7,500	7,500	0	0	39,452	60,000	20,548
71005	L/S - Renovation	0	0	474	0	0	7,500	7,500	7,500	7,500	7,500	0	0	37,974	60,000	22,026
71040	L/S - Ditch Maint	0	0	0	0	(5,000)	0	0	0	0	0	0	18,500	13,500	18,500	5,000
71225	L/S - Irrigation	0	0	1,961	0	789	7,000	5,000	5,000	2,000	0	0	0	21,749	30,000	8,251
71450	L/S - East Park	0	0	0	0	0	0	0	0	500	0	0	0	500	1,000	500
Total Landscaping		\$75,795	\$76,607	\$83,179	\$80,173	\$75,837	\$104,083	\$102,083	\$102,083	\$99,583	\$97,083	\$82,083	\$100,583	\$1,079,174	\$1,154,500	\$75,326

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
Repairs and Maintenance																
72000	R/M - Maintenanc	4,126	4,126	4,126	4,126	4,126	4,420	4,420	4,420	4,420	4,420	4,420	5,880	53,030	54,500	1,470
72090	R/M - Snow Plo	9,173	34,178	0	0	0	0	0	0	0	0	2,500	2,500	48,351	10,000	(38,351)
72235	Loan Interest - C	17,064	16,998	13,998	16,860	16,254	16,791	16,185	16,656	16,589	15,989	16,452	15,856	195,693	197,297	1,604
72240	C9 Operations	21,862	21,862	21,862	24,069	21,862	21,962	21,962	21,962	21,962	21,918	21,862	21,862	265,007	263,000	(2,007)
72435	Special Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	62,655	62,655
72440	R/M - Building	0	0	0	0	0	100	100	100	100	100	50	50	600	1,000	400
72480	Contracted Servic	640	(589)	4,162	14,120	16,102	1,500	1,500	1,500	1,500	1,500	1,500	1,500	44,935	112,735	67,800
76035	Canyon Nine Oper	0	0	0	0	880	650	1,500	1,800	2,200	350	0	0	7,380	7,500	120
Total Repairs and Maintenance		\$52,865	\$76,575	\$44,148	\$59,175	\$59,224	\$45,423	\$45,667	\$46,438	\$46,771	\$44,277	\$46,784	\$47,648	\$614,996	\$708,687	\$93,691
Utilities																
74005	Electricity	3,442	2,335	3,285	3,149	3,625	3,625	3,625	3,625	3,625	3,625	3,625	3,625	41,211	43,500	2,289
74035	C9 Electricity	1,270	120	120	120	410	1,500	1,500	1,000	1,000	750	500	500	8,791	10,000	1,209
74065	Water	1,832	1,239	(4,416)	2,090	69,000	65,000	69,500	70,000	65,000	29,000	3,500	3,500	375,246	392,500	17,254
74070	Sewer & Waste R	46	5	45	46	52	48	48	48	48	48	48	48	527	570	43
74125	Telephone	31	31	31	31	31	135	135	135	135	135	135	135	1,101	1,620	519
Total Utilities		\$6,622	\$3,732	(\$934)	\$5,436	\$73,118	\$70,308	\$74,808	\$74,808	\$69,808	\$33,558	\$7,808	\$7,808	\$426,876	\$448,190	\$21,314
Community Safety																
75085	Patrol Service	4,878	4,805	4,878	5,112	5,112	5,083	5,083	5,083	5,083	5,083	5,083	5,083	60,368	61,000	632
Total Community Safety		\$4,878	\$4,805	\$4,878	\$5,112	\$5,112	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$5,083	\$60,368	\$61,000	\$632
Administrative																
77005	Bad Debt	833	0	0	1,665	0	833	833	833	833	833	833	833	8,331	10,000	1,669
77015	Fees & Permits	0	0	0	45	0	500	0	0	11,500	0	10,000	500	22,545	24,000	1,455
77020	Account Reimburs	0	735	4,422	341	786	500	500	400	400	400	400	400	9,283	5,000	(4,283)
77050	Collection Cost	(1,368)	664	0	318	(313)	0	0	0	0	0	0	0	(699)	0	699
77070	Reserve Study Pr	0	0	0	0	0	0	0	0	200	0	0	0	200	200	0
77135	Education/Trainin	0	0	0	52	0	0	350	0	0	400	0	0	802	750	(52)
77200	Management Fees	6,351	6,351	6,351	6,351	6,351	6,283	6,283	6,283	6,283	6,283	6,283	6,283	75,737	75,395	(342)
77230	Office Supplies	0	211	470	841	503	800	500	800	800	500	300	200	5,924	6,000	76

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
77260	Postage/Printing	275	3,981	(1,920)	432	201	1,600	500	500	500	8,000	8,000	500	22,568	23,000	432
77270	Community Websi	63	108	18	63	63	25	25	25	25	205	25	1,200	1,845	1,655	(190)
77350	Community Events	0	595	2,031	275	0	350	350	300	2,500	500	3,000	500	10,401	12,000	1,599
77530	Bank/Credit Card	35	35	35	35	35	35	35	35	35	35	35	35	420	420	0
77730	Architect Review	9,279	0	0	8,815	0	0	12,000	0	0	14,000	0	0	44,094	40,000	(4,094)
77740	Consulting/Profes	4,225	910	1,235	1,521	4,821	3,000	3,000	3,000	3,000	2,000	2,000	2,000	30,712	30,000	(712)
77750	Audit & Tax Servi	0	0	0	0	0	0	3,900	0	0	0	0	0	3,900	3,900	0
77760	Legal Fees	8,569	3,655	18,279	0	17,336	4,167	4,167	4,167	4,167	4,167	4,167	4,167	77,005	50,000	(27,005)
77765	Rockery Wall Law	35,008	25,674	0	7,875	26,081	25,000	25,000	20,000	20,000	15,000	10,000	10,000	219,638	200,000	(19,638)
77770	Rock Wall Monitor	0	1,200	1,675	700	4,628	0	0	0	0	0	0	0	8,203	0	(8,203)
77950	Depreciation Expe	0	0	0	0	0	200	200	200	200	200	200	200	1,400	2,400	1,000
Total Administrative		\$63,271	\$44,118	\$32,595	\$29,329	\$60,490	\$43,293	\$57,643	\$36,543	\$50,443	\$52,523	\$45,243	\$26,818	\$542,309	\$484,720	(\$57,589)
Taxes and Insurance																
78005	Taxes - Real Pro	4,426	0	0	429	0	0	13,803	0	0	0	0	0	18,658	27,605	8,947
78105	Ins - Liability & Pr	841	4,428	(2,745)	841	841	854	854	854	854	854	854	854	10,182	10,244	62
78190	Ins - Directors &	1,144	1,144	1,144	1,144	1,144	1,253	1,253	1,253	1,253	1,253	1,253	1,253	14,493	15,040	547
78240	Ins - Workmens	41	41	41	41	41	45	45	45	45	45	45	45	521	540	19
Total Taxes and Insurance		\$6,452	\$5,613	(\$1,560)	\$2,456	\$2,026	\$2,152	\$15,955	\$2,152	\$2,152	\$2,152	\$2,152	\$2,152	\$43,854	\$53,429	\$9,575
TOTAL EXPENSES		\$234,522	\$237,840	\$185,195	\$206,320	\$300,448	\$296,743	\$327,639	\$293,507	\$300,240	\$261,076	\$215,553	\$237,492	\$3,096,576	\$3,248,326	\$151,750
EXCESS OF REVENUE/EXPENSES		\$45,757	\$35,176	\$100,305	\$92,803	(\$11,365)	(\$9,807)	(\$27,404)	(\$4,156)	(\$12,389)	\$24,775	\$67,798	\$45,859	\$347,352	\$189,274	\$158,078

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
Assessment Revenue															
40005 Assessments	169,367	169,367	169,367	169,367	169,367	169,367	169,367	173,639	173,639	173,639	173,639	173,639	2,053,764	2,053,764	0
40020 Assessment - Non Me	2,381	2,381	2,381	2,239	2,352	2,470	2,470	2,470	2,470	2,470	2,470	2,470	29,022	29,635	(613)
90000 Reserve Transfer	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(260,000)	(260,000)	0
Total Assessment Revenue	\$150,082	\$150,082	\$150,082	\$149,939	\$150,052	\$150,170	\$150,170	\$154,442	\$154,442	\$154,442	\$154,442	\$154,442	\$1,822,786	\$1,823,399	(\$613)
Operations Revenue															
45550 Activity Fee	15,850	3,256	5,697	1,357	4,842	4,000	4,000	10,000	3,000	3,000	3,000	3,000	61,003	60,000	1,003
45555 Swim Lesson Fee	0	0	1,700	2,130	2,245	3,200	1,500	1,000	0	0	0	0	11,775	10,000	1,775
45560 Massage Fee	2,952	3,576	2,952	3,554	4,618	2,000	2,000	2,300	1,500	1,000	2,500	2,000	30,952	22,000	8,952
45565 Guest Fees for Facilit	294	450	3,140	428	391	1,200	2,000	2,000	2,000	1,000	1,200	1,200	15,303	20,000	(4,697)
45570 Instruction Revenue	1,769	790	645	3,320	1,771	1,200	2,000	2,000	800	800	800	800	16,695	14,000	2,695
45575 Private Party/Room R	450	0	0	300	0	0	300	250	300	1,600	850	300	4,350	4,350	0
45580 Kids Camp	1,666	15	8,750	10,590	39,666	15,000	1,000	21,000	1,000	800	800	7,000	107,287	90,700	16,587
Total Operations Revenue	\$22,981	\$8,087	\$22,884	\$21,679	\$53,533	\$26,600	\$12,800	\$38,550	\$8,600	\$8,200	\$9,150	\$14,300	\$247,365	\$221,050	\$26,315
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	1	0	3	142	4,000	4,000	3,000	3,000	100	100	1,500	15,846	18,000	(2,154)
45885 Sales - Alcohol	23	2	0	124	74	2,700	2,800	1,200	1,000	100	1,000	0	9,023	10,000	(977)
45925 Sales - Other, Non Al	26	15	47	31	79	1,000	2,000	1,000	300	100	50	50	4,698	5,000	(302)
Total Food & Beverage Revenue	\$49	\$18	\$47	\$158	\$295	\$7,700	\$8,800	\$5,200	\$4,300	\$300	\$1,150	\$1,550	\$29,567	\$33,000	(\$3,433)
TOTAL REVENUE	\$173,112	\$158,186	\$173,013	\$171,776	\$203,881	\$184,470	\$171,770	\$198,192	\$167,342	\$162,942	\$164,742	\$170,292	\$2,099,717	\$2,077,449	\$22,268

EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	1,752	400	400	400	0	0	0	0	2,952	2,200	(752)
50010 COS - Food	0	0	0	0	2,152	2,000	2,000	2,000	2,000	0	500	0	10,652	12,500	1,848
50015 COS - Alcohol	0	0	0	0	804	500	500	1,000	200	0	200	0	3,204	3,800	596
50025 COS - Non Alcohol	151	0	0	25	1,048	1,000	1,000	1,000	250	100	100	100	4,774	4,500	(274)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
Total Cost of Sales	\$151	\$0	\$0	\$25	\$5,755	\$3,900	\$3,900	\$4,400	\$2,450	\$100	\$800	\$100	\$21,581	\$23,000	\$1,419
Operations															
77630 Massage Therapist Pa	2,983	3,124	2,443	3,046	3,817	1,500	1,500	1,500	2,000	1,500	1,500	2,000	26,913	20,000	(6,913)
77632 Fitness Instructors	7,204	7,591	6,439	9,170	9,760	9,500	10,500	8,000	8,000	9,000	7,000	6,000	98,163	95,000	(3,163)
77645 R/M - Fitness Supplie	615	769	943	640	899	1,200	1,300	1,800	1,200	1,200	1,000	2,000	13,567	16,000	2,433
72368 Activity Supplies	796	1,742	1,249	1,157	2,307	3,000	1,500	1,500	2,000	2,000	1,000	3,000	21,252	30,000	8,748
77707 Summer Camp	0	0	1	1,996	10,982	16,000	3,000	2,000	100	500	100	0	34,680	27,000	(7,680)
60005 P/R - Administrative	39,983	37,352	37,352	34,400	80,000	80,000	80,000	80,000	80,000	80,000	40,000	60,000	729,088	740,000	10,912
77110 Travel/Mileage Expen	215	251	251	428	289	300	600	600	300	400	400	900	4,934	6,000	1,066
77125 Recruitment/Employe	0	0	60	4,266	623	2,100	1,000	1,000	1,000	500	500	1,000	12,049	12,500	451
77290 Mobile Phones/Radios	490	0	0	490	465	500	400	1,000	500	500	500	500	5,345	5,400	55
Total Operations	\$52,287	\$50,829	\$48,738	\$55,592	\$109,143	\$114,100	\$99,800	\$97,400	\$95,100	\$95,600	\$52,000	\$75,400	\$945,989	\$951,900	\$5,911
General and Administrative															
77200 Management Fees	1,842	1,842	1,842	1,842	1,842	1,977	1,977	1,977	1,977	1,977	1,977	1,977	23,050	23,723	673
77230 Office Supplies	482	492	263	354	129	500	500	500	500	250	150	100	4,220	4,000	(220)
77260 Postage/Printing	0	0	0	0	0	0	0	250	0	0	0	0	250	500	250
77270 Community Website &	147	147	298	237	147	118	118	118	118	118	118	118	1,802	2,215	413
72480 Contracted Services	9,837	10,264	10,693	10,904	10,212	12,000	12,000	12,000	12,000	10,000	10,000	10,000	129,910	130,000	90
75085 Patrol Service	348	520	171	365	365	320	320	320	320	320	180	180	3,730	3,000	(730)
78105 Ins - Liability & Prope	2,967	0	5,933	2,967	2,967	3,010	3,010	3,010	3,010	3,010	3,010	3,010	35,905	36,123	218
77005 Bad Debt	833	0	0	(6,498)	0	833	833	833	833	833	833	833	168	10,000	9,832
77015 Fees & Permits	2,500	259	2,271	353	572	500	1,800	1,000	1,000	100	0	0	10,354	12,000	1,646
77055 Town Square Assess	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	53,292	53,292	0
78005 Taxes - Real Propert	0	0	0	0	0	0	1,400	0	0	0	0	0	1,400	1,400	0
77530 Bank/Credit Card Ser	281	509	164	453	519	600	800	500	800	300	300	200	5,427	5,300	(127)
77750 Audit & Tax Service	0	0	23,500	0	0	0	2,800	0	0	0	0	0	26,300	2,800	(23,500)
77760 Legal Fees	0	0	0	0	0	0	500	0	0	500	0	0	1,000	2,000	1,000
77950 Depreciation Expense	20,181	20,069	19,994	20,088	20,211	22,264	22,264	22,264	22,264	22,264	22,264	22,264	256,389	267,166	10,777
Total General and Administrative	\$43,859	\$38,543	\$69,572	\$35,506	\$41,405	\$46,563	\$52,763	\$47,213	\$47,263	\$44,113	\$43,273	\$43,123	\$553,199	\$553,519	\$320
Building Expense															

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
05/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
72425 Special Projects - TC	131,494	50,554	(20)	15,525	6,793	0	0	0	0	0	0	0	204,346	331,000	126,654
72440 R/M - Building	0	0	128	1,212	33	2,000	2,000	2,000	2,000	2,000	2,000	5,000	18,372	25,000	6,628
70005 L/S - Contract	551	551	551	746	851	951	951	951	1,051	551	551	551	8,807	9,112	305
72000 R/M - Maintenance AI	8,232	8,232	8,232	8,232	8,232	8,820	8,820	8,820	8,820	8,820	8,820	10,320	104,400	107,340	2,940
72010 R/M - Supplies, Small	356	633	36	2,567	237	200	150	750	50	350	50	150	5,529	2,500	(3,029)
76030 Complimentary Supplie	836	1,842	1,498	1,513	965	1,000	2,000	1,000	1,000	1,000	1,000	2,000	15,655	16,500	845
72200 R/M - Janitorial Suppl	734	987	0	497	473	1,000	1,000	1,000	1,000	800	1,000	1,200	9,691	12,000	2,309
72298 Pool/Spa - Chemicals	1,086	0	958	1,576	781	3,000	3,000	3,000	2,000	1,000	1,000	0	17,401	15,000	(2,401)
72300 Pool/Spa Service Con	0	958	(958)	0	0	0	0	0	0	0	0	0	0	0	0
72317 Pool - Utilities	1,160	1,078	1,540	1,553	1,306	500	500	500	500	1,500	1,500	3,000	14,637	15,000	363
74005 Electricity	2,439	2,647	2,786	2,685	3,100	4,000	3,900	3,800	4,700	3,500	3,100	3,200	39,858	40,500	642
74065 Water	257	130	248	258	1,841	2,200	2,200	2,500	2,200	1,200	800	500	14,333	14,000	(333)
74070 Sewer & Waste Remo	876	(1,106)	425	471	375	800	800	2,200	2,200	2,200	1,900	2,000	13,140	17,000	3,860
74095 Gas	817	462	2,531	912	598	1,200	1,000	1,100	1,000	1,500	1,000	1,000	13,119	12,800	(319)
74125 Telephone	400	400	494	400	400	340	340	340	340	340	340	340	4,473	4,080	(393)
Total Building Expense	\$149,238	\$67,367	\$18,447	\$38,147	\$25,985	\$26,011	\$26,661	\$27,961	\$26,861	\$24,761	\$23,061	\$29,261	\$483,761	\$621,832	\$138,071
Club Loan															
77900 Loan Interest - TCTC	8,178	8,147	8,626	8,081	7,790	8,061	7,771	7,996	7,964	7,676	7,898	7,612	95,803	94,721	(1,081)
Total Club Loan	\$8,178	\$8,147	\$8,626	\$8,081	\$7,790	\$8,061	\$7,771	\$7,996	\$7,964	\$7,676	\$7,898	\$7,612	\$95,803	\$94,721	(\$1,081)
TOTAL EXPENSES	\$253,713	\$164,887	\$145,384	\$137,351	\$190,078	\$198,636	\$190,895	\$184,971	\$179,639	\$172,250	\$127,033	\$155,497	\$2,100,333	\$2,244,972	\$144,639
EXCESS OF REVENUE/EXPENSES	(\$80,601)	(\$6,701)	\$27,629	\$34,425	\$13,803	(\$14,166)	(\$19,125)	\$13,221	(\$12,297)	(\$9,309)	\$37,709	\$14,795	(\$616)	(\$167,523)	\$166,907

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
40005 Assessments	44,466	44,466	44,466	44,466	44,466	44,604	44,604	47,196	47,196	47,196	47,196	47,196	547,518	548,208	(690)
45405 Gate Transmitters/Clic	200	200	650	350	350	0	0	0	3,000	0	0	0	4,750	6,000	(1,250)
90000 Reserve Transfer	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(282,000)	(282,000)	0
TOTAL REVENUE	\$21,166	\$21,166	\$21,616	\$21,316	\$21,316	\$21,104	\$21,104	\$23,696	\$26,696	\$23,696	\$23,696	\$23,696	\$270,268	\$272,208	(\$1,940)
EXPENSES															
General and Administrative															
77200 Management Fees	389	389	389	389	389	455	455	455	455	455	455	480	5,156	5,485	329
72480 Contracted Services	1,304	1,046	1,304	1,803	1,803	700	700	700	700	700	700	700	12,161	8,400	(3,761)
60005 P/R - Administrative	5,600	5,600	5,600	5,600	5,600	6,000	6,000	6,000	6,000	6,000	6,000	8,000	72,000	74,000	2,000
75085 Patrol Service	1,742	1,688	1,740	1,856	1,826	1,955	1,955	1,955	1,955	1,955	1,955	1,955	22,537	23,460	923
78105 Ins - Liability & Prope	620	0	1,240	620	620	629	629	629	629	629	629	629	7,503	7,548	45
77750 Audit & Tax Service	0	0	0	0	0	0	900	0	0	0	0	0	900	900	0
77760 Legal Fees	0	0	0	0	0	198	198	198	198	198	198	198	1,388	2,379	991
77005 Bad Debt	375	0	0	(4,260)	0	375	375	375	375	375	375	375	(1,260)	4,500	5,760
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	200	0	0	0	200	200	0
Total General and Administrative	\$10,030	\$8,724	\$10,273	\$6,008	\$10,238	\$10,312	\$11,212	\$10,312	\$10,512	\$10,312	\$10,312	\$12,337	\$120,584	\$126,872	\$6,288
Utilities															
74005 Electricity	82	85	91	84	81	600	600	600	600	600	600	600	4,622	7,200	2,578
74125 Telephone	1,412	1,176	1,424	1,430	1,431	1,133	1,133	1,133	1,133	1,133	1,133	1,133	14,804	13,596	(1,208)
Total Utilities	\$1,494	\$1,262	\$1,515	\$1,513	\$1,512	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$1,733	\$19,426	\$20,796	\$1,370
Maintenance															
72000 R/M - Maintenance AI	4,126	4,126	4,126	4,126	4,126	4,420	4,420	4,420	4,420	4,420	4,420	4,920	52,070	53,540	1,470
72090 R/M - Snow Plowing	19,764	50,765	(63)	0	0	0	0	0	0	5,000	10,000	10,000	95,465	55,000	(40,465)
72220 Gate Maintenance	190	(408)	255	1,087	1,111	500	200	300	300	500	1,000	2,000	7,036	10,000	2,964
72225 Gate - Clickers	0	0	0	238	0	0	0	0	3,000	0	0	0	3,238	6,000	2,762
Total Maintenance	\$24,080	\$54,483	\$4,318	\$5,451	\$5,237	\$4,920	\$4,620	\$4,720	\$7,720	\$9,920	\$15,420	\$16,920	\$157,809	\$124,540	(\$33,269)
TOTAL EXPENSES	\$35,603	\$64,468	\$16,106	\$12,973	\$16,987	\$16,965	\$17,565	\$16,765	\$19,965	\$21,965	\$27,465	\$30,990	\$297,819	\$272,208	(\$25,611)

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
EXCESS OF REVENUES/EXPENSES	(\$14,437)	(\$43,302)	\$5,510	\$8,343	\$4,329	\$4,139	\$3,539	\$6,931	\$6,731	\$1,731	(\$3,769)	(\$7,294)	(\$27,551)	\$0	(\$27,551)

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
 05/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Bud 2019	Jul Bud 2019	Aug Bud 2019	Sep Bud 2019	Oct Bud 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	0
TOTAL REVENUE		\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$89,545	\$89,545	\$0
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,680	1,680	1,680	1,680	1,680	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,000	21,600	600
Total Payroll and Benefits		\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$21,000	\$21,600	\$600
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	2,569	2,333	2,333	2,333	2,333	2,333	2,333	2,333	27,226	28,000	774
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,081	\$2,569	\$2,333	\$2,333	\$2,333	\$2,333	\$2,333	\$2,333	\$2,333	\$27,226	\$28,000	\$774
Repairs and Maintenance																
72090	R/M - Snow Plowing	15,080	17,756	0	13,401	0	0	0	0	0	0	1,000	1,000	48,236	24,000	(24,236)
72480	Contracted Services	0	0	0	0	(2,909)	500	500	500	0	0	250	250	(909)	3,000	3,909
Total Repairs and Maintenance		\$15,080	\$17,756	\$0	\$13,401	(\$2,909)	\$500	\$500	\$500	\$0	\$0	\$1,250	\$1,250	\$47,327	\$27,000	(\$20,327)
Administrative																
77200	Management Fees	250	250	250	250	250	0	0	0	0	0	0	0	1,250	0	(1,250)
77230	Office Supplies	0	0	0	0	0	0	0	0	0	15	0	15	30	30	0
77260	Postage/Printing	0	0	0	0	0	0	0	0	0	40	0	135	175	175	0
77760	Legal Fees	0	0	0	0	0	208	208	208	208	208	208	208	1,458	2,500	1,042
Total Administrative		\$250	\$250	\$250	\$250	\$250	\$208	\$208	\$208	\$208	\$263	\$208	\$358	\$2,913	\$2,705	(\$208)
TOTAL EXPENSES		\$19,091	\$21,767	\$4,011	\$17,412	\$1,590	\$4,842	\$4,842	\$4,842	\$4,342	\$4,397	\$5,592	\$5,742	\$98,467	\$79,305	(\$19,162)
EXCESS OF REVENUE/EXPENSES		(\$11,629)	(\$14,305)	\$3,451	(\$9,949)	\$5,872	\$2,620	\$2,620	\$2,620	\$3,120	\$3,065	\$1,870	\$1,720	(\$8,922)	\$10,240	(\$19,162)

Somerset Owners Association
Annual Operating Cash Flow Analysis

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017 Total	\$ 1,569,789.66	\$ 1,543,801.85	\$ 3,710,227.56	\$ 1,720,243.45	\$ 1,850,461.78	\$ 1,766,870.99	\$ 1,555,378.42	\$ 1,607,448.25	\$ 1,315,918.77	\$ 1,477,486.20	\$ 1,079,987.86	\$ 1,144,957.57
2018 Total	\$ 1,410,131.73	\$ 2,876,835.45	\$ 2,131,134.30	\$ 2,048,885.52	\$ 1,503,612.49	\$ 1,662,230.49	\$ 1,778,044.00	\$ 1,769,574.59	\$ 1,605,521.31	\$ 1,609,304.79	\$ 1,498,544.59	\$ 1,457,551.01
2019 Total	\$ 1,332,595.45	\$ 1,208,194.07	\$ 1,178,165.92	\$ 1,287,135.47	\$ 1,497,680.49							

Less:

Homeowner Prepayments	\$ 318,626.41	\$ 337,497.84	\$ 359,671.51	\$ 382,776.44	\$ 433,918.13							
Deposits - Landscape & Other	\$ 183,230.00	\$ 191,000.00	\$ 195,890.00	\$ 205,280.00	\$ 214,670.00							
Capital Contributions	\$ 8,290.00	\$ 18,476.50	\$ 29,035.40	\$ 45,722.55	\$ 58,605.60							
2019 Unencumbered Cash	\$ 822,449.04	\$ 661,219.73	\$ 593,569.01	\$ 653,356.48	\$ 790,486.76							

