

SOA Balance Sheet
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	739,959.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	739,959.16	0.00	739,959.16
10025	US Bank - Merchant Deposits x8449	19,352.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,352.32	0.00	19,352.32
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	2,737,024.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,737,024.75	2,737,024.75
11515	Bank United - MM x 2356	0.00	1,292.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,292.65	1,292.65
11545	UBS Financial Services - Cash x1765	0.00	179,306.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,306.42	179,306.42
11550	UBS Financial Services - Portfolio x1765	0.00	3,447,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,447,000.00	3,447,000.00
11560	Pacific Western - MM x6488	0.00	244,010.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244,010.55	244,010.55
11600	Due (To)/From Main Operating	(846,941.88)	191,450.96	828,588.85	0.00	(32,351.63)	0.00	(140,746.30)	0.00	(191,450.96)	191,450.96	0.00
11605	Due (To)/From Main Reserve	0.00	(4,386,494.26)	0.00	1,173,842.79	0.00	3,212,651.47	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(101,191.56)	0.00	0.00	0.00	101,191.56	0.00	0.00	0.00	0.00
11615	UBS Financial Svcs - Operating Cash	424,973.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424,973.19	0.00	424,973.19
TOTAL CASH		\$337,342.79	\$2,413,591.07	\$728,797.29	\$1,173,842.79	(\$32,351.63)	\$3,212,651.47	(\$39,554.74)	\$0.00	\$994,233.71	\$6,800,085.33	\$7,794,319.04
Homeowner Delinquency												
12000	Assessment Delinquency	63,306.78	0.00	68,774.27	0.00	31,406.46	0.00	15,540.84	0.00	179,028.35	0.00	179,028.35
12040	AR - Fines	48,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,800.00	0.00	48,800.00
12060	AR - Misc. Homeowner Delinquency	93,524.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,524.06	0.00	93,524.06
12063	AR - Special Assessments Delinquency	0.00	251,585.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,585.68	251,585.68
Total Homeowner Delinquency		\$205,630.84	\$251,585.68	\$68,774.27	\$0.00	\$31,406.46	\$0.00	\$15,540.84	\$0.00	\$321,352.41	\$251,585.68	\$572,938.09
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(104,058.12)	0.00	(14,038.77)	0.00	(5,889.00)	0.00	0.00	0.00	(123,985.89)	0.00	(123,985.89)
Net Homeowner Delinquency		\$101,572.72	\$251,585.68	\$54,735.50	\$0.00	\$25,517.46	\$0.00	\$15,540.84	\$0.00	\$197,366.52	\$251,585.68	\$448,952.20
Other Assets												
12300	AR - Other	1,973.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,973.00	0.00	1,973.00
12310	Unamortized Discount	0.00	(316.85)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(316.85)	(316.85)
12355	Accrued Interest Receivable	0.00	8,014.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,014.69	8,014.69
12360	Unamortized Premium	0.00	10,946.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,946.92	10,946.92
12900	Due (To)/From Reserves	(105,317.64)	105,317.64	0.00	0.00	0.00	0.00	0.00	0.00	(105,317.64)	105,317.64	0.00
12973	Inventory - Non-Alcohol	0.00	0.00	1,287.40	0.00	0.00	0.00	0.00	0.00	1,287.40	0.00	1,287.40

SOA Balance Sheet
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12974	Inventory - Food	0.00	0.00	873.00	0.00	0.00	0.00	0.00	0.00	873.00	0.00	873.00
13000	Prepaid Expenses	17,810.58	0.00	24,330.24	0.00	13,256.21	0.00	2,315.00	0.00	57,712.03	0.00	57,712.03
13100	Prepaid Insurance	30,084.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,084.79	0.00	30,084.79
16000	FA - Clubhouse Land	2,534,929.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,208,977.43	0.00	3,208,977.43
16010	FA - Golf Course Purchase	66,587.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,587.00	0.00	66,587.00
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	26,407.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,407.89	0.00	26,407.89
17010	FA - Electronic Equipment	0.00	0.00	152,883.32	0.00	0.00	0.00	0.00	0.00	152,883.32	0.00	152,883.32
17020	FA - Pool Furniture & Equipment	0.00	0.00	68,173.51	0.00	0.00	0.00	0.00	0.00	68,173.51	0.00	68,173.51
17030	FA - Fitness Equipment	0.00	0.00	126,297.46	0.00	0.00	0.00	0.00	0.00	126,297.46	0.00	126,297.46
17040	FA - Furniture & Equipment	8,370.91	0.00	168,658.42	0.00	0.00	0.00	0.00	0.00	177,029.33	0.00	177,029.33
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(18,693.33)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,693.33)	0.00	(18,693.33)
17505	AD - Golf Course Purchase	(65,477.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(65,477.22)	0.00	(65,477.22)
17510	AD - Electronic Equipment	0.00	0.00	(135,225.06)	0.00	0.00	0.00	0.00	0.00	(135,225.06)	0.00	(135,225.06)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(54,452.00)	0.00	0.00	0.00	0.00	0.00	(54,452.00)	0.00	(54,452.00)
17530	AD - Fitness Equipment	0.00	0.00	(18,850.99)	0.00	0.00	0.00	0.00	0.00	(18,850.99)	0.00	(18,850.99)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(77,307.09)	0.00	0.00	0.00	0.00	0.00	(85,678.00)	0.00	(85,678.00)
17590	AD - Clubhouse Building	0.00	0.00	(2,650,364.38)	0.00	0.00	0.00	0.00	0.00	(2,650,364.38)	0.00	(2,650,364.38)
Total Other Assets		\$3,440,800.76	\$123,962.40	\$6,281,451.88	\$0.00	\$13,256.21	\$0.00	\$2,315.00	\$0.00	\$9,737,823.85	\$123,962.40	\$9,861,786.25
TOTAL OTHER ASSETS		\$3,542,373.48	\$375,548.08	\$6,336,187.38	\$0.00	\$38,773.67	\$0.00	\$17,855.84	\$0.00	\$9,935,190.37	\$375,548.08	\$10,310,738.45
TOTAL ASSETS		\$3,879,716.27	\$2,789,139.15	\$7,064,984.67	\$1,173,842.79	\$6,422.04	\$3,212,651.47	(\$21,698.90)	\$0.00	\$10,929,424.08	\$7,175,633.41	\$18,105,057.49

LIABILITIES												
20000	Prepaid - Assessments	278,728.01	0.00	89,804.30	0.00	22,752.00	0.00	0.00	0.00	391,284.31	0.00	391,284.31
20120	AP - Account Setup Fees	(10.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10.00)	0.00	(10.00)
20140	AP - Transfer to Collections	(525.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(525.00)	0.00	(525.00)
20200	AP - NSF Fees	1,275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,275.00	0.00	1,275.00
20300	AP - Homeowner Refunds	965.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.51	0.00	965.51
20400	AP - Pending Unclaimed Property	23,694.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,694.07	0.00	23,694.07
20500	AP - Sales/Use Tax	0.00	0.00	56.62	0.00	0.00	0.00	0.00	0.00	56.62	0.00	56.62

SOA Balance Sheet
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
21530	Refundable AGC Deposits	199,270.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199,270.00	0.00	199,270.00
22000	AP - Open	238,225.03	22,981.07	0.00	0.00	0.00	0.00	0.00	0.00	238,225.03	22,981.07	261,206.10
22100	Accrued Expenses	19,706.65	30,168.50	28,908.49	0.00	7,557.15	0.00	840.00	0.00	57,012.29	30,168.50	87,180.79
22150	Insurance Payable	13,694.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,694.00	0.00	13,694.00
23000	Loan Payable - TCTC	0.00	0.00	1,795,234.04	0.00	0.00	0.00	0.00	0.00	1,795,234.04	0.00	1,795,234.04
23020	Loan Payable - Common	3,738,604.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,738,604.62	0.00	3,738,604.62
TOTAL LIABILITIES		\$4,513,627.89	\$53,149.57	\$1,914,003.45	\$0.00	\$30,309.15	\$0.00	\$840.00	\$0.00	\$6,458,780.49	\$53,149.57	\$6,511,930.06
CONTRIBUTED CAPITAL												
33000	Inventory Adjustment	0.00	0.00	2,160.40	0.00	0.00	0.00	0.00	0.00	2,160.40	0.00	2,160.40
37000	Interfund Transfer	8,415.43	(21,815.55)	138,415.06	(125,014.94)	0.00	0.00	0.00	0.00	146,830.49	(146,830.49)	0.00
39500	Members' Equity	(724,297.82)	531,521.83	5,095,900.85	1,173,863.66	33,517.51	2,907,837.22	(1,591.11)	0.00	4,403,529.43	4,613,222.71	9,016,752.14
Excess of Revenue/Expenditures		\$81,970.77	\$2,226,283.30	(\$85,495.09)	\$124,994.07	(\$57,404.62)	\$304,814.25	(\$20,947.79)	\$0.00	(\$81,876.73)	\$2,656,091.62	\$2,574,214.89
TOTAL EQUITY		(\$633,911.62)	\$2,735,989.58	\$5,150,981.22	\$1,173,842.79	(\$23,887.11)	\$3,212,651.47	(\$22,538.90)	\$0.00	\$4,470,643.59	\$7,122,483.84	\$11,593,127.43
TOTAL LIABILITIES & EQUITY		\$3,879,716.27	\$2,789,139.15	\$7,064,984.67	\$1,173,842.79	\$6,422.04	\$3,212,651.47	(\$21,698.90)	\$0.00	\$10,929,424.08	\$7,175,633.41	\$18,105,057.49

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 September	2019 October	2019 November	2019 December	Change From Prior Month	Change from Prior Year
Liabilities													
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	370,604.72	258,836.92	250,609.86	227,725.67	391,284.31	163,558.64	20,679.59
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	305.00	340.00	340.00	935.00	(10.00)	(945.00)	(315.00)
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	500.00	2,350.00	6,375.00	6,750.00	0.00	(6,750.00)	(500.00)
AP-Transfer to Collections	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	525.00	175.00	175.00	6,650.00	(525.00)	(7,175.00)	(1,050.00)
AP - NSF Fees	0.00	0.00	0.00	0.00	0.00	525.00	1,425.00	1,400.00	1,325.00	1,425.00	1,275.00	(150.00)	(150.00)
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	5,381.51	3,853.51	3,396.51	5,402.51	965.51	(4,437.00)	(4,416.00)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	17,869.19	22,863.07	23,463.07	23,644.07	23,694.07	50.00	5,824.88
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	37.18	1,033.08	24.73	37.50	56.62	19.12	19.44
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	184,765.00	229,155.00	227,980.00	218,680.00	199,270.00	(19,410.00)	14,505.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	367,283.56	55,735.02	89,153.89	0.00	238,225.03	238,225.03	(129,058.53)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	163,220.09	109,314.83	87,973.16	148,298.41	57,012.29	(91,286.12)	(106,207.80)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	13,694.00	13,694.00	13,694.00	13,694.00	13,694.00	0.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,901,696.12	1,833,851.53	1,826,042.30	1,818,233.07	1,795,234.04	(22,999.03)	(106,462.08)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	3,960,951.73	3,819,378.67	3,803,085.32	3,786,791.97	3,738,604.62	(48,187.35)	(222,347.11)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,988,258.10	6,351,980.63	6,333,637.84	6,258,267.20	6,458,780.49	200,513.29	(529,477.61)
Equity													
Inventory Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,577.34	3,629.31	3,620.35	2,160.40	(1,459.95)	2,160.40
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	9,624.82	95,929.78	143,418.29	146,830.49	146,830.49	0.00	137,205.67
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,593,366.98	4,403,529.43	4,403,529.43	4,403,529.43	4,403,529.43	0.00	(1,189,837.55)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(976,947.89)	(102,400.46)	(154,778.87)	(24,474.25)	(81,876.73)	(57,402.48)	895,071.16
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,626,043.91	4,400,636.09	4,395,798.16	4,529,506.02	4,470,643.59	(58,862.43)	(155,400.32)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	10,752,616.72	10,729,436.00	10,787,773.22	10,929,424.08	141,650.86	(684,877.93)

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2019	2019	2019	2019	Change from	Change from
Assets	December	December	December	December	December	December	December	September	October	November	December	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	722,027.04	2,649,921.13	2,584,620.41	2,706,233.46	2,737,024.75	30,791.29	2,014,997.71
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,287.19	1,291.78	1,292.11	1,292.38	1,292.65	0.27	5.46
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	305,393.46	1,680,074.99	1,781,928.82	1,880,816.80	179,306.42	(1,701,510.38)	(126,087.04)
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,485,000.00	1,934,000.00	1,837,000.00	1,744,000.00	3,447,000.00	1,703,000.00	962,000.00
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,582.52	243,920.32	243,953.47	243,981.54	244,010.55	29.01	428.03
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	237,268.70	0.00	0.00	0.00	0.00	0.00	(237,268.70)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	307,320.30	0.00	0.00	0.00	0.00	0.00	(307,320.30)
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	220,000.00	0.00	0.00	0.00	0.00	0.00	(220,000.00)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,450.94	0.00	0.00	0.00	0.00	0.00	(1,450.94)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (to)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(85,002.81)	3,154.36	13,161.63	191,450.96	178,289.33	191,450.96
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,523,330.15	6,424,205.41	6,451,949.17	6,589,485.81	6,800,085.33	210,599.52	2,276,755.18
Homeowner Delinquency													
AR - Special Assessment Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	649,931.71	559,240.36	458,787.93	251,585.68	(207,202.25)	251,585.68
Total Homeowner Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	649,931.71	559,240.36	458,787.93	251,585.68	(207,202.25)	251,585.68
Other Assets													
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	(316.85)	(316.85)	(316.85)
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	10,837.54	9,406.70	10,045.64	9,687.08	8,014.69	(1,672.39)	(2,822.85)
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	8,932.58	5,143.21	4,844.63	4,577.42	10,946.92	6,369.50	2,014.34
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(12,719.28)	105,317.64	105,317.64	105,317.64	105,317.64	0.00	118,036.92
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	7,050.84	119,867.55	120,207.91	119,582.14	123,962.40	4,380.26	116,911.56
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	7,194,004.67	7,131,397.44	7,167,855.88	7,175,633.41	7,777.53	2,645,252.42
Liabilities													
Prepaid - SPA Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,780.83	28,438.84	24,270.00	0.00	(24,270.00)	0.00
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	21,154.95	9,893.38	0.00	0.00	22,981.07	22,981.07	1,826.12
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	30,168.50	30,168.50	30,168.50
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	21,154.95	39,674.21	28,438.84	24,270.00	53,149.57	28,879.57	31,994.62
Equity													
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(9,624.82)	(95,929.78)	(143,418.29)	(146,830.49)	(146,830.49)	0.00	(137,205.67)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,520,831.63	4,613,222.71	4,613,222.71	4,613,222.71	4,613,222.71	0.00	92,391.08
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,980.77)	2,637,037.53	2,633,154.18	2,677,193.66	2,656,091.62	(21,102.04)	2,658,072.39
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,509,226.04	7,154,330.46	7,102,958.60	7,143,585.88	7,122,483.84	(21,102.04)	2,613,257.80
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	7,194,004.67	7,131,397.44	7,167,855.88	7,175,633.41	7,777.53	2,645,252.42

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
REVENUE											
40005	Assessments	3,450,345	2,043,529	540,392	89,545	6,123,811	0	0	0	0	0
40015	Assessment - Commercial	80,264	0	0	0	80,264	0	0	0	0	0
40020	Assessment - Non Member Country Club	5,842	28,493	0	0	34,335	0	0	0	0	0
41000	Reserve Transfer	0	0	0	0	0	400,000	260,000	282,000	0	942,000
43500	Special Assessments	0	0	0	0	0	3,829,380	0	0	0	3,829,380
45000	CC&R Transfer Fee	180,343	0	0	0	180,343	0	0	0	0	0
45125	Arc & Landscape Review Fees	45,325	0	0	0	45,325	0	0	0	0	0
45156	Late Fee	41,547	0	0	0	41,547	0	0	0	0	0
45245	Fines	(190)	0	0	0	(190)	0	0	0	0	0
45405	Gate Transmitters/Clickers	0	0	5,000	0	5,000	0	0	0	0	0
45550	Activity Fee	0	52,779	0	0	52,779	0	0	0	0	0
45555	Swim Lesson Fee	0	8,910	0	0	8,910	0	0	0	0	0
45560	Massage Fee	0	43,767	0	0	43,767	0	0	0	0	0
45565	Guest Fees for Facility	0	11,345	0	0	11,345	0	0	0	0	0
45570	Instruction Revenue	0	17,619	0	0	17,619	0	0	0	0	0
45575	Private Party/Room Rental	0	1,250	0	0	1,250	0	0	0	0	0
45580	Kids Camp	0	77,786	0	0	77,786	0	0	0	0	0
45645	Interest - Financial	5,809	0	0	0	5,809	23,108	24,080	55,395	0	102,583
45646	Interest - HO	3,289	0	0	0	3,289	0	0	0	0	0
45845	Sales - Snack Bar Food	0	12,480	0	0	12,480	0	0	0	0	0
45885	Sales - Alcohol	0	8,653	0	0	8,653	0	0	0	0	0
45925	Sales - Other, Non Alcohol	0	2,802	0	0	2,802	0	0	0	0	0
46005	Green Fee/Equip Rental/Merch	33,829	0	0	0	33,829	0	0	0	0	0
46015	Community Event Revenue	588	0	0	0	588	0	0	0	0	0
46475	SGCC Lease	5,500	0	0	0	5,500	0	0	0	0	0
46700	Other Revenue	0	0	0	0	0	0	0	0	0	0
90000	Reserve Transfer	(400,000)	(260,000)	(282,000)	0	(942,000)	0	0	0	0	0
TOTAL REVENUE		\$3,452,491	\$2,049,413	\$263,392	\$89,545	\$5,854,841	\$4,252,488	\$284,080	\$337,395	\$0	\$4,873,963
EXPENSES											
Cost of Sales											
50005	COS - Snack Bar Supplies	0	2,050	0	0	2,050	0	0	0	0	0
50010	COS - Food	0	9,513	0	0	9,513	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
50015	COS - Alcohol	0	2,978	0	0	2,978	0	0	0	0	0
50025	COS - Non Alcohol	0	3,002	0	0	3,002	0	0	0	0	0
Total Cost of Sales		\$0	\$17,543	\$0	\$0	\$17,543	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	343,720	695,135	72,800	21,840	1,133,495	0	0	0	0	0
Total Payroll and Benefits		\$343,720	\$695,135	\$72,800	\$21,840	\$1,133,495	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	951,753	7,842	0	28,822	988,416	300	0	0	0	300
70025	L/S - Repairs/Maintenance	13,529	0	0	0	13,529	0	0	0	0	0
71005	L/S - Renovations/Improvements	5,600	0	0	0	5,600	130,421	0	0	0	130,421
71040	L/S - Ditch Maintenance	16,460	0	0	0	16,460	0	0	0	0	0
71065	L/S - Tree Mapping	0	0	0	0	0	44,786	0	0	0	44,786
71205	Pathway - Trail Repairs	0	0	0	0	0	14,197	0	0	0	14,197
71225	L/S - Irrigation	5,382	0	0	0	5,382	150,984	244	0	0	151,228
Total Landscaping		\$992,723	\$7,842	\$0	\$28,822	\$1,029,386	\$340,688	\$244	\$0	\$0	\$340,933
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	54,418	108,056	54,418	0	216,892	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	4,148	0	0	4,148	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,649,603	0	0	0	1,649,603
72090	R/M - Snow Plowing & Sanding	49,803	0	101,618	53,971	205,392	0	0	0	0	0
72142	Excercise Equipment	0	0	0	0	0	0	13,855	0	0	13,855
72200	R/M - Janitorial Supplies	0	8,791	0	0	8,791	0	0	0	0	0
72220	Gate Maintenance	0	0	11,798	0	11,798	1,074	0	18,431	0	19,504
72225	Gate - Clickers	0	0	2,437	0	2,437	0	0	0	0	0
72235	Loan Interest - Common	195,236	0	0	0	195,236	0	0	0	0	0
72240	C9 Operations	264,551	0	0	0	264,551	0	0	0	0	0
72298	Pool/Spa - Chemicals	0	39,124	0	0	39,124	0	0	0	0	0
72300	Pool/Spa Service Contract	0	844	0	0	844	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	14,038	0	0	14,038
72317	Pool - Utilities	0	18,219	0	0	18,219	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72320	Table & Shade Structure Replacement	0	0	0	0	0	0	3,917	0	0	3,917
72368	Activity Supplies	0	19,846	0	0	19,846	0	0	0	0	0
72385	R/M - Paving	0	0	0	0	0	0	0	14,150	0	14,150
72410	R/M - Equipment	0	0	0	0	0	0	3,239	0	0	3,239
72411	R/M - Golf Cart Equipment	0	0	0	0	0	229	0	0	0	229
72420	R/M - Floor	0	0	0	0	0	0	29,192	0	0	29,192
72425	Special Projects - TCTC Expansion	0	277,692	0	0	277,692	0	0	0	0	0
72435	Special Projects	29,795	0	0	0	29,795	0	0	0	0	0
72440	R/M - Building	0	17,352	0	0	17,352	0	3,342	0	0	3,342
72444	Outdoor Equipment (Canyon 9)	0	0	0	0	0	33,378	0	0	0	33,378
72450	R/M - Paint	0	0	0	0	0	0	17,174	0	0	17,174
72455	R/M - Pool	0	0	0	0	0	0	71,467	0	0	71,467
72480	Contracted Services	65,093	136,800	16,658	2,860	221,411	0	0	0	0	0
Total Repairs and Maintenance		\$658,896	\$630,871	\$186,928	\$56,831	\$1,533,527	\$1,684,284	\$156,223	\$32,581	\$0	\$1,873,088
Building Maintenance											
76030	Complimentary Supplies	0	18,387	0	0	18,387	118	0	0	0	118
Total Building Maintenance		\$0	\$18,387	\$0	\$0	\$18,387	\$118	\$0	\$0	\$0	\$118
Utilities											
74005	Electricity	35,908	37,685	1,123	0	74,716	0	0	0	0	0
74035	C9 Electricity	6,772	0	0	0	6,772	0	0	0	0	0
74065	Water	392,331	8,972	0	0	401,302	0	0	0	0	0
74070	Sewer & Waste Removal	438	6,843	0	0	7,281	0	0	0	0	0
74095	Gas	0	14,453	0	0	14,453	0	0	0	0	0
74125	Telephone	387	5,739	18,346	0	24,472	0	0	0	0	0
Total Utilities		\$435,836	\$73,692	\$19,469	\$0	\$528,997	\$0	\$0	\$0	\$0	\$0
Community Safety											
75085	Patrol Service	66,106	4,722	23,609	0	94,437	0	0	0	0	0
76035	Canyon Nine Operational Expenses	2,446	0	0	0	2,446	0	0	0	0	0
Total Community Safety		\$68,551	\$4,722	\$23,609	\$0	\$96,882	\$0	\$0	\$0	\$0	\$0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Administrative										
77005	Bad Debt	22,958	5,209	4,545	0	32,711	0	0	0	0
77015	Fees & Permits	18,494	9,247	0	0	27,741	0	0	0	0
77020	Account Reimbursable	11,773	0	0	0	11,773	0	0	0	0
77050	Collection Cost	3,241	0	0	0	3,241	0	0	0	0
77055	Town Square Assessments	0	53,291	0	0	53,291	0	0	0	0
77070	Reserve Study Preparation	400	400	400	0	1,200	0	0	0	0
77110	Travel/Mileage Expense	0	4,931	0	0	4,931	0	0	0	0
77125	Recruitment/Employee Relations	0	6,845	0	0	6,845	0	0	0	0
77135	Education/Training	113	0	0	0	113	0	0	0	0
77200	Management Fees	76,220	22,114	4,675	3,000	106,010	0	0	0	0
77230	Office Supplies	3,683	3,842	0	0	7,525	922	2,618	0	3,540
77260	Postage/Printing	24,160	0	0	0	24,160	0	0	0	0
77270	Community Website & Newsletter	814	2,461	0	0	3,275	0	0	0	0
77290	Mobile Phones/Radios	0	5,995	0	0	5,995	0	0	0	0
77350	Community Events	9,754	0	0	0	9,754	0	0	0	0
77530	Bank/Credit Card Service Charges	595	5,706	0	0	6,301	192	0	0	192
77630	Massage Therapist Payout	3,018	34,880	0	0	37,898	0	0	0	0
77632	Fitness Instructors	0	102,553	0	0	102,553	0	0	0	0
77645	R/M - Fitness Supplies	0	8,457	0	0	8,457	0	0	0	0
77707	Summer Camp	0	26,788	0	0	26,788	0	0	0	0
77730	Architect Review - Landscape & Custom	29,770	0	0	0	29,770	0	0	0	0
77740	Consulting/Professional Service	20,971	0	0	0	20,971	0	0	0	0
77750	Audit & Tax Service	3,836	25,941	698	0	30,475	0	0	0	0
77760	Legal Fees	221,803	0	0	0	221,803	0	0	0	0
77765	Rockery Wall Lawsuit	325,987	0	0	0	325,987	0	0	0	0
77770	Rock Wall Monitoring	65,841	0	0	0	65,841	0	0	0	0
77900	Loan Interest - TCTC	0	95,589	0	0	95,589	0	0	0	0
77950	Depreciation Expense	12,908	233,217	0	0	246,125	0	0	0	0
77955	Loss/(Gain) on Disposition of Assets	0	222	0	0	222	0	0	0	0
Total Administrative										
		\$856,340	\$647,689	\$10,317	\$3,000	\$1,517,346	\$1,114	\$2,618	\$0	\$3,732
Taxes and Insurance										
78005	Taxes - Real Property	12,606	2,309	0	0	14,915	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
78045 Taxes - Federal Income	(23,500)	0	0	0	(23,500)	0	0	0	0	0
78105 Ins - Liability & Property	10,413	36,719	7,673	0	54,805	0	0	0	0	0
78190 Ins - Directors & Officers	14,440	0	0	0	14,440	0	0	0	0	0
78240 Ins - Workmens Comp	495	0	0	0	495	0	0	0	0	0
Total Taxes and Insurance	\$14,454	\$39,028	\$7,673	\$0	\$61,155	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$3,370,520	\$2,134,908	\$320,797	\$110,493	\$5,936,717	\$2,026,205	\$159,086	\$32,581	\$0	\$2,217,871
EXCESS OF REVENUES/EXPENSES	\$81,971	(\$85,495)	(\$57,405)	(\$20,948)	(\$81,877)	\$2,226,283	\$124,994	\$304,814	\$0	\$2,656,092

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	291,088	290,996	92	3,450,345	3,461,040	(10,695)	3,461,040
40015	Assessment - Commercial	6,689	6,914	(225)	80,264	82,966	(2,702)	82,966
40020	Assessment - Non Member Country Club	319	470	(151)	5,842	5,645	197	5,645
43500	Special Assessments	0	0	0	0	3,852,180	(3,852,180)	3,852,180
45000	CC&R Transfer Fee	16,260	14,583	1,676	180,343	175,000	5,343	175,000
45125	Arc & Landscape Review Fees	3,000	1,000	2,000	45,325	30,000	15,325	30,000
45156	Late Fee	4,925	1,250	3,675	41,547	15,000	26,547	15,000
45245	Fines	700	300	400	(190)	3,600	(3,790)	3,600
45645	Interest - Financial	542	71	471	5,809	850	4,959	850
45646	Interest - HO	585	100	485	3,289	1,200	2,089	1,200
46005	Green Fee/Equip Rental/Merch	228	1,000	(772)	33,829	34,000	(171)	34,000
46015	Community Event Revenue	0	0	0	588	500	88	500
46475	SGCC Lease	500	0	500	5,500	27,800	(22,300)	27,800
46700	Other Revenue	0	0	0	0	0	0	0
90000	Reserve Transfer	(33,333)	(33,333)	0	(400,000)	(400,000)	0	(400,000)
90001	Excess Transfer	0	0	0	0	(3,852,180)	3,852,180	(3,852,180)
TOTAL REVENUE		\$291,502	\$283,351	\$8,151	\$3,452,491	\$3,437,601	\$14,890	\$3,437,601
EXPENSES								
Landscaping								
70005	L/S - Contract	80,048	82,083	2,035	951,753	985,000	33,247	985,000
70025	L/S - Repairs/Maintenance	0	0	0	13,529	60,000	46,471	60,000
71005	L/S - Renovations/Improvements	2,467	0	(2,467)	5,600	60,000	54,400	60,000
71040	L/S - Ditch Maintenance	21,460	18,500	(2,960)	16,460	18,500	2,040	18,500
71225	L/S - Irrigation	0	0	0	5,382	30,000	24,618	30,000
71450	L/S - East Park	0	0	0	0	1,000	1,000	1,000
72090	R/M - Snow Plowing & Sanding	6,453	2,500	(3,953)	49,803	10,000	(39,803)	10,000
Total Landscaping		\$110,428	\$103,083	(\$7,345)	\$1,042,526	\$1,164,500	\$121,974	\$1,164,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	9,032	5,880	(3,152)	54,418	54,500	82	54,500
74005	Electricity	(1,677)	3,625	5,302	35,908	43,500	7,592	43,500
74035	C9 Electricity	242	500	258	6,772	10,000	3,228	10,000
74065	Water	5,969	3,500	(2,469)	392,331	392,500	169	392,500
74070	Sewer & Waste Removal	1	48	46	438	570	132	570
74125	Telephone	34	135	101	387	1,620	1,233	1,620
72435	Special Projects	0	0	0	29,795	62,655	32,860	62,655
72440	R/M - Building	0	50	50	0	1,000	1,000	1,000
Total Utilities and Maintenance		\$13,601	\$13,738	\$136	\$520,049	\$566,345	\$46,296	\$566,345
General and Administrative								
77200	Management Fees	6,354	6,283	(71)	76,220	75,395	(825)	75,395
77230	Office Supplies	359	200	(159)	3,683	6,000	2,317	6,000
77260	Postage/Printing	7,720	500	(7,220)	24,160	23,000	(1,160)	23,000
60005	P/R - Administrative	72,680	47,400	(25,280)	343,720	337,800	(5,920)	337,800
72480	Contracted Services	875	1,500	625	65,093	112,735	47,642	112,735
77740	Consulting/Professional Service	1,300	2,000	700	20,971	30,000	9,029	30,000
77750	Audit & Tax Service	0	0	0	3,836	3,900	64	3,900
77760	Legal Fees	17,213	4,167	(13,046)	221,803	50,000	(171,803)	50,000
77765	Rockery Wall Lawsuit	0	10,000	10,000	325,987	200,000	(125,987)	200,000

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77770	Rock Wall Monitoring	2,800	0	(2,800)	65,841	0	(65,841)	0
77530	Bank/Credit Card Service Charges	210	35	(175)	595	420	(175)	420
77015	Fees & Permits	3,952	500	(3,452)	18,494	24,000	5,506	24,000
77005	Bad Debt	16,173	833	(15,340)	22,958	10,000	(12,958)	10,000
77050	Collection Cost	4,928	0	(4,928)	3,241	0	(3,241)	0
77070	Reserve Study Preparation	300	0	(300)	400	200	(200)	200
77135	Education/Training	0	0	0	113	750	637	750
77950	Depreciation Expense	1,250	200	(1,050)	12,908	2,400	(10,508)	2,400
78005	Taxes - Real Property	797	0	(797)	12,606	27,605	14,999	27,605
78045	Taxes - Federal Income	0	0	0	(23,500)	0	23,500	0
77020	Account Reimbursable	7,696	400	(7,296)	11,773	5,000	(6,773)	5,000
Total General and Administrative		\$144,606	\$74,018	(\$70,588)	\$1,210,903	\$909,205	(\$301,698)	\$909,205
AGC Expenses								
77730	Architect Review - Landscape & Custom	1,877	0	(1,877)	29,770	40,000	10,230	40,000
Total AGC Expenses		\$1,877	\$0	(\$1,877)	\$29,770	\$40,000	\$10,230	\$40,000
C9 Operations and Community Access								
72235	Loan Interest - Common	16,248	15,856	(392)	195,236	197,297	2,061	197,297
72240	C9 Operations	21,862	21,862	0	264,551	263,000	(1,551)	263,000
Total C9 Operations and Community Access		\$38,110	\$37,718	(\$392)	\$459,787	\$460,297	\$510	\$460,297
Patrol/Community Events								
75085	Patrol Service	7,937	5,083	(2,854)	66,106	61,000	(5,106)	61,000
76035	Canyon Nine Operational Expenses	0	0	0	2,446	7,500	5,054	7,500
77350	Community Events	2,105	500	(1,605)	9,754	12,000	2,246	12,000
77270	Community Website & Newsletter	63	1,200	1,137	814	1,655	841	1,655
Total Patrol/Community Events		\$10,105	\$6,783	(\$3,322)	\$79,119	\$82,155	\$3,036	\$82,155
Insurance								
78105	Ins - Liability & Property	947	854	(93)	10,413	10,244	(169)	10,244
78190	Ins - Directors & Officers	1,382	1,253	(128)	14,440	15,040	600	15,040
78240	Ins - Workmens Comp	41	45	4	495	540	45	540
Total Insurance		\$2,370	\$2,152	(\$218)	\$25,348	\$25,824	\$476	\$25,824
TOTAL EXPENSES		\$321,097	\$237,492	(\$83,605)	\$3,367,502	\$3,248,326	(\$119,175)	\$3,248,326
EXCESS OF REVENUE/EXPENSES		(\$32,614)	\$45,859	(\$78,472)	\$81,971	\$189,274	(\$107,303)	\$189,274
Adjustments								
77950	Depreciation Expense	1,250	200	(1,050)	12,908	2,400	(10,508)	2,400
23020	Loan Payable - Common	(48,187)	0	(48,187)	(222,347)	0	(222,347)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$79,551)	\$46,059	(\$127,709)	(\$127,468)	\$191,674	(\$340,158)	\$191,674

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	173,728	173,639	89	2,043,529	2,053,764	(10,235)	2,053,764
40020	Assessment - Non Member Country Club	1,676	2,470	(794)	28,493	29,635	(1,142)	29,635
90000	Reserve Transfer	(21,667)	(21,667)	0	(260,000)	(260,000)	0	(260,000)
Total Assessment Revenue		\$153,737	\$154,442	(\$705)	\$1,812,022	\$1,823,399	(\$11,377)	\$1,823,399
Operations Revenue								
45550	Activity Fee	4,566	3,000	1,566	52,779	60,000	(7,221)	60,000
45555	Swim Lesson Fee	0	0	0	8,910	10,000	(1,090)	10,000
45560	Massage Fee	6,597	2,000	4,597	43,767	22,000	21,767	22,000
45565	Guest Fees for Facility	147	1,200	(1,053)	11,345	20,000	(8,655)	20,000
45570	Instruction Revenue	1,045	800	245	17,619	14,000	3,619	14,000
45575	Private Party/Room Rental	300	300	0	1,250	4,350	(3,100)	4,350
45580	Kids Camp	1,670	7,000	(5,330)	77,786	90,700	(12,914)	90,700
Total Operations Revenue		\$14,325	\$14,300	\$25	\$213,456	\$221,050	(\$7,594)	\$221,050
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	0	1,500	(1,500)	12,480	18,000	(5,520)	18,000
45885	Sales - Alcohol	1,045	0	1,045	8,653	10,000	(1,347)	10,000
45925	Sales - Other, Non Alcohol	4	50	(46)	2,802	5,000	(2,198)	5,000
Total Food & Beverage Revenue		\$1,048	\$1,550	(\$502)	\$23,935	\$33,000	(\$9,065)	\$33,000
TOTAL REVENUE		\$169,110	\$170,292	(\$1,182)	\$2,049,413	\$2,077,449	(\$28,036)	\$2,077,449
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	2,050	2,200	150	2,200
50010	COS - Food	0	0	0	9,513	12,500	2,987	12,500
50015	COS - Alcohol	207	0	(207)	2,978	3,800	822	3,800
50025	COS - Non Alcohol	0	100	100	3,002	4,500	1,498	4,500
Total Cost of Sales		\$207	\$100	(\$107)	\$17,543	\$23,000	\$5,457	\$23,000
Operations								
77630	Massage Therapist Payout	4,199	2,000	(2,199)	34,880	20,000	(14,880)	20,000
77632	Fitness Instructors	8,416	6,000	(2,416)	102,553	95,000	(7,553)	95,000
77645	R/M - Fitness Supplies	986	2,000	1,014	8,457	16,000	7,543	16,000
72368	Activity Supplies	2,874	3,000	126	19,846	30,000	10,154	30,000
77707	Summer Camp	0	0	0	26,788	27,000	212	27,000
60005	P/R - Administrative	22,015	60,000	37,985	695,135	740,000	44,865	740,000
77110	Travel/Mileage Expense	740	900	160	4,931	6,000	1,069	6,000
77125	Recruitment/Employee Relations	0	1,000	1,000	6,845	12,500	5,655	12,500
77290	Mobile Phones/Radios	1,020	500	(520)	5,995	5,400	(595)	5,400
Total Operations		\$40,249	\$75,400	\$35,151	\$905,430	\$951,900	\$46,470	\$951,900
General and Administrative								
77200	Management Fees	1,845	1,977	132	22,114	23,723	1,609	23,723
77230	Office Supplies	380	100	(280)	3,842	4,000	158	4,000
77260	Postage/Printing	0	0	0	0	500	500	500
77270	Community Website & Newsletter	201	118	(83)	2,461	2,215	(246)	2,215

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec	Dec	Dec	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
72480	Contracted Services	20,544	10,000	(10,544)	136,800	130,000	(6,800)	130,000
75085	Patrol Service	567	180	(387)	4,722	3,000	(1,722)	3,000
78105	Ins - Liability & Property	3,340	3,010	(329)	36,719	36,123	(596)	36,123
77005	Bad Debt	4,230	833	(3,397)	5,209	10,000	4,791	10,000
77015	Fees & Permits	1,393	0	(1,393)	9,247	12,000	2,753	12,000
77070	Reserve Study Preparation	300	0	(300)	400	0	(400)	0
78005	Taxes - Real Property	2,309	0	(2,309)	2,309	1,400	(909)	1,400
77530	Bank/Credit Card Service Charges	156	200	44	5,706	5,300	(406)	5,300
77750	Audit & Tax Service	0	0	0	25,941	2,800	(23,141)	2,800
77760	Legal Fees	0	0	0	0	2,000	2,000	2,000
77950	Depreciation Expense	22,068	22,264	195	233,217	267,166	33,949	267,166
77955	Loss/(Gain) on Disposition of Assets	0	0	0	222	0	(222)	0
77055	Town Square Assessments	4,441	4,441	0	53,291	53,292	1	53,292
Total General and Administrative		\$61,773	\$43,123	(\$18,649)	\$542,200	\$553,519	\$11,319	\$553,519
Building Expense								
72425	Special Projects - TCTC Expansion	0	0	0	277,692	331,000	53,308	331,000
72440	R/M - Building	3,609	5,000	1,391	17,352	25,000	7,648	25,000
70005	L/S - Contract	626	551	(75)	7,842	9,112	1,270	9,112
72000	R/M - Maintenance Allocation	17,504	10,320	(7,184)	108,056	107,340	(716)	107,340
72010	R/M - Supplies, Small Tools & Equipment	0	150	150	4,148	2,500	(1,648)	2,500
76030	Complimentary Supplies	4,237	2,000	(2,237)	18,387	16,500	(1,887)	16,500
72200	R/M - Janitorial Supplies	1,386	1,200	(186)	8,791	12,000	3,209	12,000
72298	Pool/Spa - Chemicals	4,173	0	(4,173)	39,124	15,000	(24,124)	15,000
72300	Pool/Spa Service Contract	0	0	0	844	0	(844)	0
72317	Pool - Utilities	3,690	3,000	(690)	18,219	15,000	(3,219)	15,000
74005	Electricity	1,027	3,200	2,173	37,685	40,500	2,815	40,500
74065	Water	173	500	327	8,972	14,000	5,028	14,000
74070	Sewer & Waste Removal	1,019	2,000	981	6,843	17,000	10,157	17,000
74095	Gas	(602)	1,000	1,602	14,453	12,800	(1,653)	12,800
74125	Telephone	653	340	(313)	5,739	4,080	(1,659)	4,080
Total Building Expense		\$37,495	\$29,261	(\$8,234)	\$574,146	\$621,832	\$47,686	\$621,832
Club Loan								
77900	Loan Interest - TCTC	7,894	7,612	(282)	95,589	94,721	(868)	94,721
Total Club Loan		\$7,894	\$7,612	(\$282)	\$95,589	\$94,721	(\$868)	\$94,721
TOTAL EXPENSES		\$147,618	\$155,497	\$7,878	\$2,134,908	\$2,244,972	\$110,064	\$2,244,972
EXCESS OF REVENUE/EXPENSES		\$21,492	\$14,795	\$6,697	(\$85,495)	(\$167,523)	\$82,028	(\$167,523)
Adjustments								
77950	Depreciation Expense	22,068	22,264	195	233,217	267,166	33,949	267,166
23000	Loan Payable - TCTC	(22,999)	0	(22,999)	(106,462)	0	(106,462)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$20,561	\$37,059	(\$16,107)	\$41,260	\$99,643	%\$9,515	\$99,643

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	47,112	47,196	(84)	540,392	548,208	(7,816)	548,208
45405	Gate Transmitters/Clickers	275	0	275	5,000	6,000	(1,000)	6,000
90000	Reserve Transfer	(23,500)	(23,500)	0	(282,000)	(282,000)	0	(282,000)
TOTAL REVENUE		\$23,887	\$23,696	\$191	\$263,392	\$272,208	(\$8,816)	\$272,208
EXPENSES								
General and Administrative								
77200	Management Fees	392	480	88	4,675	5,485	810	5,485
72480	Contracted Services	836	700	(136)	16,658	8,400	(8,258)	8,400
60005	P/R - Administrative	11,200	8,000	(3,200)	72,800	74,000	1,200	74,000
75085	Patrol Service	2,835	1,955	(880)	23,609	23,460	(149)	23,460
78105	Ins - Liability & Property	698	629	(69)	7,673	7,548	(125)	7,548
77005	Bad Debt	3,564	375	(3,189)	4,545	4,500	(45)	4,500
77070	Reserve Study Preparation	300	0	(300)	400	200	(200)	200
77750	Audit & Tax Service	0	0	0	698	900	203	900
77760	Legal Fees	0	198	198	0	2,379	2,379	2,379
Total General and Administrative		\$19,825	\$12,337	(\$7,488)	\$131,057	\$126,872	(\$4,185)	\$126,872
Utilities								
74005	Electricity	181	600	419	1,123	7,200	6,077	7,200
74125	Telephone	2,639	1,133	(1,506)	18,346	13,596	(4,750)	13,596
Total Utilities		\$2,820	\$1,733	(\$1,087)	\$19,469	\$20,796	\$1,327	\$20,796
Maintenance								
72000	R/M - Maintenance Allocation	9,032	4,920	(4,112)	54,418	53,540	(878)	53,540
72090	R/M - Snow Plowing & Sanding	31,153	10,000	(21,153)	101,618	55,000	(46,618)	55,000
72220	Gate Maintenance	(1,700)	2,000	3,700	11,798	10,000	(1,798)	10,000
72225	Gate - Clickers	0	0	0	2,437	6,000	3,563	6,000
Total Maintenance		\$38,485	\$16,920	(\$21,565)	\$170,271	\$124,540	(\$45,731)	\$124,540
TOTAL EXPENSES		\$61,129	\$30,990	(\$30,139)	\$320,797	\$272,208	(\$48,589)	\$272,208
EXCESS OF REVENUE/EXPENSES		(\$37,242)	(\$7,294)	(\$29,948)	(\$57,405)	\$0	(\$57,405)	\$0

SOA Statement of Revenue & Expenses -
Town Square Operating Fund
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	7,462	7,462	0	89,545	89,545	0	89,545
TOTAL REVENUE		\$7,462	\$7,462	\$0	\$89,545	\$89,545	\$0	\$89,545
EXPENSES								
Landscaping								
70005	L/S - Contract	2,156	2,333	177	28,822	28,000	(822)	28,000
72090	R/M - Snow Plowing & Sanding	7,735	1,000	(6,735)	53,971	24,000	(29,971)	24,000
Total Landscaping		\$9,891	\$3,333	(\$6,558)	\$82,793	\$52,000	(\$30,793)	\$52,000
General and Administrative								
77200	Management Fees	250	0	(250)	3,000	0	(3,000)	0
77230	Office Supplies	0	15	15	0	30	30	30
77260	Postage/Printing	0	135	135	0	175	175	175
60005	P/R - Administrative	3,360	1,800	(1,560)	21,840	21,600	(240)	21,600
72480	Contracted Services	3,000	250	(2,750)	2,860	3,000	140	3,000
77760	Legal Fees	0	208	208	0	2,500	2,500	2,500
Total General and Administrative		\$6,610	\$2,408	(\$4,202)	\$27,700	\$27,305	(\$395)	\$27,305
TOTAL EXPENSES		\$16,501	\$5,742	(\$10,759)	\$110,493	\$79,305	(\$31,188)	\$79,305
EXCESS OF REVENUE/EXPENSES		(\$9,039)	\$1,720	(\$10,759)	(\$20,948)	\$10,240	(\$31,188)	\$10,240

**SOA Statement of Revenue & Expenses -
Common Area Reserve Fund
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	33,333	33,333	0	400,000	400,000	0	400,000
43500	Special Assessments	0	0	0	3,829,380	3,852,180	(22,800)	3,852,180
45645	Interest - Financial	(4,253)	0	(4,253)	23,108	0	23,108	0
TOTAL REVENUE		\$29,081	\$33,333	(\$4,253)	\$4,252,488	\$4,252,180	\$308	\$4,252,180
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	300	0	(300)	0
71005	L/S - Renovations/Improvements	2,730	0	(2,730)	130,421	136,581	6,160	136,581
71065	L/S - Tree Mapping	24,318	0	(24,318)	44,786	76,420	31,634	76,420
71205	Pathway - Trail Repairs	0	0	0	14,197	43,076	28,879	43,076
71225	L/S - Irrigation	4,999	0	(4,999)	150,984	101,129	(49,855)	101,129
Total Landscaping		\$32,047	\$0	(\$32,047)	\$340,688	\$357,206	\$16,518	\$357,206
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	32,277	0	(32,277)	1,649,603	1,795,031	145,428	1,795,031
72100	R/M - Lighting Maintenance	0	0	0	0	15,814	15,814	15,814
72220	Gate Maintenance	0	0	0	1,074	0	(1,074)	0
72411	R/M - Golf Cart Equipment	0	0	0	229	7,501	7,272	7,501
72440	R/M - Building	0	0	0	0	14,798	14,798	14,798
72444	Outdoor Equipment (Canyon 9)	10,514	0	(10,514)	33,378	21,302	(12,076)	21,302
Total Repairs and Maintenance		\$42,791	\$0	(\$42,791)	\$1,684,284	\$1,854,446	\$170,162	\$1,854,446
Administrative								
77230	Office Supplies	0	0	0	922	1,891	969	1,891
77530	Bank/Credit Card Service Charges	175	0	(175)	192	0	(192)	0
Total Administrative		\$175	\$0	(\$175)	\$1,114	\$1,891	\$777	\$1,891
TOTAL EXPENSES		\$75,013	\$0	(\$75,013)	\$2,026,086	\$2,213,543	\$187,457	\$2,213,543
EXCESS OF REVENUES/EXPENSES		(\$45,932)	\$33,333	(\$79,266)	\$2,226,283	\$2,038,637	\$187,646	\$2,038,637

SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	21,667	21,667	0	260,000	260,000	0	260,000
45645	Interest - Financial	4,074	0	4,074	24,080	0	24,080	0
TOTAL REVENUE		\$25,741	\$21,667	\$4,074	\$284,080	\$260,000	\$24,080	\$260,000
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	244	2,166	1,922	2,166
Total Landscaping		\$0	\$0	\$0	\$244	\$2,166	\$1,922	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	101,295	101,295	101,295
72100	R/M - Lighting Maintenance	0	0	0	0	34,850	34,850	34,850
72142	Excercise Equipment	0	0	0	13,855	36,054	22,199	36,054
72165	Snack Shack Appliance Replacement	0	0	0	0	10,160	10,160	10,160
72170	Appliance Replacement	0	0	0	0	3,152	3,152	3,152
72310	Pool/Spa - Repairs & Supplies	4,132	0	(4,132)	14,038	57,749	43,711	57,749
72320	Table & Shade Structure Replacement	0	0	0	3,917	19,071	15,154	19,071
72400	R/M - Concrete Borders	0	0	0	0	101,295	101,295	101,295
72410	R/M - Equipment	0	0	0	3,239	17,062	13,823	17,062
72420	R/M - Floor	1,704	0	(1,704)	29,192	36,480	7,288	36,480
72440	R/M - Building	0	0	0	3,342	85,942	82,600	85,942
72445	R/M - Roof	0	0	0	0	51,250	51,250	51,250
72450	R/M - Paint	14,000	0	(14,000)	17,174	171,372	154,198	171,372
72455	R/M - Pool	2,309	0	(2,309)	71,467	19,315	(52,152)	19,315
Total Repairs and Maintenance		\$22,145	\$0	(\$22,145)	\$156,223	\$745,047	\$588,824	\$745,047
Administrative								
77230	Office Supplies	0	0	0	2,618	9,771	7,153	9,771
Total Administrative		\$0	\$0	\$0	\$2,618	\$9,771	\$7,153	\$9,771
TOTAL EXPENSES		\$22,145	\$0	(\$22,145)	\$159,086	\$756,984	\$597,898	\$756,984
EXCESS OF REVENUES/EXPENSES		\$3,596	\$21,667	(\$18,071)	\$124,994	(\$496,984)	\$621,978	(\$496,984)

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	23,500	23,500	0	282,000	282,000	0	282,000
45645	Interest - Financial	9,166	0	9,166	55,395	0	55,395	0
TOTAL REVENUE		\$32,666	\$23,500	\$9,166	\$337,395	\$282,000	\$55,395	\$282,000
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	30,750	30,750	30,750
72220	Gate Maintenance	9,932	0	(9,932)	18,431	65,210	46,779	65,210
72385	R/M - Paving	1,500	0	(1,500)	14,150	0	(14,150)	0
72450	R/M - Paint	0	0	0	0	2,154	2,154	2,154
Total Repairs and Maintenance		\$11,432	\$0	(\$11,432)	\$32,581	\$98,114	\$65,533	\$98,114
TOTAL EXPENSES		\$11,432	\$0	(\$11,432)	\$32,581	\$98,114	\$65,533	\$98,114
EXCESS OF REVENUES/EXPENSES		\$21,234	\$23,500	(\$2,266)	\$304,814	\$183,886	\$120,928	\$183,886

SOA Statement of Revenue & Expenses -
Town Square Reserve Fund
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL	Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
EXPENSES							
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS OF REVENUES/EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud	Budget 2019	Variance 2019	
REVENUE																	
40005	Assessments	286,580	286,580	286,580	286,580	286,580	286,580	286,580	286,580	288,857	286,672	291,088	291,088	3,450,345	3,461,040	(10,695)	
40015	Assessment - Co	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	80,264	82,966	(2,702)	
40020	Assessment - No	454	454	454	701	588	437	487	487	521	487	454	319	5,842	5,645	197	
43500	Special Assessme	0	0	0	0	0	0	0	0	0	0	0	0	0	3,852,180	(3,852,180)	
45000	CC&R Transfer F	8,290	10,187	10,559	16,687	12,883	21,216	16,429	22,145	14,709	14,133	16,846	16,260	180,343	175,000	5,343	
45125	Arc & Landscape	4,675	3,335	5,315	6,550	3,475	7,425	3,050	3,000	1,375	875	3,250	3,000	45,325	30,000	15,325	
45156	Late Fee	1,975	(450)	5,200	750	4,072	2,750	3,250	4,125	4,525	4,650	5,775	4,925	41,547	15,000	26,547	
45245	Fines	4,450	(1,150)	2,300	(4,671)	3,300	3,300	(175)	1,750	2,450	(15,644)	3,200	700	(190)	3,600	(3,790)	
45645	Interest - Financi	173	182	69	58	145	1,104	908	735	701	640	552	542	5,809	850	4,959	
45646	Interest - HO	79	17	102	177	150	218	243	260	311	606	542	585	3,289	1,200	2,089	
46005	Green Fee/Equip	248	7	1,067	3,314	3,536	6,377	6,103	5,546	3,856	2,299	1,248	228	33,829	34,000	(171)	
46015	Community Event	0	0	0	0	0	0	0	0	0	358	230	0	588	500	88	
46475	SGCC Lease	0	500	500	15,622	1,000	500	0	(15,122)	500	1,000	500	500	5,500	27,800	(22,300)	
46700	Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
90000	Reserve Transfer	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(400,000)	(400,000)	0	
90001	Excess Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,852,180)	3,852,180	
TOTAL REVENUE		\$280,279	\$273,016	\$285,501	\$299,124	\$289,083	\$303,262	\$290,230	\$282,862	\$291,161	\$269,431	\$297,040	\$291,502	\$3,452,491	\$3,437,601	\$14,890	
EXPENSES																	
Payroll and Benefits																	
60005	P/R - Administrat	24,640	26,390	22,890	24,640	24,640	24,640	24,640	24,640	24,640	24,640	24,640	24,640	72,680	343,720	337,800	(5,920)
Total Payroll and Benefits		\$24,640	\$26,390	\$22,890	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$72,680	\$343,720	\$337,800	(\$5,920)
Landscaping																	
70005	L/S - Contract	75,635	75,635	80,048	80,048	80,048	80,048	80,048	80,048	80,048	80,048	80,048	80,048	951,753	985,000	33,247	
70025	L/S - Repairs/Ma	159	972	696	125	0	1,537	0	3,250	0	6,789	0	0	13,529	60,000	46,471	
71005	L/S - Renovation	0	0	474	0	0	2,659	0	0	0	0	0	2,467	5,600	60,000	54,400	
71040	L/S - Ditch Maint	0	0	0	0	(5,000)	0	0	0	0	0	0	21,460	16,460	18,500	2,040	
71225	L/S - Irrigation	0	0	1,961	0	789	2,324	308	0	0	0	0	0	5,382	30,000	24,618	
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000	

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud	Budget 2019	Variance 2019
Total Landscaping		\$75,795	\$76,607	\$83,179	\$80,173	\$75,837	\$86,568	\$80,356	\$83,298	\$80,048	\$86,838	\$80,048	\$103,976	\$992,723	\$1,154,500	\$161,777
Repairs and Maintenance																
72000	R/M - Maintenan	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	9,032	54,418	54,500	82
72010	R/M - Supplies,	0	0	0	0	0	0	0	303	0	(303)	0	0	0	0	0
72090	R/M - Snow Plo	9,173	34,178	0	0	0	0	0	0	0	0	0	6,453	49,803	10,000	(39,803)
72235	Loan Interest - C	17,064	16,998	13,998	16,860	16,254	16,725	16,121	16,591	16,522	15,928	15,928	16,248	195,236	197,297	2,061
72240	C9 Operations	21,862	21,862	21,862	24,069	21,862	21,862	21,862	21,862	21,862	21,862	21,862	21,862	264,551	263,000	(1,551)
72298	Pool/Spa - Chemi	0	0	0	0	0	0	0	0	0	1,346	(1,346)	0	0	0	0
72368	Activity Supplies	0	0	0	0	0	0	1,172	(1,172)	254	(254)	0	0	0	0	0
72435	Special Projects	0	0	0	0	0	29,795	0	0	0	0	0	0	29,795	62,655	32,860
72440	R/M - Building	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000
72480	Contracted Servic	640	(589)	4,162	14,120	16,102	13,179	6,017	6,431	2,920	580	656	875	65,093	112,735	47,642
76035	Canyon Nine Oper	0	0	0	0	880	0	823	191	460	92	0	0	2,446	7,500	5,054
Total Repairs and Maintenance		\$52,865	\$76,575	\$44,148	\$59,175	\$59,224	\$85,687	\$50,121	\$48,333	\$46,143	\$43,376	\$41,226	\$54,469	\$661,342	\$708,687	\$47,345
Utilities																
74005	Electricity	3,442	2,335	3,285	3,149	3,625	3,625	3,625	3,625	3,625	3,625	3,625	(1,677)	35,908	43,500	7,592
74035	C9 Electricity	1,270	120	120	120	410	296	296	296	1,438	1,910	254	242	6,772	10,000	3,228
74065	Water	1,832	1,239	(4,416)	2,090	69,000	64,909	69,404	70,000	65,000	29,000	18,302	5,969	392,331	392,500	169
74070	Sewer & Waste R	46	5	45	46	52	46	46	7	47	47	47	1	438	570	132
74125	Telephone	31	31	31	31	31	31	31	34	34	34	34	34	387	1,620	1,233
Total Utilities		\$6,622	\$3,732	(\$934)	\$5,436	\$73,118	\$68,908	\$73,402	\$73,961	\$70,144	\$34,617	\$22,262	\$4,569	\$435,836	\$448,190	\$12,354
Community Safety																
75085	Patrol Service	4,878	4,805	4,878	5,112	5,112	5,190	5,190	5,112	5,190	7,590	5,112	7,937	66,106	61,000	(5,106)
Total Community Safety		\$4,878	\$4,805	\$4,878	\$5,112	\$5,112	\$5,190	\$5,190	\$5,112	\$5,190	\$7,590	\$5,112	\$7,937	\$66,106	\$61,000	(\$5,106)
Administrative																
77005	Bad Debt	833	0	0	1,665	0	0	30	5,672	0	(1,416)	0	16,173	22,958	10,000	(12,958)
77015	Fees & Permits	0	0	0	45	0	0	0	450	0	223	13,825	3,952	18,494	24,000	5,506
77020	Account Reimburs	0	735	4,422	341	786	580	2,153	(5,835)	709	187	0	7,696	11,773	5,000	(6,773)
77050	Collection Cost	(1,368)	664	0	318	(313)	(988)	0	0	0	0	0	4,928	3,241	0	(3,241)

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud	Budget 2019	Variance 2019
77055	Town Square Ass	0	0	0	0	0	0	5,672	(5,672)	0	0	0	0	0	0	0
77070	Reserve Study Pr	0	0	0	0	0	0	0	0	100	0	0	300	400	200	(200)
77110	Travel/Mileage Ex	0	0	0	0	0	250	0	(250)	0	0	0	0	0	0	0
77135	Education/Trainin	0	0	0	52	0	0	0	6	0	55	0	0	113	750	637
77200	Management Fees	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,353	6,352	6,354	76,220	75,395	(825)
77230	Office Supplies	0	211	470	841	503	111	137	548	162	289	52	359	3,683	6,000	2,317
77260	Postage/Printing	275	3,981	(1,920)	432	201	3,714	4,122	(1,199)	1,122	4,509	1,204	7,720	24,160	23,000	(1,160)
77270	Community Websi	63	108	18	63	63	63	77	108	63	63	63	63	814	1,655	841
77350	Community Events	0	595	2,031	275	0	29	726	1,049	258	2,111	575	2,105	9,754	12,000	2,246
77530	Bank/Credit Card	35	35	35	35	35	35	35	35	35	35	35	210	595	420	(175)
77630	Massage Therapis	0	0	0	0	0	0	0	0	0	0	0	3,018	3,018	0	(3,018)
77632	Fitness Instructors	0	0	0	0	0	0	0	0	661	(661)	0	0	0	0	0
77730	Architect Review	9,279	0	0	8,815	0	34	5,412	(5,095)	0	9,413	34	1,877	29,770	40,000	10,230
77740	Consulting/Profes	4,225	910	1,235	1,521	4,821	1,170	1,200	1,066	1,560	845	1,118	1,300	20,971	30,000	9,029
77750	Audit & Tax Servi	0	0	0	0	0	0	0	3,836	0	0	0	0	3,836	3,900	64
77760	Legal Fees	8,569	3,655	18,279	0	17,336	122,900	9,763	20,259	3,831	0	0	17,213	221,803	50,000	(171,803)
77765	Rockery Wall Law	35,008	25,674	0	7,875	26,081	0	9,128	168,652	3,187	50,382	0	0	325,987	200,000	(125,987)
77770	Rock Wall Monitor	0	1,200	1,675	700	4,628	15,123	0	16,000	0	19,465	4,250	2,800	65,841	0	(65,841)
77950	Depreciation Expe	0	0	0	0	0	0	0	9,019	0	1,390	1,250	1,250	12,908	2,400	(10,508)
Total Administrative		\$63,271	\$44,118	\$32,595	\$29,329	\$60,490	\$149,373	\$44,806	\$215,000	\$18,040	\$93,243	\$28,758	\$77,317	\$856,340	\$484,720	(\$371,620)
Taxes and Insurance																
78005	Taxes - Real Pro	4,426	0	0	429	0	0	18,600	(12,466)	0	819	0	797	12,606	27,605	14,999
78045	Taxes - Federal I	0	0	0	0	0	0	0	(8,078)	(15,422)	0	0	0	(23,500)	0	23,500
78105	Ins - Liability & Pr	841	4,428	(2,745)	841	841	841	841	841	841	947	947	947	10,413	10,244	(169)
78190	Ins - Directors &	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,382	1,382	1,382	14,440	15,040	600
78240	Ins - Workmens	41	41	41	41	41	41	41	41	41	41	41	41	495	540	45
Total Taxes and Insurance		\$6,452	\$5,613	(\$1,560)	\$2,456	\$2,026	\$2,026	\$20,627	(\$18,518)	(\$13,396)	\$3,189	\$2,370	\$3,167	\$14,454	\$53,429	\$38,976
TOTAL EXPENSES		\$234,522	\$237,840	\$185,195	\$206,320	\$300,448	\$422,392	\$299,141	\$431,827	\$230,809	\$293,493	\$204,416	\$324,115	\$3,370,520	\$3,248,326	(\$122,193)
EXCESS OF REVENUE/EXPENSES		\$45,757	\$35,176	\$100,305	\$92,803	(\$11,365)	(\$119,130)	(\$8,912)	(\$148,965)	\$60,352	(\$24,062)	\$92,624	(\$32,614)	\$81,971	\$189,274	(\$107,303)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
Assessment Revenue															
40005 Assessments	169,367	169,367	169,367	169,367	169,367	169,367	169,367	169,367	171,681	169,456	173,728	173,728	2,043,529	2,053,764	(10,235)
40020 Assessment - Non Me	2,381	2,381	2,381	2,239	2,352	2,293	2,558	2,558	2,734	2,558	2,381	1,676	28,493	29,635	(1,142)
90000 Reserve Transfer	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(260,000)	(260,000)	0
Total Assessment Revenue	\$150,082	\$150,082	\$150,082	\$149,939	\$150,052	\$149,994	\$150,258	\$150,258	\$152,749	\$150,347	\$154,443	\$153,737	\$1,812,022	\$1,823,399	(\$11,377)
Operations Revenue															
45550 Activity Fee	15,850	3,256	5,697	1,357	4,842	681	861	9,783	2,967	1,910	1,008	4,566	52,779	60,000	(7,221)
45555 Swim Lesson Fee	0	0	1,700	2,130	2,245	1,800	655	380	0	0	0	0	8,910	10,000	(1,090)
45560 Massage Fee	2,952	3,576	2,952	3,554	4,618	2,710	3,379	3,655	2,964	3,062	3,749	6,597	43,767	22,000	21,767
45565 Guest Fees for Facilit	294	450	3,140	428	391	3,299	2,278	576	73	153	116	147	11,345	20,000	(8,655)
45570 Instruction Revenue	1,769	790	645	3,320	1,771	1,653	2,076	764	1,738	1,424	624	1,045	17,619	14,000	3,619
45575 Private Party/Room R	450	0	0	300	0	0	0	200	0	0	0	300	1,250	4,350	(3,100)
45580 Kids Camp	1,666	15	8,750	10,590	39,666	7,200	610	4,577	1,103	1,017	922	1,670	77,786	90,700	(12,914)
Total Operations Revenue	\$22,981	\$8,087	\$22,884	\$21,679	\$53,533	\$17,343	\$9,859	\$19,935	\$8,845	\$7,566	\$6,419	\$14,325	\$213,456	\$221,050	(\$7,594)
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	1	0	3	142	4,690	4,908	2,518	218	1	0	0	12,480	18,000	(5,520)
45885 Sales - Alcohol	23	2	0	124	74	2,636	2,125	2,040	397	34	152	1,045	8,653	10,000	(1,347)
45925 Sales - Other, Non Al	26	15	47	31	79	1,160	824	527	70	19	2	4	2,802	5,000	(2,198)
Total Food & Beverage Revenue	\$49	\$18	\$47	\$158	\$295	\$8,486	\$7,857	\$5,084	\$685	\$54	\$154	\$1,048	\$23,935	\$33,000	(\$9,065)
TOTAL REVENUE	\$173,112	\$158,186	\$173,013	\$171,776	\$203,881	\$175,823	\$167,974	\$175,276	\$162,278	\$157,967	\$161,016	\$169,110	\$2,049,413	\$2,077,449	(\$28,036)
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	1,752	36	164	98	0	0	0	0	2,050	2,200	150
50010 COS - Food	0	0	0	0	2,152	2,392	3,502	1,466	0	0	0	0	9,513	12,500	2,987
50015 COS - Alcohol	0	0	0	0	804	496	236	708	485	15	27	207	2,978	3,800	822
50025 COS - Non Alcohol	151	0	0	25	1,048	1,076	0	702	0	0	0	0	3,002	4,500	1,498

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud Total	Budget 2019	Variance 2019
Total Cost of Sales	\$151	\$0	\$0	\$25	\$5,755	\$4,000	\$3,903	\$2,974	\$485	\$15	\$27	\$207	\$17,543	\$23,000	\$5,457
Operations															
77630 Massage Therapist Pa	2,983	3,124	2,443	3,046	3,817	2,171	1,698	3,846	2,418	2,709	2,427	4,199	34,880	20,000	(14,880)
77632 Fitness Instructors	7,204	7,591	6,439	9,170	9,760	9,339	8,904	10,658	8,067	10,443	6,563	8,416	102,553	95,000	(7,553)
77645 R/M - Fitness Supplie	615	769	943	640	899	748	302	2,132	0	0	424	986	8,457	16,000	7,543
72368 Activity Supplies	796	1,742	1,249	1,157	2,307	2,367	475	2,323	242	3,098	1,215	2,874	19,846	30,000	10,154
77707 Summer Camp	0	0	1	1,996	10,982	2,237	5,621	5,951	0	0	0	0	26,788	27,000	212
60005 P/R - Administrative	39,983	37,352	37,352	34,400	80,000	80,000	80,000	84,031	80,000	80,000	40,000	22,015	695,135	740,000	44,865
77110 Travel/Mileage Expen	215	251	251	428	289	364	535	536	346	402	576	740	4,931	6,000	1,069
77125 Recruitment/Employe	0	0	60	4,266	623	321	0	0	0	1,576	0	0	6,845	12,500	5,655
77290 Mobile Phones/Radios	490	0	0	490	465	955	515	515	515	515	515	1,020	5,995	5,400	(595)
Total Operations	\$52,287	\$50,829	\$48,738	\$55,592	\$109,143	\$98,500	\$98,048	\$109,992	\$91,588	\$98,743	\$51,719	\$40,249	\$905,430	\$951,900	\$46,470
General and Administrative															
77200 Management Fees	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,844	1,843	1,845	22,114	23,723	1,609
77230 Office Supplies	482	492	263	354	129	138	239	659	137	570	0	380	3,842	4,000	158
77260 Postage/Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
77270 Community Website &	147	147	298	237	147	269	179	296	147	192	201	201	2,461	2,215	(246)
72480 Contracted Services	9,837	10,264	10,693	10,904	10,212	10,147	5,342	12,182	10,808	10,422	15,443	20,544	136,800	130,000	(6,800)
75085 Patrol Service	348	520	171	365	365	371	371	365	371	542	365	567	4,722	3,000	(1,722)
78105 Ins - Liability & Prope	2,967	0	5,933	2,967	2,967	2,967	2,967	2,967	2,967	3,340	3,340	3,340	36,719	36,123	(596)
77005 Bad Debt	833	0	0	(6,498)	0	0	(227)	0	0	6,871	0	4,230	5,209	10,000	4,791
77015 Fees & Permits	2,500	259	2,271	353	572	505	523	300	572	0	0	1,393	9,247	12,000	2,753
77055 Town Square Assess	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	53,291	53,292	1
78005 Taxes - Real Propert	0	0	0	0	0	0	0	0	0	0	0	2,309	2,309	1,400	(909)
77530 Bank/Credit Card Ser	281	509	164	453	519	682	1,217	546	677	287	215	156	5,706	5,300	(406)
77750 Audit & Tax Service	0	0	23,500	0	0	0	0	2,441	0	0	0	0	25,941	2,800	(23,141)
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	2,000
77950 Depreciation Expense	20,181	20,069	19,994	20,088	20,211	19,998	19,905	6,695	21,064	21,490	21,453	22,068	233,217	267,166	33,949
77955 Loss/(Gain) on Dispos	0	0	0	0	0	0	0	0	0	0	222	0	222	0	(222)
Total General and Administrative	\$43,859	\$38,543	\$69,572	\$35,506	\$41,405	\$41,361	\$36,798	\$32,735	\$43,025	\$49,999	\$47,523	\$61,473	\$541,800	\$553,519	\$11,719

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
12/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud Total	Budget 2019	Variance 2019
Building Expense															
72425 Special Projects - TC	131,494	50,554	(20)	15,525	6,793	54,027	6,567	(3,380)	16,133	0	0	0	277,692	331,000	53,308
72440 R/M - Building	0	0	128	1,212	33	4,928	1,701	1,064	(444)	3,512	1,610	3,609	17,352	25,000	7,648
70005 L/S - Contract	551	551	551	746	851	551	872	630	551	811	551	626	7,842	9,112	1,270
72000 R/M - Maintenance AI	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	17,504	108,056	107,340	(716)
72010 R/M - Supplies, Small	356	633	36	2,567	237	16	0	0	0	303	0	0	4,148	2,500	(1,648)
76030 Complimentary Supplie	836	1,842	1,498	1,513	965	922	1,841	1,725	524	2,053	430	4,237	18,387	16,500	(1,887)
72200 R/M - Janitorial Suppl	734	987	0	497	473	800	1,206	1,196	403	1,061	49	1,386	8,791	12,000	3,209
72298 Pool/Spa - Chemicals	1,086	0	958	1,576	781	8,263	7,393	5,871	1,819	4,327	2,877	4,173	39,124	15,000	(24,124)
72300 Pool/Spa Service Con	0	958	(958)	0	0	0	0	0	0	844	0	0	844	0	(844)
72317 Pool - Utilities	1,160	1,078	1,540	1,553	1,306	1,270	401	645	889	2,122	2,565	3,690	18,219	15,000	(3,219)
74005 Electricity	2,439	2,647	2,786	2,685	3,100	4,000	3,900	3,800	4,700	3,500	3,100	1,027	37,685	40,500	2,815
74065 Water	257	130	248	258	1,841	1,532	1,150	844	1,669	726	144	173	8,972	14,000	5,028
74070 Sewer & Waste Remo	876	(1,106)	425	471	375	(2,422)	451	3,948	602	1,059	1,145	1,019	6,843	17,000	10,157
74095 Gas	817	462	2,531	912	598	2,197	1,466	1,368	1,212	756	2,737	(602)	14,453	12,800	(1,653)
74125 Telephone	400	400	494	400	400	494	494	501	501	501	501	653	5,739	4,080	(1,659)
Total Building Expense	\$149,238	\$67,367	\$18,447	\$38,147	\$25,985	\$84,809	\$35,675	\$26,443	\$36,790	\$29,807	\$23,942	\$37,495	\$574,146	\$621,832	\$47,686
Club Loan															
77900 Loan Interest - TCTC	8,178	8,147	8,626	8,081	7,790	8,007	7,727	7,952	7,919	7,634	7,634	7,894	95,589	94,721	(868)
Total Club Loan	\$8,178	\$8,147	\$8,626	\$8,081	\$7,790	\$8,007	\$7,727	\$7,952	\$7,919	\$7,634	\$7,634	\$7,894	\$95,589	\$94,721	(\$868)
TOTAL EXPENSES	\$253,713	\$164,887	\$145,384	\$137,351	\$190,078	\$236,678	\$182,150	\$180,097	\$179,808	\$186,198	\$130,846	\$147,318	\$2,134,508	\$2,244,972	\$110,464
EXCESS OF REVENUE/EXPENSES	(\$80,601)	(\$6,701)	\$27,629	\$34,425	\$13,803	(\$60,855)	(\$14,176)	(\$4,821)	(\$17,630)	(\$28,231)	\$30,171	\$21,492	(\$85,495)	(\$167,523)	\$82,028

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
40005 Assessments	44,466	44,466	44,466	44,466	44,466	44,466	44,466	44,466	45,920	44,520	47,112	47,112	540,392	548,208	(7,816)
45405 Gate Transmitters/Clic	200	200	650	350	350	525	725	450	350	550	375	275	5,000	6,000	(1,000)
90000 Reserve Transfer	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(282,000)	(282,000)	0
TOTAL REVENUE	\$21,166	\$21,166	\$21,616	\$21,316	\$21,316	\$21,491	\$21,691	\$21,416	\$22,770	\$21,570	\$23,987	\$23,887	\$263,392	\$272,208	(\$8,816)
EXPENSES															
General and Administrative															
77200 Management Fees	389	389	389	389	389	389	389	389	389	391	390	392	4,675	5,485	810
72480 Contracted Services	1,304	1,046	1,304	1,803	1,803	836	1,320	1,320	2,445	1,320	1,320	836	16,658	8,400	(8,258)
60005 P/R - Administrative	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	11,200	72,800	74,000	1,200
75085 Patrol Service	1,742	1,688	1,740	1,856	1,826	1,854	1,854	1,826	1,854	2,711	1,826	2,835	23,609	23,460	(149)
78105 Ins - Liability & Prope	620	0	1,240	620	620	620	620	620	620	698	698	698	7,673	7,548	(125)
77750 Audit & Tax Service	0	0	0	0	0	0	0	698	0	0	0	0	698	900	203
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	2,379	2,379
77005 Bad Debt	375	0	0	(4,260)	0	0	(1,335)	4,200	0	2,001	0	3,564	4,545	4,500	(45)
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	100	0	0	300	400	200	(200)
Total General and Administrative	\$10,030	\$8,724	\$10,273	\$6,008	\$10,238	\$9,299	\$8,447	\$14,652	\$11,007	\$12,720	\$9,833	\$19,825	\$131,057	\$126,872	(\$4,185)
Utilities															
74005 Electricity	82	85	91	84	81	88	79	90	89	95	78	181	1,123	7,200	6,077
74125 Telephone	1,412	1,176	1,424	1,430	1,431	1,431	1,431	1,458	1,464	1,498	1,553	2,639	18,346	13,596	(4,750)
Total Utilities	\$1,494	\$1,262	\$1,515	\$1,513	\$1,512	\$1,519	\$1,510	\$1,548	\$1,553	\$1,593	\$1,631	\$2,820	\$19,469	\$20,796	\$1,327
Maintenance															
72000 R/M - Maintenance AI	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	9,032	54,418	53,540	(878)
72090 R/M - Snow Plowing	19,764	50,765	(63)	0	0	0	0	0	0	0	0	31,153	101,618	55,000	(46,618)
72220 Gate Maintenance	190	(408)	255	1,087	1,111	170	170	822	585	5,177	4,338	(1,700)	11,798	10,000	(1,798)
72225 Gate - Clickers	0	0	0	238	0	0	0	2,199	0	0	0	0	2,437	6,000	3,563
Total Maintenance	\$24,080	\$54,483	\$4,318	\$5,451	\$5,237	\$4,296	\$4,296	\$7,147	\$4,711	\$9,303	\$8,464	\$38,485	\$170,271	\$124,540	(\$45,731)
TOTAL EXPENSES	\$35,603	\$64,468	\$16,106	\$12,973	\$16,987	\$15,114	\$14,253	\$23,347	\$17,272	\$23,616	\$19,928	\$61,129	\$320,797	\$272,208	(\$48,589)

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud Total	Budget 2019	Variance 2019
EXCESS OF REVENUES/EXPENSES	(\$14,437)	(\$43,302)	\$5,510	\$8,343	\$4,329	\$6,377	\$7,438	(\$1,931)	\$5,498	(\$2,046)	\$4,059	(\$37,242)	(\$57,405)	\$0	(\$57,405)

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
 12/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Act 2019	Dec Act 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	0
TOTAL REVENUE		7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	\$0
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	3,360	21,840	21,600	(240)
Total Payroll and Benefits		1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	3,360	21,840	21,600	(\$240)
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	2,569	4,568	2,881	2,081	2,081	2,081	2,081	2,156	28,822	28,000	(822)
Total Landscaping		2,081	2,081	2,081	2,081	2,569	4,568	2,881	2,081	2,081	2,081	2,081	2,156	28,822	28,000	(\$822)
Repairs and Maintenance																
72090	R/M - Snow Plowing	15,080	17,756	0	13,401	0	0	0	0	0	0	0	7,735	53,971	24,000	(29,971)
72480	Contracted Services	0	0	0	0	(2,909)	0	0	0	1,279	1,490	0	3,000	2,860	3,000	140
Total Repairs and Maintenance		\$15,080	\$17,756	\$0	\$13,401	(\$2,909)	\$0	\$0	\$0	\$1,279	\$1,490	\$0	\$10,735	\$56,831	\$27,000	(\$29,831)
Administrative																
77200	Management Fees	250	250	250	250	250	250	250	250	250	250	250	250	3,000	0	(3,000)
77230	Office Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	30	30
77260	Postage/Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	175	175
77760	Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	2,500	2,500
Total Administrative		\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000	\$2,705	(\$295)
TOTAL EXPENSES		\$19,091	\$21,767	\$4,011	\$17,412	\$1,590	\$6,498	\$4,811	\$4,011	\$5,290	\$5,501	\$4,011	\$16,501	\$110,493	\$79,305	(\$31,188)
EXCESS OF REVENUE/EXPENSES		(\$11,629)	(\$14,305)	\$3,451	(\$9,949)	\$5,872	\$964	\$2,651	\$3,451	\$2,172	\$1,961	\$3,451	(\$9,039)	(\$20,948)	\$10,240	(\$31,188)

Somerset Owners Association
Annual Operating Cash Flow Analysis

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017 Total	\$ 1,569,789.66	\$ 1,543,801.85	\$ 3,710,227.56	\$ 1,720,243.45	\$ 1,850,461.78	\$ 1,766,870.99	\$ 1,555,378.42	\$ 1,607,448.25	\$ 1,315,918.77	\$ 1,477,486.20	\$ 1,079,987.86	\$ 1,144,957.57
2018 Total	\$ 1,410,131.73	\$ 2,876,835.45	\$ 2,131,134.30	\$ 2,048,885.52	\$ 1,503,612.49	\$ 1,662,230.49	\$ 1,778,044.00	\$ 1,769,574.59	\$ 1,605,521.31	\$ 1,609,304.79	\$ 1,498,544.59	\$ 1,457,551.01
2019 Total	\$ 1,332,595.45	\$ 1,208,194.07	\$ 1,178,165.92	\$ 1,287,135.47	\$ 1,497,680.49	\$ 1,335,983.13	\$ 1,103,209.83	\$ 927,306.59	\$ 873,986.93	\$ 805,322.55	\$ 854,638.82	\$ 994,233.71
Less:												
Homeowner Prepayments	\$ 318,626.41	\$ 337,497.84	\$ 359,671.51	\$ 382,776.44	\$ 433,918.13	\$ 542,955.77	\$ 302,547.75	\$ 265,612.88	\$ 258,836.92	\$ 250,609.86	\$ 227,725.67	\$ 391,284.31
Deposits - Landscape & Other	\$ 183,230.00	\$ 191,000.00	\$ 195,890.00	\$ 205,280.00	\$ 214,670.00	\$ 232,245.00	\$ 227,580.00	\$ 234,090.00	\$ 229,155.00	\$ 227,980.00	\$ 218,680.00	\$ 199,173.00
Capital Contributions	\$ 8,290.00	\$ 18,476.50	\$ 29,035.40	\$ 45,722.55	\$ 58,605.60	\$ 79,821.30	\$ 96,249.88	\$ 118,394.76	\$ 133,104.18	\$ 147,236.80	\$ 164,083.20	\$ 180,342.75
2019 Unencumbered Cash	\$ 822,449.04	\$ 661,219.73	\$ 593,569.01	\$ 653,356.48	\$ 790,486.76	\$ 480,961.06	\$ 476,832.20	\$ 309,208.95	\$ 252,890.83	\$ 179,495.89	\$ 244,149.95	\$ 223,433.65

