

SOA Balance Sheet
SOME Somerset Owners Association
10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS												
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	377,903.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377,903.59	0.00	377,903.59
10025	US Bank - Merchant Deposits x8449	5,100.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,100.08	0.00	5,100.08
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	2,584,620.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,584,620.41	2,584,620.41
11515	Bank United - MM x 2356	0.00	1,292.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,292.11	1,292.11
11545	UBS Financial Services - Cash x1765	0.00	1,781,928.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,781,928.82	1,781,928.82
11550	UBS Financial Services - Portfolio x1765	0.00	1,837,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,837,000.00	1,837,000.00
11560	Pacific Western - MM x6488	0.00	243,953.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,953.47	243,953.47
11600	Due (To)/From Main Operating	(662,078.38)	3,154.36	782,516.14	0.00	1,209.52	0.00	(124,801.64)	0.00	(3,154.36)	3,154.36	0.00
11605	Due (To)/From Main Reserve	0.00	(4,330,359.14)	0.00	1,162,442.06	0.00	3,167,917.08	0.00	0.00	0.00	0.00	0.00
11610	Due (to) / From TCTC Town Square	0.00	0.00	(92,309.68)	0.00	0.00	0.00	92,309.68	0.00	0.00	0.00	0.00
11615	UBS Financial Svcs - Operating Cash	424,073.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424,073.24	0.00	424,073.24
TOTAL CASH		\$144,998.53	\$2,121,590.03	\$691,606.46	\$1,162,442.06	\$1,209.52	\$3,167,917.08	(\$32,491.96)	\$0.00	\$805,322.55	\$6,451,949.17	\$7,257,271.72
Homeowner Delinquency												
12000	Assessment Delinquency	53,344.36	0.00	57,783.59	0.00	22,834.00	0.00	15,540.84	0.00	149,502.79	0.00	149,502.79
12040	AR - Fines	46,550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,550.00	0.00	46,550.00
12060	AR - Misc. Homeowner Delinquency	79,044.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,044.34	0.00	79,044.34
12063	AR - Special Assessments Delinquency	0.00	559,240.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	559,240.36	559,240.36
Total Homeowner Delinquency		\$178,938.70	\$559,240.36	\$57,783.59	\$0.00	\$22,834.00	\$0.00	\$15,540.84	\$0.00	\$275,097.13	\$559,240.36	\$834,337.49
Less Allowance for Doubtful Accounts												
12065	Allowance for Doubtful Accounts - Homeowner	(87,885.11)	0.00	(9,808.70)	0.00	(2,325.00)	0.00	0.00	0.00	(100,018.81)	0.00	(100,018.81)
Net Homeowner Delinquency		\$91,053.59	\$559,240.36	\$47,974.89	\$0.00	\$20,509.00	\$0.00	\$15,540.84	\$0.00	\$175,078.32	\$559,240.36	\$734,318.68
Other Assets												
12300	AR - Other	810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	810.00	0.00	810.00
12355	Accrued Interest Receivable	0.00	10,045.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,045.64	10,045.64
12360	Unamortized Premium	0.00	4,844.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,844.63	4,844.63
12900	Due (To)/From Reserves	(105,317.64)	105,317.64	0.00	0.00	0.00	0.00	0.00	0.00	(105,317.64)	105,317.64	0.00
12972	Inventory - Alcohol	0.00	0.00	1,466.91	0.00	0.00	0.00	0.00	0.00	1,466.91	0.00	1,466.91
12973	Inventory - Non-Alcohol	0.00	0.00	1,289.40	0.00	0.00	0.00	0.00	0.00	1,289.40	0.00	1,289.40

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
12974	Inventory - Food	0.00	0.00	873.00	0.00	0.00	0.00	0.00	0.00	873.00	0.00	873.00
13000	Prepaid Expenses	2,291.47	0.00	14,304.97	0.00	1,381.73	0.00	0.00	0.00	17,978.17	0.00	17,978.17
13100	Prepaid Insurance	37,892.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,892.93	0.00	37,892.93
16000	FA - Clubhouse Land	2,534,929.38	0.00	674,048.05	0.00	0.00	0.00	0.00	0.00	3,208,977.43	0.00	3,208,977.43
16010	FA - Golf Course Purchase	66,587.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,587.00	0.00	66,587.00
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	26,407.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,407.89	0.00	26,407.89
17010	FA - Electronic Equipment	0.00	0.00	152,883.32	0.00	0.00	0.00	0.00	0.00	152,883.32	0.00	152,883.32
17020	FA - Pool Furniture & Equipment	0.00	0.00	68,173.51	0.00	0.00	0.00	0.00	0.00	68,173.51	0.00	68,173.51
17030	FA - Fitness Equipment	0.00	0.00	126,297.46	0.00	0.00	0.00	0.00	0.00	126,297.46	0.00	126,297.46
17040	FA - Furniture & Equipment	8,370.91	0.00	168,348.70	0.00	0.00	0.00	0.00	0.00	176,719.61	0.00	176,719.61
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(18,413.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,413.08)	0.00	(18,413.08)
17505	AD - Golf Course Purchase	(63,257.65)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(63,257.65)	0.00	(63,257.65)
17510	AD - Electronic Equipment	0.00	0.00	(133,806.88)	0.00	0.00	0.00	0.00	0.00	(133,806.88)	0.00	(133,806.88)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(53,093.34)	0.00	0.00	0.00	0.00	0.00	(53,093.34)	0.00	(53,093.34)
17530	AD - Fitness Equipment	0.00	0.00	(14,699.01)	0.00	0.00	0.00	0.00	0.00	(14,699.01)	0.00	(14,699.01)
17540	AD - Furniture & Equipment	(8,370.91)	0.00	(76,932.84)	0.00	0.00	0.00	0.00	0.00	(85,303.75)	0.00	(85,303.75)
17590	AD - Clubhouse Building	0.00	0.00	(2,617,026.46)	0.00	0.00	0.00	0.00	0.00	(2,617,026.46)	0.00	(2,617,026.46)
Total Other Assets		\$3,434,426.61	\$120,207.91	\$6,313,226.79	\$0.00	\$1,381.73	\$0.00	\$0.00	\$0.00	\$9,749,035.13	\$120,207.91	\$9,869,243.04
TOTAL OTHER ASSETS		\$3,525,480.20	\$679,448.27	\$6,361,201.68	\$0.00	\$21,890.73	\$0.00	\$15,540.84	\$0.00	\$9,924,113.45	\$679,448.27	\$10,603,561.72
TOTAL ASSETS		\$3,670,478.73	\$2,801,038.30	\$7,052,808.14	\$1,162,442.06	\$23,100.25	\$3,167,917.08	(\$16,951.12)	\$0.00	\$10,729,436.00	\$7,131,397.44	\$17,860,833.44

LIABILITIES												
20000	Prepaid - Assessments	178,520.27	0.00	58,346.58	0.00	13,743.01	0.00	0.00	0.00	250,609.86	0.00	250,609.86
20001	Prepaid - SPA Assessment	0.00	28,438.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,438.84	28,438.84
20120	AP - Account Setup Fees	340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00	0.00	340.00
20135	AP - Precollection Fees	6,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,375.00	0.00	6,375.00
20140	AP - Transfer to Collections	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00	175.00
20200	AP - NSF Fees	1,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,325.00	0.00	1,325.00
20300	AP - Homeowner Refunds	3,396.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,396.51	0.00	3,396.51

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GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Town Square Operating	Town Square Reserve	Total Operating	Total Reserve	Total All Funds
20400	AP - Pending Unclaimed Property	23,463.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,463.07	0.00	23,463.07
20500	AP - Sales/Use Tax	0.00	0.00	24.73	0.00	0.00	0.00	0.00	0.00	24.73	0.00	24.73
21530	Refundable AGC Deposits	227,980.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,980.00	0.00	227,980.00
22000	AP - Open	89,153.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89,153.89	0.00	89,153.89
22100	Accrued Expenses	16,892.59	0.00	71,019.38	0.00	61.19	0.00	0.00	0.00	87,973.16	0.00	87,973.16
22150	Insurance Payable	13,694.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,694.00	0.00	13,694.00
23000	Loan Payable - TCTC	0.00	0.00	1,826,042.30	0.00	0.00	0.00	0.00	0.00	1,826,042.30	0.00	1,826,042.30
23020	Loan Payable - Common	3,803,085.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,803,085.32	0.00	3,803,085.32
TOTAL LIABILITIES		\$4,364,400.65	\$28,438.84	\$1,955,432.99	\$0.00	\$13,804.20	\$0.00	\$0.00	\$0.00	\$6,333,637.84	\$28,438.84	\$6,362,076.68
CONTRIBUTED CAPITAL												
33000	Inventory Adjustment	0.00	0.00	3,629.31	0.00	0.00	0.00	0.00	0.00	3,629.31	0.00	3,629.31
37000	Interfund Transfer	8,415.43	(21,815.55)	135,002.86	(121,602.74)	0.00	0.00	0.00	0.00	143,418.29	(143,418.29)	0.00
39500	Members' Equity	(724,297.82)	531,521.83	5,095,900.85	1,173,863.66	33,517.51	2,907,837.22	(1,591.11)	0.00	4,403,529.43	4,613,222.71	9,016,752.14
Excess of Revenue/Expenditures		\$21,960.47	\$2,262,893.18	(\$137,157.87)	\$110,181.14	(\$24,221.46)	\$260,079.86	(\$15,360.01)	\$0.00	(\$154,778.87)	\$2,633,154.18	\$2,478,375.31
TOTAL EQUITY		(\$693,921.92)	\$2,772,599.46	\$5,097,375.15	\$1,162,442.06	\$9,296.05	\$3,167,917.08	(\$16,951.12)	\$0.00	\$4,395,798.16	\$7,102,958.60	\$11,498,756.76
TOTAL LIABILITIES & EQUITY		\$3,670,478.73	\$2,801,038.30	\$7,052,808.14	\$1,162,442.06	\$23,100.25	\$3,167,917.08	(\$16,951.12)	\$0.00	\$10,729,436.00	\$7,131,397.44	\$17,860,833.44

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 July	2019 August	2019 September	2019 October	Change From Prior Month	Change from Prior Year
Assets													
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	273,343.43	920,204.34	373,176.83	321,664.10	358,260.66	377,903.59	19,642.93	(542,300.75)
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,005.17	6,397.37	5,059.54	5,087.30	5,912.08	5,100.08	(812.00)	(1,297.29)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	865,208.97	109,379.38	0.00	0.00	0.00	0.00	0.00	(109,379.38)
Pacific Western - Checking x6201	0.00	0.00	0.00	0.00	0.00	0.00	420,169.92	0.00	0.00	0.00	0.00	0.00	(420,169.92)
UBS Financial Svcs - Operating Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422,041.32	422,753.38	423,441.38	424,073.24	631.86	424,073.24
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	301,532.14	176,401.81	85,002.81	(3,154.36)	(88,157.17)	(3,154.36)
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,144,957.57	1,457,551.01	1,103,209.83	927,306.59	874,016.93	805,322.55	(68,694.38)	(652,228.46)
Homeowner Delinquency													
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	154,969.61	129,990.11	127,949.23	121,212.89	149,411.75	149,502.79	91.04	19,512.68
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	100,400.00	79,494.00	71,844.00	68,464.00	68,700.00	46,550.00	(22,150.00)	(32,944.00)
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	35,764.51	39,761.18	54,559.16	63,486.28	65,619.26	79,044.34	13,425.08	39,283.16
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(124,057.93)	(103,695.00)	(93,117.65)	(93,117.65)	(92,702.65)	(100,018.81)	(7,316.16)	3,676.19
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	167,076.19	145,550.29	161,234.74	160,045.52	191,028.36	175,078.32	(15,950.04)	29,528.03
Other Assets													
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,609.00	2,758.49	2,303.50	1,226.00	728.00	810.00	82.00	(1,948.49)
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	4,231.73	12,719.28	0.00	(105,317.64)	(105,317.64)	(105,317.64)	0.00	(118,036.92)
Inventory - Alcohol								1,633.45	1,556.73	1,449.52	1,466.91	17.39	1,466.91
Inventory - Non-Alcohol								1,480.71	1,294.65	1,254.75	1,289.40	34.65	1,289.40
Inventory - Food								3,771.02	1,640.17	873.07	873.00	(0.07)	873.00
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	11,314.93	16,564.69	73,493.46	74,670.27	73,472.91	17,978.17	(55,494.74)	1,413.48
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	58,765.22	50,517.09	11,225.88	5,612.85	0.00	37,892.93	37,892.93	(12,624.16)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,208,977.43	3,208,977.43	3,208,977.43	0.00	(66,587.00)
FA-Golf Course Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,587.00	66,587.00	66,587.00	0.00	66,587.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	26,407.89	26,407.89	26,407.89	0.00	2,189.10
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	142,913.28	134,091.29	134,091.29	152,883.32	152,883.32	152,883.32	0.00	18,792.03
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	60,794.44	68,173.51	68,173.51	68,173.51	68,173.51	0.00	7,379.07
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	169,819.86	169,819.86	169,819.86	169,819.86	169,819.86	126,297.46	(43,522.40)	(43,522.40)
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	202,669.13	176,719.61	176,719.61	176,719.61	176,719.61	176,719.61	0.00	0.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	(18,132.72)	(18,132.72)	(18,413.08)	(280.36)	5,805.71
AD-Golf Course Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(61,038.26)	(62,148.05)	(63,257.65)	(1,109.60)	(63,257.65)
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(125,986.78)	(123,083.34)	(126,204.01)	(132,388.70)	(133,097.80)	(133,806.88)	(709.08)	(10,723.54)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(42,475.08)	(47,987.63)	(51,977.78)	(52,349.63)	(52,721.49)	(53,093.34)	(371.85)	(5,105.71)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(132,104.69)	(154,342.34)	(157,199.02)	(157,578.14)	(157,957.27)	(14,699.01)	143,258.26	139,643.33
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(77,029.00)	(66,194.59)	(79,989.75)	(81,814.52)	(83,639.28)	(85,303.75)	(1,664.47)	(19,109.16)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,250,309.38)	(2,450,336.88)	(2,567,019.58)	(2,583,688.54)	(2,600,357.50)	(2,617,026.46)	(16,668.96)	(166,689.58)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,247,666.32	10,011,200.71	9,889,482.89	9,716,857.45	9,687,571.43	9,749,035.13	61,463.70	(25,165.58)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	11,153,927.46	10,804,209.56	10,752,616.72	10,729,436.00	(23,180.72)	(884,866.01)

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 December	2018 December	2019 July	2019 August	2019 September	2019 October	Change From Prior Month	Change from Prior Year
Liabilities													
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	289,191.55	370,604.72	302,547.75	265,612.88	258,836.92	250,609.86	(8,227.06)	(119,994.86)
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	12,250.00	305.00	15.00	340.00	340.00	340.00	0.00	35.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	(43.00)	500.00	5,025.00	2,300.00	2,350.00	6,375.00	4,025.00	5,875.00
AP-Transfer to Collections	210.00	330.00	450.00	1,160.00	1,610.00	1,445.00	525.00	(525.00)	6,475.00	175.00	175.00	0.00	(350.00)
AP - NSF Fees	0.00	0.00	0.00	0.00	0.00	525.00	1,425.00	1,350.00	1,375.00	1,400.00	1,325.00	(75.00)	(100.00)
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	2,377.70	5,381.51	5,961.34	3,662.51	3,853.51	3,396.51	(457.00)	(1,985.00)
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	3,887.79	17,869.19	22,404.07	22,863.07	22,863.07	23,463.07	600.00	5,593.88
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	141.61	37.18	551.45	959.91	1,033.08	24.73	(1,008.35)	(12.45)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	158,790.00	184,765.00	227,580.00	234,090.00	229,155.00	227,980.00	(1,175.00)	43,215.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	120,139.35	367,283.56	0.00	126,060.15	55,735.02	89,153.89	33,418.87	(278,129.67)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accured FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	202,866.78	163,220.09	216,503.54	99,165.00	109,314.83	87,973.16	(21,341.67)	(75,246.93)
Consolidated Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	673.00	13,694.00	13,694.00	13,694.00	13,694.00	13,694.00	0.00	0.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	1,961,370.66	1,901,696.12	1,848,860.50	1,841,369.30	1,833,851.53	1,826,042.30	(7,809.23)	(75,653.82)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	420,294.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,210,495.03	3,960,951.73	3,850,714.56	3,835,084.76	3,819,378.67	3,803,085.32	(16,293.35)	(157,866.41)
Deferred Income	950.00	0.00	0.00	0.00	0.00	15,393.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,400,198.09	6,988,258.10	6,494,682.21	6,453,051.58	6,351,980.63	6,333,637.84	(18,342.79)	(654,620.26)
Equity													
Inventory Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,885.18	4,491.55	3,577.34	3,629.31	51.97	3,629.31
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	735,353.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	97,124.78	9,624.82	68,722.32	95,929.78	95,929.78	143,418.29	47,488.51	133,793.47
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	(41,879.14)	0.00	0.00	0.00	0.00	0.00
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,335,603.41	5,593,366.98	4,626,043.91	4,403,529.43	4,403,529.43	4,403,529.43	0.00	(1,189,837.55)
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	(8,579.59)	(976,947.89)	(527.02)	(152,792.78)	(102,400.46)	(154,778.87)	(52,378.41)	822,169.02
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,159,501.99	4,626,043.91	4,659,245.25	4,351,157.98	4,400,636.09	4,395,798.16	(4,837.93)	(230,245.75)
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,559,700.08	11,614,302.01	11,153,927.46	10,804,209.56	10,752,616.72	10,729,436.00	(23,180.72)	(884,866.01)

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2018	2019	2019	2019	2019	Change from	Change from
Assets	December	December	December	December	December	December	December	July	August	September	October	Prior Month	Prior Year
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	712,848.48	722,027.04	2,569,010.87	2,717,698.28	2,649,921.13	2,584,620.41	(65,300.72)	1,862,593.37
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	249,172.00	1,287.19	1,290.91	1,291.36	1,291.78	1,292.11	0.33	4.92
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	41,805.15	305,393.46	1,354,695.78	1,672,320.94	1,680,074.99	1,781,928.82	101,853.83	1,476,535.36
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	2,996,000.00	2,485,000.00	2,245,000.00	1,934,000.00	1,934,000.00	1,837,000.00	(97,000.00)	(648,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,174.02	243,582.52	243,848.56	243,885.84	243,920.32	243,953.47	33.15	370.95
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	251,258.30	237,268.70	0.00	0.00	0.00	0.00	0.00	(237,268.70)
Fidelity Investment -Cash	0.00	0.00	0.00	0.00	0.00	52,746.75	307,320.30	530.27	0.16	0.00	0.00	0.00	(307,320.30)
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	465,000.00	220,000.00	0.00	0.00	0.00	0.00	0.00	(220,000.00)
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	160,387.21	1,450.94	0.00	0.00	0.00	0.00	0.00	(1,450.94)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (to)/From Main Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(301,562.14)	(176,431.81)	(85,002.81)	3,154.36	88,157.17	3,154.36
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	5,178,391.91	4,523,330.15	6,112,814.25	6,392,764.77	6,424,205.41	6,451,949.17	27,743.76	1,928,619.02
Homeowner Delinquency													
AR - Special Assessment Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	996,916.73	743,676.71	649,931.71	559,240.36	(90,691.35)	559,240.36
Total Homeowner Delinquency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	996,916.73	743,676.71	649,931.71	559,240.36	(90,691.35)	559,240.36
Other Assets													
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unamortized Discount	0.00	0.00	0.00	0.00	0.00	(18.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	13,909.80	10,837.54	8,304.09	10,601.29	9,406.70	10,045.64	638.94	(791.90)
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	16,422.38	8,932.58	4,563.53	3,939.38	5,143.21	4,844.63	(298.58)	(4,087.95)
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	(4,231.73)	(12,719.28)	0.00	105,317.64	105,317.64	105,317.64	0.00	118,036.92
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	26,081.68	7,050.84	12,867.62	119,858.31	119,867.55	120,207.91	340.36	113,157.07
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	7,122,598.60	7,256,299.79	7,194,004.67	7,131,397.44	(62,607.23)	2,601,016.45
Liabilities													
Prepaid - SPA Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,859.83	33,296.83	29,780.83	28438.84	(1,341.99)	28,438.84
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	21,720.71	21,154.95	0.00	56,859.42	9,893.38	0.00	(9,893.38)	-21,154.95
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	40,030.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	61,751.55	21,154.95	37,859.83	90,156.25	39,674.21	28,438.84	(11,235.37)	7,283.89
Equity													
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	(97,124.78)	(9,624.82)	(68,722.32)	(95,929.78)	(95,929.78)	(143,418.29)	(47,488.51)	(133,793.47)
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,828,419.49	4,520,831.63	4,509,226.04	4,613,222.71	4,613,222.71	4,613,222.71	0.00	92,391.08
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	411,427.33	(1,980.77)	2,644,235.05	2,648,850.61	2,637,037.53	2,633,154.18	(3,883.35)	2,635,134.95
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	5,142,722.04	4,509,226.04	7,084,738.77	7,166,143.54	7,154,330.46	7,102,958.60	(51,371.86)	2,593,732.56
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	5,204,473.59	4,530,380.99	7,122,598.60	7,256,299.79	7,194,004.67	7,131,397.44	(62,607.23)	2,601,016.45

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL	
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve	
REVENUE											
40005	Assessments	2,868,169	1,696,073	446,168	74,621	5,085,031	0	0	0	0	
40015	Assessment - Commercial	66,886	0	0	0	66,886	0	0	0	0	
40020	Assessment - Non Member Country Club	5,069	24,436	0	0	29,505	0	0	0	0	
41000	Reserve Transfer	0	0	0	0	0	333,333	216,667	235,000	785,000	
43500	Special Assessments	0	0	0	0	0	3,829,380	0	0	3,829,380	
45000	CC&R Transfer Fee	147,237	0	0	0	147,237	0	0	0	0	
45125	Arc & Landscape Review Fees	39,075	0	0	0	39,075	0	0	0	0	
45156	Late Fee	30,847	0	0	0	30,847	0	0	0	0	
45245	Fines	(4,090)	0	0	0	(4,090)	0	0	0	0	
45405	Gate Transmitters/Clickers	0	0	4,350	0	4,350	0	0	0	0	
45550	Activity Fee	0	47,205	0	0	47,205	0	0	0	0	
45555	Swim Lesson Fee	0	8,910	0	0	8,910	0	0	0	0	
45560	Massage Fee	0	33,421	0	0	33,421	0	0	0	0	
45565	Guest Fees for Facility	0	11,082	0	0	11,082	0	0	0	0	
45570	Instruction Revenue	0	15,950	0	0	15,950	0	0	0	0	
45575	Private Party/Room Rental	0	950	0	0	950	0	0	0	0	
45580	Kids Camp	0	75,194	0	0	75,194	0	0	0	0	
45645	Interest - Financial	4,715	0	0	0	4,715	19,374	20,006	46,229	85,609	
45646	Interest - HO	2,163	0	0	0	2,163	0	0	0	0	
45845	Sales - Snack Bar Food	0	12,480	0	0	12,480	0	0	0	0	
45885	Sales - Alcohol	0	7,456	0	0	7,456	0	0	0	0	
45925	Sales - Other, Non Alcohol	0	2,797	0	0	2,797	0	0	0	0	
46005	Green Fee/Equip Rental/Merch	32,353	0	0	0	32,353	0	0	0	0	
46015	Community Event Revenue	358	0	0	0	358	0	0	0	0	
46475	SGCC Lease	4,500	0	0	0	4,500	0	0	0	0	
46700	Other Revenue	0	0	0	0	0	0	0	0	0	
90000	Reserve Transfer	(333,333)	(216,667)	(235,000)	0	(785,000)	0	0	0	0	
TOTAL REVENUE		\$2,863,949	\$1,719,286	\$215,518	\$74,621	\$4,873,374	\$4,182,087	\$236,673	\$281,229	\$0	\$4,699,989

EXPENSES										
Cost of Sales										
50005	COS - Snack Bar Supplies	0	2,050	0	0	2,050	0	0	0	0
50010	COS - Food	0	9,513	0	0	9,513	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
		Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
50015	COS - Alcohol	0	2,745	0	0	2,745	0	0	0	0	0
50025	COS - Non Alcohol	0	3,002	0	0	3,002	0	0	0	0	0
Total Cost of Sales		\$0	\$17,309	\$0	\$0	\$17,309	\$0	\$0	\$0	\$0	\$0
Payroll and Benefits											
60005	P/R - Administrative	246,400	633,120	56,000	16,800	952,320	0	0	0	0	0
Total Payroll and Benefits		\$246,400	\$633,120	\$56,000	\$16,800	\$952,320	\$0	\$0	\$0	\$0	\$0
Landscaping											
70005	L/S - Contract	791,656	6,665	0	24,585	822,906	300	0	0	0	300
70025	L/S - Repairs/Maintenance	13,529	0	0	0	13,529	0	0	0	0	0
71005	L/S - Renovations/Improvements	3,133	0	0	0	3,133	126,937	0	0	0	126,937
71040	L/S - Ditch Maintenance	(5,000)	0	0	0	(5,000)	0	0	0	0	0
71065	L/S - Tree Mapping	0	0	0	0	0	20,468	0	0	0	20,468
71205	Pathway - Trail Repairs	0	0	0	0	0	14,197	0	0	0	14,197
71225	L/S - Irrigation	5,382	0	0	0	5,382	145,985	244	0	0	146,229
Total Landscaping		\$808,699	\$6,665	\$0	\$24,585	\$839,949	\$307,887	\$244	\$0	\$0	\$308,131
Repairs and Maintenance											
72000	R/M - Maintenance Allocation	41,260	82,320	41,260	0	164,840	0	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	0	4,148	0	0	4,148	0	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	0	0	0	0	0	1,608,946	0	0	0	1,608,946
72090	R/M - Snow Plowing & Sanding	43,351	0	70,465	46,236	160,052	0	0	0	0	0
72142	Excercise Equipment	0	0	0	0	0	0	13,855	0	0	13,855
72200	R/M - Janitorial Supplies	0	7,357	0	0	7,357	0	0	0	0	0
72220	Gate Maintenance	0	0	9,160	0	9,160	1,074	0	8,499	0	9,573
72225	Gate - Clickers	0	0	2,437	0	2,437	0	0	0	0	0
72235	Loan Interest - Common	163,060	0	0	0	163,060	0	0	0	0	0
72240	C9 Operations	220,827	0	0	0	220,827	0	0	0	0	0
72298	Pool/Spa - Chemicals	1,346	32,074	0	0	33,420	0	0	0	0	0
72300	Pool/Spa Service Contract	0	844	0	0	844	0	0	0	0	0
72310	Pool/Spa - Repairs & Supplies	0	0	0	0	0	0	9,906	0	0	9,906
72317	Pool - Utilities	0	11,963	0	0	11,963	0	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
72320 Table & Shade Structure Replacement	0	0	0	0	0	0	3,917	0	0	3,917
72368 Activity Supplies	0	15,757	0	0	15,757	0	0	0	0	0
72385 R/M - Paving	0	0	0	0	0	0	0	12,650	0	12,650
72410 R/M - Equipment	0	0	0	0	0	0	3,239	0	0	3,239
72411 R/M - Golf Cart Equipment	0	0	0	0	0	229	0	0	0	229
72420 R/M - Floor	0	0	0	0	0	0	21,345	0	0	21,345
72425 Special Projects - TCTC Expansion	0	277,692	0	0	277,692	0	0	0	0	0
72435 Special Projects	29,795	0	0	0	29,795	0	0	0	0	0
72440 R/M - Building	0	12,133	0	0	12,133	0	3,123	0	0	3,123
72450 R/M - Paint	0	0	0	0	0	0	3,174	0	0	3,174
72455 R/M - Pool	0	0	0	0	0	0	65,071	0	0	65,071
72480 Contracted Services	63,562	100,813	14,502	(140)	178,737	0	0	0	0	0
Total Repairs and Maintenance	\$563,201	\$545,099	\$137,824	\$46,096	\$1,292,220	\$1,610,250	\$123,629	\$21,149	\$0	\$1,755,028
Building Maintenance										
76030 Complimentary Supplies	0	13,720	0	0	13,720	118	0	0	0	118
Total Building Maintenance	\$0	\$13,720	\$0	\$0	\$13,720	\$118	\$0	\$0	\$0	\$118
Utilities										
74005 Electricity	33,961	33,558	863	0	68,383	0	0	0	0	0
74035 C9 Electricity	6,275	0	0	0	6,275	0	0	0	0	0
74065 Water	368,060	8,654	0	0	376,714	0	0	0	0	0
74070 Sewer & Waste Removal	389	4,679	0	0	5,068	0	0	0	0	0
74095 Gas	0	12,319	0	0	12,319	0	0	0	0	0
74125 Telephone	320	4,584	14,155	0	19,059	0	0	0	0	0
Total Utilities	\$409,005	\$63,794	\$15,018	\$0	\$487,817	\$0	\$0	\$0	\$0	\$0
Community Safety										
75085 Patrol Service	53,057	3,790	18,949	0	75,795	0	0	0	0	0
76035 Canyon Nine Operational Expenses	2,446	0	0	0	2,446	0	0	0	0	0
Total Community Safety	\$55,502	\$3,790	\$18,949	\$0	\$78,241	\$0	\$0	\$0	\$0	\$0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area	TCTC	Gates	Town Square	TOTAL	Common Area	TCTC	Gates	Town Square	TOTAL
	Operating	Operating	Operating	Operating	Operating	Reserve	Reserve	Reserve	Reserve	Reserve
Administrative										
77005	Bad Debt	6,785	979	981	0	8,744	0	0	0	0
77015	Fees & Permits	718	7,854	0	0	8,572	0	0	0	0
77020	Account Reimbursable	4,077	0	0	0	4,077	0	0	0	0
77050	Collection Cost	(1,687)	0	0	0	(1,687)	0	0	0	0
77055	Town Square Assessments	0	44,409	0	0	44,409	0	0	0	0
77070	Reserve Study Preparation	100	100	100	0	300	0	0	0	0
77110	Travel/Mileage Expense	0	3,616	0	0	3,616	0	0	0	0
77125	Recruitment/Employee Relations	0	6,845	0	0	6,845	0	0	0	0
77135	Education/Training	113	0	0	0	113	0	0	0	0
77200	Management Fees	63,514	18,426	3,893	2,500	88,333	0	0	0	0
77230	Office Supplies	3,272	3,463	0	0	6,735	922	2,618	0	3,540
77260	Postage/Printing	15,235	0	0	0	15,235	0	0	0	0
77270	Community Website & Newsletter	688	2,059	0	0	2,747	0	0	0	0
77290	Mobile Phones/Radios	0	4,460	0	0	4,460	0	0	0	0
77350	Community Events	7,074	0	0	0	7,074	0	0	0	0
77530	Bank/Credit Card Service Charges	350	5,336	0	0	5,686	17	0	0	17
77630	Massage Therapist Payout	0	28,254	0	0	28,254	0	0	0	0
77632	Fitness Instructors	0	87,573	0	0	87,573	0	0	0	0
77645	R/M - Fitness Supplies	0	7,048	0	0	7,048	0	0	0	0
77707	Summer Camp	0	26,788	0	0	26,788	0	0	0	0
77730	Architect Review - Landscape & Custom	27,858	0	0	0	27,858	0	0	0	0
77740	Consulting/Professional Service	18,553	0	0	0	18,553	0	0	0	0
77750	Audit & Tax Service	3,836	25,941	698	0	30,475	0	0	0	0
77760	Legal Fees	204,591	0	0	0	204,591	0	0	0	0
77765	Rockery Wall Lawsuit	325,987	0	0	0	325,987	0	0	0	0
77770	Rock Wall Monitoring	58,791	0	0	0	58,791	0	0	0	0
77900	Loan Interest - TCTC	0	80,061	0	0	80,061	0	0	0	0
77950	Depreciation Expense	10,408	189,695	0	0	200,103	0	0	0	0
Total Administrative										
		\$750,265	\$542,908	\$5,671	\$2,500	\$1,301,344	\$939	\$2,618	\$0	\$3,557
Taxes and Insurance										
78005	Taxes - Real Property	11,809	0	0	0	11,809	0	0	0	0
78045	Taxes - Federal Income	(23,500)	0	0	0	(23,500)	0	0	0	0
78105	Ins - Liability & Property	8,519	30,040	6,277	0	44,836	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
 SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

	Common Area Operating	TCTC Operating	Gates Operating	Town Square Operating	TOTAL Operating	Common Area Reserve	TCTC Reserve	Gates Reserve	Town Square Reserve	TOTAL Reserve
78190 Ins - Directors & Officers	11,676	0	0	0	11,676	0	0	0	0	0
78240 Ins - Workmens Comp	413	0	0	0	413	0	0	0	0	0
Total Taxes and Insurance	\$8,916	\$30,040	\$6,277	\$0	\$45,233	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$2,841,988	\$1,856,444	\$239,739	\$89,981	\$5,028,153	\$1,919,194	\$126,492	\$21,149	\$0	\$2,066,834
EXCESS OF REVENUES/EXPENSES	\$21,960	(\$137,158)	(\$24,221)	(\$15,360)	(\$154,779)	\$2,262,893	\$110,181	\$260,080	\$0	\$2,633,154

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct	Oct	Oct	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	286,672	290,996	(4,324)	2,868,169	2,879,048	(10,879)	3,461,040
40015	Assessment - Commercial	6,689	6,914	(225)	66,886	69,138	(2,252)	82,966
40020	Assessment - Non Member Country Club	487	470	17	5,069	4,704	365	5,645
43500	Special Assessments	0	0	0	0	3,852,180	(3,852,180)	3,852,180
45000	CC&R Transfer Fee	14,133	14,583	(451)	147,237	145,833	1,404	175,000
45125	Arc & Landscape Review Fees	875	2,000	(1,125)	39,075	28,000	11,075	30,000
45156	Late Fee	4,650	1,250	3,400	30,847	12,500	18,347	15,000
45245	Fines	(15,644)	300	(15,944)	(4,090)	3,000	(7,090)	3,600
45645	Interest - Financial	640	71	569	4,715	708	4,007	850
45646	Interest - HO	606	100	506	2,163	1,000	1,163	1,200
46005	Green Fee/Equip Rental/Merch	2,299	2,000	299	32,353	32,000	353	34,000
46015	Community Event Revenue	358	500	(142)	358	500	(142)	500
46475	SGCC Lease	1,000	0	1,000	4,500	27,800	(23,300)	27,800
46700	Other Revenue	0	0	0	0	0	0	0
90000	Reserve Transfer	(33,333)	(33,333)	0	(333,333)	(333,333)	0	(400,000)
90001	Excess Transfer	0	0	0	0	(3,852,180)	3,852,180	(3,852,180)
TOTAL REVENUE		\$269,431	\$285,851	(\$16,420)	\$2,863,949	\$2,870,899	(\$6,950)	\$3,437,601
EXPENSES								
Landscaping								
70005	L/S - Contract	80,048	82,083	2,035	791,656	820,833	29,177	985,000
70025	L/S - Repairs/Maintenance	6,789	7,500	711	13,529	60,000	46,471	60,000
71005	L/S - Renovations/Improvements	0	7,500	7,500	3,133	60,000	56,868	60,000
71040	L/S - Ditch Maintenance	0	0	0	(5,000)	0	5,000	18,500
71225	L/S - Irrigation	0	0	0	5,382	30,000	24,618	30,000
71450	L/S - East Park	0	0	0	0	1,000	1,000	1,000
72090	R/M - Snow Plowing & Sanding	0	0	0	43,351	5,000	(38,351)	10,000
Total Landscaping		\$86,838	\$97,083	\$10,246	\$852,050	\$976,833	\$124,783	\$1,164,500
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	41,260	44,200	2,940	54,500
72010	R/M - Supplies, Small Tools & Equipment	(303)	0	303	0	0	0	0
74005	Electricity	3,625	3,625	0	33,961	36,250	2,289	43,500
74035	C9 Electricity	1,910	750	(1,160)	6,275	9,000	2,725	10,000
74065	Water	29,000	29,000	0	368,060	385,500	17,440	392,500
74070	Sewer & Waste Removal	47	48	0	389	475	86	570
74125	Telephone	34	135	101	320	1,350	1,030	1,620
72435	Special Projects	0	0	0	29,795	62,655	32,860	62,655
72440	R/M - Building	0	100	100	0	900	900	1,000
Total Utilities and Maintenance		\$38,439	\$38,078	(\$362)	\$480,060	\$540,330	\$60,270	\$566,345
General and Administrative								
77632	Fitness Instructors	(661)	0	661	0	0	0	0
72368	Activity Supplies	(254)	0	254	0	0	0	0
77200	Management Fees	6,353	6,283	(70)	63,514	62,829	(685)	75,395
77230	Office Supplies	289	500	211	3,272	5,500	2,228	6,000
77260	Postage/Printing	4,509	8,000	3,491	15,235	14,500	(735)	23,000
60005	P/R - Administrative	24,640	26,400	1,760	246,400	264,000	17,600	337,800
72480	Contracted Services	580	1,500	920	63,562	109,735	46,173	112,735
77740	Consulting/Professional Service	845	2,000	1,155	18,553	26,000	7,447	30,000

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct	Oct	Oct	YTD	YTD	YTD	2019
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77750	Audit & Tax Service	0	0	0	3,836	3,900	64	3,900
77760	Legal Fees	0	4,167	4,167	204,591	41,667	(162,924)	50,000
77765	Rockery Wall Lawsuit	50,382	15,000	(35,382)	325,987	180,000	(145,987)	200,000
77770	Rock Wall Monitoring	19,465	0	(19,465)	58,791	0	(58,791)	0
77530	Bank/Credit Card Service Charges	35	35	0	350	350	0	420
77015	Fees & Permits	223	0	(223)	718	13,500	12,782	24,000
77005	Bad Debt	(1,416)	833	2,249	6,785	8,333	1,549	10,000
77050	Collection Cost	0	0	0	(1,687)	0	1,687	0
77070	Reserve Study Preparation	0	0	0	100	200	100	200
77135	Education/Training	55	400	345	113	750	637	750
77950	Depreciation Expense	1,390	200	(1,190)	10,408	2,000	(8,408)	2,400
78005	Taxes - Real Property	819	0	(819)	11,809	27,605	15,797	27,605
78045	Taxes - Federal Income	0	0	0	(23,500)	0	23,500	0
77020	Account Reimbursable	187	400	213	4,077	4,200	123	5,000
Total General and Administrative		\$107,442	\$65,718	(\$41,724)	\$1,012,915	\$765,070	(\$247,846)	\$909,205
AGC Expenses								
77730	Architect Review - Landscape & Custom	9,413	14,000	4,587	27,858	40,000	12,142	40,000
Total AGC Expenses		\$9,413	\$14,000	\$4,587	\$27,858	\$40,000	\$12,142	\$40,000
C9 Operations and Community Access								
72235	Loan Interest - Common	15,928	15,989	61	163,060	164,989	1,929	197,297
72240	C9 Operations	21,862	21,918	56	220,827	219,276	(1,551)	263,000
Total C9 Operations and Community Access		\$37,790	\$37,907	\$117	\$383,887	\$384,265	\$378	\$460,297
Patrol/Community Events								
75085	Patrol Service	7,590	5,083	(2,507)	53,057	50,833	(2,223)	61,000
76035	Canyon Nine Operational Expenses	92	350	258	2,446	7,500	5,054	7,500
77350	Community Events	2,111	500	(1,611)	7,074	8,500	1,426	12,000
77270	Community Website & Newsletter	63	205	142	688	430	(258)	1,655
Total Patrol/Community Events		\$9,856	\$6,138	(\$3,718)	\$63,264	\$67,263	\$3,999	\$82,155
Insurance								
78105	Ins - Liability & Property	947	854	(93)	8,519	8,537	18	10,244
78190	Ins - Directors & Officers	1,382	1,253	(128)	11,676	12,533	857	15,040
78240	Ins - Workmens Comp	41	45	4	413	450	38	540
Total Insurance		\$2,370	\$2,152	(\$218)	\$20,608	\$21,520	\$912	\$25,824
TOTAL EXPENSES		\$292,148	\$261,076	(\$31,072)	\$2,840,643	\$2,795,281	(\$45,362)	\$3,248,326
EXCESS OF REVENUE/EXPENSES		(\$24,062)	\$24,775	(\$48,838)	\$21,960	\$75,617	(\$53,657)	\$189,274
Adjustments								
77950	Depreciation Expense	1,390	200	(1,190)	10,408	2,000	(8,408)	2,400
23020	Loan Payable - Common	(16,293)	0	(16,293)	(157,866)	0	(157,866)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$38,965)	\$24,975	(\$66,321)	(\$125,498)	\$77,617	(\$219,931)	\$191,674

SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	33,333	33,333	0	333,333	333,333	0	400,000
43500	Special Assessments	0	0	0	3,829,380	3,852,180	(22,800)	3,852,180
45645	Interest - Financial	1,833	0	1,833	19,374	0	19,374	0
TOTAL REVENUE		\$35,167	\$33,333	\$1,833	\$4,182,087	\$4,185,513	(\$3,426)	\$4,252,180
EXPENSES								
Landscaping								
70005	L/S - Contract	0	0	0	300	0	(300)	0
71005	L/S - Renovations/Improvements	1,742	130,431	128,689	126,937	136,581	9,644	136,581
71065	L/S - Tree Mapping	0	56,420	56,420	20,468	76,420	55,952	76,420
71205	Pathway - Trail Repairs	0	0	0	14,197	43,076	28,879	43,076
71225	L/S - Irrigation	16,344	0	(16,344)	145,985	101,129	(44,856)	101,129
Total Landscaping		\$18,086	\$186,851	\$168,765	\$307,887	\$357,206	\$49,319	\$357,206
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	36,939	0	(36,939)	1,608,946	1,795,031	186,085	1,795,031
72100	R/M - Lighting Maintenance	0	0	0	0	15,814	15,814	15,814
72220	Gate Maintenance	1,074	0	(1,074)	1,074	0	(1,074)	0
72411	R/M - Golf Cart Equipment	0	0	0	229	7,501	7,272	7,501
72440	R/M - Building	0	0	0	0	14,798	14,798	14,798
72444	Outdoor Equipment (Canyon 9)	0	0	0	0	21,302	21,302	21,302
Total Repairs and Maintenance		\$38,012	\$0	(\$38,012)	\$1,610,250	\$1,854,446	\$244,196	\$1,854,446
Administrative								
77230	Office Supplies	0	0	0	922	1,891	969	1,891
77530	Bank/Credit Card Service Charges	0	0	0	17	0	(17)	0
Total Administrative		\$0	\$0	\$0	\$939	\$1,891	\$952	\$1,891
TOTAL EXPENSES		\$56,098	\$186,851	\$130,753	\$1,919,075	\$2,213,543	\$294,468	\$2,213,543
EXCESS OF REVENUES/EXPENSES		(\$21,050)	(\$153,518)	\$132,468	\$2,262,893	\$1,971,970	\$290,923	\$2,038,637

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
Assessment Revenue								
40005	Assessments	169,456	173,639	(4,183)	1,696,073	1,706,486	(10,413)	2,053,764
40020	Assessment - Non Member Country Club	2,558	2,470	88	24,436	24,696	(260)	29,635
90000	Reserve Transfer	(21,667)	(21,667)	0	(216,667)	(216,667)	0	(260,000)
Total Assessment Revenue		\$150,347	\$154,442	(\$4,095)	\$1,503,842	\$1,514,515	(\$10,673)	\$1,823,399
Operations Revenue								
45550	Activity Fee	1,910	3,000	(1,090)	47,205	54,000	(6,795)	60,000
45555	Swim Lesson Fee	0	0	0	8,910	10,000	(1,090)	10,000
45560	Massage Fee	3,062	1,000	2,062	33,421	17,500	15,921	22,000
45565	Guest Fees for Facility	153	1,000	(847)	11,082	17,600	(6,518)	20,000
45570	Instruction Revenue	1,424	800	624	15,950	12,400	3,550	14,000
45575	Private Party/Room Rental	0	1,600	(1,600)	950	3,200	(2,250)	4,350
45580	Kids Camp	1,017	800	217	75,194	82,900	(7,706)	90,700
Total Operations Revenue		\$7,566	\$8,200	(\$634)	\$192,712	\$197,600	(\$4,888)	\$221,050
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	1	100	(99)	12,480	16,400	(3,920)	18,000
45885	Sales - Alcohol	34	100	(66)	7,456	9,000	(1,544)	10,000
45925	Sales - Other, Non Alcohol	19	100	(82)	2,797	4,900	(2,103)	5,000
Total Food & Beverage Revenue		\$54	\$300	(\$246)	\$22,733	\$30,300	(\$7,567)	\$33,000
TOTAL REVENUE		\$157,967	\$162,942	(\$4,975)	\$1,719,286	\$1,742,415	(\$23,129)	\$2,077,449
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	2,050	2,200	150	2,200
50010	COS - Food	0	0	0	9,513	12,000	2,487	12,500
50015	COS - Alcohol	15	0	(15)	2,745	3,600	855	3,800
50025	COS - Non Alcohol	0	100	100	3,002	4,300	1,298	4,500
Total Cost of Sales		\$15	\$100	\$85	\$17,309	\$22,100	\$4,791	\$23,000
Operations								
77630	Massage Therapist Payout	2,709	1,500	(1,209)	28,254	16,500	(11,754)	20,000
77632	Fitness Instructors	10,443	9,000	(1,443)	87,573	82,000	(5,573)	95,000
77645	R/M - Fitness Supplies	0	1,200	1,200	7,048	13,000	5,952	16,000
72368	Activity Supplies	3,098	2,000	(1,098)	15,757	26,000	10,243	30,000
77707	Summer Camp	0	500	500	26,788	26,900	112	27,000
60005	P/R - Administrative	80,000	80,000	0	633,120	640,000	6,880	740,000
77110	Travel/Mileage Expense	402	400	(2)	3,616	4,700	1,084	6,000
77125	Recruitment/Employee Relations	1,576	500	(1,076)	6,845	11,000	4,155	12,500
77290	Mobile Phones/Radios	515	500	(15)	4,460	4,400	(60)	5,400
Total Operations		\$98,743	\$95,600	(\$3,143)	\$813,461	\$824,500	\$11,039	\$951,900
General and Administrative								
77200	Management Fees	1,844	1,977	133	18,426	19,769	1,344	23,723
77230	Office Supplies	570	250	(320)	3,463	3,750	287	4,000
77260	Postage/Printing	0	0	0	0	500	500	500
77270	Community Website & Newsletter	192	118	(74)	2,059	1,979	(80)	2,215

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
72480	Contracted Services	10,422	10,000	(422)	100,813	110,000	9,187	130,000
75085	Patrol Service	542	320	(222)	3,790	2,640	(1,150)	3,000
78105	Ins - Liability & Property	3,340	3,010	(329)	30,040	30,103	63	36,123
77005	Bad Debt	6,871	833	(6,037)	979	8,333	7,355	10,000
77015	Fees & Permits	0	100	100	7,854	12,000	4,146	12,000
77070	Reserve Study Preparation	0	0	0	100	0	(100)	0
78005	Taxes - Real Property	0	0	0	0	1,400	1,400	1,400
77530	Bank/Credit Card Service Charges	287	300	13	5,336	4,800	(536)	5,300
77750	Audit & Tax Service	0	0	0	25,941	2,800	(23,141)	2,800
77760	Legal Fees	0	500	500	0	2,000	2,000	2,000
77950	Depreciation Expense	21,490	22,264	774	189,695	222,638	32,944	267,166
77055	Town Square Assessments	4,441	4,441	0	44,409	44,410	1	53,292
Total General and Administrative		\$49,999	\$44,113	(\$5,886)	\$432,904	\$467,122	\$34,218	\$553,519
Building Expense								
72425	Special Projects - TCTC Expansion	0	0	0	277,692	331,000	53,308	331,000
72440	R/M - Building	3,512	2,000	(1,512)	12,133	18,000	5,867	25,000
70005	L/S - Contract	811	551	(260)	6,665	8,010	1,345	9,112
72000	R/M - Maintenance Allocation	8,232	8,820	588	82,320	88,200	5,880	107,340
72010	R/M - Supplies, Small Tools & Equipment	303	350	47	4,148	2,300	(1,848)	2,500
76030	Complimentary Supplies	2,053	1,000	(1,053)	13,720	13,500	(220)	16,500
72200	R/M - Janitorial Supplies	1,061	800	(261)	7,357	9,800	2,443	12,000
72298	Pool/Spa - Chemicals	4,327	1,000	(3,327)	32,074	14,000	(18,074)	15,000
72300	Pool/Spa Service Contract	844	0	(844)	844	0	(844)	0
72317	Pool - Utilities	2,122	1,500	(622)	11,963	10,500	(1,463)	15,000
74005	Electricity	3,500	3,500	0	33,558	34,200	642	40,500
74065	Water	726	1,200	474	8,654	12,700	4,046	14,000
74070	Sewer & Waste Removal	1,059	2,200	1,141	4,679	13,100	8,421	17,000
74095	Gas	756	1,500	744	12,319	10,800	(1,519)	12,800
74125	Telephone	501	340	(161)	4,584	3,400	(1,184)	4,080
Total Building Expense		\$29,807	\$24,761	(\$5,046)	\$512,709	\$569,510	\$56,801	\$621,832
Club Loan								
77900	Loan Interest - TCTC	7,634	7,676	42	80,061	79,210	(851)	94,721
Total Club Loan		\$7,634	\$7,676	\$42	\$80,061	\$79,210	(\$851)	\$94,721
TOTAL EXPENSES		\$186,198	\$172,250	(\$13,948)	\$1,856,444	\$1,962,443	\$105,998	\$2,244,972
EXCESS OF REVENUE/EXPENSES		(\$28,231)	(\$9,309)	(\$18,923)	(\$137,158)	(\$220,028)	\$82,870	(\$167,523)
Adjustments								
77950	Depreciation Expense	21,490	22,264	774	189,695	222,638	32,944	267,166
23000	Loan Payable - TCTC	(7,809)	0	(7,809)	(75,654)	0	(75,654)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$14,550)	\$12,955	(\$25,958)	(\$23,117)	\$2,610	\$40,160	\$99,643

**SOA Statement of Revenue & Expenses - The
Club at Town Center Reserve Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	21,667	21,667	0	216,667	216,667	0	260,000
45645	Interest - Financial	2,000	0	2,000	20,006	0	20,006	0
TOTAL REVENUE		\$23,667	\$21,667	\$2,000	\$236,673	\$216,667	\$20,006	\$260,000
EXPENSES								
Landscaping								
71225	L/S - Irrigation	0	0	0	244	2,166	1,922	2,166
Total Landscaping		\$0	\$0	\$0	\$244	\$2,166	\$1,922	\$2,166
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	50,648	50,648	0	101,295	101,295	101,295
72100	R/M - Lighting Maintenance	0	0	0	0	34,850	34,850	34,850
72142	Excercise Equipment	13,855	0	(13,855)	13,855	36,054	22,199	36,054
72165	Snack Shack Appliance Replacement	0	0	0	0	10,160	10,160	10,160
72170	Appliance Replacement	0	0	0	0	3,152	3,152	3,152
72310	Pool/Spa - Repairs & Supplies	550	28,875	28,325	9,906	57,749	47,843	57,749
72320	Table & Shade Structure Replacement	0	9,536	9,536	3,917	19,071	15,154	19,071
72400	R/M - Concrete Borders	0	50,648	50,648	0	101,295	101,295	101,295
72410	R/M - Equipment	3,239	5,687	2,448	3,239	17,062	13,823	17,062
72420	R/M - Floor	11,277	12,160	883	21,345	36,480	15,135	36,480
72440	R/M - Building	0	10,743	10,743	3,123	85,942	82,819	85,942
72445	R/M - Roof	0	0	0	0	51,250	51,250	51,250
72450	R/M - Paint	3,174	0	(3,174)	3,174	171,372	168,198	171,372
72455	R/M - Pool	(350)	0	350	65,071	19,315	(45,756)	19,315
Total Repairs and Maintenance		\$31,744	\$168,295	\$136,551	\$123,629	\$745,047	\$621,418	\$745,047
Administrative								
77230	Office Supplies	0	0	0	2,618	9,771	7,153	9,771
Total Administrative		\$0	\$0	\$0	\$2,618	\$9,771	\$7,153	\$9,771
TOTAL EXPENSES		\$31,744	\$168,295	\$136,551	\$126,492	\$756,984	\$630,492	\$756,984
EXCESS OF REVENUES/EXPENSES		(\$8,078)	(\$146,628)	\$138,551	\$110,181	(\$540,317)	\$650,498	(\$496,984)

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	44,520	47,196	(2,676)	446,168	453,816	(7,648)	548,208
45405	Gate Transmitters/Clickers	550	0	550	4,350	6,000	(1,650)	6,000
90000	Reserve Transfer	(23,500)	(23,500)	0	(235,000)	(235,000)	0	(282,000)
TOTAL REVENUE		\$21,570	\$23,696	(\$2,126)	\$215,518	\$224,816	(\$9,298)	\$272,208
EXPENSES								
General and Administrative								
77200	Management Fees	391	455	64	3,893	4,550	657	5,485
72480	Contracted Services	1,320	700	(620)	14,502	7,000	(7,502)	8,400
60005	P/R - Administrative	5,600	6,000	400	56,000	60,000	4,000	74,000
75085	Patrol Service	2,711	1,955	(756)	18,949	19,550	601	23,460
78105	Ins - Liability & Property	698	629	(69)	6,277	6,290	13	7,548
77005	Bad Debt	2,001	375	(1,626)	981	3,750	2,769	4,500
77070	Reserve Study Preparation	0	0	0	100	200	100	200
77750	Audit & Tax Service	0	0	0	698	900	203	900
77760	Legal Fees	0	198	198	0	1,983	1,983	2,379
Total General and Administrative		\$12,720	\$10,312	(\$2,408)	\$101,399	\$104,223	\$2,824	\$126,872
Utilities								
74005	Electricity	95	600	505	863	6,000	5,137	7,200
74125	Telephone	1,498	1,133	(365)	14,155	11,330	(2,825)	13,596
Total Utilities		\$1,593	\$1,733	\$140	\$15,018	\$17,330	\$2,312	\$20,796
Maintenance								
72000	R/M - Maintenance Allocation	4,126	4,420	294	41,260	44,200	2,940	53,540
72090	R/M - Snow Plowing & Sanding	0	5,000	5,000	70,465	35,000	(35,465)	55,000
72220	Gate Maintenance	5,177	500	(4,677)	9,160	7,000	(2,160)	10,000
72225	Gate - Clickers	0	0	0	2,437	6,000	3,563	6,000
Total Maintenance		\$9,303	\$9,920	\$617	\$123,322	\$92,200	(\$31,122)	\$124,540
TOTAL EXPENSES		\$23,616	\$21,965	(\$1,651)	\$239,739	\$213,753	(\$25,987)	\$272,208
EXCESS OF REVENUE/EXPENSES		(\$2,046)	\$1,731	(\$3,777)	(\$24,221)	\$11,064	(\$35,285)	\$0

SOA Statement of Revenue & Expenses -
Gates Reserve Fund
SOME Somerset Owners Association
10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
41000	Reserve Transfer	23,500	23,500	0	235,000	235,000	0	282,000
45645	Interest - Financial	4,500	0	4,500	46,229	0	46,229	0
TOTAL REVENUE		\$28,000	\$23,500	\$4,500	\$281,229	\$235,000	\$46,229	\$282,000
EXPENSES								
Repairs and Maintenance								
72050	R/M - Fences, Signs, Rock Walls, Misc	0	15,375	15,375	0	30,750	30,750	30,750
72220	Gate Maintenance	2,756	0	(2,756)	8,499	65,210	56,711	65,210
72385	R/M - Paving	0	0	0	12,650	0	(12,650)	0
72450	R/M - Paint	0	0	0	0	2,154	2,154	2,154
Total Repairs and Maintenance		\$2,756	\$15,375	\$12,619	\$21,149	\$98,114	\$76,965	\$98,114
TOTAL EXPENSES		\$2,756	\$15,375	\$12,619	\$21,149	\$98,114	\$76,965	\$98,114
EXCESS OF REVENUES/EXPENSES		\$25,244	\$8,125	\$17,119	\$260,080	\$136,886	\$123,194	\$183,886

**SOA Statement of Revenue & Expenses -
Town Square Operating Fund
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance	2019 Budget
REVENUE								
40005	Assessments	7,462	7,462	0	74,621	74,621	0	89,545
TOTAL REVENUE		\$7,462	\$7,462	\$0	\$74,621	\$74,621	\$0	\$89,545
EXPENSES								
Landscaping								
70005	L/S - Contract	2,081	2,333	252	24,585	23,333	(1,251)	28,000
72090	R/M - Snow Plowing & Sanding	0	0	0	46,236	22,000	(24,236)	24,000
Total Landscaping		\$2,081	\$2,333	\$252	\$70,821	\$45,333	(\$25,488)	\$52,000
General and Administrative								
77200	Management Fees	250	0	(250)	2,500	0	(2,500)	0
77230	Office Supplies	0	15	15	0	15	15	30
77260	Postage/Printing	0	40	40	0	40	40	175
60005	P/R - Administrative	1,680	1,800	120	16,800	18,000	1,200	21,600
72480	Contracted Services	1,490	0	(1,490)	(140)	2,500	2,640	3,000
77760	Legal Fees	0	208	208	0	2,083	2,083	2,500
Total General and Administrative		\$3,420	\$2,063	(\$1,356)	\$19,160	\$22,638	\$3,478	\$27,305
TOTAL EXPENSES		\$5,501	\$4,397	(\$1,104)	\$89,981	\$67,972	(\$22,009)	\$79,305
EXCESS OF REVENUE/EXPENSES		\$1,961	\$3,065	(\$1,104)	(\$15,360)	\$6,649	(\$22,009)	\$10,240

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	286,580	286,580	286,580	286,580	286,580	286,580	286,580	286,580	288,857	286,672	290,996	290,996	3,450,161	3,461,040	(10,879)
40015	Assessment - Co	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,914	6,914	80,714	82,966	(2,252)
40020	Assessment - No	454	454	454	701	588	437	487	487	521	487	470	470	6,010	5,645	365
43500	Special Assessme	0	0	0	0	0	0	0	0	0	0	0	0	0	3,852,180	(3,852,180)
45000	CC&R Transfer F	8,290	10,187	10,559	16,687	12,883	21,216	16,429	22,145	14,709	14,133	14,583	14,583	176,403	175,000	1,404
45125	Arc & Landscape	4,675	3,335	5,315	6,550	3,475	7,425	3,050	3,000	1,375	875	1,000	1,000	41,075	30,000	11,075
45156	Late Fee	1,975	(450)	5,200	750	4,072	2,750	3,250	4,125	4,525	4,650	1,250	1,250	33,347	15,000	18,347
45245	Fines	4,450	(1,150)	2,300	(4,671)	3,300	3,300	(175)	1,750	2,450	(15,644)	300	300	(3,490)	3,600	(7,090)
45645	Interest - Financi	173	182	69	58	145	1,104	908	735	701	640	71	71	4,857	850	4,007
45646	Interest - HO	79	17	102	177	150	218	243	260	311	606	100	100	2,363	1,200	1,163
46005	Green Fee/Equip	248	7	1,067	3,314	3,536	6,377	6,103	5,546	3,856	2,299	1,000	1,000	34,353	34,000	353
46015	Community Event	0	0	0	0	0	0	0	0	0	358	0	0	358	500	(142)
46475	SGCC Lease	0	500	500	15,622	1,000	500	0	(15,122)	500	1,000	0	0	4,500	27,800	(23,300)
46700	Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
90000	Reserve Transfer	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(400,000)	(400,000)	0
90001	Excess Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,852,180)	3,852,180
TOTAL REVENUE		\$280,279	\$273,016	\$285,501	\$299,124	\$289,083	\$303,262	\$290,230	\$282,862	\$291,161	\$269,431	\$283,351	\$283,351	\$3,430,651	\$3,437,601	(\$6,950)
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrat	24,640	26,390	22,890	24,640	24,640	24,640	24,640	24,640	24,640	24,640	26,400	47,400	320,200	337,800	17,600
Total Payroll and Benefits		\$24,640	\$26,390	\$22,890	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$24,640	\$26,400	\$47,400	\$320,200	\$337,800	\$17,600
Landscaping																
70005	L/S - Contract	75,635	75,635	80,048	80,048	80,048	80,048	80,048	80,048	80,048	80,048	82,083	82,083	955,823	985,000	29,177
70025	L/S - Repairs/Ma	159	972	696	125	0	1,537	0	3,250	0	6,789	0	0	13,529	60,000	46,471
71005	L/S - Renovation	0	0	474	0	0	2,659	0	0	0	0	0	0	3,133	60,000	56,868
71040	L/S - Ditch Maint	0	0	0	0	(5,000)	0	0	0	0	0	0	18,500	13,500	18,500	5,000
71225	L/S - Irrigation	0	0	1,961	0	789	2,324	308	0	0	0	0	0	5,382	30,000	24,618
71450	L/S - East Park	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
Total Landscaping		\$75,795	\$76,607	\$83,179	\$80,173	\$75,837	\$86,568	\$80,356	\$83,298	\$80,048	\$86,838	\$82,083	\$100,583	\$991,366	\$1,154,500	\$163,134
Repairs and Maintenance																
72000	R/M - Maintenan	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,420	5,880	51,560	54,500	2,940
72010	R/M - Supplies,	0	0	0	0	0	0	0	303	0	(303)	0	0	0	0	0
72090	R/M - Snow Plo	9,173	34,178	0	0	0	0	0	0	0	0	2,500	2,500	48,351	10,000	(38,351)
72235	Loan Interest - C	17,064	16,998	13,998	16,860	16,254	16,725	16,121	16,591	16,522	15,928	16,452	15,856	195,368	197,297	1,929
72240	C9 Operations	21,862	21,862	21,862	24,069	21,862	21,862	21,862	21,862	21,862	21,862	21,862	21,862	264,551	263,000	(1,551)
72298	Pool/Spa - Chemi	0	0	0	0	0	0	0	0	0	1,346	0	0	1,346	0	(1,346)
72368	Activity Supplies	0	0	0	0	0	0	1,172	(1,172)	254	(254)	0	0	0	0	0
72435	Special Projects	0	0	0	0	0	29,795	0	0	0	0	0	0	29,795	62,655	32,860
72440	R/M - Building	0	0	0	0	0	0	0	0	0	0	50	50	100	1,000	900
72480	Contracted Servic	640	(589)	4,162	14,120	16,102	13,179	6,017	6,431	2,920	580	1,500	1,500	66,562	112,735	46,173
76035	Canyon Nine Oper	0	0	0	0	880	0	823	191	460	92	0	0	2,446	7,500	5,054
Total Repairs and Maintenance		\$52,865	\$76,575	\$44,148	\$59,175	\$59,224	\$85,687	\$50,121	\$48,333	\$46,143	\$43,376	\$46,784	\$47,648	\$660,078	\$708,687	\$48,609
Utilities																
74005	Electricity	3,442	2,335	3,285	3,149	3,625	3,625	3,625	3,625	3,625	3,625	3,625	3,625	41,211	43,500	2,289
74035	C9 Electricity	1,270	120	120	120	410	296	296	296	1,438	1,910	500	500	7,275	10,000	2,725
74065	Water	1,832	1,239	(4,416)	2,090	69,000	64,909	69,404	70,000	65,000	29,000	3,500	3,500	375,060	392,500	17,440
74070	Sewer & Waste R	46	5	45	46	52	46	46	7	47	47	48	48	484	570	86
74125	Telephone	31	31	31	31	31	31	31	34	34	34	135	135	590	1,620	1,030
Total Utilities		\$6,622	\$3,732	(\$934)	\$5,436	\$73,118	\$68,908	\$73,402	\$73,961	\$70,144	\$34,617	\$7,808	\$7,808	\$424,620	\$448,190	\$23,570
Community Safety																
75085	Patrol Service	4,878	4,805	4,878	5,112	5,112	5,190	5,190	5,112	5,190	7,590	5,083	5,083	63,223	61,000	(2,223)
Total Community Safety		\$4,878	\$4,805	\$4,878	\$5,112	\$5,112	\$5,190	\$5,190	\$5,112	\$5,190	\$7,590	\$5,083	\$5,083	\$63,223	\$61,000	(\$2,223)
Administrative																
77005	Bad Debt	833	0	0	1,665	0	0	30	5,672	0	(1,416)	833	833	8,451	10,000	1,549
77015	Fees & Permits	0	0	0	45	0	0	0	450	0	223	10,000	500	11,218	24,000	12,782
77020	Account Reimburs	0	735	4,422	341	786	580	2,153	(5,835)	709	187	400	400	4,877	5,000	123
77050	Collection Cost	(1,368)	664	0	318	(313)	(988)	0	0	0	0	0	0	(1,687)	0	1,687

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Descript	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
77055	Town Square Ass	0	0	0	0	0	0	5,672	(5,672)	0	0	0	0	0	0	0
77070	Reserve Study Pr	0	0	0	0	0	0	0	0	100	0	0	0	100	200	100
77110	Travel/Mileage Ex	0	0	0	0	0	250	0	(250)	0	0	0	0	0	0	0
77135	Education/Trainin	0	0	0	52	0	0	0	6	0	55	0	0	113	750	637
77200	Management Fees	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,353	6,283	6,283	76,080	75,395	(685)
77230	Office Supplies	0	211	470	841	503	111	137	548	162	289	300	200	3,772	6,000	2,228
77260	Postage/Printing	275	3,981	(1,920)	432	201	3,714	4,122	(1,199)	1,122	4,509	8,000	500	23,735	23,000	(735)
77270	Community Websi	63	108	18	63	63	63	77	108	63	63	25	1,200	1,913	1,655	(258)
77350	Community Events	0	595	2,031	275	0	29	726	1,049	258	2,111	3,000	500	10,574	12,000	1,426
77530	Bank/Credit Card	35	35	35	35	35	35	35	35	35	35	35	35	420	420	0
77632	Fitness Instructors	0	0	0	0	0	0	0	0	661	(661)	0	0	0	0	0
77730	Architect Review	9,279	0	0	8,815	0	34	5,412	(5,095)	0	9,413	0	0	27,858	40,000	12,142
77740	Consulting/Profes	4,225	910	1,235	1,521	4,821	1,170	1,200	1,066	1,560	845	2,000	2,000	22,553	30,000	7,447
77750	Audit & Tax Servi	0	0	0	0	0	0	0	3,836	0	0	0	0	3,836	3,900	64
77760	Legal Fees	8,569	3,655	18,279	0	17,336	122,900	9,763	20,259	3,831	0	4,167	4,167	212,924	50,000	(162,924)
77765	Rockery Wall Law	35,008	25,674	0	7,875	26,081	0	9,128	168,652	3,187	50,382	10,000	10,000	345,987	200,000	(145,987)
77770	Rock Wall Monitor	0	1,200	1,675	700	4,628	15,123	0	16,000	0	19,465	0	0	58,791	0	(58,791)
77950	Depreciation Expe	0	0	0	0	0	0	0	9,019	0	1,390	200	200	10,808	2,400	(8,408)
Total Administrative		\$63,271	\$44,118	\$32,595	\$29,329	\$60,490	\$149,373	\$44,806	\$215,000	\$18,040	\$93,243	\$45,243	\$26,818	\$822,326	\$484,720	(\$337,606)
Taxes and Insurance																
78005	Taxes - Real Pro	4,426	0	0	429	0	0	18,600	(12,466)	0	819	0	0	11,809	27,605	15,797
78045	Taxes - Federal I	0	0	0	0	0	0	0	(8,078)	(15,422)	0	0	0	(23,500)	0	23,500
78105	Ins - Liability & Pr	841	4,428	(2,745)	841	841	841	841	841	841	947	854	854	10,226	10,244	18
78190	Ins - Directors &	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,382	1,253	1,253	14,183	15,040	857
78240	Ins - Workmens	41	41	41	41	41	41	41	41	41	41	45	45	503	540	38
Total Taxes and Insurance		\$6,452	\$5,613	(\$1,560)	\$2,456	\$2,026	\$2,026	\$20,627	(\$18,518)	(\$13,396)	\$3,189	\$2,152	\$2,152	\$13,220	\$53,429	\$40,209
TOTAL EXPENSES		\$234,522	\$237,840	\$185,195	\$206,320	\$300,448	\$422,392	\$299,141	\$431,827	\$230,809	\$293,493	\$215,553	\$237,492	\$3,295,033	\$3,248,326	(\$46,707)
EXCESS OF REVENUE/EXPENSES		\$45,757	\$35,176	\$100,305	\$92,803	(\$11,365)	(\$119,130)	(\$8,912)	(\$148,965)	\$60,352	(\$24,062)	\$67,798	\$45,859	\$135,617	\$189,274	(\$53,657)

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
Assessment Revenue															
40005 Assessments	169,367	169,367	169,367	169,367	169,367	169,367	169,367	169,367	171,681	169,456	173,639	173,639	2,043,351	2,053,764	(10,413)
40020 Assessment - Non Me	2,381	2,381	2,381	2,239	2,352	2,293	2,558	2,558	2,734	2,558	2,470	2,470	29,375	29,635	(260)
90000 Reserve Transfer	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(21,667)	(260,000)	(260,000)	0
Total Assessment Revenue	\$150,082	\$150,082	\$150,082	\$149,939	\$150,052	\$149,994	\$150,258	\$150,258	\$152,749	\$150,347	\$154,442	\$154,442	\$1,812,726	\$1,823,399	(\$10,673)
Operations Revenue															
45550 Activity Fee	15,850	3,256	5,697	1,357	4,842	681	861	9,783	2,967	1,910	3,000	3,000	53,205	60,000	(6,795)
45555 Swim Lesson Fee	0	0	1,700	2,130	2,245	1,800	655	380	0	0	0	0	8,910	10,000	(1,090)
45560 Massage Fee	2,952	3,576	2,952	3,554	4,618	2,710	3,379	3,655	2,964	3,062	2,500	2,000	37,921	22,000	15,921
45565 Guest Fees for Facilit	294	450	3,140	428	391	3,299	2,278	576	73	153	1,200	1,200	13,482	20,000	(6,518)
45570 Instruction Revenue	1,769	790	645	3,320	1,771	1,653	2,076	764	1,738	1,424	800	800	17,550	14,000	3,550
45575 Private Party/Room R	450	0	0	300	0	0	0	200	0	0	850	300	2,100	4,350	(2,250)
45580 Kids Camp	1,666	15	8,750	10,590	39,666	7,200	610	4,577	1,103	1,017	800	7,000	82,994	90,700	(7,706)
Total Operations Revenue	\$22,981	\$8,087	\$22,884	\$21,679	\$53,533	\$17,343	\$9,859	\$19,935	\$8,845	\$7,566	\$9,150	\$14,300	\$216,162	\$221,050	(\$4,888)
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	0	1	0	3	142	4,690	4,908	2,518	218	1	100	1,500	14,080	18,000	(3,920)
45885 Sales - Alcohol	23	2	0	124	74	2,636	2,125	2,040	397	34	1,000	0	8,456	10,000	(1,544)
45925 Sales - Other, Non Al	26	15	47	31	79	1,160	824	527	70	19	50	50	2,897	5,000	(2,103)
Total Food & Beverage Revenue	\$49	\$18	\$47	\$158	\$295	\$8,486	\$7,857	\$5,084	\$685	\$54	\$1,150	\$1,550	\$25,433	\$33,000	(\$7,567)
TOTAL REVENUE	\$173,112	\$158,186	\$173,013	\$171,776	\$203,881	\$175,823	\$167,974	\$175,276	\$162,278	\$157,967	\$164,742	\$170,292	\$2,054,320	\$2,077,449	(\$23,129)
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	1,752	36	164	98	0	0	0	0	2,050	2,200	150
50010 COS - Food	0	0	0	0	2,152	2,392	3,502	1,466	0	0	500	0	10,013	12,500	2,487
50015 COS - Alcohol	0	0	0	0	804	496	236	708	485	15	200	0	2,945	3,800	855
50025 COS - Non Alcohol	151	0	0	25	1,048	1,076	0	702	0	0	100	100	3,202	4,500	1,298

**SOA Projected Statement of Revenue & Expenses - The Club
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10/31/2019**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
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Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
Total Cost of Sales	\$151	\$0	\$0	\$25	\$5,755	\$4,000	\$3,903	\$2,974	\$485	\$15	\$800	\$100	\$18,209	\$23,000	\$4,791
Operations															
77630 Massage Therapist Pa	2,983	3,124	2,443	3,046	3,817	2,171	1,698	3,846	2,418	2,709	1,500	2,000	31,754	20,000	(11,754)
77632 Fitness Instructors	7,204	7,591	6,439	9,170	9,760	9,339	8,904	10,658	8,067	10,443	7,000	6,000	100,573	95,000	(5,573)
77645 R/M - Fitness Supplie	615	769	943	640	899	748	302	2,132	0	0	1,000	2,000	10,048	16,000	5,952
72368 Activity Supplies	796	1,742	1,249	1,157	2,307	2,367	475	2,323	242	3,098	1,000	3,000	19,757	30,000	10,243
77707 Summer Camp	0	0	1	1,996	10,982	2,237	5,621	5,951	0	0	100	0	26,888	27,000	112
60005 P/R - Administrative	39,983	37,352	37,352	34,400	80,000	80,000	80,000	84,031	80,000	80,000	40,000	60,000	733,120	740,000	6,880
77110 Travel/Mileage Expen	215	251	251	428	289	364	535	536	346	402	400	900	4,916	6,000	1,084
77125 Recruitment/Employe	0	0	60	4,266	623	321	0	0	0	1,576	500	1,000	8,345	12,500	4,155
77290 Mobile Phones/Radios	490	0	0	490	465	955	515	515	515	515	500	500	5,460	5,400	(60)
Total Operations	\$52,287	\$50,829	\$48,738	\$55,592	\$109,143	\$98,500	\$98,048	\$109,992	\$91,588	\$98,743	\$52,000	\$75,400	\$940,861	\$951,900	\$11,039
General and Administrative															
77200 Management Fees	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,844	1,977	1,977	22,379	23,723	1,344
77230 Office Supplies	482	492	263	354	129	138	239	659	137	570	150	100	3,713	4,000	287
77260 Postage/Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
77270 Community Website &	147	147	298	237	147	269	179	296	147	192	118	118	2,295	2,215	(80)
72480 Contracted Services	9,837	10,264	10,693	10,904	10,212	10,147	5,342	12,182	10,808	10,422	10,000	10,000	120,813	130,000	9,187
75085 Patrol Service	348	520	171	365	365	371	371	365	371	542	180	180	4,150	3,000	(1,150)
78105 Ins - Liability & Prope	2,967	0	5,933	2,967	2,967	2,967	2,967	2,967	2,967	3,340	3,010	3,010	36,060	36,123	63
77005 Bad Debt	833	0	0	(6,498)	0	0	(227)	0	0	6,871	833	833	2,645	10,000	7,355
77015 Fees & Permits	2,500	259	2,271	353	572	505	523	300	572	0	0	0	7,854	12,000	4,146
77055 Town Square Assess	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	4,441	53,291	53,292	1
78005 Taxes - Real Propert	0	0	0	0	0	0	0	0	0	0	0	0	0	1,400	1,400
77530 Bank/Credit Card Ser	281	509	164	453	519	682	1,217	546	677	287	300	200	5,836	5,300	(536)
77750 Audit & Tax Service	0	0	23,500	0	0	0	0	2,441	0	0	0	0	25,941	2,800	(23,141)
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	2,000
77950 Depreciation Expense	20,181	20,069	19,994	20,088	20,211	19,998	19,905	6,695	21,064	21,490	22,264	22,264	234,222	267,166	32,944
Total General and Administrative	\$43,859	\$38,543	\$69,572	\$35,506	\$41,405	\$41,361	\$36,798	\$32,735	\$43,025	\$49,999	\$43,273	\$43,123	\$519,201	\$553,519	\$34,318
Building Expense															

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72425 Special Projects - TC	131,494	50,554	(20)	15,525	6,793	54,027	6,567	(3,380)	16,133	0	0	0	277,692	331,000	53,308
72440 R/M - Building	0	0	128	1,212	33	4,928	1,701	1,064	(444)	3,512	2,000	5,000	19,133	25,000	5,867
70005 L/S - Contract	551	551	551	746	851	551	872	630	551	811	551	551	7,767	9,112	1,345
72000 R/M - Maintenance AI	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,232	8,820	10,320	101,460	107,340	5,880
72010 R/M - Supplies, Small	356	633	36	2,567	237	16	0	0	0	303	50	150	4,348	2,500	(1,848)
76030 Complimentary Supplie	836	1,842	1,498	1,513	965	922	1,841	1,725	524	2,053	1,000	2,000	16,720	16,500	(220)
72200 R/M - Janitorial Suppl	734	987	0	497	473	800	1,206	1,196	403	1,061	1,000	1,200	9,557	12,000	2,443
72298 Pool/Spa - Chemicals	1,086	0	958	1,576	781	8,263	7,393	5,871	1,819	4,327	1,000	0	33,074	15,000	(18,074)
72300 Pool/Spa Service Con	0	958	(958)	0	0	0	0	0	0	844	0	0	844	0	(844)
72317 Pool - Utilities	1,160	1,078	1,540	1,553	1,306	1,270	401	645	889	2,122	1,500	3,000	16,463	15,000	(1,463)
74005 Electricity	2,439	2,647	2,786	2,685	3,100	4,000	3,900	3,800	4,700	3,500	3,100	3,200	39,858	40,500	642
74065 Water	257	130	248	258	1,841	1,532	1,150	844	1,669	726	800	500	9,954	14,000	4,046
74070 Sewer & Waste Remo	876	(1,106)	425	471	375	(2,422)	451	3,948	602	1,059	1,900	2,000	8,579	17,000	8,421
74095 Gas	817	462	2,531	912	598	2,197	1,466	1,368	1,212	756	1,000	1,000	14,319	12,800	(1,519)
74125 Telephone	400	400	494	400	400	494	494	501	501	501	340	340	5,264	4,080	(1,184)
Total Building Expense	\$149,238	\$67,367	\$18,447	\$38,147	\$25,985	\$84,809	\$35,675	\$26,443	\$36,790	\$29,807	\$23,061	\$29,261	\$565,031	\$621,832	\$56,801
Club Loan															
77900 Loan Interest - TCTC	8,178	8,147	8,626	8,081	7,790	8,007	7,727	7,952	7,919	7,634	7,898	7,612	95,572	94,721	(851)
Total Club Loan	\$8,178	\$8,147	\$8,626	\$8,081	\$7,790	\$8,007	\$7,727	\$7,952	\$7,919	\$7,634	\$7,898	\$7,612	\$95,572	\$94,721	(\$851)
TOTAL EXPENSES	\$253,713	\$164,887	\$145,384	\$137,351	\$190,078	\$236,678	\$182,150	\$180,097	\$179,808	\$186,198	\$127,033	\$155,497	\$2,138,873	\$2,244,972	\$106,098
EXCESS OF REVENUE/EXPENSES	(\$80,601)	(\$6,701)	\$27,629	\$34,425	\$13,803	(\$60,855)	(\$14,176)	(\$4,821)	(\$17,630)	(\$28,231)	\$37,709	\$14,795	(\$84,653)	(\$167,523)	\$82,870

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
REVENUE															
40005 Assessments	44,466	44,466	44,466	44,466	44,466	44,466	44,466	44,466	45,920	44,520	47,196	47,196	540,560	548,208	(7,648)
45405 Gate Transmitters/Clic	200	200	650	350	350	525	725	450	350	550	0	0	4,350	6,000	(1,650)
90000 Reserve Transfer	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(23,500)	(282,000)	(282,000)	0
TOTAL REVENUE	\$21,166	\$21,166	\$21,616	\$21,316	\$21,316	\$21,491	\$21,691	\$21,416	\$22,770	\$21,570	\$23,696	\$23,696	\$262,910	\$272,208	(\$9,298)
EXPENSES															
General and Administrative															
77200 Management Fees	389	389	389	389	389	389	389	389	389	391	455	480	4,828	5,485	657
72480 Contracted Services	1,304	1,046	1,304	1,803	1,803	836	1,320	1,320	2,445	1,320	700	700	15,902	8,400	(7,502)
60005 P/R - Administrative	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	6,000	8,000	70,000	74,000	4,000
75085 Patrol Service	1,742	1,688	1,740	1,856	1,826	1,854	1,854	1,826	1,854	2,711	1,955	1,955	22,859	23,460	601
78105 Ins - Liability & Prope	620	0	1,240	620	620	620	620	620	620	698	629	629	7,535	7,548	13
77750 Audit & Tax Service	0	0	0	0	0	0	0	698	0	0	0	0	698	900	203
77760 Legal Fees	0	0	0	0	0	0	0	0	0	0	198	198	397	2,379	1,983
77005 Bad Debt	375	0	0	(4,260)	0	0	(1,335)	4,200	0	2,001	375	375	1,731	4,500	2,769
77070 Reserve Study Prepar	0	0	0	0	0	0	0	0	100	0	0	0	100	200	100
Total General and Administrative	\$10,030	\$8,724	\$10,273	\$6,008	\$10,238	\$9,299	\$8,447	\$14,652	\$11,007	\$12,720	\$10,312	\$12,337	\$124,048	\$126,872	\$2,824
Utilities															
74005 Electricity	82	85	91	84	81	88	79	90	89	95	600	600	2,063	7,200	5,137
74125 Telephone	1,412	1,176	1,424	1,430	1,431	1,431	1,431	1,458	1,464	1,498	1,133	1,133	16,421	13,596	(2,825)
Total Utilities	\$1,494	\$1,262	\$1,515	\$1,513	\$1,512	\$1,519	\$1,510	\$1,548	\$1,553	\$1,593	\$1,733	\$1,733	\$18,484	\$20,796	\$2,312
Maintenance															
72000 R/M - Maintenance AI	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,420	4,920	50,600	53,540	2,940
72090 R/M - Snow Plowing	19,764	50,765	(63)	0	0	0	0	0	0	0	10,000	10,000	90,465	55,000	(35,465)
72220 Gate Maintenance	190	(408)	255	1,087	1,111	170	170	822	585	5,177	1,000	2,000	12,160	10,000	(2,160)
72225 Gate - Clickers	0	0	0	238	0	0	0	2,199	0	0	0	0	2,437	6,000	3,563
Total Maintenance	\$24,080	\$54,483	\$4,318	\$5,451	\$5,237	\$4,296	\$4,296	\$7,147	\$4,711	\$9,303	\$15,420	\$16,920	\$155,662	\$124,540	(\$31,122)
TOTAL EXPENSES	\$35,603	\$64,468	\$16,106	\$12,973	\$16,987	\$15,114	\$14,253	\$23,347	\$17,272	\$23,616	\$27,465	\$30,990	\$298,195	\$272,208	(\$25,987)

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud Total	Budget 2019	Variance 2019
EXCESS OF REVENUES/EXPENSES	(\$14,437)	(\$43,302)	\$5,510	\$8,343	\$4,329	\$6,377	\$7,438	(\$1,931)	\$5,498	(\$2,046)	(\$3,769)	(\$7,294)	(\$35,285)	\$0	(\$35,285)

SOA - Projected Statement of Revenue & Expenses - Town Square
SOME Somerset Owners Association
 10/31/2019

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Acct	Description	Jan Act 2019	Feb Act 2019	Mar Act 2019	Apr Act 2019	May Act 2019	Jun Act 2019	Jul Act 2019	Aug Act 2019	Sep Act 2019	Oct Act 2019	Nov Bud 2019	Dec Bud 2019	Act/Bud	Budget 2019	Variance 2019
REVENUE																
40005	Assessments	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	7,462	89,545	89,545	0
TOTAL REVENUE		\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$7,462	\$89,545	\$89,545	\$0
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,800	1,800	20,400	21,600	1,200
Total Payroll and Benefits		\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,680	\$1,800	\$1,800	\$20,400	\$21,600	\$1,200
Landscaping																
70005	L/S - Contract	2,081	2,081	2,081	2,081	2,569	4,568	2,881	2,081	2,081	2,081	2,333	2,333	29,251	28,000	(1,251)
Total Landscaping		\$2,081	\$2,081	\$2,081	\$2,081	\$2,569	\$4,568	\$2,881	\$2,081	\$2,081	\$2,081	\$2,333	\$2,333	\$29,251	\$28,000	(\$1,251)
Repairs and Maintenance																
72090	R/M - Snow Plowing	15,080	17,756	0	13,401	0	0	0	0	0	0	1,000	1,000	48,236	24,000	(24,236)
72480	Contracted Services	0	0	0	0	(2,909)	0	0	0	1,279	1,490	250	250	360	3,000	2,640
Total Repairs and Maintenance		\$15,080	\$17,756	\$0	\$13,401	(\$2,909)	\$0	\$0	\$0	\$1,279	\$1,490	\$1,250	\$1,250	\$48,596	\$27,000	(\$21,596)
Administrative																
77200	Management Fees	250	250	250	250	250	250	250	250	250	250	0	0	2,500	0	(2,500)
77230	Office Supplies	0	0	0	0	0	0	0	0	0	0	0	15	15	30	15
77260	Postage/Printing	0	0	0	0	0	0	0	0	0	0	0	135	135	175	40
77760	Legal Fees	0	0	0	0	0	0	0	0	0	0	208	208	417	2,500	2,083
Total Administrative		\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$208	\$358	\$3,067	\$2,705	(\$362)
TOTAL EXPENSES		\$19,091	\$21,767	\$4,011	\$17,412	\$1,590	\$6,498	\$4,811	\$4,011	\$5,290	\$5,501	\$5,592	\$5,742	\$101,314	\$79,305	(\$22,009)
EXCESS OF REVENUE/EXPENSES		(\$11,629)	(\$14,305)	\$3,451	(\$9,949)	\$5,872	\$964	\$2,651	\$3,451	\$2,172	\$1,961	\$1,870	\$1,720	(\$11,769)	\$10,240	(\$22,009)