

SOA Balance Sheet
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
ASSETS										
10005	Petty Cash	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	500.00
10010	US Bank - Checking x8431	2,947,431.42	0.00	0.00	0.00	0.00	0.00	2,947,431.42	0.00	2,947,431.42
10025	US Bank - Merchant Deposits x8449	7,274.19	0.00	0.00	0.00	0.00	0.00	7,274.19	0.00	7,274.19
10035	US Bank - CC&R Transfer Fee x4236	754,121.95	0.00	0.00	0.00	0.00	0.00	754,121.95	0.00	754,121.95
10055	Cash - Club Cash Registers	0.00	0.00	900.00	0.00	0.00	0.00	900.00	0.00	900.00
11510	US Bank - MM x8456	0.00	605,891.14	0.00	0.00	0.00	0.00	0.00	605,891.14	605,891.14
11515	Bank United - MM x 2356	0.00	248,322.85	0.00	0.00	0.00	0.00	0.00	248,322.85	248,322.85
11545	UBS Financial Services - Cash x1765	0.00	55,696.94	0.00	0.00	0.00	0.00	0.00	55,696.94	55,696.94
11550	UBS Financial Services - Portfolio x1765	0.00	958,000.00	0.00	0.00	0.00	0.00	0.00	958,000.00	958,000.00
11560	Pacific Western - MM x6488	0.00	249,080.17	0.00	0.00	0.00	0.00	0.00	249,080.17	249,080.17
11580	Capital One - MM x4771	0.00	249,768.28	0.00	0.00	0.00	0.00	0.00	249,768.28	249,768.28
11585	Fidelity Investment - Reserve x8410	0.00	505,085.91	0.00	0.00	0.00	0.00	0.00	505,085.91	505,085.91
11595	Union Bank - MM x6092	0.00	161,521.66	0.00	0.00	0.00	0.00	0.00	161,521.66	161,521.66
11600	Due (To)/From Main Operating	(500,008.85)	0.00	375,551.24	0.00	124,457.61	0.00	0.00	0.00	0.00
11605	Due (To)/From Main Reserve	0.00	(3,302,743.23)	0.00	926,562.30	0.00	2,376,180.93	0.00	0.00	0.00
TOTAL CASH		\$3,208,818.71	(\$269,376.28)	\$376,951.24	\$926,562.30	\$124,457.61	\$2,376,180.93	\$3,710,227.56	\$3,033,366.95	\$6,743,594.51
Homeowner Delinquency										
12000	Assessment Delinquency	30,953.65	0.00	43,287.40	0.00	13,982.09	0.00	88,223.14	0.00	88,223.14
12040	AR - Fines	74,514.00	0.00	0.00	0.00	0.00	0.00	74,514.00	0.00	74,514.00
12060	AR - Misc. Homeowner Delinquency	22,648.34	0.00	0.00	0.00	0.00	0.00	22,648.34	0.00	22,648.34
Total Homeowner Delinquency		\$128,115.99	\$0.00	\$43,287.40	\$0.00	\$13,982.09	\$0.00	\$185,385.48	\$0.00	\$185,385.48
Less Allowance for Doubtful Accounts										
12065	Allowance for Doubtful Accounts - Homeowner	(79,050.17)	0.00	(30,524.53)	0.00	(13,982.09)	0.00	(123,556.79)	0.00	(123,556.79)
Net Homeowner Delinquency		\$49,065.82	\$0.00	\$12,762.87	\$0.00	\$0.00	\$0.00	\$61,828.69	\$0.00	\$61,828.69
Other Assets										
12300	AR - Other	362.50	0.00	1,887.50	0.00	0.00	0.00	2,250.00	0.00	2,250.00
12355	Accrued Interest Receivable	0.00	5,545.02	0.00	0.00	0.00	0.00	0.00	5,545.02	5,545.02
12360	Unamortized Premium	0.00	3,990.51	0.00	0.00	0.00	0.00	0.00	3,990.51	3,990.51
12900	Due (To)/From Reserves	(1,999,181.25)	1,999,181.25	0.00	0.00	0.00	0.00	(1,999,181.25)	1,999,181.25	0.00
13000	Prepaid Expenses	0.00	0.00	0.00	0.00	483.50	0.00	483.50	0.00	483.50

SOA Balance Sheet
SOME Somerset Owners Association
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL		Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
13100	Prepaid Insurance	19,364.19	0.00	0.00	0.00	0.00	0.00	19,364.19	0.00	19,364.19
16000	FA - Clubhouse Land	2,601,516.38	0.00	674,048.05	0.00	0.00	0.00	3,275,564.43	0.00	3,275,564.43
16500	FA - Canyon 9 Golf Course Land	900,000.00	0.00	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
17000	FA - Golf Course Equipment	24,218.79	0.00	0.00	0.00	0.00	0.00	24,218.79	0.00	24,218.79
17010	FA - Electronic Equipment	0.00	0.00	129,328.11	0.00	0.00	0.00	129,328.11	0.00	129,328.11
17020	FA - Pool Furniture & Equipment	0.00	0.00	54,087.36	0.00	0.00	0.00	54,087.36	0.00	54,087.36
17030	FA - Fitness Equipment	0.00	0.00	150,242.16	0.00	0.00	0.00	150,242.16	0.00	150,242.16
17040	FA - Furniture & Equipment	8,370.91	0.00	71,714.20	0.00	0.00	0.00	80,085.11	0.00	80,085.11
17090	FA - Clubhouse Building	0.00	0.00	8,001,100.00	0.00	0.00	0.00	8,001,100.00	0.00	8,001,100.00
17105	Fixed Assets - Foreclosed Unit	52,496.31	0.00	0.00	0.00	0.00	0.00	52,496.31	0.00	52,496.31
17500	AD - Golf Course Equipment	(24,218.79)	0.00	0.00	0.00	0.00	0.00	(24,218.79)	0.00	(24,218.79)
17510	AD - Electronic Equipment	0.00	0.00	(121,512.64)	0.00	0.00	0.00	(121,512.64)	0.00	(121,512.64)
17520	AD - Pool Furniture & Equipment	0.00	0.00	(38,452.50)	0.00	0.00	0.00	(38,452.50)	0.00	(38,452.50)
17530	AD - Fitness Equipment	0.00	0.00	(117,830.56)	0.00	0.00	0.00	(117,830.56)	0.00	(117,830.56)
17540	AD - Furniture & Equipment	(8,363.68)	0.00	(59,112.77)	0.00	0.00	0.00	(67,476.45)	0.00	(67,476.45)
17590	AD - Clubhouse Building	0.00	0.00	(2,100,288.73)	0.00	0.00	0.00	(2,100,288.73)	0.00	(2,100,288.73)
Total Other Assets		\$1,574,565.36	\$2,008,716.78	\$6,645,210.18	\$0.00	\$483.50	\$0.00	\$8,220,259.04	\$2,008,716.78	\$10,228,975.82
TOTAL OTHER ASSETS		\$1,623,631.18	\$2,008,716.78	\$6,657,973.05	\$0.00	\$483.50	\$0.00	\$8,282,087.73	\$2,008,716.78	\$10,290,804.51
TOTAL ASSETS		\$4,832,449.89	\$1,739,340.50	\$7,034,924.29	\$926,562.30	\$124,941.11	\$2,376,180.93	\$11,992,315.29	\$5,042,083.73	\$17,034,399.02

LIABILITIES										
20000	Prepaid - Assessments	383,490.00	0.00	26,856.13	0.00	12,200.60	0.00	422,546.73	0.00	422,546.73
20100	AP - Set-up Fees	400.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
20120	AP - Account Setup Fees	11,425.00	0.00	0.00	0.00	0.00	0.00	11,425.00	0.00	11,425.00
20135	AP - Precollection Fees	430.00	0.00	0.00	0.00	0.00	0.00	430.00	0.00	430.00
20200	AP - NSF Fees	1,550.00	0.00	0.00	0.00	0.00	0.00	1,550.00	0.00	1,550.00
20300	AP - Homeowner Refunds	5,206.52	0.00	0.00	0.00	0.00	0.00	5,206.52	0.00	5,206.52
20400	AP - Pending Unclaimed Property	306.22	0.00	0.00	0.00	0.00	0.00	306.22	0.00	306.22
20500	AP - Sales/Use Tax	0.00	0.00	84.39	0.00	0.00	0.00	84.39	0.00	84.39
21530	Refundable AGC Deposits	141,905.00	0.00	0.00	0.00	0.00	0.00	141,905.00	0.00	141,905.00
22000	AP - Open	158,125.35	5,673.46	0.00	0.00	0.00	0.00	158,125.35	5,673.46	163,798.81
22100	Accrued Expenses	73,150.46	0.00	0.00	0.00	0.00	0.00	73,150.46	0.00	73,150.46

SOA Balance Sheet SOME Somerset Owners Association 03/31/2017
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

GL	Common Area Operating	Common Area Reserve	Club @ Town Center Operating	Club @ Town Center Reserve	Gates Operating	Gates Reserve	Total Operating	Total Reserve	Total All Funds
22150 Insurance Payable	3,973.00	0.00	0.00	0.00	0.00	0.00	3,973.00	0.00	3,973.00
23000 Loan Payable - TCTC	0.00	0.00	2,092,614.09	0.00	0.00	0.00	2,092,614.09	0.00	2,092,614.09
23010 Loan Payable - Canyon 9	448,418.02	0.00	0.00	0.00	0.00	0.00	448,418.02	0.00	448,418.02
23020 Loan Payable - SGCC Land Purchase	2,318,841.34	0.00	0.00	0.00	0.00	0.00	2,318,841.34	0.00	2,318,841.34
26060 Deferred Income	15,393.12	0.00	0.00	0.00	0.00	0.00	15,393.12	0.00	15,393.12
TOTAL LIABILITIES	\$3,562,614.03	\$5,673.46	\$2,119,554.61	\$0.00	\$12,200.60	\$0.00	\$5,694,369.24	\$5,673.46	\$5,700,042.70
CONTRIBUTED CAPITAL									
30000 CC&R Transfer Fee	735,353.39	0.00	0.00	0.00	0.00	0.00	735,353.39	0.00	735,353.39
39450 Prior Period Adjustments	28,207.73	(9,187.00)	3,315.88	0.00	(2,237.12)	0.00	29,286.49	(9,187.00)	20,099.49
39500 Members' Equity	421,316.65	1,669,338.14	4,764,406.03	868,991.01	143,115.24	2,299,277.34	5,328,837.92	4,837,606.49	10,166,444.41
Excess of Revenue/Expenditures	\$84,958.09	\$73,515.90	\$147,647.77	\$57,571.29	(\$28,137.61)	\$76,903.59	\$204,468.25	\$207,990.78	\$412,459.03
TOTAL EQUITY	\$1,269,835.86	\$1,733,667.04	\$4,915,369.68	\$926,562.30	\$112,740.51	\$2,376,180.93	\$6,297,946.05	\$5,036,410.27	\$11,334,356.32
TOTAL LIABILITIES & EQUITY	\$4,832,449.89	\$1,739,340.50	\$7,034,924.29	\$926,562.30	\$124,941.11	\$2,376,180.93	\$11,992,315.29	\$5,042,083.73	\$17,034,399.02

The Association is in compliance with paragraph (B) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.

SOME Balance Sheet

SOME Somerset Owners Association

Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 January	2017 February	2017 March	Change From Prior Month	Change from Prior Year
Assets										
Petty Cash	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00
Bank of NV Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank Operating Cash	68,121.51	559,289.33	576,373.50	743,685.86	732,720.25	827,711.02	791,500.70	2,947,431.42	2,155,930.72	2,203,745.56
US Bank Merchant Deposits	5,191.73	5,983.19	8,860.85	12,039.38	5,565.10	5,725.25	5,966.05	7,274.19	1,308.14	(4,765.19)
US Bank Operating ATM	6,501.65	13,543.42	5,961.95	7,662.64	0.00	0.00	0.00	0.00	0.00	(7,662.64)
FIBN Merchant Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIBN ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Bank CC&R Transfer Fee	41,393.70	255,075.26	392,441.08	538,714.21	723,560.29	734,953.39	744,935.10	754,121.95	9,186.85	215,407.74
Cash - ATM Machine	4,280.00	2,240.00	4,820.00	3,120.00	0.00	0.00	0.00	0.00	0.00	(3,120.00)
Cash - Club Cash Registers	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	0.00	0.00
Cash In Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,888.59	837,531.20	989,857.38	1,306,622.09	1,463,245.64	1,569,789.66	1,543,801.85	3,710,227.56	2,166,425.71	2,403,605.47
Homeowner Delinquency										
Assessment Delinquency	227,548.11	211,655.99	151,482.94	86,664.63	91,409.63	93,364.74	89,664.81	88,223.14	(1,441.67)	1,558.51
Fine Delinquency	51,107.35	69,025.00	69,584.00	28,146.00	74,414.00	77,164.00	75,864.00	74,514.00	(1,350.00)	46,368.00
Misc Homeowner Delinquency	46,677.51	34,526.26	28,803.49	24,701.80	26,170.31	22,817.35	24,421.08	22,648.34	(1,772.74)	(2,053.46)
Allowance for Bad Debt	(186,981.81)	(181,666.30)	(138,454.08)	(124,284.11)	(112,626.10)	(116,684.88)	(119,633.81)	(123,556.79)	(3,922.98)	727.32
Unapplied Payments	0.00	(4,212.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Homeowner Delinquency	138,351.16	129,328.95	111,416.35	15,228.32	79,367.84	76,661.21	70,316.08	61,828.69	(8,487.39)	46,600.37
Other Assets										
AR-Other	817.56	0.00	38.64	0.00	2,250.00	2,250.00	2,250.00	2,250.00	0.00	2,250.00
AR-Welcome Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR-Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due (To)/From Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,999,181.25)	(1,999,181.25)	(1,999,181.25)
Prepaid Expenses	364.51	14,584.60	15,554.92	15,652.01	215.25	143.50	31,993.25	483.50	(31,509.75)	(15,168.51)
Accounts Receivable - Summit Eng	8,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	22,974.52	43,639.74	23,872.56	50,572.48	20,872.58	22,649.25	19,308.28	19,364.19	55.91	(31,208.29)
Prepaid FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Short Course	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory-Gate Clickers	19,860.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit - NV Energy	10,765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Land	392,100.00	392,100.00	674,074.05	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	3,275,564.43	0.00	0.00
FA-Canyon 9 Golf Course	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	0.00	0.00
FA-Golf Amenities	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	24,218.79	0.00	0.00
FA-Office Equipment	40,652.97	41,686.09	120,018.69	129,298.06	129,328.11	129,328.11	129,328.11	129,328.11	0.00	30.05
FA-Pool Furniture & Equipment	25,708.49	32,414.43	38,710.35	54,087.36	54,087.36	54,087.36	54,087.36	54,087.36	0.00	0.00
FA-Equipment-Other	61,181.09	161,063.71	148,504.16	150,242.16	150,242.16	150,242.16	150,242.16	150,242.16	0.00	0.00
FA-TCTC Furn & Equipment	53,801.13	85,059.41	74,315.11	74,315.11	80,085.11	80,085.11	80,085.11	80,085.11	0.00	5,770.00
FA-Cardio Equipment-Lease	63,562.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA-Clubhouse Building	8,057,100.00	8,057,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	8,001,100.00	0.00	0.00
Fixed Asset - Foreclosed Unit	373,515.90	0.00	0.00	52,496.31	52,496.31	52,496.31	52,496.31	52,496.31	0.00	0.00
AD-Golf Amenities	(19,756.55)	(21,001.79)	(22,247.12)	(23,492.38)	(24,218.79)	(24,218.79)	(24,218.79)	(24,218.79)	0.00	(726.41)
AD-Office Equipment	(25,267.70)	(31,474.42)	(94,020.26)	(110,991.39)	(120,597.69)	(120,892.76)	(121,202.70)	(121,512.64)	(309.94)	(10,521.25)
AD-Pool Furniture & Equipment	(11,842.70)	(17,020.33)	(21,941.13)	(29,874.06)	(36,850.85)	(37,384.73)	(37,918.61)	(38,452.50)	(533.89)	(8,578.44)
AD-TCTC Furn & Equip/Other	(71,955.34)	(98,172.32)	(57,833.00)	(85,378.04)	(112,749.53)	(114,443.21)	(116,136.89)	(117,830.56)	(1,693.67)	(32,452.52)
AD - Furniture & Equipment	0.00	0.00	(56,639.60)	(63,592.61)	(65,501.36)	(66,373.43)	(66,924.94)	(67,476.45)	(551.51)	(3,883.84)
AD-Cardio Equipment-Lease	(50,320.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AD-Clubhouse Building	(1,302,307.80)	(1,507,935.36)	(1,650,226.88)	(1,850,254.38)	(2,050,281.87)	(2,066,950.82)	(2,083,619.77)	(2,100,288.73)	(16,668.96)	(250,034.35)
Total Other Assets	8,573,922.08	8,076,262.55	8,117,499.28	10,563,963.85	10,280,260.01	10,261,901.28	10,270,652.10	8,220,259.04	(2,050,393.06)	(2,343,704.81)
Total Assets	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,908,352.15	11,884,770.03	11,992,315.29	107,545.26	106,501.03

SOME Balance Sheet
SOME Somerset Owners Association
Operating Fund - All Subs

	2012 December	2013 December	2014 December	2015 December	2016 December	2017 January	2017 February	2017 March	Change From Prior Month	Change from Prior Year
Liabilities										
Homeowner Prepayments	220,235.62	225,952.96	343,594.07	348,424.36	271,318.53	434,365.00	443,269.68	422,546.73	(20,722.95)	74,122.37
Set up Fees Payable	0.00	0.00	400.00	400.00	175.00	175.00	400.00	400.00	0.00	0.00
Account Set-up Fees Payable	2,250.00	3,075.00	4,900.00	10,525.00	11,650.00	11,425.00	11,650.00	11,425.00	(225.00)	900.00
AP - Precollection Fees	0.00	0.00	0.00	780.00	180.00	380.00	430.00	430.00	0.00	(350.00)
NSF Fees Payable	210.00	330.00	450.00	1,160.00	1,610.00	1,640.00	1,550.00	1,550.00	0.00	390.00
Homeowner Refunds	1,858.83	3,183.39	2,364.52	2,815.52	33,354.48	36,233.98	9,434.86	5,206.52	(4,228.34)	2,391.00
Pending Unclaimed Property	636.00	2,454.83	1,818.83	1,818.83	60.00	60.00	60.00	306.22	246.22	(1,512.61)
Sales/Use Tax Payable	352.26	367.70	393.89	476.07	226.06	14.21	53.30	84.39	31.09	(391.68)
Accrued Sales Tax - Capital Lease Payable	1,637.75	1,219.55	801.35	383.15	0.00	0.00	0.00	0.00	0.00	(383.15)
Deposit-Homeowner Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refundable AGC Deposits	51,550.00	66,150.00	62,065.00	99,000.00	135,190.00	132,440.00	138,120.00	141,905.00	3,785.00	42,905.00
AP-Open	33,168.32	24,702.57	56,400.05	193,820.29	214,758.17	1,958.00	86,836.73	158,125.35	71,288.62	(35,694.94)
AP-Other	49,859.46	0.00	0.00	0.00	563.00	563.00	0.00	0.00	0.00	0.00
Developer Subsidy Payable	59,907.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued FIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Lease Payable - First Federal	26,916.77	21,641.68	15,496.58	8,338.51	0.00	0.00	0.00	0.00	0.00	(8,338.51)
Capital Lease Payable - American Leasing	14,530.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	18,935.71	74,539.47	61,425.12	26,964.56	141,695.29	103,141.47	36,082.04	73,150.46	37,068.42	46,185.90
2013 Amenity Lease Payable	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,973.00	3,973.00	3,973.00
Loan Payable-TCTC	2,752,436.97	2,609,602.97	2,459,461.34	2,301,638.18	2,135,755.21	2,121,726.38	2,106,766.03	2,092,614.09	(14,151.94)	(209,024.09)
Loan Payable-Canyon 9	589,808.29	559,201.08	527,027.93	493,208.76	457,662.52	454,656.35	451,450.57	448,418.02	(3,032.55)	(44,790.74)
Loan Payable - SGCC Land Purchase	0.00	0.00	0.00	2,490,659.99	2,354,483.92	2,342,977.93	2,331,419.13	2,318,841.34	(12,577.79)	(171,818.65)
Deferred Income	950.00	0.00	0.00	0.00	0.00	0.00	0.00	15,393.12	15,393.12	15,393.12
Total Liabilities	3,825,243.89	3,592,421.20	3,636,598.68	5,980,413.22	5,758,682.18	5,641,756.32	5,617,522.34	5,694,369.24	76,846.90	(286,043.98)
Equity										
CC&R Transfer Fee	153,834.39	262,075.21	402,291.36	552,694.37	735,353.39	745,335.10	735,353.39	735,353.39	0.00	182,659.02
Interfund Transfer	24,704.49	129,603.87	16,690.69	19,108.40	13,354.46	0.00	0.00	0.00	0.00	(19,108.40)
Prior Period Adjustment	0.00	0.00	0.00	100,000.00	0.00	66,059.02	37,502.41	29,286.49	(8,215.92)	(70,713.51)
Members' Equity	5,084,712.45	4,861,372.20	5,093,887.19	5,031,390.48	5,350,522.91	5,328,837.92	5,328,837.92	5,328,837.92	0.00	297,447.44
Excess of Revenues/Expenditures	(249,333.39)	197,650.22	69,305.09	202,207.79	(35,039.45)	126,363.79	165,553.97	204,468.25	38,914.28	2,260.46
Total Equity	5,013,917.94	5,450,701.50	5,582,174.33	5,905,401.04	6,064,191.31	6,266,595.83	6,267,247.69	6,297,946.05	30,698.36	392,545.01
Total Liabilities & Equity	8,839,161.83	9,043,122.70	9,218,773.01	11,885,814.26	11,822,873.49	11,908,352.15	11,884,770.03	11,992,315.29	107,545.26	106,501.03

SOME Balance Sheet
SOME Somerset Owners Association
Reserve Fund - All Subs

	2012	2013	2014	2015	2016	2017	2017	2017	Change from	Change from
	December	December	December	December	December	January	February	March	Prior Month	Prior Year
Assets										
US Bank Checking	2,573,649.13	530,962.34	483,483.88	115,468.14	412,343.95	478,389.45	538,559.81	605,891.14	67,331.33	490,423.00
Bank of NV Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIB CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of NV CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metro CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank United Money Market	244,601.73	245,617.69	246,476.27	247,337.85	248,200.43	248,242.59	248,280.68	248,322.85	42.17	985.00
UBS Financial Services - Cash	0.00	0.00	0.00	0.00	52,535.63	55,695.97	55,696.38	55,696.94	0.56	55,696.94
UBS Financial Services - Portfolio	0.00	0.00	0.00	1,000,000.00	958,000.00	958,000.00	958,000.00	958,000.00	0.00	(42,000.00)
US Bank Money Market #5651	0.00	2,653,712.52	2,158,394.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pacific Western Bank MM	0.00	0.00	0.00	0.00	249,049.46	249,060.04	249,069.59	249,080.17	10.58	249,080.17
Capital One Money Market	248,411.89	247,901.29	249,393.16	248,271.31	249,460.54	249,566.50	249,662.24	249,768.28	106.04	1,496.97
Fidelity Investment Brokerage Account	0.00	0.00	500,000.00	505,085.91	505,085.91	505,085.91	505,085.91	505,085.91	0.00	0.00
Pacific Western Bank	0.00	0.00	250,000.00	250,000.00	0.00	0.00	0.00	0.00	0.00	(250,000.00)
Union Bank - MM X6092	0.00	0.00	0.00	2,156,150.85	2,160,455.28	2,160,576.51	2,161,165.52	161,521.66	(1,999,643.86)	(1,994,629.19)
Cash in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,835,131.20	4,904,616.97	4,965,520.13	3,033,366.95	(1,932,153.18)	(1,488,947.11)
Other Assets										
A/R Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	3,717.38	2,311.24	3,845.95	5,545.02	1,699.07	5,545.02
Unamortized Premium	0.00	0.00	0.00	0.00	4,399.02	4,262.85	4,126.68	3,990.51	(136.17)	3,990.51
Due (To)/From Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,999,181.25	1,999,181.25	1,999,181.25
Total Other Assets	0.00	0.00	0.00	0.00	8,116.40	6,574.09	7,972.63	2,008,716.78	2,000,744.15	2,008,716.78
Total Assets	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	4,911,191.06	4,973,492.76	5,042,083.73	68,590.97	519,769.67
Liabilities										
AP Open	16,387.70	0.00	8,550.00	2,044.73	5,641.11	0.00	0.00	5,673.46	5,673.46	3,628.73
Capital Lease Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	1,498.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	17,885.92	0.00	8,550.00	2,044.73	5,641.11	0.00	0.00	5,673.46	5,673.46	3,628.73
Equity										
Interfund Transfer	(24,704.49)	(129,603.87)	(16,690.69)	(19,108.40)	(13,354.46)	0.00	0.00	0.00	0.00	19,108.40
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	(9,187.00)	(9,187.00)	0.00	(9,187.00)
Members' Equity	2,537,822.80	3,048,776.83	3,678,193.84	3,873,657.71	4,523,871.56	4,837,606.49	4,837,606.49	4,837,606.49	0.00	963,948.78
Excess of Revenues/Expenditures	535,658.52	759,020.88	217,694.81	665,720.02	327,089.39	73,584.57	145,073.27	207,990.78	62,917.51	(457,729.24)
Total Equity	3,048,776.83	3,678,193.84	3,879,197.96	4,520,269.33	4,837,606.49	4,911,191.06	4,973,492.76	5,036,410.27	62,917.51	516,140.94
Total Liabilities & Equity	3,066,662.75	3,678,193.84	3,887,747.96	4,522,314.06	4,843,247.60	4,911,191.06	4,973,492.76	5,042,083.73	68,590.97	519,769.67

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund
REVENUE								
40005 Assessments	613,341	467,784	128,880	1,210,005	0	0	0	0
40015 Assessment - Commercial	15,556	0	0	15,556	0	0	0	0
40020 Assessment - Non Member Country Club	1,334	6,946	0	8,280	0	0	0	0
41000 Reserve Transfer	0	0	0	0	74,621	60,372	79,543	214,536
45000 CC&R Transfer Fee	24,920	0	0	24,920	0	0	0	0
45125 Arc & Landscape Review Fees	3,390	0	0	3,390	0	0	0	0
45156 Late Fee	3,700	0	0	3,700	0	0	0	0
45245 Fines	9,400	0	0	9,400	0	0	0	0
45405 Gate Transmitters/Clickers	0	0	550	550	0	0	0	0
45550 Activity Fee	0	26,484	0	26,484	0	0	0	0
45555 Swim Lesson Fee	0	500	0	500	0	0	0	0
45560 Massage Fee	0	4,763	0	4,763	0	0	0	0
45565 Guest Fees for Facility	0	5,388	0	5,388	0	0	0	0
45570 Instruction Revenue	0	1,475	0	1,475	0	0	0	0
45575 Private Party/Room Rental	0	2,775	0	2,775	0	0	0	0
45580 Kids Camp	0	13,630	0	13,630	0	0	0	0
45645 Interest - Financial	111	0	0	111	1,472	1,606	3,614	6,692
45646 Interest - HO	192	0	0	192	0	0	0	0
45845 Sales - Snack Bar Food	0	247	0	247	0	0	0	0
45885 Sales - Alcohol	0	17	0	17	0	0	0	0
45925 Sales - Other, Non Alcohol	0	221	0	221	0	0	0	0
46005 Green Fee/Equip Rental/Merch	1,164	0	0	1,164	0	0	0	0
46475 SGCC Lease	2,200	0	0	2,200	0	0	0	0
46700 Other Revenue	1	0	0	1	0	0	0	0
90000 Reserve Transfer	(74,621)	(60,372)	(79,543)	(214,536)	0	0	0	0
TOTAL REVENUE	\$600,687	\$469,858	\$49,887	\$1,120,432	\$76,093	\$61,978	\$83,156	\$221,228
EXPENSES								
Cost of Sales								
50010 COS - Food	0	88	0	88	0	0	0	0
50015 COS - Alcohol	0	76	0	76	0	0	0	0
50025 COS - Non Alcohol	0	120	0	120	0	0	0	0
Total Cost of Sales	\$0	\$283	\$0	\$283	\$0	\$0	\$0	\$0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

		Common Area	TCTC	Gates	TOTAL	Common Area	TCTC	Gates	TOTAL
		Operating Fund	Operating Fund	Operating Fund	Operating Fund	Reserve Fund	Reserve Fund	Reserve Fund	Reserve Fund
Payroll and Benefits									
60005	P/R - Administrative	65,941	96,088	10,633	172,661	0	0	0	0
Total Payroll and Benefits		\$65,941	\$96,088	\$10,633	\$172,661	\$0	\$0	\$0	\$0
Landscaping									
70005	L/S - Contract	212,202	3,876	0	216,078	0	0	0	0
70025	L/S - Repairs/Maintenance	(443)	0	0	(443)	0	0	0	0
71005	L/S - Renovations/Improvements	4,440	0	0	4,440	819	0	0	819
71040	L/S - Ditch Maintenance	2,976	0	0	2,976	0	0	0	0
Total Landscaping		\$219,175	\$3,876	\$0	\$223,051	\$819	\$0	\$0	\$819
Repairs and Maintenance									
72000	R/M - Maintenance Allocation	7,068	13,053	5,364	25,486	0	0	0	0
72010	R/M - Supplies, Small Tools & Equipment	65	961	0	1,025	0	0	0	0
72050	R/M - Fences, Signs, Rock Walls, Misc	152	0	0	152	0	0	0	0
72090	R/M - Snow Plowing & Sanding	16,015	0	37,354	53,369	0	0	0	0
72200	R/M - Janitorial Supplies	0	163	0	163	0	0	0	0
72220	Gate Maintenance	155	0	3,273	3,428	0	0	6,253	6,253
72235	Loan Interest - SGCC	29,229	0	0	29,229	0	0	0	0
72240	C9 Operations	43,260	0	0	43,260	0	0	0	0
72298	Pool/Spa - Chemicals	0	1,706	0	1,706	0	0	0	0
72300	Pool/Spa Service Contract	0	764	0	764	0	4,407	0	4,407
72310	Pool/Spa - Repairs & Supplies	0	7,115	0	7,115	0	0	0	0
72317	Pool - Utilities	0	4,195	0	4,195	0	0	0	0
72368	Activity Supplies	0	7,080	0	7,080	0	0	0	0
72435	Special Projects	3,423	0	0	3,423	0	0	0	0
72440	R/M - Building	0	3,374	0	3,374	0	0	0	0
72480	Contracted Services	1,537	24,154	8,929	34,621	0	0	0	0
Total Repairs and Maintenance		\$100,905	\$62,565	\$54,920	\$218,390	\$0	\$4,407	\$6,253	\$10,660
Utilities									
74005	Electricity	7,320	6,725	2,638	16,683	0	0	0	0
74065	Water	7,122	290	0	7,412	0	0	0	0

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund
74070 Sewer & Waste Removal	137	2,754	0	2,891	0	0	0	0
74095 Gas	0	2,695	0	2,695	0	0	0	0
74125 Telephone	(26)	(134)	2,285	2,125	0	0	0	0
Total Utilities	\$14,553	\$12,330	\$4,923	\$31,805	\$0	\$0	\$0	\$0
Community Safety								
75085 Patrol Service	12,688	508	4,568	17,764	0	0	0	0
Total Community Safety	\$12,688	\$508	\$4,568	\$17,764	\$0	\$0	\$0	\$0
Administrative								
77005 Bad Debt	6,151	4,713	67	10,931	0	0	0	0
77015 Fees & Permits	5,605	4,207	0	9,812	0	0	0	0
77020 Payment Processing Fee	173	0	0	173	0	0	0	0
77125 Recruitment/Employee Relations	0	3,270	0	3,270	0	0	0	0
77135 Education/Training	120	0	0	120	0	0	0	0
77200 Management Fees	20,645	5,859	1,395	27,899	0	0	0	0
77230 Office Supplies	1,540	376	0	1,916	1,759	0	0	1,759
77260 Postage/Printing	2,369	499	0	2,868	0	0	0	0
77270 Community Website & Newsletter	26	405	0	431	0	0	0	0
77350 Community Events	1,151	0	0	1,151	0	0	0	0
77360 Holiday Lighting - Outside Service	1,584	216	0	1,800	0	0	0	0
77530 Bank/Credit Card Service Charges	160	822	0	982	0	0	0	0
77630 Massage Therapist Payout	0	3,891	0	3,891	0	0	0	0
77632 Fitness Instructors	0	20,035	0	20,035	0	0	0	0
77645 R/M - Fitness Supplies	0	2,417	0	2,417	0	0	0	0
77707 Summer Camp	0	307	0	307	0	0	0	0
77730 Architect Review - Landscape & Custom	11,820	0	0	11,820	0	0	0	0
77740 Consulting/Professional Service	10,693	0	0	10,693	0	0	0	0
77750 Audit & Tax Service	891	366	118	1,375	0	0	0	0
77760 Legal Fees	27,360	188	0	27,547	0	0	0	0
77900 Loan Interest - Canyon 9	5,606	26,153	0	31,759	0	0	0	0
77950 Depreciation Expense	419	59,161	0	59,580	0	0	0	0
Total Administrative	\$96,313	\$132,883	\$1,580	\$230,776	\$1,759	\$0	\$0	\$1,759

SOA Consolidated Statement of Revenue & Expenses
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

	Common Area Operating Fund	TCTC Operating Fund	Gates Operating Fund	TOTAL Operating Fund	Common Area Reserve Fund	TCTC Reserve Fund	Gates Reserve Fund	TOTAL Reserve Fund
Taxes and Insurance								
78005 Taxes - Real Property	0	2,309	0	2,309	0	0	0	0
78105 Ins - Liability & Property	1,901	7,265	1,401	10,567	0	0	0	0
78190 Ins - Directors & Officers	3,551	0	0	3,551	0	0	0	0
78240 Ins - Workmens Comp	562	0	0	562	0	0	0	0
Total Taxes and Insurance	\$6,014	\$9,574	\$1,401	\$16,989	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$515,588	\$318,107	\$78,025	\$911,720	\$2,577	\$4,407	\$6,253	\$13,237
EXCESS OF REVENUES/EXPENSES	\$84,958	\$147,648	(\$28,138)	\$204,468	\$73,516	\$57,571	\$76,904	\$207,991

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	204,447	205,413	(966)	613,341	615,135	(1,794)	2,555,070
40015	Assessment - Commercial	5,185	4,500	685	15,556	13,500	2,056	54,000
40020	Assessment - Non Member Country Club	305	550	(246)	1,334	1,650	(316)	6,600
45000	CC&R Transfer Fee	6,151	0	6,151	24,920	0	24,920	0
45125	Arc & Landscape Review Fees	(40)	2,000	(2,040)	3,390	6,000	(2,610)	24,000
45156	Late Fee	1,975	1,250	725	3,700	3,750	(50)	15,000
45245	Fines	3,350	2,650	700	9,400	7,950	1,450	31,800
45645	Interest - Financial	41	35	6	111	105	6	420
45646	Interest - HO	88	175	(87)	192	525	(333)	2,100
46005	Green Fee/Equip Rental/Merch	968	1,000	(32)	1,164	1,900	(736)	37,500
46015	Community Event Revenue	0	125	(125)	0	375	(375)	3,550
46475	SGCC Lease	2,200	0	2,200	2,200	0	2,200	0
46700	Other Revenue	1	0	1	1	0	1	0
90000	Reserve Transfer	(24,874)	(24,874)	0	(74,621)	(74,621)	0	(298,484)
TOTAL REVENUE		\$199,797	\$192,824	\$6,972	\$600,687	\$576,269	\$24,418	\$2,431,556
EXPENSES								
Landscaping								
70005	L/S - Contract	70,734	76,000	5,266	212,202	228,000	15,798	912,000
70025	L/S - Repairs/Maintenance	(3,339)	0	3,339	(443)	0	443	0
70045	L/S - Water Conservation Projects	0	0	0	0	0	0	30,000
71005	L/S - Renovations/Improvements	4,440	6,250	1,810	4,440	18,750	14,310	75,000
71040	L/S - Ditch Maintenance	2,976	0	(2,976)	2,976	0	(2,976)	20,000
71065	L/S - Tree Mapping	0	0	0	0	0	0	40,000
71225	L/S - Irrigation	0	40,000	40,000	0	40,000	40,000	80,000
71450	L/S - East Park	0	167	167	0	500	500	2,000
72090	R/M - Snow Plowing & Sanding	6,702	0	(6,702)	16,015	4,500	(11,515)	10,000
Total Landscaping		\$81,513	\$122,417	\$40,904	\$235,190	\$291,750	\$56,560	\$1,169,000
Utilities and Maintenance								
72000	R/M - Maintenance Allocation	2,391	2,700	309	7,068	8,100	1,032	32,400
72010	R/M - Supplies, Small Tools & Equipment	0	300	300	65	900	835	3,600
74005	Electricity	2,278	2,500	222	7,320	7,500	180	30,000
74065	Water	3,813	10,000	6,187	7,122	19,059	11,937	334,059
74070	Sewer & Waste Removal	45	150	105	137	150	13	620
74125	Telephone	107	110	3	(26)	330	356	1,320
Total Utilities and Maintenance		\$8,634	\$15,760	\$7,126	\$21,686	\$36,039	\$14,353	\$401,999
General and Administrative								
77200	Management Fees	6,268	6,289	21	20,645	18,834	(1,811)	78,223
77230	Office Supplies	755	250	(505)	1,540	750	(790)	3,000
77260	Postage/Printing	2,369	1,650	(719)	2,369	4,950	2,581	19,800
60005	P/R - Administrative	20,667	20,000	(667)	65,941	60,000	(5,941)	255,000
72480	Contracted Services	178	625	447	1,537	1,875	338	7,500
77740	Consulting/Professional Service	2,545	1,900	(645)	10,693	5,700	(4,993)	22,800
77750	Audit & Tax Service	891	0	(891)	891	0	(891)	4,500
77760	Legal Fees	22,609	11,500	(11,109)	27,360	34,500	7,140	138,000
77530	Bank/Credit Card Service Charges	40	300	260	160	620	460	1,918
77015	Fees & Permits	2,886	0	(2,886)	5,605	0	(5,605)	22,000
77005	Bad Debt	2,054	2,054	0	6,151	6,151	0	25,551

**SOA Statement of Revenue & Expenses -
Common Area Operating Fund
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77135	Education/Training	0	400	400	120	1,200	1,080	4,800
72435	Special Projects	0	8,333	8,333	3,423	25,000	21,577	100,000
77900	Loan Interest - Canyon 9	1,918	1,917	0	5,606	5,605	(1)	22,028
77950	Depreciation Expense	140	200	60	419	600	181	2,400
78005	Taxes - Real Property	0	0	0	0	0	0	6,000
Total General and Administrative		\$63,320	\$55,419	(\$7,901)	\$152,460	\$165,785	\$13,325	\$713,720
AGC Expenses								
77730	Architect Review - Landscape & Custom	5,090	2,000	(3,090)	11,820	6,000	(5,820)	24,000
Total AGC Expenses		\$5,090	\$2,000	(\$3,090)	\$11,820	\$6,000	(\$5,820)	\$24,000
C9 Operations and Community Access								
72235	Loan Interest - SGCC	9,046	9,674	627	29,229	29,021	(209)	116,082
72240	C9 Operations	18,540	26,500	7,960	43,260	79,500	36,240	318,000
Total C9 Operations and Community Access		\$27,586	\$36,174	\$8,587	\$72,489	\$108,521	\$36,031	\$434,082
Patrol/Community Events								
75085	Patrol Service	7,129	5,000	(2,129)	12,688	15,000	2,312	60,000
76035	Canyon Nine Operational Expenses	0	350	350	0	1,050	1,050	4,200
77350	Community Events	951	250	(701)	1,151	750	(401)	16,500
76025	Facility Rental/Expenses	0	2,500	2,500	0	7,500	7,500	30,000
77270	Community Website & Newsletter	0	250	250	26	4,500	4,474	8,000
Total Patrol/Community Events		\$8,080	\$8,350	\$270	\$13,865	\$28,800	\$14,935	\$118,700
Insurance								
78105	Ins - Liability & Property	634	1,000	366	1,901	3,000	1,099	12,000
78190	Ins - Directors & Officers	1,184	1,900	716	3,551	5,700	2,149	22,800
78210	Ins - Special Events	0	125	125	0	375	375	1,500
78240	Ins - Workmens Comp	187	200	13	562	600	38	2,400
Total Insurance		\$2,005	\$3,225	\$1,220	\$6,014	\$9,675	\$3,661	\$38,700
TOTAL EXPENSES		\$196,228	\$243,344	\$47,116	\$513,524	\$646,569	\$133,045	\$2,900,201
EXCESS OF REVENUE/EXPENSES		\$3,480	(\$50,519)	\$54,000	\$84,958	(\$70,300)	\$155,258	(\$468,645)
Adjustments								
77950	Depreciation Expense	140	200	60	419	600	181	2,400
23010	Loan Payable - Canyon 9	(3,033)	0	(3,033)	(9,245)	0	(9,245)	0
23020	Loan Payable - SGCC Land Purchase	(12,578)	0	(12,578)	(35,643)	0	(35,643)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		(\$11,991)	(\$50,319)	\$38,449	\$40,489	(\$69,700)	\$110,551	(\$466,245)

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
Assessment Revenue								
40005	Assessments	155,928	157,085	(1,157)	467,784	471,255	(3,471)	2,002,678
40020	Assessment - Non Member Country Club	1,586	1,500	86	6,946	4,500	2,446	18,000
90000	Reserve Transfer	(20,124)	(20,124)	0	(60,372)	(60,372)	0	(241,489)
Total Assessment Revenue		\$137,389	\$138,461	(\$1,072)	\$414,358	\$415,383	(\$1,025)	\$1,779,189
Operations Revenue								
45550	Activity Fee	2,637	4,000	(1,363)	26,484	11,000	15,484	41,000
45555	Swim Lesson Fee	500	0	500	500	0	500	7,700
45560	Massage Fee	1,869	1,800	69	4,763	5,400	(638)	21,600
45565	Guest Fees for Facility	3,246	2,500	746	5,388	7,000	(1,612)	28,400
45570	Instruction Revenue	245	2,500	(2,255)	1,475	7,500	(6,025)	30,000
45575	Private Party/Room Rental	370	625	(255)	2,775	1,875	900	7,500
45580	Kids Camp	11,025	2,000	9,025	13,630	2,000	11,630	42,900
Total Operations Revenue		\$19,891	\$13,425	\$6,466	\$55,014	\$34,775	\$20,239	\$179,100
Food & Beverage Revenue								
45845	Sales - Snack Bar Food	60	200	(140)	247	600	(353)	25,500
45885	Sales - Alcohol	6	500	(494)	17	1,500	(1,483)	25,100
45925	Sales - Other, Non Alcohol	84	300	(216)	221	900	(679)	11,900
Total Food & Beverage Revenue		\$150	\$1,000	(\$850)	\$485	\$3,000	(\$2,515)	\$62,500
TOTAL REVENUE		\$157,430	\$152,886	\$4,545	\$469,858	\$453,158	\$16,700	\$2,020,789
EXPENSES								
Cost of Sales								
50005	COS - Snack Bar Supplies	0	0	0	0	0	0	4,000
50010	COS - Food	0	300	300	88	600	512	17,400
50015	COS - Alcohol	76	250	174	76	450	374	10,050
50025	COS - Non Alcohol	0	100	100	120	200	80	8,400
Total Cost of Sales		\$76	\$650	\$574	\$283	\$1,250	\$967	\$39,850
Operations								
77630	Massage Therapist Payout	2,321	1,425	(896)	3,891	4,275	384	17,100
77632	Fitness Instructors	10,323	7,000	(3,323)	20,035	21,000	965	84,000
77645	R/M - Fitness Supplies	99	1,102	1,003	2,417	3,306	889	13,224
72368	Activity Supplies	2,050	1,000	(1,050)	7,080	3,200	(3,880)	22,700
77707	Summer Camp	0	0	0	307	250	(57)	15,750
76025	Facility Rental/Expenses	0	25	25	0	75	75	300
60005	P/R - Administrative	29,756	43,000	13,244	96,088	129,000	32,912	700,000
77110	Travel/Mileage Expense	0	300	300	0	900	900	3,600
77125	Recruitment/Employee Relations	2,823	0	(2,823)	3,270	500	(2,770)	14,500
77135	Education/Training	0	0	0	0	0	0	500
77290	Mobile Phones/Radios	0	300	300	0	900	900	3,600
Total Operations		\$47,371	\$54,152	\$6,781	\$133,088	\$163,406	\$30,318	\$875,274
General and Administrative								
77200	Management Fees	1,779	1,785	6	5,859	5,345	(514)	22,198
77230	Office Supplies	0	500	500	376	1,500	1,124	6,000

**SOA Statement of Revenue & Expenses - The
Club at Town Center Operating Fund
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
77260	Postage/Printing	499	500	1	499	1,500	1,001	6,000
77270	Community Website & Newsletter	25	900	875	405	1,800	1,395	11,350
72480	Contracted Services	13,839	7,700	(6,139)	24,154	23,100	(1,054)	96,700
75085	Patrol Service	285	200	(85)	508	600	92	2,400
78105	Ins - Liability & Property	2,422	3,500	1,078	7,265	10,500	3,235	42,000
77005	Bad Debt	1,571	1,571	0	4,713	4,713	0	20,027
77015	Fees & Permits	1,707	1,000	(707)	4,207	4,500	293	16,000
78005	Taxes - Real Property	0	400	400	2,309	1,200	(1,109)	4,800
77530	Bank/Credit Card Service Charges	162	300	138	822	800	(22)	3,900
77750	Audit & Tax Service	366	0	(366)	366	0	(366)	3,000
77760	Legal Fees	188	500	313	188	1,500	1,313	6,000
77950	Depreciation Expense	19,618	21,057	1,439	59,161	63,171	4,010	252,684
Total General and Administrative		\$42,460	\$39,913	(\$2,547)	\$110,830	\$120,228	\$9,398	\$493,059
Building Expense								
72425	Special Projects - TCTC Expansion	0	0	0	0	0	0	450,000
72435	Special Projects	0	4,167	4,167	0	12,500	12,500	50,000
72440	R/M - Building	1,088	2,500	1,412	3,374	7,500	4,126	30,000
70005	L/S - Contract	1,292	1,500	208	3,876	4,500	624	18,000
72000	R/M - Maintenance Allocation	4,761	5,375	614	13,053	16,125	3,072	64,500
72010	R/M - Supplies, Small Tools & Equipment	860	300	(560)	961	900	(61)	3,600
76030	Complimentary Supplies	1,207	1,000	(207)	4,103	3,000	(1,103)	12,000
72200	R/M - Janitorial Supplies	0	625	625	163	1,875	1,712	7,500
72298	Pool/Spa - Chemicals	511	300	(211)	1,706	900	(806)	9,500
72300	Pool/Spa Service Contract	764	0	(764)	764	0	(764)	11,000
72310	Pool/Spa - Repairs & Supplies	6,691	0	(6,691)	7,115	0	(7,115)	0
72317	Pool - Utilities	1,252	1,000	(252)	4,195	3,000	(1,195)	12,000
74005	Electricity	2,349	3,200	851	6,725	9,600	2,875	38,400
74065	Water	181	600	419	290	1,800	1,510	9,908
74070	Sewer & Waste Removal	552	1,500	948	2,754	2,900	146	15,600
74095	Gas	749	1,000	251	2,695	2,726	31	15,326
74125	Telephone	266	300	34	(134)	900	1,034	3,600
Total Building Expense		\$22,523	\$23,367	\$844	\$51,640	\$68,226	\$16,586	\$750,934
Club Loan								
77900	Loan Interest - Canyon 9	8,946	8,947	0	26,153	26,154	1	102,797
Total Club Loan		\$8,946	\$8,947	\$0	\$26,153	\$26,154	\$1	\$102,797
TOTAL EXPENSES		\$121,375	\$127,028	\$5,653	\$321,994	\$379,264	\$57,271	\$2,261,914
EXCESS OF REVENUE/EXPENSES		\$36,056	\$25,858	\$10,198	\$147,648	\$73,893	\$73,755	(\$241,125)
Adjustments								
77950	Depreciation Expense	19,618	21,057	1,439	59,161	63,171	4,010	252,684
23000	Loan Payable - TCTC	(14,152)	0	(14,152)	(43,141)	0	(43,141)	0
ADJUSTED EXCESS OF REVENUE/EXPENSES		\$41,522	\$46,915	(\$2,515)	\$163,668	\$137,064	\$34,624	\$11,559

**SOA Statement of Revenue & Expenses -
Gates Operating Fund
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar	Mar	Mar	YTD	YTD	YTD	2017
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE								
40005	Assessments	42,960	43,932	(972)	128,880	131,796	(2,916)	611,792
45405	Gate Transmitters/Clickers	325	250	75	550	700	(150)	2,950
45646	Interest - HO	0	50	(50)	0	150	(150)	600
90000	Reserve Transfer	(26,514)	(26,514)	0	(79,543)	(79,543)	0	(318,171)
TOTAL REVENUE		\$16,771	\$17,718	(\$947)	\$49,887	\$53,103	(\$3,216)	\$297,171
EXPENSES								
General and Administrative								
77200	Management Fees	424	425	1	1,395	1,273	(122)	5,285
72480	Contracted Services	3,945	5,000	1,055	8,929	15,000	6,071	60,000
72435	Special Projects	0	5,000	5,000	0	15,000	15,000	60,000
60005	P/R - Administrative	3,875	4,375	500	10,633	13,125	2,492	56,625
75085	Patrol Service	2,567	1,800	(767)	4,568	5,400	832	21,600
78105	Ins - Liability & Property	467	650	183	1,401	1,950	549	7,800
77005	Bad Debt	298	439	141	67	1,318	1,251	6,118
77070	Reserve Study Preparation	0	0	0	0	0	0	200
77750	Audit & Tax Service	118	0	(118)	118	0	(118)	800
77760	Legal Fees	0	420	420	0	1,260	1,260	5,040
Total General and Administrative		\$11,694	\$18,109	\$6,415	\$27,111	\$54,326	\$27,214	\$223,468
Utilities								
74005	Electricity	886	800	(86)	2,638	2,400	(238)	9,600
74125	Telephone	976	1,000	24	2,285	3,000	715	12,000
Total Utilities		\$1,862	\$1,800	(\$62)	\$4,923	\$5,400	\$477	\$21,600
Maintenance								
72000	R/M - Maintenance Allocation	2,391	2,700	309	5,364	8,100	2,736	32,400
72090	R/M - Snow Plowing & Sanding	0	3,000	3,000	37,354	13,000	(24,354)	20,450
72220	Gate Maintenance	1,445	1,350	(95)	3,273	4,050	777	16,200
72225	Gate - Clickers	0	250	250	0	700	700	2,950
Total Maintenance		\$3,837	\$7,300	\$3,463	\$45,991	\$25,850	(\$20,141)	\$72,000
TOTAL EXPENSES		\$17,393	\$27,209	\$9,817	\$78,025	\$85,576	\$7,551	\$317,068
EXCESS OF REVENUE/EXPENSES		(\$622)	(\$9,492)	\$8,870	(\$28,138)	(\$32,472)	\$4,335	(\$19,897)

<p style="text-align: center;">SOA Statement of Revenue & Expenses - Common Area Reserve Fund SOME Somerset Owners Association 03/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	24,874	24,874	0	74,621	74,621	0	298,484
45645	Interest - Financial	507	0	507	1,472	0	1,472	0
TOTAL REVENUE		\$25,381	\$24,874	\$507	\$76,093	\$74,621	\$1,472	\$298,484
EXPENSES								
Landscaping								
71005	L/S - Renovations/Improvements	819	0	(819)	819	0	(819)	0
Total Landscaping		\$819	\$0	(\$819)	\$819	\$0	(\$819)	\$0
Administrative								
77230	Office Supplies	1,759	0	(1,759)	1,759	0	(1,759)	0
Total Administrative		\$1,759	\$0	(\$1,759)	\$1,759	\$0	(\$1,759)	\$0
TOTAL EXPENSES		\$2,577	\$0	(\$2,577)	\$2,577	\$0	(\$2,577)	\$0
EXCESS OF REVENUES/EXPENSES		\$22,803	\$24,874	(\$2,070)	\$73,516	\$74,621	(\$1,105)	\$298,484

<p style="text-align: center;">SOA Statement of Revenue & Expenses - The Club at Town Center Reserve Fund SOME Somerset Owners Association 03/31/2017</p>

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	20,124	20,124	0	60,372	60,372	0	241,489
45645	Interest - Financial	553	0	553	1,606	0	1,606	0
TOTAL REVENUE		\$20,677	\$20,124	\$553	\$61,978	\$60,372	\$1,606	\$241,489
EXPENSES								
Repairs and Maintenance								
72300	Pool/Spa Service Contract	4,407	0	(4,407)	4,407	0	(4,407)	0
Total Repairs and Maintenance		\$4,407	\$0	(\$4,407)	\$4,407	\$0	(\$4,407)	\$0
TOTAL EXPENSES		\$4,407	\$0	(\$4,407)	\$4,407	\$0	(\$4,407)	\$0
EXCESS OF REVENUES/EXPENSES		\$16,270	\$20,124	(\$3,854)	\$57,571	\$60,372	(\$2,801)	\$241,489

SOA Statement of Revenue & Expenses - Gates Reserve Fund SOME Somerset Owners Association 03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

GL		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	2017 Budget
REVENUE								
41000	Reserve Transfer	26,514	26,514	0	79,543	79,543	0	318,171
45645	Interest - Financial	1,245	0	1,245	3,614	0	3,614	0
TOTAL REVENUE		\$27,759	\$26,514	\$1,245	\$83,156	\$79,543	\$3,614	\$318,171
EXPENSES								
Repairs and Maintenance								
72220	Gate Maintenance	3,915	0	(3,915)	6,253	0	(6,253)	0
Total Repairs and Maintenance		\$3,915	\$0	(\$3,915)	\$6,253	\$0	(\$6,253)	\$0
TOTAL EXPENSES		\$3,915	\$0	(\$3,915)	\$6,253	\$0	(\$6,253)	\$0
EXCESS OF REVENUES/EXPENSES		\$23,844	\$26,514	(\$2,670)	\$76,904	\$79,543	(\$2,639)	\$318,171

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
REVENUE																
40005	Assessments	204,447	204,447	204,447	205,413	215,004	217,074	217,074	217,074	217,074	217,074	217,074	217,074	2,553,276	2,555,070	(1,794)
40015	Assessment - Comme	5,185	5,185	5,185	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	56,056	54,000	2,056
40020	Assessment - Non Me	711	319	305	550	550	550	550	550	550	550	550	550	6,284	6,600	(316)
45000	CC&R Transfer Fee	0	18,769	6,151	0	0	0	0	0	0	0	0	0	24,920	0	24,920
45125	Arc & Landscape Revi	490	2,940	(40)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	21,390	24,000	(2,610)
45156	Late Fee	(175)	1,900	1,975	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,950	15,000	(50)
45245	Fines	2,950	3,100	3,350	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	33,250	31,800	1,450
45645	Interest - Financial	35	34	41	35	35	35	35	35	35	35	35	35	426	420	6
45646	Interest - HO	0	104	88	175	175	175	175	175	175	175	175	175	1,767	2,100	(333)
46005	Green Fee/Equip Rent	0	196	968	4,000	4,500	5,000	5,000	5,000	5,000	4,500	2,000	600	36,764	37,500	(736)
46015	Community Event Rev	0	0	0	175	450	500	500	200	200	200	450	500	3,175	3,550	(375)
46475	SGCC Lease	0	0	2,200	0	0	0	0	0	0	0	0	0	2,200	0	2,200
46700	Other Revenue	0	0	1	0	0	0	0	0	0	0	0	0	1	0	1
TOTAL REVENUE		\$213,643	\$236,994	\$224,670	\$220,748	\$231,114	\$233,734	\$233,734	\$233,434	\$233,434	\$232,934	\$230,684	\$229,334	\$2,754,458	\$2,730,040	\$24,418
EXPENSES																
Payroll and Benefits																
60005	P/R - Administrative	20,000	25,274	20,667	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	35,000	260,941	255,000	(5,941)
Total Payroll and Benefits		\$20,000	\$25,274	\$20,667	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$35,000	\$260,941	\$255,000	(\$5,941)
Landscaping																
70005	L/S - Contract	70,734	70,734	70,734	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	896,202	912,000	15,798
70025	L/S - Repairs/Mainte	120	2,776	(3,339)	0	0	0	0	0	0	0	0	0	(443)	0	443
70045	L/S - Water Conserv	0	0	0	30,000	0	0	0	0	0	0	0	0	30,000	30,000	0
71005	L/S - Renovations/Im	0	0	4,440	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	60,690	75,000	14,310
71040	L/S - Ditch Maintenan	0	0	2,976	0	0	20,000	0	0	0	0	0	0	22,976	20,000	(2,976)
71065	L/S - Tree Mapping	0	0	0	40,000	0	0	0	0	0	0	0	0	40,000	40,000	0
71225	L/S - Irrigation	0	0	0	0	40,000	0	0	0	0	0	0	0	40,000	80,000	40,000
71450	L/S - East Park	0	0	0	167	167	167	167	167	167	167	167	167	1,500	2,000	500
Total Landscaping		\$70,854	\$73,510	\$74,811	\$152,417	\$122,417	\$102,417	\$82,417	\$82,417	\$82,417	\$82,417	\$82,417	\$82,417	\$1,090,925	\$1,159,000	\$68,075

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
Repairs and Maintenance																
72000	R/M - Maintenance AI	2,700	1,977	2,391	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	31,368	32,400	1,032
72010	R/M - Supplies, Small	0	65	0	300	300	300	300	300	300	300	300	300	2,765	3,600	835
72050	R/M - Fences, Signs,	0	152	0	0	0	0	0	0	0	0	0	0	152	0	(152)
72090	R/M - Snow Plowing	735	8,579	6,702	0	0	0	0	0	0	1,500	2,000	2,000	21,515	10,000	(11,515)
72220	Gate Maintenance	0	155	0	0	0	0	0	0	0	0	0	0	155	0	(155)
72235	Loan Interest - SGCC	10,118	10,065	9,046	9,674	9,674	9,674	9,674	9,674	9,674	9,674	9,674	9,674	116,291	116,082	(209)
72240	C9 Operations	12,360	12,360	18,540	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	281,760	318,000	36,240
72435	Special Projects	0	3,423	0	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	78,423	100,000	21,577
72480	Contracted Services	307	1,053	178	625	625	625	625	625	625	625	625	625	7,162	7,500	338
76025	Facility Rental/Expens	0	0	0	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,500	30,000	7,500
76030	Complimentary Supplie	0	140	0	0	0	0	0	0	0	0	0	0	140	0	(140)
76035	Canyon Nine Operatio	0	0	0	350	350	350	350	350	350	350	350	350	3,150	4,200	1,050
Total Repairs and Maintenance		\$26,219	\$37,969	\$36,857	\$50,982	\$50,982	\$50,982	\$50,982	\$50,982	\$50,982	\$52,482	\$52,982	\$52,982	\$565,382	\$621,782	\$56,400
Utilities																
74005	Electricity	2,226	2,816	2,278	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,820	30,000	180
74065	Water	3,205	104	3,813	25,000	30,000	55,000	55,000	60,000	50,000	30,000	5,000	5,000	322,122	334,059	11,937
74070	Sewer & Waste Remo	45	47	45	0	0	170	0	0	150	0	0	150	607	620	13
74125	Telephone	(105)	(28)	107	110	110	110	110	110	110	110	110	110	964	1,320	356
Total Utilities		\$5,371	\$2,939	\$6,243	\$27,610	\$32,610	\$57,780	\$57,610	\$62,610	\$52,760	\$32,610	\$7,610	\$7,760	\$353,513	\$365,999	\$12,486
Community Safety																
75085	Patrol Service	2,829	2,730	7,129	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	57,688	60,000	2,312
Total Community Safety		\$2,829	\$2,730	\$7,129	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$57,688	\$60,000	\$2,312
Administrative																
77005	Bad Debt	2,049	2,049	2,054	2,054	2,150	2,171	2,171	2,171	2,171	2,171	2,171	2,171	25,551	25,551	0
77015	Fees & Permits	0	2,719	2,886	0	0	0	6,000	0	0	0	0	16,000	27,605	22,000	(5,605)
77020	Payment Processing F	0	85	88	0	0	0	0	0	0	0	0	0	173	0	(173)
77070	Reserve Study Prepar	0	0	0	0	0	0	200	0	0	0	0	0	200	200	0
77135	Education/Training	0	120	0	400	400	400	400	400	400	400	400	400	3,720	4,800	1,080

SOA Projected Statement of Revenue & Expenses - Common Area
SOME Somerset Owners Association
03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Acct	Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud	Budget 2017	Variance 2017
77200	Management Fees	8,122	6,255	6,268	6,289	6,582	6,645	6,645	6,645	6,645	6,645	6,645	6,645	80,035	78,223	(1,811)
77230	Office Supplies	74	711	755	250	250	250	250	250	250	250	250	250	3,790	3,000	(790)
77260	Postage/Printing	0	0	2,369	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	17,219	19,800	2,581
77270	Community Website &	0	26	0	250	500	500	250	250	500	500	500	250	3,526	8,000	4,474
77350	Community Events	0	200	951	250	250	2,500	3,000	3,000	500	3,000	3,000	250	16,901	16,500	(401)
77360	Holiday Lighting - Out	0	1,584	0	0	0	0	0	0	0	0	0	0	1,584	0	(1,584)
77530	Bank/Credit Card Ser	60	60	40	300	45	45	150	150	150	150	150	158	1,458	1,918	460
77730	Architect Review - La	6,730	0	5,090	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	29,820	24,000	(5,820)
77740	Consulting/Profession	4,944	3,204	2,545	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	27,793	22,800	(4,993)
77750	Audit & Tax Service	0	0	891	4,500	0	0	0	0	0	0	0	0	5,391	4,500	(891)
77760	Legal Fees	0	4,750	22,609	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	130,860	138,000	7,140
77900	Loan Interest - Canyo	1,944	1,744	1,918	1,843	1,891	1,817	1,865	1,852	1,779	1,825	1,753	1,798	22,029	22,028	(1)
77950	Depreciation Expense	140	140	140	200	200	200	200	200	200	200	200	200	2,219	2,400	181
Total Administrative		\$24,062	\$23,647	\$48,604	\$33,386	\$29,318	\$31,579	\$38,181	\$31,968	\$29,645	\$32,191	\$32,120	\$45,172	\$399,873	\$393,720	(\$6,153)
Taxes and Insurance																
78005	Taxes - Real Propert	0	0	0	0	0	6,000	0	0	0	0	0	0	6,000	6,000	0
78105	Ins - Liability & Prope	634	634	634	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,901	12,000	1,099
78190	Ins - Directors & Offi	1,184	1,184	1,184	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	20,651	22,800	2,149
78210	Ins - Special Events	0	0	0	125	125	125	125	125	125	125	125	125	1,125	1,500	375
78240	Ins - Workmens Com	187	187	187	200	200	200	200	200	200	200	200	200	2,362	2,400	38
Total Taxes and Insurance		\$2,005	\$2,005	\$2,005	\$3,225	\$3,225	\$9,225	\$3,225	\$3,225	\$3,225	\$3,225	\$3,225	\$3,225	\$41,039	\$44,700	\$3,661
Reserve																
90000	Reserve Transfer	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	24,874	298,484	298,484	0
Total Reserve		\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$24,874	\$298,484	\$298,484	\$0
TOTAL EXPENSES		\$176,213	\$192,946	\$221,190	\$317,493	\$288,425	\$301,856	\$282,288	\$281,075	\$268,903	\$252,798	\$228,227	\$256,430	\$3,067,844	\$3,198,685	\$130,841
EXCESS OF REVENUE/EXPENSES		\$37,430	\$44,048	\$3,480	(\$96,745)	(\$57,311)	(\$68,122)	(\$48,554)	(\$47,641)	(\$35,469)	(\$19,864)	\$2,457	(\$27,096)	(\$313,387)	(\$468,645)	\$155,258

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
REVENUE															
Assessment Revenue															
40005 Assessments	155,928	155,928	155,928	157,085	169,456	172,126	172,126	172,126	172,126	172,126	172,126	172,126	1,999,207	2,002,678	(3,471)
40020 Assessment - Non Me	3,700	1,661	1,586	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	20,446	18,000	2,446
Total Assessment Revenue	\$159,628	\$157,589	\$157,514	\$158,585	\$170,956	\$173,626	\$173,626	\$173,626	\$173,626	\$173,626	\$173,626	\$173,626	\$2,019,653	\$2,020,678	(\$1,025)
Operations Revenue															
45550 Activity Fee	20,575	3,272	2,637	3,000	4,000	3,000	4,000	4,000	3,000	3,000	3,000	3,000	56,484	41,000	15,484
45555 Swim Lesson Fee	0	0	500	700	2,500	3,000	1,000	500	0	0	0	0	8,200	7,700	500
45560 Massage Fee	1,238	1,656	1,869	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	20,963	21,600	(638)
45565 Guest Fees for Facilit	1,206	936	3,246	2,200	2,200	3,000	3,000	3,000	2,000	2,000	2,000	2,000	26,788	28,400	(1,612)
45570 Instruction Revenue	435	795	245	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	23,975	30,000	(6,025)
45575 Private Party/Room R	2,370	35	370	625	625	625	625	625	625	625	625	625	8,400	7,500	900
45580 Kids Camp	1,390	1,215	11,025	8,000	10,000	10,000	8,000	0	0	2,400	0	2,500	54,530	42,900	11,630
Total Operations Revenue	\$27,214	\$7,909	\$19,891	\$18,825	\$23,625	\$23,925	\$20,925	\$12,425	\$9,925	\$12,325	\$9,925	\$12,425	\$199,339	\$179,100	\$20,239
Food & Beverage Revenue															
45845 Sales - Snack Bar Fo	98	89	60	500	2,500	7,000	7,000	3,000	2,500	2,000	200	200	25,147	25,500	(353)
45885 Sales - Alcohol	8	3	6	800	3,000	5,000	5,000	3,000	3,000	1,500	800	1,500	23,617	25,100	(1,483)
45925 Sales - Other, Non Al	80	58	84	300	1,500	2,000	2,000	2,000	2,000	500	350	350	11,221	11,900	(679)
Total Food & Beverage Revenue	\$186	\$150	\$150	\$1,600	\$7,000	\$14,000	\$14,000	\$8,000	\$7,500	\$4,000	\$1,350	\$2,050	\$59,985	\$62,500	(\$2,515)
TOTAL REVENUE	\$187,028	\$165,648	\$177,555	\$179,010	\$201,581	\$211,551	\$208,551	\$194,051	\$191,051	\$189,951	\$184,901	\$188,101	\$2,278,978	\$2,262,278	\$16,700
EXPENSES															
Cost of Sales															
50005 COS - Snack Bar Sup	0	0	0	0	1,500	1,000	1,000	500	0	0	0	0	4,000	4,000	0
50010 COS - Food	0	88	0	2,500	4,500	3,500	3,000	1,500	1,000	500	150	150	16,888	17,400	512
50015 COS - Alcohol	0	0	76	1,750	2,000	2,000	1,750	1,000	500	250	250	100	9,676	10,050	374
50025 COS - Non Alcohol	71	49	0	2,000	1,500	1,400	1,400	1,200	500	100	50	50	8,320	8,400	80
Total Cost of Sales	\$71	\$137	\$76	\$6,250	\$9,500	\$7,900	\$7,150	\$4,200	\$2,000	\$850	\$450	\$300	\$38,883	\$39,850	\$967

**SOA Projected Statement of Revenue & Expenses - The Club
at Town Center
SOME Somerset Owners Association
03/31/2017**

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
8290 ARVILLE STREET
Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017	
Operations																
77630	Massage Therapist Pa	138	1,432	2,321	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	16,716	17,100	384	
77632	Fitness Instructors	0	9,713	10,323	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	83,035	84,000	965	
77645	R/M - Fitness Supplie	778	1,541	99	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	12,335	13,224	889	
72368	Activity Supplies	748	4,283	2,050	1,500	2,000	2,000	2,500	2,000	2,000	1,500	2,000	26,580	22,700	(3,880)	
77707	Summer Camp	0	307	0	1,500	2,000	4,500	4,500	1,000	500	500	500	15,807	15,750	(57)	
76025	Facility Rental/Expens	0	0	0	25	25	25	25	25	25	25	25	225	300	75	
60005	P/R - Administrative	22,195	44,137	29,756	43,000	70,000	70,000	70,000	70,000	70,000	43,000	65,000	667,088	700,000	32,912	
77110	Travel/Mileage Expen	0	0	0	300	300	300	300	300	300	300	300	2,700	3,600	900	
77125	Recruitment/Employe	0	447	2,823	1,000	6,000	1,000	500	0	4,000	0	500	17,270	14,500	(2,770)	
77135	Education/Training	0	0	0	0	500	0	0	0	0	0	0	500	500	0	
77290	Mobile Phones/Radios	0	0	0	300	300	300	300	300	300	300	300	2,700	3,600	900	
Total Operations		\$23,858	\$61,859	\$47,371	\$57,152	\$90,652	\$87,652	\$87,652	\$83,152	\$86,652	\$82,152	\$56,152	\$80,652	\$844,956	\$875,274	\$30,318
General and Administrative																
77200	Management Fees	2,305	1,775	1,779	1,785	1,868	1,886	1,886	1,886	1,886	1,886	1,886	22,713	22,198	(514)	
77230	Office Supplies	63	313	0	500	500	500	500	500	500	500	500	4,876	6,000	1,124	
77260	Postage/Printing	0	0	499	500	500	500	500	500	500	500	500	4,999	6,000	1,001	
77270	Community Website &	25	355	25	0	900	0	900	0	900	0	6,850	9,955	11,350	1,395	
72480	Contracted Services	6,198	4,117	13,839	7,700	7,700	7,700	7,700	7,700	7,700	7,700	12,000	97,754	96,700	(1,054)	
75085	Patrol Service	113	109	285	200	200	200	200	200	200	200	200	2,308	2,400	92	
78105	Ins - Liability & Prope	2,422	2,422	2,422	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	38,765	42,000	3,235	
77005	Bad Debt	1,571	1,571	1,571	1,571	1,695	1,721	1,721	1,721	1,721	1,721	1,721	20,027	20,027	0	
77015	Fees & Permits	0	2,500	1,707	5,500	2,500	0	2,000	0	0	1,500	0	15,707	16,000	293	
78005	Taxes - Real Propert	0	2,309	0	400	400	400	400	400	400	400	400	5,909	4,800	(1,109)	
77530	Bank/Credit Card Ser	180	480	162	300	400	400	400	400	400	300	200	3,922	3,900	(22)	
77750	Audit & Tax Service	0	0	366	3,000	0	0	0	0	0	0	0	3,366	3,000	(366)	
77760	Legal Fees	0	0	188	500	500	500	500	500	500	500	500	4,688	6,000	1,313	
77950	Depreciation Expense	19,924	19,618	19,618	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	248,674	252,684	4,010	
Total General and Administrative		\$32,801	\$35,569	\$42,460	\$46,513	\$41,719	\$38,364	\$41,264	\$38,364	\$39,264	\$39,764	\$49,314	\$38,264	\$483,661	\$493,059	\$9,398
Building Expense																
72425	Special Projects - TC	0	0	0	60,000	160,000	160,000	70,000	0	0	0	0	450,000	450,000	0	
72435	Special Projects	0	0	0	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	37,500	50,000	12,500	

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72440 R/M - Building	0	2,286	1,088	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,874	30,000	4,126
70005 L/S - Contract	1,292	1,292	1,292	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	17,376	18,000	624
72000 R/M - Maintenance Al	5,375	2,917	4,761	5,375	5,375	5,375	5,375	5,375	5,375	5,375	5,375	5,375	61,428	64,500	3,072
72010 R/M - Supplies, Small	0	101	860	300	300	300	300	300	300	300	300	300	3,661	3,600	(61)
76030 Complimentary Supplie	1,190	1,706	1,207	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,103	12,000	(1,103)
72200 R/M - Janitorial Suppl	24	139	0	625	625	625	625	625	625	625	625	625	5,788	7,500	1,712
72298 Pool/Spa - Chemicals	0	1,195	511	1,000	1,500	1,500	1,500	1,450	1,000	250	200	200	10,306	9,500	(806)
72300 Pool/Spa Service Con	0	0	764	2,000	2,000	1,500	2,000	2,000	1,500	0	0	0	11,764	11,000	(764)
72310 Pool/Spa - Repairs &	0	424	6,691	0	0	0	0	0	0	0	0	0	7,115	0	(7,115)
72317 Pool - Utilities	871	2,072	1,252	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,195	12,000	(1,195)
74005 Electricity	2,044	2,332	2,349	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	35,525	38,400	2,875
74065 Water	398	(289)	181	1,000	1,000	1,000	1,000	1,100	1,000	1,000	600	408	8,398	9,908	1,510
74070 Sewer & Waste Remo	1,762	440	552	1,000	1,500	2,000	1,500	1,500	2,000	1,000	700	1,500	15,454	15,600	146
74095 Gas	1,053	893	749	900	1,300	1,800	1,800	1,800	1,300	1,300	1,400	1,000	15,295	15,326	31
74125 Telephone	(516)	115	266	300	300	300	300	300	300	300	300	300	2,566	3,600	1,034
Total Building Expense	\$13,495	\$15,623	\$22,523	\$85,867	\$187,267	\$187,767	\$97,767	\$27,817	\$26,767	\$23,517	\$22,867	\$23,075	\$734,348	\$750,934	\$16,586
Club Loan															
77900 Loan Interest - Canyo	9,069	8,138	8,946	8,600	8,825	8,482	8,702	8,641	8,303	8,517	8,182	8,392	102,796	102,797	1
Total Club Loan	\$9,069	\$8,138	\$8,946	\$8,600	\$8,825	\$8,482	\$8,702	\$8,641	\$8,303	\$8,517	\$8,182	\$8,392	\$102,796	\$102,797	\$1
Reserve															
90000 Reserve Transfer	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	20,124	241,489	241,489	0
Total Reserve	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$20,124	\$241,489	\$241,489	\$0
TOTAL EXPENSES	\$99,417	\$141,450	\$141,499	\$224,505	\$358,087	\$350,288	\$262,659	\$182,298	\$183,110	\$174,924	\$157,089	\$170,806	\$2,446,133	\$2,503,403	\$57,271
EXCESS OF REVENUE/EXPENSES	\$87,610	\$23,982	\$36,056	(\$45,495)	(\$156,506)	(\$138,737)	(\$54,108)	\$11,753	\$7,941	\$15,027	\$27,812	\$17,295	(\$167,371)	(\$241,125)	\$73,754

SOA Projected Statement of Revenue & Expenses - Gates
SOME Somerset Owners Association
 03/31/2017

FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017	
REVENUE																
40005 Assessments	42,960	42,960	42,960	43,932	52,828	54,748	54,748	54,748	54,748	54,748	54,748	54,748	608,876	611,792	(2,916)	
45405 Gate Transmitters/Clic	175	50	325	250	250	250	250	250	250	250	250	250	2,800	2,950	(150)	
45646 Interest - HO	0	0	0	50	50	50	50	50	50	50	50	50	450	600	(150)	
TOTAL REVENUE	\$43,135	\$43,010	\$43,285	\$44,232	\$53,128	\$55,048	\$55,048	\$55,048	\$55,048	\$55,048	\$55,048	\$55,048	\$612,126	\$615,342	(\$3,216)	
EXPENSES																
General and Administrative																
77200 Management Fees	549	423	424	425	445	449	449	449	449	449	449	449	5,408	5,285	(122)	
72480 Contracted Services	4,231	752	3,945	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	53,929	60,000	6,071	
72435 Special Projects	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	45,000	60,000	15,000	
60005 P/R - Administrative	4,375	2,383	3,875	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	8,500	54,133	56,625	2,492	
75085 Patrol Service	1,018	983	2,567	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	20,768	21,600	832	
78105 Ins - Liability & Prope	467	467	467	650	650	650	650	650	650	650	650	650	7,251	7,800	549	
77750 Audit & Tax Service	0	0	118	800	0	0	0	0	0	0	0	0	918	800	(118)	
77760 Legal Fees	0	0	0	420	420	420	420	420	420	420	420	420	3,780	5,040	1,260	
77005 Bad Debt	439	(671)	298	439	528	547	547	547	547	547	547	547	4,867	6,118	1,251	
77070 Reserve Study Prepar	0	0	0	0	0	200	0	0	0	0	0	0	200	200	0	
Total General and Administrative	\$11,080	\$4,337	\$11,694	\$18,909	\$18,218	\$18,442	\$18,242	\$18,242	\$18,242	\$18,242	\$18,242	\$18,242	\$22,367	\$196,254	\$223,468	\$27,214
Utilities																
74005 Electricity	879	873	886	800	800	800	800	800	800	800	800	800	9,838	9,600	(238)	
74125 Telephone	334	976	976	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,285	12,000	715	
Total Utilities	\$1,213	\$1,848	\$1,862	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$21,123	\$21,600	\$477	
Maintenance																
72000 R/M - Maintenance AI	2,700	273	2,391	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	29,664	32,400	2,736	
72090 R/M - Snow Plowing	92	37,262	0	0	0	0	0	0	0	0	3,000	4,450	44,804	20,450	(24,354)	
72220 Gate Maintenance	213	1,615	1,445	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	15,423	16,200	777	
72225 Gate - Clickers	0	0	0	250	250	250	250	250	250	250	250	250	2,250	2,950	700	
Total Maintenance	\$3,005	\$39,149	\$3,837	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$7,300	\$8,750	\$92,141	\$72,000	(\$20,141)
Reserve																

SOA Projected Statement of Revenue & Expenses - Gates
 SOME Somerset Owners Association
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FIRSTSERVICE RESIDENTIAL, NEVADA, LLC
 8290 ARVILLE STREET
 Las Vegas NV 89139

Description	Jan Act 2017	Feb Act 2017	Mar Act 2017	Apr Bud 2017	May Bud 2017	Jun Bud 2017	Jul Bud 2017	Aug Bud 2017	Sep Bud 2017	Oct Bud 2017	Nov Bud 2017	Dec Bud 2017	Act/Bud Total	Budget 2017	Variance 2017
90000 Reserve Transfer	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	26,514	318,171	318,171	0
Total Reserve	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$26,514	\$318,171	\$318,171	\$0
TOTAL EXPENSES	\$41,811	\$71,849	\$43,907	\$51,524	\$50,832	\$51,056	\$50,856	\$50,856	\$50,856	\$50,856	\$53,856	\$59,431	\$627,689	\$635,239	\$7,551
EXCESS OF REVENUES/EXPENSES	\$1,324	(\$28,839)	(\$622)	(\$7,292)	\$2,296	\$3,992	\$4,192	\$4,192	\$4,192	\$4,192	\$1,192	(\$4,383)	(\$15,563)	(\$19,897)	\$4,335